

Indices Performance

Global Indices	22-Apr	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,038	17,950	89	0.49
Nasdaq	5,035	5,014	21	0.42
FTSE	7,028	7,063	-35	-0.49
Nikkei	20,134	19,909	225	1.13
Hang Seng	27,934	27,850	83	0.30
Indian Indices	22-Apr	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,890	27,676	214	0.77
CNX Nifty	8,430	8,378	52	0.62
CNX 100	8,464	8,419	45	0.53
CNX Bank Index	18,244	18,106	138	0.76
SGX Nifty	8,471	8,401	70	0.83
S&P BSE Power	2,126	2,122	4	0.18
S&P BSE Small Cap	11,329	11,333	-4	-0.04
S&P BSE HC	16,809	16,610	199	1.20

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
22-Apr	19.35	1.26	22.59	1.29
Month Ago	19.37	1.29	22.98	1.28
Year Ago	18.14	1.44	19.13	1.35

Nifty Top 3 Gainers

Company	22-Apr	Prev_Day	% Change [#]
ACC	1557	1496	4.09
HUL	907	873	3.90
Hero Moto	2409	2329	3.45

Nifty Top 3 Losers

Company	22-Apr	Prev_Day	% Change [#]
Wipro	545	578	-5.81
ONGC	312	320	-2.51
State Bank of India	284	289	-1.85

Advance Decline Ratio

	BSE	NSE
Advances	1324	711
Declines	1433	789
Unchanged	115	74

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	16358	53727
MF Flows**	2136	12194

*22nd Apr 2015; **21st Apr 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.33% (Mar-15)	-0.50% (Dec-14)	6.00% (Mar-14)
IIP	5.00% (Feb-15)	5.20% (Nov-14)	-2.00% (Feb-14)
GDP	7.50 (Dec-14)	7.80 (Sep-14)	6.60 (Dec-13)

Global Indices

- Asian bourses witnessed a mixed trend during the trading session. Concerns over Greece's future in the Euro zone weighed on market sentiments. However, hopes of more stimulus measures from the Chinese Central Bank and trade surplus in Japan supported the Chinese and Japanese markets. Today, (as on Thursday) markets traded higher, tracking positive cues from Wall Street overnight and as investors remained optimistic ahead of the HSBC Chinese flash Manufacturing PMI for April, due later during the day. Hang Seng and Nikkei Average are trading up by 0.77% and 0.34% (as at 8.00 a.m IST), respectively.
- As per last closing, European markets remained mixed as the impact of weak corporate earning numbers was neutralised by signs of progress in Greece. An ECB official said that Greece exiting the Euro zone is not a consideration and urged the Greek authorities to take decisive action.
- As per last closing U.S. markets rose as investor sentiments took positive cues from corporate earning numbers. Buying interest found additional support after official data showed that existing home sales increased by much more than expected in the month of March.

Indian Equity Market

- Indian equity markets closed in green after witnessing a volatile trading session. Bourses remained range bound initially, but pared the gains following weak monsoon forecast. However, markets recovered in late trade following renewed buying in blue chip companies across various sectors.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.77% and 0.62% to close at 27,890.13 and 8,429.70 points, respectively. While S&P BSE Mid Cap rose 0.38%, S&P BSE Small Cap closed flat.
- The overall market breadth on BSE was weak with 1,433 scrips declining and 1,324 scrips advancing. A total of 115 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in green. S&P BSE Capital Goods was the top gainer, up 1.88%, followed by S&P BSE Healthcare and S&P BSE Bankex, which rose 1.20% and 0.78%, respectively. However, S&P BSE IT was the major laggard, down 0.67%, followed by S&P BSE TECK and S&P BSE Oil & Gas, which fell 0.42% and 0.41%, respectively. Stocks of IT companies closed lower following weak quarterly earnings numbers from most of the major companies from the sector.

Domestic News

- According to the India Meteorological Department (IMD), the monsoon is likely to be below normal this year. Quantitatively, monsoon rainfall is likely to be 93% of the long-period average. Monsoon rainfall is considered below normal when the rainfall range is 90% to 96% of the average.
- The Finance Ministry stated that a Constitution Amendment Bill for introduction of Goods and Services Tax will be passed in the current session of Parliament as there is a broad consensus among states on the issue.
- Indian Railways Finance Corporation (IRFC) has got the board's approval to raise up to \$1 billion through offshore rupee bonds. IRFC may become the first domestic issuer to eye so-called "masala" debt to diversify its source of funds.
- The Reserve Bank of India (RBI) has reconstituted its Technical Advisory Committee on money, foreign exchange and Government Securities (G-Sec) markets. The committee will review and recommend measures for widening the money, foreign exchange and G-Secs markets along with advising on linkages among these markets.
- According to ICRA, the Hybrid Annuity Model (HAM) is likely to boost the next wave of Public Private Partnership (PPP) projects in India. The Government has announced the HAM model to bring down the risk in PPP format.
- Private sector lender Yes Bank's net profit rose 28.1% to Rs. 551 crore in the March quarter 2015 compared to Rs. 430.2 crore in same quarter previous fiscal. Advances grew 35.8% on a yearly basis to Rs. 75,549.8 crore while deposits rose 22.9%.
- Reliance Power said that it has fully commissioned 3,960-MW Sasan ultra mega power project in Madhya Pradesh. It is the sixth commissioned unit and the company cumulatively runs 3,960 MW (6x660 Mw) continuously for 24 hours.

FII Derivative Trade Statistics	22-Apr		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2324.05	2005.35	18115.06
Index Options	24095.43	23605.35	71407.68
Stock Futures	2977.76	4271.69	56108.17
Stock Options	2719.04	2832.47	3262.71
Total	32116.28	32714.86	148893.62

Derivative Statistics- Nifty Options	22-Apr	Prev_Day	Change
Put Call Ratio (OI)	0.85	0.86	-0.01
Put Call Ratio(Vol)	0.80	0.86	-0.07

Debt Watch	22-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.37%	7.43%	7.70%	8.56%
CBLO	7.64%	7.68%	7.36%	8.67%
Repo	7.50%	7.50%	7.50%	8.00%
Reverse Repo	6.50%	6.50%	6.50%	7.00%
91 Day T-Bill	7.89%	7.79%	8.28%	8.78%
364 Day T-Bill	7.88%	7.87%	7.91%	8.90%
10 Year Gilt	7.75%	7.78%	7.75%	8.85%
G-Sec Vol. (Rs.Cr)	64203	28498	33966	45155
1 Month CP Rate	8.15%	8.13%	9.24%	8.90%
3 Month CP Rate	8.44%	8.45%	8.95%	9.39%
5 Year Corp Bond	8.34%	8.34%	8.36%	9.55%
1 Month CD Rate	8.00%	7.96%	8.81%	8.72%
3 Month CD Rate	8.23%	8.19%	8.59%	9.07%
1 Year CD Rate	8.35%	8.30%	8.43%	9.20%

Currency Market	22-Apr	Prev_Day	Change
USD/INR	62.82	62.92	-0.10
GBP/INR	93.85	93.57	0.28
EURO/INR	67.59	67.34	0.24
JPY/INR	52.55	52.65	-0.10

Commodity Prices	22-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	56.17	56.25	46.00	101.69
Brent Crude(\$/bl)	59.97	59.17	54.53	108.99
Gold(\$/oz)	1187	1201	1182	1283
Gold(Rs./10 gm)	26741	26378	25925	29698

Source: ICRON Research

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Derivatives Market

- Nifty April 2015 Futures were at 8,461.20 points, a premium of 31.50 points over the spot closing of 8,429.70. The turnover on NSE's Futures and Options segment rose from Rs. 3,23,044.71 crore on April 21 to Rs. 3,85,595.83 crore on April 22.
- The Put-Call ratio stood at 0.78, compared to the previous session's close of 0.85.
- The Nifty Put-Call ratio stood at 0.85, compared to the previous session's close of 0.86.
- The open interest on Nifty Futures rose from 23.18 million recorded in the previous trading session to 23.33 million.

Indian Debt Market

- Bond yields fell on the back of decline in international crude oil prices despite sub-normal monsoon forecast by the weather department.
- The yield on the 10-year benchmark bond fell for the second consecutive day to close at 7.75%, 2 bps lower than the previous close of 7.77%. The paper moved in the range of 7.75% to 7.77% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 5,136 crore (gross) against Rs. 19,224 crore recorded on April 21. Sale of securities by the RBI under the reverse repo window stood at Rs. 4,639 crore on April 21.
- Banks borrowed Rs. 42 crore under the RBI's Marginal Standing Facility on April 21 compared to Rs. 262 crore on April 20.

Currency Market Update

- The rupee inched up for the second consecutive day against the dollar on the back of strength in domestic equity markets. The rupee closed at 62.82 per dollar against the previous close of 62.85.
- The euro remained range bound against the dollar in the absence of any major trigger. The euro was trading at \$1.0720 against the previous close of \$1.0733.

Commodity Market Update

- Gold prices traded near \$1,200 level as investors continued to track developments related to Greece's bail-out program. Besides, strength in the dollar against the euro weighed on the bullion.
- Brent crude prices eased after official data showed that the U.S. crude stocks rose in the preceding week.

International News

- According to the minutes of its latest policy meeting, the Bank of England once again decided unanimously to leave the interest rate and the size of asset purchases unchanged. The policymakers took note of a strengthening in the Euro area economic activity and the possibility of the U.K. inflation turning negative in coming months.
- The leading economic index for Germany, which measures the future economic activity, rose 0.4% on a monthly basis in February, similar to what was witnessed in the previous month. It was the fourth consecutive monthly increase. Out of the seven components, five contributed positively to the index in the reported month.