

Indices Performance

Global Indices	24-Apr	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,080	18,059	21	0.12
Nasdaq	5,092	5,056	36	0.71
FTSE	7,071	7,054	17	0.24
Nikkei	20,020	20,188	-168	-0.83
Hang Seng	28,061	27,828	233	0.84
Indian Indices	24-Apr	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,438	27,735	-297	-1.07
CNX Nifty	8,305	8,398	-93	-1.11
CNX 100	8,343	8,441	-98	-1.16
CNX Bank Index	18,002	18,246	-244	-1.34
SGX Nifty	8,305	8,398	-93	-1.11
S&P BSE Power	2,092	2,112	-20	-0.96
S&P BSE Small Cap	11,009	11,310	-301	-2.66
S&P BSE HC	16,483	16,664	-181	-1.09

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
24-Apr	18.90	1.30	22.34	1.40
Month Ago	19.36	1.23	22.90	1.29
Year Ago	18.24	1.43	19.20	1.34

Nifty Top 3 Gainers

Company	24-Apr	Prev_Day	% Change [#]
NMDC Ltd.	129	125	3.37
ONGC	317	308	2.89
Cairn India	219	214	2.36

Nifty Top 3 Losers

Company	24-Apr	Prev_Day	% Change [#]
Infosys	1995	2122	-5.98
Cipla	638	664	-3.96
DLF	131	136	-3.78

Advance Decline Ratio

	BSE	NSE
Advances	649	235
Declines	2127	1287
Unchanged	87	50

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-85	52789
MF Flows**	370	13085

*24th Apr 2015; **23rd Apr 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.33% (Mar-15)	-0.50% (Dec-14)	6.00% (Mar-14)
IIP	5.00% (Feb-15)	5.20% (Nov-14)	-2.00% (Feb-14)
GDP	7.50 (Dec-14)	7.80 (Sep-14)	6.60 (Dec-13)

Global Indices

• Asian markets witnessed a mixed trend after weak manufacturing data from the U.S., Euro zone and China raised concerns over global economic recovery. Investors also remained cautious ahead of the Federal Open Market Committee and the Bank of Japan's policy meeting in the coming week. However, positive momentum from global markets provided some support. Today (As on Monday), Asian stocks were trading mixed as investors monitored corporate earnings reports. Hang Seng was trading up 0.66% and Nikkei Average was trading down 0.21% (as at 8.00 a.m IST).

• As per last closing, European scrips ended higher on the back of positive corporate earnings reports. Rise in German sentiment for April further boosted market sentiment. However, further gains were capped as investors remained concerned regarding Greece's debt situation and its future in the Euro Zone.

• As per last closing, U.S. bourses closed higher with the Nasdaq Composite index closing at a record level for the second consecutive day as investors cheered major corporate earnings reports.

Indian Equity Market

• Indian equity markets fell as investor sentiments dampened after an IT major reported lower-than-expected quarterly earning numbers. Worries over Greece's bail-out program also weighed on investor sentiments.

• Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 1.07% and 1.11% to close at 27,437.94 and 8,305.25 points, respectively. Moreover, S&P BSE Mid-cap and S&P BSE Small-cap fell 1.62% and 2.66%, respectively.

• The overall market breadth on BSE was weak with 2,127 scrips declining and 649 scrips advancing. A total of 87 scrips remained unchanged.

• On the BSE sectoral front, barring S&P BSE FMCG, all the sectors closed in red. S&P BSE Realty was the major laggard, down 3.85%, followed by S&P BSE Consumer Durables and S&P BSE IT, which fell 3.18% and 2.78%, respectively. The Banking sector fell 1.33% on concerns that unseasonal rains would lead to severe crop damage. As a result, non-performing loans in the agriculture segment may rise, thereby hitting profits.

Domestic News

• In a major boost to Indian capital markets, the Union Labour Ministry has allowed investing 5-15% of the Employees' Provident Fund Organisation's incremental corpus of about Rs. 6 lakh crore in equity-related instruments, in the form of Exchange Traded Funds.

• According to the Finance Minister, achieving a 3% fiscal deficit target by 2017-18 is a challenge but the Government will not compromise on building public infrastructure and irrigation.

• According to the Agriculture Minister, the Government has prepared contingency plans for 580 districts and will be adding more after taking into consideration the eventuality of a weak monsoon.

• According to Moody's, uncertainty regarding tax issues could affect investments in the country. The credit rating agency also warned that the possibility of weak monsoon this year also poses a significant risk to the Indian economy.

• The Indian Prime Minister advocated for opening of sectors such as legal and finance to foreign countries and asserted that India is a globally competitive nation.

• Capital market regulator Securities and Exchange Board of India warned companies against fraudulent way of raising money by issuing securities such as non-convertible debentures and non-convertible preference shares.

• Infosys posted a net profit of Rs. 3,097 crore for the March quarter 2015, up 3.5% on a yearly basis, but down 4.7% on a sequential basis. The dollar-revenue growth guidance given by the management for FY16 stood at 10-12%. Meanwhile, Infosys acquires U.S.-based Kallidus for \$120 million in an all-cash deal. This is the second acquisition of the company after the arrival of its first non-founder CEO, Vishal Sikka.

• Hyderabad-based IL&FS Engineering and Construction Company Ltd. bagged a metro rail contract from Bangalore Metro Rail Corporation Ltd. for Rs. 326.99 crore.

FII Derivative Trade Statistics		24-Apr	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1145.57	1730.81	18038.40
Index Options	27806.20	27799.68	74484.40
Stock Futures	3745.85	3248.57	55980.77
Stock Options	2644.76	2639.36	3475.76
Total	35342.38	35418.42	151979.33

Derivative Statistics- Nifty Options			
	24-Apr	Prev_Day	Change
Put Call Ratio (OI)	0.83	0.86	-0.03
Put Call Ratio(Vol)	0.81	0.85	-0.04

Debt Watch				
	24-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.47%	7.41%	7.36%	8.42%
CBLO	7.73%	7.19%	7.32%	8.42%
Repo	7.50%	7.50%	7.50%	8.00%
Reverse Repo	6.50%	6.50%	6.50%	7.00%
91 Day T-Bill	7.75%	7.81%	8.25%	8.79%
364 Day T-Bill	7.91%	7.87%	7.85%	8.90%
10 Year Gilt	7.79%	7.79%	7.75%	8.85%
G-Sec Vol. (Rs.Cr)	34985	29875	20678	30383
1 Month CP Rate	8.13%	8.18%	9.25%	8.96%
3 Month CP Rate	8.45%	8.49%	9.03%	9.36%
5 Year Corp Bond	8.35%	8.32%	8.38%	9.54%
1 Month CD Rate	8.00%	7.98%	8.84%	8.70%
3 Month CD Rate	8.22%	8.20%	8.68%	9.07%
1 Year CD Rate	8.33%	8.30%	8.45%	9.20%

Currency Market			
Currency	24-Apr	Prev_Day	Change
USD/INR	63.40	63.19	0.22
GBP/INR	95.42	94.94	0.49
EURO/INR	68.49	67.66	0.83
JPY/INR	0.53	0.53	0.00

Commodity Prices				
Currency	24-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	55.98	55.71	47.03	101.47
Brent Crude(\$/bl)	62.81	61.16	53.71	109.13
Gold(\$/oz)	1179	1204	1193	1283
Gold(Rs./10 gm)	26780	26605	26231	29788

Source: ICRON Research

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty April 2015 Futures were at 8,318.80 points, a premium of 13.55 points over the spot closing of 8,305.25 points. The turnover on NSE's Futures and Options segment fell from Rs. 3,91,809.01 crore on April 23 to Rs. 3,31,141.95 crore on April 24.
- The Put-Call ratio stood at 0.80, compared to the previous session's close of 0.84.
- The Nifty Put-Call ratio stood at 0.83, compared to the previous session's close of 0.86.
- The open interest on Nifty Futures fell from 22.63 million recorded in the previous trading session to 22.20 million.

Indian Debt Market

- Bond yields increased, tracking weakness in the rupee, rise in international crude oil prices and fresh supply from weekly Government Securities auction.
- The yield on the 10-year benchmark bond rose by 3 bps to close at 7.79% compared to the previous session's close of 7.76%. The paper moved in the range of 7.76% to 7.80% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 21,089 crore (gross) against Rs. 14,147 crore recorded on April 23. Sale of securities by the Reserve Bank of India (RBI) under the reverse repo window stood at Rs. 11,612 crore on April 23.
- Banks borrowed Rs. 7,443 crore under the RBI's Marginal Standing Facility on April 23 compared to Rs. 145 crore on April 22.

Currency Market Update

- The Indian rupee weakened against the dollar on concerns over retrospective taxation for foreign institutional investors, which triggered fund outflows. The domestic currency fell to 63.56 per dollar compared to the previous close of 63.32.
- The euro gained against the dollar after data showed that the U.S. core durable goods orders fell unexpectedly. However, gains were limited on concerns over Greece debt crisis. The euro was trading at \$1.0853 compared to the previous close of \$1.0824.

Commodity Market Update

- Gold prices fell as recent rally in global equity markets prompted investors to go for riskier assets. This, in turn, dampened the safe-haven appeal of the bullion.
- Brent crude prices rose as concerns over a possible supply disruption in the Middle East supported oil prices.

International News

- New orders for the U.S. manufactured durable goods increased much more than expected in March, according to a report released by the Commerce Department. The jump was primarily due to strength in the volatile transportation sector.
- Durable goods orders in the U.S. rose by 4.0% in March after falling by 1.4% in February. Orders for transportation equipment rose by 13.5%, following 1.8% drop in February. However, excluding the transportation equipment, durable goods orders actually fell by 0.2% compared to a 1.3% decline in the previous month.