

Indices Performance

Global Indices	29-Apr	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,036	18,110	-75	-0.41
Nasdaq	5,024	5,055	-32	-0.63
FTSE	6,946	7,031	-84	-1.20
Nikkei	Closed	20,059	NA	NA
Hang Seng	28,400	28,443	-42	-0.15
Indian Indices	29-Apr	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,226	27,396	-170	-0.62
CNX Nifty	8,240	8,286	-46	-0.55
CNX 100	8,287	8,323	-36	-0.43
CNX Bank Index	18,303	18,246	56	0.31
SGX Nifty	8,229	8,271	-43	-0.51
S&P BSE Power	2,092	2,094	-3	-0.12
S&P BSE Small Cap	10,961	10,841	120	1.10
S&P BSE HC	16,155	16,064	92	0.57

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
29-Apr	18.76	1.30	22.29	1.40
Month Ago	18.74	1.27	22.30	1.30
Year Ago	17.72	1.46	18.88	1.37

Nifty Top 3 Gainers

Company	29-Apr	Prev_Day	% Change [#]
DLF	134	128	4.41
Ambuja Cem	238	231	3.36
Axis Bank	552	535	3.17

Nifty Top 3 Losers

Company	29-Apr	Prev_Day	% Change [#]
Bharti Airtel	387	401	-3.34
ITC	328	338	-2.78
Sesa Sterlite	207	212	-2.29

Advance Decline Ratio

	BSE	NSE
Advances	1524	849
Declines	1189	636
Unchanged	98	68

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1519	48946
MF Flows**	1556	16134

*29th Apr 2015; **28th Apr 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.33% (Mar-15)	-0.50% (Dec-14)	6.00% (Mar-14)
IIP	5.00% (Feb-15)	5.20% (Nov-14)	-2.00% (Feb-14)
GDP	7.50 (Dec-14)	7.80 (Sep-14)	6.60 (Dec-13)

Global Indices

- Asian markets continued with the downtrend as investors remained cautious ahead of the FOMC statement, due later on April 29. Today, (as on Thursday) bourses traded lower as weaker-than-expected U.S. GDP data for the first quarter renewed concerns over the nation's economic outlook. Both Hang Seng and Nikkei Average are trading down by 1.15% and 1.92% respectively (as at 8.00 a.m IST).
- As per last closing, European markets fell after Euro zone economic sentiment index weakened unexpectedly in April as Greece crisis started to dampen activity.
- As per last closing, U.S. markets fell after official data showed that the U.S. economy grew by lower than expected in the first quarter of 2015. The U.S. Fed left interest rates unchanged, as was widely expected and acknowledged that economic growth slowed during the winter months. Meanwhile, the outcome of the U.S. Central Bank's two-day policy meeting did not provide any specific guidance about the outlook for interest rates.

Indian Equity Market

- Indian equity markets closed lower on the back of disappointing corporate earning numbers. Persistent selling pressure by overseas investors on concerns over Minimum Alternate Tax also hit the bourses. Meanwhile, market participants remained cautious ahead of the expiry of April derivatives contract and the outcome of the U.S. Federal Reserve's two-day policy meeting.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.62% and 0.55% to close at 27,225.93 and 8,239.75 points, respectively. However, S&P BSE Mid-cap and S&P BSE Small-cap rose by 0.39% and 1.10%, respectively.
- The overall market breadth on BSE was positive with 1,524 scrips advancing and 1,189 scrips declining. A total of 98 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE FMCG was the major laggard, down 1.63%, followed by S&P BSE Auto and S&P BSE Oil & Gas, which fell 0.57% and 0.51%, respectively. However, S&P BSE Realty was the top gainer, up 0.92%. S&P BSE Consumer Durables and S&P BSE Healthcare rose 0.82% and 0.57%, respectively.

Domestic News

- The Cabinet has approved 100 smart cities project in a bid to improve the urban landscape of the country to make them more liveable and inclusive besides driving economic growth of the country. The Cabinet has also cleared the Atal Mission for Rejuvenation and Urban Transformation for 500 cities.
- The Cabinet approved a new policy on testing requirement for discoveries in oil and gas blocks awarded under the New Exploration and Licensing Policy. The policy is expected to bring in transparency and uniformity in decision making process against the case-by-case approach used in the past.
- According to the Power Minister, the Government is looking at the option of upgrading existing power plants into larger capacity Ultra Mega Power Projects (UMPPs) using clean technology. The Minister further added that the Government is exploring coming out with UMPPs in a more sustainable format.
- The Government has decided to continue with its pension scheme of minimum Rs. 1,000 per month. The move is expected to benefit over 20 lakh pensioners under the social security scheme run by the Employees' Provident Fund Organization.
- Auto components maker Motherson Sumi Systems Ltd. has received biggest ever order from Germany's Daimler, worth Rs. 15,400 crore, to supply external and internal systems for Mercedes-Benz vehicles.
- HDFC reported an 8% increase in its standalone net profit at Rs. 1,862 crore for the quarter ending March 2015 against Rs. 1,723 crore in March 2014.
- Axis Bank reported an 18.36% growth in net profit for the fourth quarter ended March 31, 2015 on account of higher net interest income. The bank made a net profit of Rs. 2,180.6 crore in Q4 of FY15 compared to Rs. 1,842.3 crore posted in Q4 of FY14.

FII Derivative Trade Statistics	29-Apr		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	5967.66	6376.15	17530.22
Index Options	29094.52	29517.39	76306.54
Stock Futures	15836.10	14572.46	55107.83
Stock Options	2370.53	2352.29	3889.41
Total	53268.81	52818.29	152834.00

Derivative Statistics- Nifty Options	29-Apr	Prev_Day	Change
Put Call Ratio (OI)	0.81	0.84	-0.03
Put Call Ratio(Vol)	0.87	0.87	0.00

Debt Watch	29-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.51%	7.37%	7.50%	8.65%
CBLO	7.63%	7.64%	7.59%	8.72%
Repo	7.50%	7.50%	7.50%	8.00%
Reverse Repo	6.50%	6.50%	6.50%	7.00%
91 Day T-Bill	7.89%	7.89%	8.23%	8.83%
364 Day T-Bill	7.91%	7.88%	7.87%	8.82%
10 Year Gilt	7.82%	7.75%	7.78%	8.83%
G-Sec Vol. (Rs.Cr)	46720	64203	31511	42465
1 Month CP Rate	8.25%	8.15%	9.30%	9.06%
3 Month CP Rate	8.53%	8.44%	9.06%	9.41%
5 Year Corp Bond	8.36%	8.34%	8.38%	9.53%
1 Month CD Rate	8.07%	8.00%	8.84%	8.81%
3 Month CD Rate	8.24%	8.23%	8.66%	9.10%
1 Year CD Rate	8.32%	8.35%	8.49%	9.22%

Currency Market	29-Apr	Prev_Day	Change
USD/INR	63.20	63.33	-0.13
GBP/INR	97.01	96.52	0.49
EURO/INR	69.34	68.93	0.41
JPY/INR	0.53	0.53	0.00

Commodity Prices	29-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	58.55	56.17	48.83	101.56
Brent Crude(\$/bl)	63.82	59.97	56.34	110.24
Gold(\$/oz)	1204	1187	1199	1296
Gold(Rs./10 gm)	26991	26741	26484	29773

Source: ICRON Research

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Derivatives Market

- Nifty April 2015 Futures were at 8,238.25 points, a discount of 1.50 points over the spot closing of 8,239.75 points. The turnover on NSE's Futures and Options segment rose from Rs. 4,36,020.77 crore on April 28 to Rs. 4,63,657.08 crore on April 29.
- The Put-Call ratio stood at 0.87 compared to the previous session's close of 0.86.
- The Nifty Put-Call ratio stood at 0.81, compared to the previous session's close of 0.84.
- The open interest on Nifty Futures rose from 23.35 million recorded in the previous trading session to 24.59 million.

Indian Debt Market

- Bond yields rose as investors booked profit ahead of the U.S. Federal Reserve's monetary policy review, due later in the day.
- The yield on the 10-year benchmark bond rose by 6 bps to close at 7.82% compared to the previous session's close of 7.76%. The paper moved in the range of 7.76% to 7.82% during the trading session.
- The RBI conducted the auction of 91-days and 364-days Treasury Bills for notified amount of Rs. 8,000 crore and Rs. 6,000 crore, respectively. The cut-off for 91-days and 364-days T-Bill stood at Rs. 98.06 (7.94%) and Rs. 92.69 (7.91%), respectively.
- The RBI said that reserve money rose at an annualised 11.9% in the week to April 24, compared to 9.0% a year earlier. India's money supply grew 11.0% on a yearly basis in the fortnight ending April 17 against 13.9% a year earlier. The currency in circulation grew 11.2% in the week to April 24, compared to 9.5% recorded a year earlier.

Currency Market Update

- The rupee weakened against the dollar on the back of weakness in domestic equity markets. Investors also remained cautious ahead of the U.S. Federal Reserve's monetary policy review. However, gains in most other Asian currencies restricted further losses. The rupee fell 0.24% to close at 63.30 compared to the previous close of 63.15.
- Euro strengthened against the dollar after the U.S. economic growth slowed more than expected in the first quarter of 2015. The euro was trading higher at \$1.1061 compared to the previous close of \$1.0980.

Commodity Market Update

- Gold prices fell as investors booked profit but losses were restricted as weaker-than-expected U.S. consumer confidence data hit the dollar.
- Brent crude prices remained almost unchanged amid concerns about oversupply.

International News

- According to the U.S. Commerce Department, the U.S. GDP inched up by 0.2% in the first quarter following 2.2% growth seen in the fourth quarter.
- According to the Conference Board, the consumer confidence index in the U.S. fell to 95.2 in April from an upwardly revised 101.4 in March.
- According to Standard & Poor's, the S&P/Case-Shiller 20-City Composite Home Price Index in U.S. rose 5.0% on a yearly basis in February compared to a downwardly revised 4.5% increase in January.
- Survey results published by the European Commission showed that Euro zone economic confidence weakened unexpectedly in April. The economic sentiment index fell to 103.7 in April from 103.9 in March.