

### Indices Performance

Global Indices	31-Jul	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	17,690	17,746	-56	-0.32
Nasdaq	5,128	5,129	-1	-0.01
FTSE	6,696	6,669	27	0.41
Nikkei	20,585	20,523	62	0.30
Hang Seng	24,636	24,498	138	0.56
Indian Indices	31-Jul	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	28,115	27,705	409	1.48
CNX Nifty	8,533	8,422	111	1.32
CNX 100	8,646	8,535	111	1.30
Bank Nifty	18,730	18,440	289	1.57
SGX Nifty	8,565	8,422	144	1.70
S&P BSE Power	2,065	2,077	-13	-0.60
S&P BSE Small Cap	11,831	11,724	107	0.91
S&P BSE HC	17,048	16,715	333	1.99

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
31-Jul	22.38	1.30	23.53	1.41
Month Ago	22.31	1.32	23.19	1.44
Year Ago	18.24	1.36	20.56	1.30

### Nifty Top 3 Gainers

Company	31-Jul	Prev_Day	% Change <sup>#</sup>
Bank of Baroda	178	169	5.28
SBI	270	257	5.16
Coal India	439	420	4.45

### Nifty Top 3 Losers

Company	31-Jul	Prev_Day	% Change <sup>#</sup>
Kotak Bank	695	717	-2.99
BHEL	278	287	-2.98
BPCL	927	947	-2.16

### Advance Decline Ratio

	BSE	NSE
Advances	1660	892
Declines	1213	615
Unchanged	128	55

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	203	44400
MF Flows**	356	37214

\*31<sup>st</sup> Jul 2015; \*\*30<sup>th</sup> Jul 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.40% (Jun-15)	-2.33% (Mar-15)	5.66% (Jun-14)
IIP	2.70% (May-15)	4.80% (Feb-15)	5.60% (May-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.70 (Mar-14)

### Global Indices

- Most of the Asian markets closed in green following better-than-expected earnings from bluechip companies. Today (As on Monday), Asian stocks opened lower as weaker energy prices weighed on the market sentiment. Investors also remained on the sidelines ahead of release of the final China Caixin/Markit purchasing managers' index for July. Hang Seng was trading down 0.42% and Nikkei Average was trading down 0.91% (as at 8.00 a.m IST).
- As per last closing, European equities closed higher on the back of upbeat corporate earnings results. However, gains were capped following weak German retail sales, Euro zone unemployment and U.K. consumer confidence data for June.
- As per last closing, U.S. scrips closed lower amid uncertainty over the interest outlook in the U.S. region after the employment cost index registered the smallest increase in 33 years in three months to June and consumer sentiment came below market expectations in July. Continued fall in international crude oil prices also weighed on the market sentiment.

### Indian Equity Market

- Indian equity markets closed higher, led by banks, following the Government's plans to infuse additional capital into public sector banks and on strong corporate earnings numbers posted by blue-chip companies. Moreover, hopes of a rate cut by the RBI boosted investor sentiments. According to reports, the Government has proposed to infuse Rs. 25,000 crore in the ongoing financial year to boost the PSU banks' reserves, in a total of three tranches.
- The key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 1.48% and 1.32% to close at 28,114.56 points and 8,532.85 points, respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small Cap rose 1.03% and 0.91%, respectively.
- The overall market breadth on BSE was positive with 1,660 scrips rising and 1,213 scrips declining. A total of 128 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in green. S&P BSE Realty was the top gainer, up 2.89%, followed by S&P BSE Healthcare and S&P BSE Auto, which rose 1.99% and 1.80%, respectively. However, S&P BSE Power was the major laggard, down 0.60%, followed by S&P BSE Oil & Gas and S&P BSE Utilities, which fell 0.27% and 0.07%, respectively.

### Domestic News

- India's core industrial output grew by 3% on a yearly basis in June, slower than 4.4% growth in May due to a sharp slowdown in electricity production. Electricity production rose marginally by 0.2%, sharply slower than 5.5% recorded in May. The infrastructure sector accounts for nearly 38% of India's industrial output.
- The Comptroller & Auditor General of India has pulled up public sector enterprises, including ONGC and the National Textiles Corporation, for lapses which includes non-compliance of procedures and not safeguarding financial interest, resulting in a total financial implication of Rs. 9,034 crore.
- The Government has sought Parliament's approval for an extra spending of Rs. 25,495.24 crore for FY15-16. From this, nearly half of the amount will be spent for recapitalisation of state-owned banks.
- The Finance Minister sought Parliamentary approval to spend a net additional \$4 billion in the current fiscal. This is almost half the amount that the Government has earmarked to infuse capital into state-run banks that are under pressure due to bad loans.
- Engineering and infrastructure major Larsen & Toubro's net profit for the June quarter 2015 fell by 37% on a yearly basis to Rs. 606 crore. Consolidated gross revenue rose 7% to Rs. 20,460 crore. Consolidated order book of the group increased 26% to Rs. 2,38,973 crore from Rs. 1,95,400 crore.
- The Bombay High Court has asked Indian food safety authority and Nestle India to retest Maggi noodles.
- The Hong Kong Central Bank has fined State Bank of India's Hong Kong branch HK\$7.5 million (\$1 million) for breaching the city's anti money-laundering and counter terrorism financing rules.
- Taxi-hailing app Uber will invest \$1 billion (about Rs 6,400 crore) in India in the next nine months to expand operations in the country, said Uber India President.

FII Derivative Trade Statistics	31-Jul		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3765.15	3978.10	13771.71
Index Options	16861.55	17742.95	57251.90
Stock Futures	12120.94	12186.20	46980.63
Stock Options	790.46	779.55	131.32
Total	33538.10	34686.80	118135.56

Derivative Statistics- Nifty Options	31-Jul	Prev_Day	Change
Put Call Ratio (OI)	0.91	1.00	-0.09
Put Call Ratio(Vol)	0.82	1.01	-0.19

Debt Watch	31-Jul	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.09%	7.12%	7.06%	8.05%
CBLO	7.05%	6.80%	7.20%	8.04%
Repo	7.25%	7.25%	7.25%	8.00%
Reverse Repo	6.25%	6.25%	6.25%	7.00%
91 Day T-Bill	7.30%	7.24%	7.60%	8.56%
364 Day T-Bill	7.57%	7.57%	7.72%	8.64%
10 Year Gilt	7.81%	7.83%	7.86%	8.50%
G-Sec Vol. (Rs.Cr)	32118	33880	29569	21011
1 Month CP Rate	7.53%	7.59%	7.99%	8.65%
3 Month CP Rate	7.91%	8.00%	8.15%	8.95%
5 Year Corp Bond	8.45%	8.50%	8.64%	9.32%
1 Month CD Rate	7.34%	7.39%	7.81%	8.41%
3 Month CD Rate	7.55%	7.60%	7.76%	8.84%
1 Year CD Rate	7.94%	8.02%	8.11%	9.05%

Currency Market	31-Jul	Prev_Day	Change
USD/INR	64.01	64.01	0.00
GBP/INR	99.84	99.83	0.01
EURO/INR	70.16	70.07	0.09
JPY/INR	0.52	0.52	0.00

Commodity Prices	31-Jul	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	47.11	47.98	47.37	98.23
Brent Crude(\$/bl)	53.64	54.39	53.96	104.84
Gold(\$/oz)	1095	1098	1095	1282
Gold(Rs./10 gm)	24592	24599	24592	27906

Source: ICRON Research

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### Derivatives Market

- Nifty August 2015 Futures were at 8,569.65 points, a premium of 36.80 points against the spot closing of 8,532.85 points. The turnover on NSE's Futures and Options segment fell from Rs. 5,41,777.19 crore on July 30 to Rs. 1,66,271.51 crore on July 31.
- The Put-Call ratio stood at 0.77, compared to the previous session's close of 0.98.
- The Nifty Put-Call stood at 0.91, compared to the previous session's close of 1.00.
- The open interest on Nifty Futures stood at 17.88 million compared to the previous session's close of 26.00 million.

### Indian Debt Market

- Bond yields fell on expectations that decline in international crude oil prices and improving monsoon rains will push the Central Bank to provide guidance on further monetary easing on August 4.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, eased 1 bps to 7.81% compared to the previous close of 7.82%. The paper moved in the range of 7.80% to 7.85% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 2,224 crore (gross) against Rs. 2,460 crore borrowed on July 30. Sale of securities by the RBI under the reverse repo window stood at Rs. 5,820 crore on July 30.
- Banks did not borrow under the RBI's Marginal Standing facility on July 30 compared to that of July 29, when it borrowed Rs. 25 crore.
- The RBI conducted 14-days variable rate repo auction for the notified amount of Rs. 15,500 crore. An amount of Rs. 2,525 crore was allotted at a cut-off rate of 7.27%.

### Currency Market Update

- The Indian rupee declined against the dollar following month-end demand of the greenback from importers. The domestic currency fell for the second consecutive day to close at 64.13 per dollar compared to the previous close of 64.04.
- After falling for three consecutive days, the euro rose against the dollar after the U.S. employment cost index rose at the slowest pace since 1982 in the June quarter. The euro was trading at \$1.1056 compared to the previous close of \$1.0931.

### Commodity Market Update

- Gold prices rose following weakness in the dollar .
- Brent crude prices remained under pressure as OPEC Secretary General said that the organization was not ready to reduce production and will keep the same unchanged at 30 million barrels a day.

### International News

- The U.S. Labour Department in its report showed that U.S. employment costs rose 0.2% in three months to June. U.S. employment costs rose 0.7% in the three months to March. This was the lowest gain since 1982.
- As per the preliminary figures, Euro zone inflation remained steady at 0.2% in July compared to June. Inflation remained in the positive territory for the third consecutive month. Core inflation rose to 1% from 0.8%.
- Germany's retail sales fell unexpectedly by 2.3% (calendar and seasonally adjusted) (M-o-M) in June compared to 0.4% rise in the previous month. Sales recorded its first fall in three months.
- Japan's unemployment rate stood at 3.4% (seasonally adjusted) in June compared to 3.3% in May.