

### Indices Performance

| Global Indices    | 03-Aug | Prev_Day | Abs. Change | % Change <sup>#</sup> |
|-------------------|--------|----------|-------------|-----------------------|
| Dow Jones         | 17,598 | 17,690   | -92         | -0.52                 |
| Nasdaq            | 5,115  | 5,128    | -13         | -0.25                 |
| FTSE              | 6,689  | 6,696    | -8          | -0.11                 |
| Nikkei            | 20,548 | 20,585   | -37         | -0.18                 |
| Hang Seng         | 24,411 | 24,636   | -225        | -0.91                 |
| Indian Indices    | 03-Aug | Prev_Day | Abs. Change | % Change <sup>#</sup> |
| S&P BSE Sensex    | 28,187 | 28,115   | 73          | 0.26                  |
| CNX Nifty         | 8,543  | 8,533    | 10          | 0.12                  |
| CNX 100           | 8,666  | 8,646    | 20          | 0.23                  |
| Bank Nifty        | 18,915 | 18,730   | 185         | 0.99                  |
| SGX Nifty         | 8,562  | 8,565    | -3          | -0.04                 |
| S&P BSE Power     | 2,080  | 2,065    | 15          | 0.73                  |
| S&P BSE Small Cap | 11,941 | 11,831   | 110         | 0.93                  |
| S&P BSE HC        | 17,104 | 17,048   | 56          | 0.33                  |

### P/E Dividend Yield

| Date      | Sensex |            | Nifty |            |
|-----------|--------|------------|-------|------------|
|           | P/E    | Div. Yield | P/E   | Div. Yield |
| 3-Aug     | 22.50  | 1.29       | 23.54 | 1.41       |
| Month Ago | 22.66  | 1.29       | 23.52 | 1.43       |
| Year Ago  | 17.80  | 1.39       | 20.05 | 1.32       |

### Nifty Top 3 Gainers

| Company        | 03-Aug | Prev_Day | % Change <sup>#</sup> |
|----------------|--------|----------|-----------------------|
| Bank of Baroda | 185    | 178      | 4.14                  |
| SBI            | 281    | 270      | 4.07                  |
| ICICI Bank     | 313    | 302      | 3.47                  |

### Nifty Top 3 Losers

| Company  | 03-Aug | Prev_Day | % Change <sup>#</sup> |
|----------|--------|----------|-----------------------|
| HCL Tech | 939    | 998      | -5.95                 |
| Vedanta  | 127    | 130      | -2.53                 |
| BPCL     | 909    | 927      | -1.94                 |

### Advance Decline Ratio

|           | BSE  | NSE |
|-----------|------|-----|
| Advances  | 1805 | 980 |
| Declines  | 1117 | 549 |
| Unchanged | 111  | 72  |

### Institutional Flows (Equity)

| Description (Cr) | Inflow/Outflow | YTD   |
|------------------|----------------|-------|
| FII Flows*       | -225           | 44174 |
| MF Flows**       | 356            | 37214 |

\*3<sup>rd</sup> Aug 2015; \*\*30<sup>th</sup> Jul 2015

### Economic Indicator

| YoY(%) | Current            | Quarter Ago        | Year Ago          |
|--------|--------------------|--------------------|-------------------|
| WPI    | -2.40%<br>(Jun-15) | -2.33%<br>(Mar-15) | 5.66%<br>(Jun-14) |
| IIP    | 2.70%<br>(May-15)  | 4.80%<br>(Feb-15)  | 5.60%<br>(May-14) |
| GDP    | 7.50<br>(Mar-15)   | 6.60<br>(Dec-14)   | 6.70<br>(Mar-14)  |

### Global Indices

- Most of the Asian markets closed in red following weakness in Chinese manufacturing data. Today (As on Tuesday), Asian stocks opened on a mixed note taking negative cues from Wall Street overnight. Concerns over China's slowing economy, uncertainty over the interest outlook in the U.S. region and fall in global crude oil prices also weighed on the market sentiment. Hang Seng was trading down 0.35% and Nikkei Average was trading down 0.11% (as at 8.00 a.m. IST).
- As per last closing, European equities closed mostly higher on the back of upbeat manufacturing data for July from the Euro region. Meanwhile Greek stock market reopened after remaining closed for the past 5 weeks. Sharp sell-off was witnessed as the stock exchange started trade down 23%, but pared some losses to close 16.2% lower.
- As per last closing, U.S. scrips closed lower after data showed that activity in the U.S. manufacturing sector unexpectedly grew at a slower rate in July while construction spending in June came below market expectations. This renewed uncertainty over the interest outlook in the U.S. region. Fall in global crude oil prices also hit market sentiments.

### Indian Equity Market

- Indian equity markets rose after final reading of a private survey showed that the manufacturing activities rose to a six-month high in July. Buying interest was witnessed in Banking stocks after the Government proposed capital infusion to the tune of nearly Rs. 20,000 crore in the next two months to boost their capital base. Hopes of a rate cut by the RBI at its policy meet due on August 4 provided additional support.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.26% and 0.12% to close at 28,187.06 points and 8,543.05 points respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small Cap rose 0.51% and 0.93%, respectively.
- The market breadth on BSE was positive with 1,805 scrips advancing and 1,117 scrips declining. A total of 111 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in green. S&P BSE Consumer Durables was the top gainer, up 1.37%, followed by S&P BSE Bankex and S&P BSE Auto, which rose 0.99% and 0.73%, respectively. However, S&P BSE Metal was the major laggard, down 1.08%, followed by S&P BSE Information Technology and S&P BSE Oil & Gas, which fell 0.53% and 0.51%, respectively.

### Domestic News

- According to Moody's, the Reserve Bank of India may cut the benchmark repo rate by 0.25% at its monetary policy review on August 4 as inflation is likely to remain subdued on the back of average rainfall and lower commodity prices. Monsoon rainfall has picked up in July and the pace is likely to continue in August.
- The Finance Ministry has sanctioned a total of Rs. 1,300.42 crore to pay state-owned fuel retailers as subsidy for kerosene for the first quarter ended June 30. The subsidy payout is based on the new method approved by the Government wherein the kerosene subsidy is capped at Rs. 12 per litre.
- The Government has sought Parliamentary approval for an extra Rs. 18,995 crore on social sectors during 2015-16. The grant is 46.5% of the Rs. 40,822 crore that the Government wanted for extra expenditure over the Budget Estimates.
- The Government is planning to develop 15,000 km of National Highways at an estimated cost of Rs. 1,90,000 crore to improve connectivity in border area including coastal boundaries, major cities of tourism, pilgrimage, minor ports and under developed areas, the Minister of Road Transport and Highways said.
- According to the Securities and Exchange Board of India (SEBI) Chairman, the capital market regulator has progressively tightened rules governing participatory notes (PN) and is aware of the identity of their owners. The SEBI Chief further added that both issuers and buyers of PNs have to be from countries that are compliant with regulations of the Financial Action Task Force.
- HCL Technologies recorded a 5.9% rise in its consolidated net profit at Rs. 1,783 crore sequentially for the June quarter 2015. The profit, however, declined 2.8% on a yearly basis. Consolidated revenue increased 16.1% on a yearly basis to Rs. 9,777 crore as per US GAAP accounting. On a sequential basis, revenues rose 5.5%.

| FII Derivative Trade Statistics |          | 03-Aug   |           |
|---------------------------------|----------|----------|-----------|
| (Rs Cr)                         | Buy      | Sell     | Open Int. |
| Index Futures                   | 2508.03  | 1354.88  | 14766.08  |
| Index Options                   | 11930.71 | 10590.67 | 61237.57  |
| Stock Futures                   | 3380.31  | 3038.98  | 48654.68  |
| Stock Options                   | 1967.87  | 1809.62  | 1352.82   |
| Total                           | 19786.92 | 16794.15 | 126011.15 |

| Derivative Statistics- Nifty Options |        |          |        |
|--------------------------------------|--------|----------|--------|
|                                      | 03-Aug | Prev_Day | Change |
| Put Call Ratio (OI)                  | 0.91   | 0.92     | -0.01  |
| Put Call Ratio(Vol)                  | 0.82   | 0.75     | 0.07   |

| Debt Watch         |        |         |          |          |
|--------------------|--------|---------|----------|----------|
|                    | 03-Aug | Wk. Ago | Mth. Ago | Year Ago |
| Call Rate          | 7.02%  | 7.12%   | 7.01%    | 7.72%    |
| CBLO               | 7.10%  | 7.15%   | 6.96%    | 8.00%    |
| Repo               | 7.25%  | 7.25%   | 7.25%    | 8.00%    |
| Reverse Repo       | 6.25%  | 6.25%   | 6.25%    | 7.00%    |
| 91 Day T-Bill      | 7.25%  | 7.22%   | 7.50%    | 8.53%    |
| 364 Day T-Bill     | 7.57%  | 7.55%   | 7.61%    | 8.56%    |
| 10 Year Gilt       | 7.81%  | 7.83%   | 7.80%    | 8.52%    |
| G-Sec Vol. (Rs.Cr) | 31909  | 18360   | 34820    | 27597    |
| 1 Month CP Rate    | 7.49%  | 7.59%   | 7.85%    | 8.66%    |
| 3 Month CP Rate    | 7.93%  | 7.95%   | 8.01%    | 9.00%    |
| 5 Year Corp Bond   | 8.44%  | 8.49%   | 8.54%    | 9.34%    |
| 1 Month CD Rate    | 7.33%  | 7.38%   | 7.55%    | 8.46%    |
| 3 Month CD Rate    | 7.54%  | 7.60%   | 7.73%    | 8.84%    |
| 1 Year CD Rate     | 7.93%  | 7.99%   | 8.06%    | 9.06%    |

| Currency Market |        |          |        |
|-----------------|--------|----------|--------|
| Currency        | 03-Aug | Prev_Day | Change |
| USD/INR         | 63.96  | 64.01    | -0.04  |
| GBP/INR         | 99.93  | 99.84    | 0.10   |
| EURO/INR        | 70.16  | 70.16    | 0.00   |
| JPY/INR         | 0.52   | 0.52     | 0.00   |

| Commodity Prices   |        |        |          |          |
|--------------------|--------|--------|----------|----------|
| Currency           | 03-Aug | Wk Ago | Mth. Ago | Year Ago |
| NYMEX Crude(\$/bl) | 45.25  | 47.17  | 56.52    | 97.86    |
| Brent Crude(\$/bl) | 49.84  | 54.77  | 58.66    | 103.35   |
| Gold( \$/oz)       | 1086   | 1094   | 1167     | 1294     |
| Gold(Rs./10 gm)    | 24830  | 24951  | 26148    | 27886    |

Source: ICRON Research

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### Derivatives Market

- Nifty August 2015 Futures were at 8,561.70 points, a premium of 18.65 points against the spot closing of 8,543.05 points. The turnover on NSE's Futures and Options segment fell from Rs. 1,66,271.51 crore on July 31 to Rs. 1,19,622.24 crore on August 3.
- The Put-Call ratio stood at 0.72, compared to the previous session's close of 0.77.
- The Nifty Put-Call stood at 0.92, compared to the previous session's close of 0.91.
- The open interest on Nifty Futures stood at 17.50 million compared to the previous session's close of 17.88 million.

### Indian Debt Market

- Initially, bond yields fell as investors were hopeful that the Central Bank might cut rates at its upcoming policy review. However, gains were wiped out on profit booking and bleak monsoon rainfall forecast.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, closed at 7.81%, unchanged from the previous close.
- Banks' borrowings under the repo window of the LAF stood at Rs. 2,156 crore (gross) against Rs. 2,224 crore borrowed on July 31. Sale of securities by the RBI under the reverse repo window stood at Rs. 4,182 crore and Rs. 23,755 crore on July 31 and August 1, respectively.
- Banks borrowed Rs. 25 crore under the RBI's Marginal Standing facility on July 31 compared to that of July 30, when it borrowed none.
- The RBI conducted 4 and 7-days variable rate reverse repo auction for the notified amount of Rs. 50,000 crore and Rs. 25,000 crore, respectively. An amount of Rs. 32,196 crore and Rs. 25,002 crore was allotted at a cut-off rate of 7.24% each.

### Currency Market Update

- After falling for two consecutive days, the Indian rupee gained against the dollar amid weak U.S. economic data. Demand for the greenback remained lower ahead of the RBI's monetary policy review. The rupee rose to 64.04 per dollar compared to the previous close of 64.13.
- The euro weakened against the dollar following plunge in Greek equity markets. Greece's stock markets reopened after a five-week shutdown. The euro was trading at \$1.0966 compared to the previous close of \$1.0987.

### Commodity Market Update

- Gold prices fell following strength in the dollar against the euro, ahead of the publication of the U.S. economic data.
- Brent crude prices fell on concerns over rising output by the Organization of the Petroleum Exporting Countries. Moreover, slowing demand in China weighed on oil prices.

### International News

- According to a report released by the University of Michigan, consumer sentiment index in the U.S. was downwardly revised to 93.1 (initial estimate of 93.3) in July, lower than 96.1 recorded in June. Both assessment of current conditions and consumer expectations showed a decline in July.
- Final data from Markit Economics showed that Euro area manufacturing PMI expanded to 52.4 in July, better than 52.2 initially estimated, but lower than 14-month high of 52.5 recorded in June. The index continued to remain in expansionary mode since July 2013.
- Final data from Markit Economics showed that China manufacturing Caixin PMI fell to a 2-year low of 47.8 (flash score of 48.2) in July from 49.4 recorded in June.