

Indices Performance

Global Indices	05-Aug	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,540	17,551	-10	-0.06
Nasdaq	5,140	5,106	34	0.67
FTSE	6,752	6,687	66	0.98
Nikkei	20,614	20,520	94	0.46
Hang Seng	24,514	24,406	108	0.44
Indian Indices	05-Aug	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	28,223	28,072	151	0.54
CNX Nifty	8,568	8,517	51	0.60
CNX 100	8,721	8,664	56	0.65
Bank Nifty	18,929	18,973	-44	-0.23
SGX Nifty	8,567	8,609	-42	-0.49
S&P BSE Power	2,098	2,081	18	0.85
S&P BSE Small Cap	12,136	12,021	115	0.96
S&P BSE HC	17,380	17,115	266	1.55

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
5-Aug	22.57	1.29	23.62	1.41
Month Ago	22.66	1.29	23.52	1.43
Year Ago	18.37	1.29	20.43	1.30

Nifty Top 3 Gainers

Company	05-Aug	Prev_Day	% Change [#]
Zee Entertainment	415	403	2.80
Wipro	575	560	2.77
Infosys	1086	1057	2.75

Nifty Top 3 Losers

Company	05-Aug	Prev_Day	% Change [#]
Yes Bank	831	842	-1.31
Tata Motors	376	381	-1.14
SBI	285	289	-1.11

Advance Decline Ratio

	BSE	NSE
Advances	1801	1002
Declines	1157	535
Unchanged	105	56

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	335	44940
MF Flows**	-328	37908

*5th Aug 2015; **4th Aug 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.40% (Jun-15)	-2.33% (Mar-15)	5.66% (Jun-14)
IIP	2.70% (May-15)	4.80% (Feb-15)	5.60% (May-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.70 (Mar-14)

Global Indices

- Most of the Asian markets closed higher as the positive impact of firm commodity prices and upbeat services sector data from China neutralized weak cues from Wall Street overnight. Today (As on Thursday), Asian stocks opened on a mixed note amid uncertainty over the interest outlook in the U.S. region. Meanwhile the service sector index for U.S. in July rose to its highest level since August 2005. Hang Seng was trading down 0.62% and Nikkei Average was trading up 0.62% (as at 8.00 a.m IST).
- As per last closing, European equities closed higher on the back of upbeat corporate earnings reports. Data showing strong private sector growth in July for both Euro Zone and China also boosted investor sentiments.
- As per last closing, U.S. scrips closed mostly higher amid expectations that the U.S. Federal Reserve may not hike interest rates in the near term after data showed that the pace of private sector job growth slowed by more than expected in July. However, decline in global crude oil prices weighed on the market sentiment.

Indian Equity Market

- Indian equity markets rose after the Services PMI touched a 2-year high of 51.4 in July. Investor sentiments also improved after the Reserve Bank of India cut the consumer inflation forecast for January-March 2016 by 0.2% at its monetary policy review.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.54% and 0.60% to close at 28,223.08 points and 8,567.95 points, respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small-Cap rose 0.76% and 0.96%, respectively.
- The overall market breadth on BSE was positive with 1,801 scrips rising and 1,157 scrips declining. A total of 105 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in green. S&P BSE Realty was the top gainer, up 3.31%, followed by S&P BSE Information Technology and S&P BSE Healthcare, which rose 1.78% and 1.55%, respectively. S&P BSE TECK and S&P BSE FMCG rose 1.53% and 1.41%. S&P BSE Bankex, S&P BSE Consumer Durables and S&P BSE Metal were the only laggards, down 0.33%, 0.03% and 0.04%, respectively.

Domestic News

- Data from a private survey showed that the Nikkei Services Purchasing Managers' Index (PMI), compiled by Markit, rose to 50.8 in July from 47.7 in June. The seasonally-adjusted Nikkei India Composite PMI Output Index climbed to 52.0 in July from 49.2 in June. Increase in service activity can be attributed to a renewed increase in new business.
- The households expect inflation to be at 10.1% in the next three-month period, up from 8.5% and 8.3%, respectively from the previous two surveys, as per the 'Inflation Expectations Survey of Households' for June released by the RBI. The inflation expectation for the next one year is 10.3% against 9.1% and 8.9% in the previous two surveys.
- India's indirect tax revenues increased 37% on a yearly basis in the June quarter, the Finance Minister said. The Minister also said that the Government will spend more on building roads if revenues rise.
- According to the RBI, easy liquidity condition is necessary for the consumers to get the benefits of rate reduction.
- The revenue of IT major Cognizant Technology Solutions rose 22.6% on a yearly basis and 6% on a quarterly basis to \$3.09 billion during the June quarter. Net income rose 12.9% to \$420.1 million from \$371.9 million, a year earlier.
- Tata Sons, the holding company of major Tata Group companies, will acquire 2.18% stake in Titan Company from Tata Steel at an estimated value of over Rs. 680 crore, taking its total holding to 19.59%. The transaction is a part of restructuring of its investment portfolio.
- United India Insurance Company Ltd., one of the shareholders in Cairn India, said that the company has not taken any decision on the merger issue of Cairn India Ltd. and Vedanta. The company has mentioned in a statement that the decision would be taken by the company at an appropriate time.

FII Derivative Trade Statistics	05-Aug		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1633.91	1865.22	15026.37
Index Options	16078.06	15473.30	65407.79
Stock Futures	3932.42	3082.94	49762.15
Stock Options	2052.18	2067.30	2144.27
Total	23696.57	22488.76	132340.58

Derivative Statistics- Nifty Options			
	05-Aug	Prev_Day	Change
Put Call Ratio (OI)	0.96	0.92	0.04
Put Call Ratio(Vol)	0.99	0.94	0.06

Debt Watch				
	05-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.06%	7.09%	7.01%	7.67%
CBLO	7.18%	7.20%	6.96%	7.49%
Repo	7.25%	7.25%	7.25%	8.00%
Reverse Repo	6.25%	6.25%	6.25%	7.00%
91 Day T-Bill	7.02%	7.17%	7.50%	8.52%
364 Day T-Bill	7.57%	7.59%	7.61%	8.69%
10 Year Gilt	7.84%	7.81%	7.80%	8.61%
G-Sec Vol. (Rs.Cr)	17972	28625	34820	28385
1 Month CP Rate	7.50%	7.58%	7.85%	8.66%
3 Month CP Rate	7.83%	7.90%	8.01%	9.05%
5 Year Corp Bond	8.46%	8.46%	8.54%	9.33%
1 Month CD Rate	7.30%	7.36%	7.55%	8.41%
3 Month CD Rate	7.49%	7.57%	7.73%	8.82%
1 Year CD Rate	7.91%	7.96%	8.06%	9.05%

Currency Market			
Currency	05-Aug	Prev_Day	Change
USD/INR	63.82	63.93	-0.12
GBP/INR	99.15	99.82	-0.67
EURO/INR	69.31	70.05	-0.74
JPY/INR	0.51	0.52	0.00

Commodity Prices				
Currency	05-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	45.13	48.77	56.52	97.34
Brent Crude(\$/bl)	49.39	55.43	58.66	102.72
Gold(\$/oz)	1085	1096	1167	1288
Gold(Rs./10 gm)	24631	24824	26148	27914

Source: ICRON Research

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Derivatives Market

- Nifty August 2015 Futures were at 8,592.65 points, a premium of 24.70 points against the spot closing of 8,567.95 points. The turnover on NSE's Futures and Options segment fell from Rs. 2,44,754.83 crore on August 4 to Rs. 1,57,965.73 crore on August 5.
- The Put-Call ratio stood at 0.92, compared to the previous session's close of 0.90.
- The Nifty Put-Call ratio stood at 0.96, compared to the previous session's close of 0.92.
- The open interest on Nifty Futures stood at 17.40 million compared to the previous session's close of 16.73 million.

Indian Debt Market

- Initially, bond yields rose, in line with the previous day's movement after the Reserve Bank of India (RBI) did not provide any timeline for further monetary easing at its policy meet. However, value buying, witnessed later during the session, erased earlier losses.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, closed steady at 7.84%, same as the previous day's close. The paper moved in the narrow range of 7.83% to 7.84% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 2,506 crore (gross) against Rs. 2,142 crore borrowed on August 4. Sale of securities by the RBI under the reverse repo window stood at Rs. 3,801 crore on August 4.
- Banks borrowed Rs. 45 crore under the RBI's Marginal Standing facility on August 4 compared to that of August 3, when it borrowed Rs. 180 crore.

Currency Market Update

- Initially, the rupee fell against the dollar following hawkish comments from a Federal Reserve official. However, the trend reversed on the back of sales of the dollar by foreign banks. After reaching an intraday low of 63.93, the rupee recovered and closed steady at 63.75 per dollar, similar to the previous close.
- The euro rose against the dollar after the U.S. non-farm payroll data for July rose less than expected. The euro was trading at \$1.0908 compared to the previous close of \$1.0880.

Commodity Market Update

- Gold prices traded near five-and-a-half year low following comments from a Federal Reserve official which raised concerns over an interest rate hike in the U.S. as early as next month.
- Brent crude prices rose marginally as investors remained optimistic ahead of weekly U.S. crude oil stockpile data, due later in the session.

International News

- Factory orders in the U.S. rose 1.8% on a monthly basis in June, recovering from 1.15% fall in May. Transportation equipment orders jumped 9.3%.
- Euro zone retail sales declined 0.6% (seasonally adjusted) in June, against a downwardly revised 0.1% rise (originally reported 0.2% increase) in May. Sales of food, drinks and tobacco fell 0.8%.
- The latest survey from Nikkei revealed that Japan's services PMI fell to 51.2 in July from 51.8 in June. On the positive side, the composite index remained steady at 51.5, compared to the previous month.