

Indices Performance

Global Indices	06-Aug	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,420	17,540	-121	-0.69
Nasdaq	5,056	5,140	-84	-1.62
FTSE	6,747	6,752	-5	-0.08
Nikkei	20,664	20,614	50	0.24
Hang Seng	24,375	24,514	-139	-0.57
Indian Indices	06-Aug	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	28,298	28,223	75	0.27
CNX Nifty	8,589	8,568	21	0.24
CNX 100	8,745	8,721	24	0.27
Bank Nifty	19,029	18,929	101	0.53
SGX Nifty	8,622	8,609	14	0.16
S&P BSE Power	2,095	2,098	-3	-0.16
S&P BSE Small Cap	12,122	12,136	-14	-0.12
S&P BSE HC	17,579	17,380	199	1.14

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
6-Aug	22.66	1.29	23.67	1.40
Month Ago	22.73	1.30	23.62	1.42
Year Ago	18.06	1.32	20.20	1.32

Nifty Top 3 Gainers

Company	06-Aug	Prev_Day	% Change [#]
L&T	1831	1780	2.87
Kotak Bank	707	692	2.15
PNB	162	159	1.86

Nifty Top 3 Losers

Company	06-Aug	Prev_Day	% Change [#]
Tech Mahindra	534	551	-3.03
ITC	326	332	-1.67
Coal India	431	439	-1.62

Advance Decline Ratio

	BSE	NSE
Advances	1378	664
Declines	1552	856
Unchanged	105	63

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	727	45667
MF Flows**	-328	37908

*6th Aug 2015; **4th Aug 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.40% (Jun-15)	-2.33% (Mar-15)	5.66% (Jun-14)
IIP	2.70% (May-15)	4.80% (Feb-15)	5.60% (May-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.70 (Mar-14)

Global Indices

- Most of the Asian markets fell ahead of the key U.S. jobs report due on August 7. Chinese markets continued with the downtrend as investors remained cautious ahead of Chinese trade figures due over the weekend. Today (As on Friday), Asian stocks opened on a mixed note taking negative cues from Wall Street overnight. Investors also remained on the sidelines as they awaited Bank of Japan's monetary policy decision. Hang Seng was trading up 1.06% and Nikkei Average was trading down 0.23% (as at 8.00 a.m IST).

- As per last closing, U.S. scrips closed lower for the sixth consecutive session on the back of decline in global crude oil prices. Continued weakness among media stocks also weighed on the market sentiment. Investors also remained on the sidelines ahead of the U.S. jobs report for July due August 7 which could provide some direction regarding the outlook of interest rates in the U.S. region.

- As per last closing, European equities closed lower as global crude oil prices fell and the Bank of England held its key interest rate unchanged. Investors are also awaited the release of the U.S. jobs report for July.

Indian Equity Market

- Indian equity markets closed in green after witnessing a range-bound movement earlier during the trading session. Buying interest was witnessed in Pharma stocks after an industry heavyweight decided to expand its business in Europe and grow its proprietary products business over the next two years.

- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.27% and 0.24% to close at 28,298.13 points and 8,588.65 points, respectively. Meanwhile, S&P BSE Mid-Cap rose 0.36% whereas S&P BSE Small-Cap fell 0.12%.

- The market breadth on BSE was weak with 1,552 scrips declining and 1,378 scrips advancing. A total of 105 scrips remained unchanged.

- On the BSE sectoral front, majority of the indices closed in green. S&P BSE Consumer Durables was the top gainer, up 1.91%, followed by S&P BSE Capital Goods and S&P BSE Healthcare, which rose 1.68% and 1.14%, respectively. Capital Goods sector rose after a heavyweight company from the sector reported that it sought shareholders' approval to raise up to \$600 million by issuing securities to meet capital requirement of growing business.

Domestic News

- The Government has proposed to permit export of 4 million tonnes of sugar via barter trade against import of farm commodities like edible oils. This will help the mill owner pay back cane arrears of over Rs. 14,000 crore and clear excess stocks.

- The Government is taking steps to boost public spending to provide growth momentum to the Indian economy and set aside more funds, which would help in infrastructure creation in the country.

- Capital market regulator Securities and Exchange Board of India (SEBI) has asked listed companies and their promoters to make more disclosures about pledging of shares, including exact purpose of the encumbrance, and also disclose the name of the lender.

- The Ministry of Finance has asked state-run banks to raise money through additional Tier I bonds at lower cost and only when market conditions are favourable. The Government hopes that the move will help reduce the cost of funds for the lenders.

- SEBI may relax disclosure rules for companies that are planning to go for initial public offering. The objective of the move is to enable a smooth transition to the new accounting standards. At present, SEBI mandates firms to disclose the previous five years' financial statements in IPO document.

- According to Moody's, companies globally have raised \$12.9 billion through issue of 'green bonds' in the April-June quarter of 2015. The credit rating agency expects that such issuances are likely to come from India moving ahead.

- Dr. Reddy's Laboratories has entered into strategic collaboration with the U.S.-based multinational biotechnology company Amgen to market and distribute three of its medicines in India in the areas of oncology and cardiology.

- Coal India is planning to procure wagons at an estimated investment of Rs. 555 crore in the first phase to ramp up coal evacuation capacity.

FII Derivative Trade Statistics	06-Aug		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1312.89	713.86	15428.47
Index Options	7509.63	7070.65	67422.94
Stock Futures	2933.89	2706.35	50426.56
Stock Options	1517.23	1480.17	2416.66
Total	13273.64	11971.03	135694.63

Derivative Statistics- Nifty Options			
	06-Aug	Prev_Day	Change
Put Call Ratio (OI)	0.99	0.96	0.03
Put Call Ratio(Vol)	1.02	0.99	0.03

Debt Watch				
	06-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.09%	7.01%	7.00%	8.33%
CBLO	7.20%	7.20%	7.05%	8.13%
Repo	7.25%	7.25%	7.25%	8.00%
Reverse Repo	6.25%	6.25%	6.25%	7.00%
91 Day T-Bill	7.30%	7.30%	7.40%	8.41%
364 Day T-Bill	7.55%	7.57%	7.59%	8.72%
10 Year Gilt	7.81%	7.82%	7.75%	8.64%
G-Sec Vol. (Rs.Cr)	29474	29624	62566	23638
1 Month CP Rate	7.50%	7.53%	7.85%	8.66%
3 Month CP Rate	7.80%	7.90%	8.09%	9.05%
5 Year Corp Bond	8.45%	8.45%	8.54%	9.35%
1 Month CD Rate	7.30%	7.35%	7.49%	8.40%
3 Month CD Rate	7.50%	7.57%	7.73%	8.79%
1 Year CD Rate	7.91%	7.96%	8.06%	9.08%

Currency Market			
Currency	06-Aug	Prev_Day	Change
USD/INR	63.76	63.82	-0.06
GBP/INR	99.60	99.15	0.45
EURO/INR	69.71	69.31	0.40
JPY/INR	0.51	0.51	0.00

Commodity Prices				
Currency	06-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	44.69	48.53	52.48	96.93
Brent Crude(\$/bl)	48.15	54.92	56.79	104.07
Gold(\$/oz)	1089	1087	1170	1306
Gold(Rs./10 gm)	24562	24684	26086	28114

Source: ICRON Research

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Derivatives Market

- Nifty August 2015 Futures were at 8,615.00 points, a premium of 26.35 points against the spot closing of 8,588.65 points. The turnover on NSE's Futures and Options segment fell from Rs. 1,57,965.73 crore on August 5 to Rs. 1,56,549.49 crore on August 6.
- The Put-Call ratio stood at 0.96, compared to the previous session's close of 0.92.
- The Nifty Put-Call ratio stood at 0.99, compared to the previous session's close of 0.96.
- The open interest on Nifty Futures stood at 17.68 million compared to the previous session's close of 17.40 million.

Indian Debt Market

- Bond yields dropped as fall in international crude oil prices helped improve investor sentiments. Lower oil prices may lead to easing of inflation, which will provide scope for further rate cuts.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, fell 3 bps to close at 7.81%, from the previous day's close of 7.84%.
- Banks' borrowings under the repo window of the LAF stood at Rs. 2,674 crore (gross) against Rs. 2,506 crore borrowed on August 5. Sale of securities by the RBI under the reverse repo window stood at Rs. 2,959 crore on August 5.
- Banks borrowed Rs. 565 crore under the RBI's MSF on August 5 compared to that of August 4, when it borrowed Rs. 45 crore.
- The RBI conducted overnight variable rate reverse repo auction for the notified amount of Rs. 15,000 crore. An amount of Rs. 7,389 crore was allotted at a cut-off rate of 7.24% each.

Currency Market Update

- After rising for three consecutive sessions, the rupee eased against the dollar as the demand of the greenback from oil importers outweighed the broad weakness in the U.S. currency. The rupee fell to 63.77 per dollar compared to the previous close of 63.75.
- The euro fell against the dollar after the U.S. jobless claims rose less than expected in the week ended August 1. The euro was trading at \$1.0886 compared to the previous close of \$1.0904.

Commodity Market Update

- Gold prices remained steady as investors awaited the U.S. non-farm payroll data for July.
- Brent crude prices remained under pressure as an unexpected gasoline stock build last week overshadowed larger-than-expected fall in U.S. crude oil inventories during the period.

International News

- The U.S. service index rose at a rapid pace to 60.3 in July from 56.0 in June, according to a report by the Institute for Supply Management. The new orders index jumped to 63.8 from 58.3, while the business activity index climbed to 64.9 from 61.5.
- The U.S. trade deficit widened to \$43.8 billion in June from a revised \$40.9 billion (\$41.9 billion originally reported) in May following jump in imports. Imports grew 1.2% on a monthly basis while exports eased by 0.1%.
- German factory orders rose a seasonally-and-calendar adjusted 2% on a monthly basis due to a weaker euro.