

### Indices Performance

Global Indices	07-Aug	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	17,373	17,420	-46	-0.27
Nasdaq	5,044	5,056	-13	-0.26
FTSE	6,718	6,747	-29	-0.42
Nikkei	20,725	20,664	60	0.29
Hang Seng	24,552	24,375	177	0.73
Indian Indices	07-Aug	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	28,236	28,298	-62	-0.22
CNX Nifty	8,565	8,589	-24	-0.28
CNX 100	8,719	8,745	-25	-0.29
Bank Nifty	18,894	19,029	-136	-0.71
SGX Nifty	8,571	8,599	-28	-0.32
S&P BSE Power	2,064	2,095	-31	-1.47
S&P BSE Small Cap	12,104	12,122	-17	-0.14
S&P BSE HC	17,521	17,579	-58	-0.33

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
7-Aug	22.59	1.29	23.61	1.40
Month Ago	22.73	1.30	23.59	1.42
Year Ago	18.00	1.32	20.14	1.32

### Nifty Top 3 Gainers

Company	07-Aug	Prev_Day	% Change <sup>#</sup>
ONGC	283	271	4.39
Tata Motors	393	383	2.69
Vedanta	129	127	2.13

### Nifty Top 3 Losers

Company	07-Aug	Prev_Day	% Change <sup>#</sup>
BHEL	266	282	-5.77
Coal India	415	431	-3.87
SBI	281	289	-2.68

### Advance Decline Ratio

	BSE	NSE
Advances	1362	655
Declines	1577	862
Unchanged	102	60

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	285	45952
MF Flows**	-59	37877

\*7<sup>th</sup> Aug 2015; \*\*5<sup>th</sup> Aug 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.40% (Jun-15)	-2.33% (Mar-15)	5.66% (Jun-14)
IIP	2.70% (May-15)	4.80% (Feb-15)	5.60% (May-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.70 (Mar-14)

### Global Indices

- Most of the Asian markets fell as investors remained on sidelines ahead of the U.S. non-farm payroll data. However, Chinese markets bucked the trend after a report stated that nearly 300 Chinese funds were waiting to enter the stock market. Japanese markets also gained as the Bank of Japan left the overall assessment unchanged. Today (As on Monday), Asian stocks opened on a lower note taking negative cues from Wall Street last week. Weak economic data from China for July also weighed on the market sentiment. Hang Seng was trading down 1.44% and Nikkei Average was trading down 0.12% (as at 8.00 a.m IST).
- As per last closing, European equities closed lower after U.S. jobs data for July came along market expectations which increased the possibility of a rate hike in the U.S. in the near term. Weak economic data from Germany for June also weighed on the bourses.
- As per last closing, U.S. scrips closed lower after upbeat U.S. jobs data for July increased the possibility of a rate hike by the U.S. Federal Reserve in the near term. Fall in global crude oil prices also weighed on the investor sentiment.

### Indian Equity Market

- Indian equity markets closed the session in red following weak quarterly results from blue-chip companies and profit booking in Banking and Pharmaceutical stocks. Market participants also remained cautious ahead of the U.S. jobs data for further cues on the timing of interest rate hike in the U.S.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.22% and 0.28% to close at 28,236.39 points and 8,564.60 points, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap also fell 0.24% and 0.14%, respectively.
- The overall market breadth on BSE was weak with 1,577 scrips declining and 1,362 scrips advancing. A total of 102 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in red. S&P BSE Power was the major laggard, down 1.47%, followed by S&P BSE Telecom and S&P BSE Metal, which fell 1.10% and 0.92%, respectively. However, S&P BSE Oil & Gas was the top gainer, up 1.97%, followed by S&P BSE Energy and S&P BSE Consumer Durables, which rose 0.80% and 0.46%, respectively.

### Domestic News

- The Reserve Bank of India (RBI) has doubled the limit on investments in corporate bonds by primary dealers or bond houses. The objective of the move is to deepen the corporate bond markets and facilitate greater level of participation in corporate bonds.
- According to the Finance Minister, the Government would impose 10% import duty on wheat till March 2016. At present, there is no import duty on wheat. Private traders are importing the grains due to lower global prices and lack of high-quality grains in domestic markets.
- According to the Finance Minister, conditions are favorable for further interest rate cut by the RBI as commodity prices are low and prospects of kharif crop are good. The Minister further added that food prices are under control at present.
- As of June 1, the Central Government has invested Rs. 4.85 lakh crore in infrastructure projects, costing over Rs. 150 crore.
- India's trade deficit with China reached \$8 billion during the first two months of the current financial year. In the last financial year (FY14-15), the trade deficit increased to \$48.47 billion from \$36.2 billion in FY13-14.
- Vedanta-controlled Bharat Aluminium Company (Balco) Ltd. would shut down its rolling mill as the crisis in the company reportedly deepened following recession in the sector. The rolling mill, located in Balco's Korba facility, was commissioned in 1981-82.
- Tata Motors said its net profit for the June quarter dropped 49% on an annual basis to Rs. 2,769 crore, largely on account of lower sales volumes for Jaguar and Land Rover in China.
- Moody's has retained stable rating outlook for Bharti Airtel as it expects the telecom company to continue to grow its core Indian and African wireless businesses.
- BHEL has commissioned a 500-MW unit of NTPC's Vindhyachal Super Thermal Power Station in Madhya Pradesh.

FII Derivative Trade Statistics	07-Aug		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	851.01	584.94	15641.22
Index Options	7018.38	6164.39	69399.14
Stock Futures	2492.89	2543.18	50900.78
Stock Options	1365.53	1490.21	2633.94
Total	11727.81	10782.72	138575.08

Derivative Statistics- Nifty Options			
	07-Aug	Prev_Day	Change
Put Call Ratio (OI)	0.99	0.99	0.01
Put Call Ratio(Vol)	0.99	1.02	-0.03

Debt Watch				
	07-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.12%	7.09%	7.02%	7.99%
CBLO	6.78%	7.05%	7.13%	8.18%
Repo	7.25%	7.25%	7.25%	8.00%
Reverse Repo	6.25%	6.25%	6.25%	7.00%
91 Day T-Bill	7.40%	7.30%	7.37%	8.54%
364 Day T-Bill	7.55%	7.57%	7.60%	8.67%
10 Year Gilt	7.81%	7.81%	7.78%	8.63%
G-Sec Vol. (Rs.Cr)	26185	32118	50031	15384
1 Month CP Rate	7.49%	7.53%	7.84%	8.66%
3 Month CP Rate	7.80%	7.91%	8.08%	9.06%
5 Year Corp Bond	8.44%	8.45%	8.50%	9.39%
1 Month CD Rate	7.30%	7.34%	7.47%	8.43%
3 Month CD Rate	7.49%	7.55%	7.69%	8.81%
1 Year CD Rate	7.89%	7.94%	8.08%	9.09%

Currency Market			
Currency	07-Aug	Prev_Day	Change
USD/INR	63.81	63.76	0.05
GBP/INR	98.93	99.60	-0.68
EURO/INR	69.66	69.71	-0.05
JPY/INR	0.51	0.51	0.00

Commodity Prices				
Currency	07-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	43.87	47.11	52.33	97.34
Brent Crude(\$/bl)	47.74	53.64	54.32	103.92
Gold( \$/oz)	1094	1095	1155	1313
Gold(Rs./10 gm)	24668	24592	26081	28375

Source: ICRON Research

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### Derivatives Market

- Nifty August 2015 Futures were at 8,594.10 points, a premium of 29.50 points against the spot closing of 8,564.60 points. The turnover on NSE's Futures and Options segment fell from Rs. 1,56,549.49 crore on August 6 to Rs. 1,33,058.66 crore on August 7.
- The Put-Call ratio stood at 0.92, compared to the previous session's close of 0.96.
- The Nifty Put-Call ratio stood at 0.993, compared to the previous session's close of 0.986.
- The open interest on Nifty Futures stood at 17.66 million compared to the previous session's close of 17.68 million.

### Indian Debt Market

- Bond yields closed steady as investors remained on sidelines ahead of the key U.S. jobs report data for July, due to be released later in the day.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, closed unchanged at 7.81%. The paper moved in the range of 7.80% to 7.82% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 2,473 crore (gross) against Rs. 2,674 crore borrowed on August 6. Sale of securities by the RBI under the reverse repo window stood at Rs. 2,047 crore on August 6.
- Banks did not borrow under the RBI's Marginal Standing facility on August 6 compared to that of March 5 when they borrowed Rs. 565 crore.

### Currency Market Update

- The rupee weakened marginally against the dollar on the back of dollar demand from banks and importers. The rupee weakened marginally by 0.07% to close at 63.81 compared to the previous close of 63.77.
- The euro weakened against the dollar after the U.S. jobs data showed that the country created jobs at a decent pace in July. The euro was trading lower at \$1.0894 compared to the previous close of \$1.0923.

### Commodity Market Update

- Gold prices remained steady as investors took cues from the U.S. non-farm payrolls data, as it might give hint about the timing of the interest rate hike by the Fed.
- Brent crude prices remained under pressure due to gains in the dollar.

### International News

- The U.S. Labour Department in its report showed that non-farm payroll employment rose by 215,000 jobs in July following an upwardly revised increase of 231,000 jobs in June. The unemployment rate held at 5.3% in July, unchanged from the seven-year low touched in June.
- The U.S. Labour Department in its report showed that initial jobless claims for the week ended August 1 edged up by 3,000 to 270,000 from the previous week's unrevised level of 267,000.
- The Bank of Japan in its monetary policy review kept its massive monetary stimulus unchanged as it intends to achieve its 2% inflation target. The Central Bank added that Japan's economy has continued to recover moderately.