

Indices Performance

Global Indices	10-Aug	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,615	17,373	242	1.39
Nasdaq	5,102	5,044	58	1.16
FTSE	6,736	6,718	18	0.26
Nikkei	20,809	20,725	84	0.41
Hang Seng	24,521	24,552	-31	-0.13
Indian Indices	10-Aug	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	28,102	28,236	-135	-0.48
CNX Nifty	8,526	8,565	-39	-0.46
CNX 100	8,686	8,719	-33	-0.38
Bank Nifty	18,875	18,894	-19	-0.10
SGX Nifty	8,506	8,539	-33	-0.38
S&P BSE Power	2,051	2,064	-13	-0.63
S&P BSE Small Cap	12,055	12,104	-49	-0.41
S&P BSE HC	17,500	17,521	-21	-0.12

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
10-Aug	22.79	1.30	23.54	1.41
Month Ago	22.31	1.32	23.17	1.45
Year Ago	17.88	1.33	19.93	1.34

Nifty Top 3 Gainers

Company	10-Aug	Prev_Day	% Change [#]
BHEL	272	266	2.37
Hero Moto	2704	2662	1.58
Maruti	4497	4453	0.99

Nifty Top 3 Losers

Company	10-Aug	Prev_Day	% Change [#]
ONGC	275	283	-2.76
M&M	1360	1390	-2.20
Tata Motors	386	393	-1.96

Advance Decline Ratio

	BSE	NSE
Advances	1432	682
Declines	1525	842
Unchanged	111	74

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	120	46072
MF Flows**	30	37780

*10th Aug 2015; **7th Aug 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.40% (Jun-15)	-2.33% (Mar-15)	5.66% (Jun-14)
IIP	2.70% (May-15)	4.80% (Feb-15)	5.60% (May-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.70 (Mar -14)

Global Indices

- Asian markets witnessed a mixed trend as weak Chinese trade and producer price data raised expectations that the country's Central Bank would unveil more stimulus measures to support economic growth. Today (As on Tuesday), Asian stocks were trading higher taking positive cues from Wall Street overnight. Recovery in international crude oil prices also supported market sentiments. Hang Seng was trading up 1.33% and Nikkei Average was trading up 0.20% (as at 8.00 a.m IST).
- As per last closing, European equities closed higher on the back of a recovery in international crude oil prices. Hopes that Greece's negotiations with international creditors over a new bailout may finally conclude also supported market sentiments.
- As per last closing, U.S. scrips closed higher as corporate deal activity boosted market sentiments. While a major company agreed to acquire an aerospace components manufacturer, a prominent technology company announced to reorganize into a holding company which will separate its search and other web operations and help expand its business. Recovery in oil prices also supported investor sentiment.

Indian Equity Market

- Indian equity markets closed in red after trading in the positive zone for the major part of the session. Investors were worried over the stalled session of Parliament and the impact it may had on reforms. Market participants also remained cautious ahead of the retail and wholesale inflation data for July and industrial production numbers for June.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.48% and 0.46% to close at 28,101.72 and 8,525.60 points, respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small-Cap fell 0.02% and 0.41%, respectively.
- The overall market breadth on BSE was weak with 1,525 scrips declining and 1,432 scrips advancing. A total of 111 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE Realty, all the indices closed in red. S&P BSE Metal was the major laggard, down 1.04%, followed by S&P BSE Oil & Gas and S&P BSE Consumer Durables, which fell 0.94% and 0.92%, respectively. Moreover, S&P BSE FMCG and S&P BSE Capital Goods fell 0.66% and 0.65%, respectively.

Domestic News

- Domestic passenger car sales rose 17.47% (Y-o-Y) to 162,022 units in July, according to the Society of Indian Automobile Manufacturers. Total two-wheeler sales in July rose 0.14% to 1,300,457 units.
- The Government has restricted the subsidy payout on kerosene at Rs. 12 per litre and domestic cooking gas (LPG) at Rs. 18 per kg, the Oil Minister said.
- Data from the Department of Industrial Policy and Promotion (DIPP) showed that Foreign Direct Investment (FDI) in the services sector fell 15% to \$488 million during the first two months of FY16. The Services sector, which includes banking, insurance, outsourcing, R&D, courier and technology testing, had received FDI worth \$574 million during the April-May period of FY15.
- The Government will announce a decision to allow premium rates over and above the market (approved) price for the gas discoveries from difficult fields, the Oil Minister said. Difficult fields include gas discoveries in deep-water, ultra-deep sea or high-temperature and high-pressure fields.
- According to the Minister of State for Finance, the Government is planning for a Venture Capital industry that can fund social sector initiatives of sustainable development and job creation.
- Chinese smartphone maker Xiaomi Inc has tied up with Foxconn to start assembling phones in India, seeking to cut costs and grab a bigger slice of the world's third-largest smartphone market.
- Sadbhav Engineering has won bids for two National Highways Authority of India projects for aggregating value of Rs.1,556.96 crore. It will develop sections of the six-lane Eastern Peripheral Expressway in Haryana and Uttar Pradesh.
- Adani Ports and Special Economic Zone Ltd. has recorded a 22.5% rise in standalone net profit on a yearly basis at Rs. 619 crore for the June quarter. Total income increased 23.1% to Rs. 1,286.5 crore.

FII Derivative Trade Statistics	10-Aug		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	489.24	404.21	15694.48
Index Options	6012.95	5770.31	70398.27
Stock Futures	2095.54	2597.71	50999.52
Stock Options	1649.32	1633.04	3038.31
Total	10247.05	10405.27	140130.58

Derivative Statistics- Nifty Options			
	10-Aug	Prev_Day	Change
Put Call Ratio (OI)	0.98	0.99	-0.02
Put Call Ratio(Vol)	0.90	0.99	-0.10

Debt Watch				
	10-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.10%	7.02%	7.09%	8.33%
CBLO	7.18%	7.10%	6.82%	8.32%
Repo	7.25%	7.25%	7.25%	8.00%
Reverse Repo	6.25%	6.25%	6.25%	7.00%
91 Day T-Bill	7.31%	7.25%	7.43%	8.59%
364 Day T-Bill	7.58%	7.57%	7.59%	8.71%
10 Year Gilt	7.79%	7.81%	7.80%	8.64%
G-Sec Vol. (Rs.Cr)	30971	31909	32273	21398
1 Month CP Rate	7.49%	7.49%	7.76%	8.66%
3 Month CP Rate	7.81%	7.93%	8.04%	9.14%
5 Year Corp Bond	8.44%	8.44%	8.54%	9.41%
1 Month CD Rate	7.30%	7.33%	7.47%	8.43%
3 Month CD Rate	7.47%	7.54%	7.70%	8.85%
1 Year CD Rate	7.89%	7.93%	8.05%	9.07%

Currency Market			
Currency	10-Aug	Prev_Day	Change
USD/INR	63.76	63.81	-0.05
GBP/INR	98.76	98.93	-0.17
EURO/INR	69.88	69.66	0.22
JPY/INR	0.51	0.51	0.00

Commodity Prices				
Currency	10-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	44.94	45.25	52.74	97.61
Brent Crude(\$/bl)	47.80	49.84	57.32	103.26
Gold(\$/oz)	1104	1086	1164	1309
Gold(Rs./10 gm)	24761	24830	26014	28576

Source: ICRON Research

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Derivatives Market

- Nifty August 2015 Futures were at 8,544.30 points, a premium of 18.70 points against the spot closing of 8,525.60 points. The turnover on NSE's Futures and Options segment rose from Rs. 1,33,058.66 crore on August 7 to Rs. 1,78,751.66 crore on August 10.
- The Put-Call ratio stood at 0.87, compared to the previous session's close of 0.92.
- The Nifty Put-Call ratio stood at 0.98, compared to the previous session's close of 0.99.
- The open interest on Nifty Futures stood at 17.47 million compared to the previous session's close of 17.66 million.

Indian Debt Market

- Bond yields dropped as decline in international crude oil prices increased hopes that pressure on consumer inflation would ease and might create room for the Reserve Bank of India (RBI) to further cut policy rates going forward.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, fell 2 bps to close at 7.79% compared to the previous close of 7.81%. The paper moved in the range of 7.78% to 7.80% during the trading session.
- The RBI conducted overnight and 11-day variable rate reverse repo auction for the notified amount of Rs. 15,000 crore and Rs. 25,000 crore, respectively. The amount allotted stood at Rs. 11,592 crore and Rs. 22,570 crore, respectively at a cut-off rate of 7.24%.
- The RBI announced that it will conduct the auction of four dated Government Securities (GS) – 7.68% GS 2023, 7.72% GS 2025, 8.24% GS 2033 and 8.13% GS 2045 for an aggregate amount of Rs. 14,000 crore on August 14.

Currency Market Update

- The Indian rupee marginally weakened after erasing initial gains, tracking fall in domestic equity markets amid concerns that the Government would not be able to pass key reform bills in the ongoing Parliament session. This also increased worries about foreign fund outflows. The rupee closed at 63.87 per dollar compared to the previous close of 63.81.
- The euro was steady against the dollar amid lower trading activity. The euro was trading at \$1.0966 compared to the previous close of \$1.0965.

Commodity Market Update

- Gold prices rose as concerns of a possible interest rate hike by the U.S. Fed eased after an official said the Central Bank may not start increasing rates before inflation returns to more normal levels.
- Brent crude prices rose after low Chinese producer prices in July renewed expectation of more stimulus measures from the Central Bank.

International News

- China's exports and imports both declined almost at a similar rate in July compared to a year ago. Exports plunged 8.3% (Y-o-Y) in July, reversing from a 2.8% rise in the previous month. Imports fell 8.1% compared to a 6.1% decline in June, indicating muted domestic demand and fall in commodity prices. .
- China's Consumer Price Index-based inflation rose 1.6% on a yearly basis in July, faster than 1.4% increase in the previous month. Consumer inflation increased at a faster rate for the second consecutive month as both food and non-food prices rose during the month. On the contrary, producer prices fell by 5.4% annually in July, steeper than 4.8% drop in June.