

Indices Performance

Global Indices	12-Aug	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,403	17,403	0	0.00
Nasdaq	5,044	5,037	8	0.15
FTSE	6,571	6,665	-93	-1.40
Nikkei	20,393	20,721	-328	-1.58
Hang Seng	23,916	24,498	-582	-2.38
Indian Indices	12-Aug	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,512	27,866	-354	-1.27
CNX Nifty	8,349	8,462	-113	-1.33
CNX 100	8,493	8,624	-130	-1.51
Bank Nifty	18,060	18,617	-557	-2.99
SGX Nifty	8,354	8,353	1	0.01
S&P BSE Power	1,989	2,032	-43	-2.12
S&P BSE Small Cap	11,665	11,919	-254	-2.13
S&P BSE HC	17,576	17,490	86	0.49

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
12-Aug	21.95	1.35	23.10	1.44
Month Ago	22.31	1.32	23.17	1.45
Year Ago	18.31	1.30	20.26	1.31

Nifty Top 3 Gainers

Company	12-Aug	Prev_Day	% Change [#]
HCL Tech	971	940	3.23
Infosys	1144	1109	3.18
Tech Mahindra	558	541	3.13

Nifty Top 3 Losers

Company	12-Aug	Prev_Day	% Change [#]
Vedanta	114	124	-7.85
Hindalco	96	103	-7.12
BPCL	870	925	-5.97

Advance Decline Ratio

	BSE	NSE
Advances	665	230
Declines	2176	1296
Unchanged	120	53

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-631	45510
MF Flows**	108	37998

*12th Aug 2015; **11th Aug 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.40% (Jun-15)	-2.33% (Mar-15)	5.66% (Jun-14)
IIP	3.80% (Jun-15)	2.50% (Mar-15)	4.30% (Jun-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.70 (Mar -14)

Global Indices

- Asian markets continued with the downtrend as the People's Bank of China allowed the yuan to devalue for the second straight day. Today (As on Thursday), Asian stocks were trading higher as investors await action that the People's Bank of China may take regarding yuan valuation after the Central Bank devalued the Chinese currency for two consecutive sessions. Hang Seng was trading up 0.58% and Nikkei Average was trading up 0.27% (as at 8.00 a.m IST).
- As per last closing, European equities plummeted and fell sharply as concerns regarding the Chinese economy weighed on the market sentiment after the People's Bank of China devalued the yuan for the second consecutive session.
- As per last closing, U.S. scrips fell earlier during the trading session as investors remained concerned regarding the Chinese economy after the People's Bank of China devalued the yuan for the second consecutive session. The yuan thus weakened the most against the greenback in over twenty years. However, the trend reversed as bourses closed mostly higher following recovery in global crude oil prices.

Indian Equity Market

- Indian equity markets closed in red as the ongoing protests in Parliament raised worries whether the GST Bill would be passed in the monsoon session. Bourses witnessed more pressure on the back of global volatility as devaluation of the yuan weighed on blue chip stocks. Meanwhile, traders turned cautious ahead of the release of consumer inflation and factory output data, due after market hours on August 12.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 1.27% and 1.33% to close at 27,512.26 and 8,349.45 points, respectively. Moreover, S&P BSE Mid-cap and S&P BSE Small-cap fell 2.49% and 2.13%, respectively.
- The overall market breadth on BSE was weak with 2,176 scrips declining and 665 scrips advancing. A total of 120 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in red. S&P BSE Realty was the major laggard, down 5.42%, followed by S&P BSE Metal and S&P BSE Oil & Gas, which fell 4.37% and 3.42%, respectively. S&P BSE Energy and S&P BSE Bankex fell 3.24% and 3.02%, respectively. On the other hand, S&P BSE IT and TECK rose 2.59% and 1.72%, respectively.

Domestic News

- Consumer Price Index (CPI)-based inflation rose by 3.78% in July, much lower than 5.40% recorded in June due to sharp fall in prices of food and beverages. The latest retail inflation is the lowest level since the Government released the data. Consumer food price index-based inflation also fell to 2.15% from 5.48% witnessed in the previous month.
- The Index of Industrial Production (IIP) increased 3.8% on a yearly basis in June, higher than 2.7% recorded in May but lower than 4.3% posted a year ago. The cumulative growth for the first three months till June stood at 3.2%. IIP for the Mining, Manufacturing and Electricity sectors growth stood at (-) 0.3%, 4.6% and 1.3% annually, respectively.
- Capital market regulator Securities and Exchange Board of India has notified new norms, which will provide all listed companies a 'fast-track' route for share sales. According to the new norms, firms in which public shareholders own stocks worth Rs. 1,000 crore will now be able to access this route through a follow-on public offer. Currently, the minimum requirement is Rs. 3,000 crore. The new route is also expected to boost the Government's disinvestment drive.
- The Government has approved India BPO Promotion Scheme with an outlay of about Rs. 493 crore for the remaining period of 12th Five Year Plan to promote BPO/ITeS operations across the country. About 48,300 seats have been planned with distribution across states and Union territories based on population percentage as per Census 2011, the Minister of Communications and IT said.
- Commercial vehicle manufacturer Ashok Leyland has recorded a net profit of Rs. 159.32 crore for the June quarter 2015, compared to net loss of Rs. 47.95 crore a year ago. The total revenue rose 55% on a yearly basis to Rs. 3,841.21 crore.
- Sabar Dairy's Jethabhai P Patel was unanimously elected as the new Chairman of India's leading dairy co-operative, Gujarat Cooperative Milk Marketing Federation.

FII Derivative Trade Statistics		12-Aug	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	858.99	1716.02	15984.22
Index Options	12898.13	11640.71	71969.50
Stock Futures	2503.34	2594.58	50937.50
Stock Options	2838.83	2869.74	3245.42
Total	19099.29	18821.05	142136.64

Derivative Statistics- Nifty Options			
	12-Aug	Prev_Day	Change
Put Call Ratio (OI)	0.87	0.92	-0.05
Put Call Ratio(Vol)	0.94	0.94	0.00

Debt Watch				
	12-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.11%	7.06%	7.09%	8.34%
CBLO	7.23%	7.18%	6.82%	8.36%
Repo	7.25%	7.25%	7.25%	8.00%
Reverse Repo	6.25%	6.25%	6.25%	7.00%
91 Day T-Bill	7.25%	7.02%	7.43%	8.52%
364 Day T-Bill	7.56%	7.57%	7.59%	8.69%
10 Year Gilt	7.80%	7.84%	7.80%	8.62%
G-Sec Vol. (Rs.Cr)	29609	17972	32273	18259
1 Month CP Rate	7.46%	7.50%	7.76%	8.68%
3 Month CP Rate	7.78%	7.83%	8.04%	9.16%
5 Year Corp Bond	8.43%	8.46%	8.54%	9.37%
1 Month CD Rate	7.29%	7.30%	7.47%	8.47%
3 Month CD Rate	7.46%	7.49%	7.70%	8.84%
1 Year CD Rate	7.87%	7.91%	8.05%	9.09%

Currency Market			
Currency	12-Aug	Prev_Day	Change
USD/INR	64.83	64.17	0.65
GBP/INR	101.00	99.85	1.15
EURO/INR	71.82	70.36	1.46
JPY/INR	0.52	0.51	0.01

Commodity Prices				
Currency	12-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	43.22	45.13	52.74	97.36
Brent Crude(\$/bl)	47.79	49.39	57.32	101.58
Gold(\$/oz)	1125	1085	1164	1308
Gold(Rs./10 gm)	25597	24631	26014	28469

Source: ICRON Research

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Derivatives Market

- Nifty August 2015 Futures were at 8,365.45 points, a premium of 16.00 points against the spot closing of 8,349.45 points. The turnover on NSE's Futures and Options segment rose from Rs. 2,23,324.18 crore to Rs. 2,72,506.20 on August 12.
- The Put-Call ratio stood at 0.89, compared to the previous session's close of 0.90.
- The Nifty Put-Call ratio stood at 0.87, compared to the previous session's close of 0.92.
- The open interest on Nifty Futures stood at 16.93 million compared to the previous session's close of 17.46 million.

Indian Debt Market

- Initially, bond yields fell ahead of the publication of consumer inflation data for July. However, gains were wiped out, after the rupee fell to a two-year low.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, remained steady at 7.80% compared to the previous day's close. The paper moved in the range of 7.77% to 7.81% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 5,662 crore (gross) against Rs. 2,026 crore borrowed on August 11. Sale of securities by the RBI under the reverse repo window stood at Rs. 2,217 crore on August 11.
- The RBI conducted the auction of 91-days and 182-days Treasury Bills for the notified amount of Rs. 8,000 crore and Rs. 6,000 crore, respectively. The cut-off for 91-days and 182-days T-Bill stood at Rs. 98.22 (7.27%) and Rs. 96.39 (7.51%), respectively.

Currency Market Update

- The rupee plunged against the dollar as investors turned cautious about emerging market assets after China's Central Bank allowed devaluing its currency for the second consecutive day. The rupee fell 0.90% at 64.77 per dollar against the previous close of 64.19.
- The euro gained against the dollar, tracking fall in the U.S. Treasury yields. China's devaluation of the yuan increased doubts whether the U.S. Federal Reserve would raise interest rates in the near term. The euro was trading at \$1.1147 compared to the previous close of \$1.1040.

Commodity Market Update

- Gold prices rose after devaluation of the Chinese currency raised worries over a currency war.
- Brent crude prices remained firm after the International Energy Agency forecasted that the world oil demand would grow by 1.6 million bpd this year.

International News

- China's industrial production rose 6% on a yearly basis in July, but slower than 6.8% increase in the previous month. Separately, retail sales growth in China eased to 10.5% in July from 10.6% in June.
- Euro zone industrial production contracted 0.4% on a monthly basis in June, higher than a revised 0.2% fall (initial estimate of 0.4% drop) in May. This is the second consecutive decline in output. The drop was driven by a 1.8% fall in capital goods output and 2% fall in durable consumer goods production.
- Wholesale inventories in the U.S. rose by 0.9% in June following a revised 0.6% increase in May, reflecting a notable rise in inventories of non-durable goods. Non-durable goods surged by 2.3% on the back of rise in inventories of farm product raw materials and petroleum and petroleum products.