

Indices Performance

Global Indices	13-Aug	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,408	17,403	6	0.03
Nasdaq	5,034	5,044	-11	-0.21
FTSE	6,568	6,571	-3	-0.04
Nikkei	20,596	20,393	203	0.99
Hang Seng	24,019	23,916	103	0.43
Indian Indices	13-Aug	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,658	27,512	146	0.53
CNX Nifty	8,356	8,349	6	0.08
CNX 100	8,494	8,493	1	0.01
Bank Nifty	18,175	18,060	116	0.64
SGX Nifty	8,411	8,353	58	0.69
S&P BSE Power	1,991	1,989	2	0.11
S&P BSE Small Cap	11,715	11,665	51	0.43
S&P BSE HC	17,789	17,576	213	1.21

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
13-Aug	21.95	1.35	23.16	1.44
Month Ago	22.54	1.31	23.45	1.44
Year Ago	17.93	1.30	20.31	1.31

Nifty Top 3 Gainers

Company	13-Aug	Prev_Day	% Change [#]
M&M	1340	1299	3.09
Cipla	726	708	2.52
Tata Power	69	68	2.37

Nifty Top 3 Losers

Company	13-Aug	Prev_Day	% Change [#]
Vedanta	103	114	-9.18
Tata Steel	234	249	-6.20
Hindalco	91	96	-5.32

Advance Decline Ratio

	BSE	NSE
Advances	964	450
Declines	1894	1059
Unchanged	89	56

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1794	43716
MF Flows**	536	38534

*13th Aug 2015; **12th Aug 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.40% (Jun-15)	-2.33% (Mar-15)	5.66% (Jun-14)
IIP	3.80% (Jun-15)	2.50% (Mar-15)	4.30% (Jun-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.70 (Mar-14)

Global Indices

- Asian markets rose after China's Central Bank took steps to check the sell-off in local currency. Today (As on Friday), Asian stocks opened on a mixed note amid renewed decline in international crude oil prices. Investors also await the stance that People's Bank of China (PBOC) adopts regarding yuan valuation. PBOC had earlier opined that there was no basis for continued currency depreciation. Today PBOC set the midpoint rate for the yuan at 6.3975 per dollar, against the previous close of 6.3990. Hang Seng was trading up 0.15% and Nikkei Average was trading down 0.30% (as at 8.00 a.m IST).
- As per last closing, European equities closed higher amid optimism over Greece's debt situation. Concerns regarding yuan devaluation also eased after PBOC opined that it did not plan to continuously devalue the Chinese currency.
- As per last closing, U.S. stocks closed mostly lower on the back of a decline in global crude oil prices which offset positive sentiment following a rebound in U.S. retail sales for July and easing of concerns over the continued depreciation of the Chinese yuan.

Indian Equity Market

- Indian equity markets closed higher amid a volatile trading session. Positive economic data, including retail inflation and factory output numbers, released post market hours on July 12, supported investor sentiments. However, failure to pass the GST bill in Parliament and devaluation of the yuan made investors apprehensive.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.14% and 0.08% to close at 27,549.53 and 8,355.85 points, respectively. S&P BSE Mid-cap and S&P BSE Small-cap fell 0.23% and 0.83%, respectively.
- The overall market breadth on BSE was weak with 1,894 scrips declining and 964 scrips advancing. A total of 89 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in red. S&P BSE Telecom was the major laggard, down 3.16%, followed by S&P BSE Metal and S&P BSE Basic Material, down 2.75% and 1.95%, respectively. On the other hand, S&P BSE Healthcare and S&P BSE Bankex rose 0.79% and 0.68%, respectively. Banking stocks rose as positive macroeconomic numbers raised hopes of a rate cut by the RBI in the next monetary policy.

Domestic News

- The Government is considering selling another 10% stake in Coal India, which could fetch the Government more than Rs. 23,000 crore at the current market price. The objective of the move is to provide a much needed boost to the disinvestment program that has a record target of Rs. 69,500 crore for current fiscal. The Government earlier on January 31 sold a 10% stake in the company for Rs. 22,557 crore.
- The Government gave approval to the spectrum sharing guidelines in which sharing of airwaves has been allowed between telecom companies. The move is expected to optimise the use of radio frequency spectrum for telecom services, improve quality of calls and data speed, and lower tariffs as well.
- According to the Power Minister, the Government will put in place a warranty clause in renewable energy projects. The objective of the move is to ensure that the infrastructure is maintained and repaired to ensure functionality.
- The Cabinet Committee on Economic Affairs has approved the implementation of diesel subsidy scheme for protective irrigation of crops with an allocation of Rs. 100 crore. The move comes amid forecasts that rainfall may be below average this monsoon season.
- According to the Finance Minister, the Government is committed to pursuing subsidy reforms by efficiently targeting of subsidies to the poor and needy. The Finance Minister also underlined the importance of gradually reducing expenditure on subsidy through reforms to meet fiscal deficit targets.
- ONGC reported a 14% jump in quarterly net profit, as it significantly cut discounts on crude oil to refiners on the back of a fall in global crude oil prices.
- The Finance Ministry has shortlisted five merchant bankers for disinvestment of 10% stake in Indian Oil Corporation.

FII Derivative Trade Statistics	13-Aug		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1301.87	3803.02	14827.79
Index Options	17311.64	14579.40	74117.14
Stock Futures	3299.57	2966.39	50421.47
Stock Options	3097.05	3258.79	3438.14
Total	25010.13	24607.60	142804.54

Derivative Statistics- Nifty Options			
	13-Aug	Prev_Day	Change
Put Call Ratio (OI)	0.88	0.87	0.01
Put Call Ratio(Vol)	0.93	0.94	-0.01

Debt Watch				
	13-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.10%	7.09%	7.05%	7.77%
CBLO	7.21%	7.20%	7.15%	8.09%
Repo	7.25%	7.25%	7.25%	8.00%
Reverse Repo	6.25%	6.25%	6.25%	7.00%
91 Day T-Bill	7.10%	7.30%	7.35%	8.40%
364 Day T-Bill	7.55%	7.55%	7.50%	8.70%
10 Year Gilt	7.74%	7.81%	7.87%	8.54%
G-Sec Vol. (Rs.Cr)	61198	29474	34518	35964
1 Month CP Rate	7.46%	7.50%	7.80%	8.69%
3 Month CP Rate	7.79%	7.80%	8.04%	9.18%
5 Year Corp Bond	8.41%	8.45%	8.58%	9.36%
1 Month CD Rate	7.30%	7.30%	7.44%	8.41%
3 Month CD Rate	7.46%	7.50%	7.68%	8.84%
1 Year CD Rate	7.87%	7.91%	8.06%	9.09%

Currency Market			
Currency	13-Aug	Prev_Day	Change
USD/INR	64.92	64.83	0.09
GBP/INR	101.44	101.00	0.44
EURO/INR	72.26	71.82	0.44
JPY/INR	0.52	0.52	0.00

Commodity Prices				
Currency	13-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	42.27	44.69	52.19	97.57
Brent Crude(\$/bl)	47.51	48.15	57.53	102.17
Gold(\$/oz)	1115	1089	1158	1312
Gold(Rs./10 gm)	25710	24562	25922	28413

Source: ICRON Research

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Derivatives Market

- Nifty August 2015 Futures were at 8,381.00 points, a premium of 25.15 points against the spot closing of 8,355.85 points. The turnover on NSE's Futures and Options segment fell from Rs. 2,72,506.20 crore in August 12 to Rs. 2,47,905.55 crore on August 13.
- The Put-Call ratio remained unchanged and stood at 0.89.
- The Nifty Put-Call ratio stood at 0.88, compared to the previous session's close of 0.87.
- India VIX fell 2.45% from 17.4450 in the previous trading session to 17.0175.
- The open interest on Nifty Futures stood at 16.64 million compared to the previous session's close of 16.93 million.

Indian Debt Market

- Bond yields fell after Consumer Price Index-based inflation eased to a record low level in July, which increased expectations of further monetary easing by the Reserve Bank of India (RBI) in the near term.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, fell by 6 bps to close at 7.74% compared to the previous day's close of 7.80%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 5,937 crore (gross) against Rs. 5,662 crore borrowed on August 12. Sale of securities by the RBI under the reverse repo window stood at Rs. 2,750 crore on August 12.
- Banks borrowed Rs. 30 crore under the RBI's MSF on August 12 compared to that of August 11, when it borrowed Rs. 200 crore.
- The RBI has set the underwriting cut-off rate for the security 7.68% GS 2023 at 0.15 paise, 7.72% GS 2025 at 0.17 paise, 8.24% GS 2033 at 0.32 paise and 8.13% GS 2045 at 0.33 paise per Rs. 100.

Currency Market Update

- The rupee weakened against the greenback on the back of dollar demand from banks and importers. Strength in the dollar globally also weighed on investor sentiments. The rupee weakened by 0.51% to close at 65.10 compared to the previous close of 64.77.
- The euro weakened against the dollar after initial jobless claims in the U.S. rose more than expected in the week ended August 8 but held near the lowest level since November 1973. The U.S. retail sales also increased more than expected in July. The euro was trading lower at \$1.1156 compared to the previous close of \$1.1156.

Commodity Market Update

- Gold prices fell as the safe-haven appeal of the bullion eased after China's Central Bank took steps to curtail the fall in the local currency.
- Brent crude prices rose, following renewed optimism over positive demand outlook, after the Central Bank of China said that there was no basis for further depreciation of the yuan.

International News

- The U.S. Labour Department in its report showed that initial jobless claims for the week ended August 8 rose by 5,000 to 274,000 from the previous week's revised level of 269,000.
- Minutes of the policy meeting held by the European Central Bank on July 15 and 16 showed that policymakers expect Euro zone's economic recovery to broaden further. However, economic recovery is expected to remain moderate and gradual.
- Data from the Cabinet Office showed that core machine orders in Japan fell 7.9% on a monthly basis in June following 0.6% increase in May. On a yearly basis, core machine orders rose 16.6% compared to 19.3% in the previous month.