

Indices Performance

Global Indices	14-Aug	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,477	17,408	69	0.40
Nasdaq	5,048	5,034	15	0.29
FTSE	6,551	6,568	-18	-0.27
Nikkei	20,519	20,596	-76	-0.37
Hang Seng	23,991	24,019	-28	-0.12
Indian Indices	14-Aug	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	28,067	27,658	409	1.48
CNX Nifty	8,519	8,356	163	1.95
CNX 100	8,662	8,494	168	1.98
Bank Nifty	18,724	18,175	548	3.02
SGX Nifty	8,539	8,411	129	1.53
S&P BSE Power	2,012	1,991	21	1.06
S&P BSE Small Cap	11,767	11,715	51	0.44
S&P BSE HC	18,059	17,789	270	1.52

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
14-Aug	22.30	1.33	23.69	1.42
Month Ago	22.51	1.31	23.44	1.44
Year Ago	18.15	1.29	20.45	1.30

Nifty Top 3 Gainers

Company	14-Aug	Prev_Day	% Change [#]
PNB	166	153	8.77
Zee Entertainment	420	401	4.74
Yes Bank	797	762	4.55

Nifty Top 3 Losers

Company	14-Aug	Prev_Day	% Change [#]
BPCL	874	885	-1.30
Dr Reddys Lab	4258	4292	-0.79
Infosys	1149	1158	-0.76

Advance Decline Ratio

	BSE	NSE
Advances	1797	1082
Declines	1040	420
Unchanged	106	79

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-491	43225
MF Flows**	536	38534

*14th Aug 2015; **12th Aug 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.05% (Jul-15)	-2.43% (Apr-15)	5.41% (Jul-14)
IIP	3.80% (Jun-15)	2.50% (Mar-15)	4.30% (Jun-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.70 (Mar -14)

Global Indices

- Asian markets witnessed a mixed trend. While concerns over yuan devaluation eased, weak cues from Wall Street overnight and lower commodity prices hit sentiments. Today (As on Monday), Asian stocks opened on a mixed note. Data showing that Japan's economy contracted at an annualized pace of 1.6% in the April to June period of 2015 weighed on the market sentiment. Hang Seng was trading down 0.76% and Nikkei Average was trading up 0.60% (as at 8.00 a.m IST).
- As per last closing, European equities closed lower after data showed that growth of the Euro Zone economy came below market expectations which raised concerns regarding the growth prospects of the Euro zone economy.
- As per last closing, U.S. stocks closed higher after industrial production and producer prices in U.S. grew more than expected in July which renewed the possibility of an interest rate hike by the U.S. Federal Reserve in the near term. Meanwhile reports that Euro zone finance ministers have agreed to launch a new bailout program for Greece also boosted market sentiments.

Indian Equity Market

- Indian equity markets closed on a strong note with the benchmark S&P BSE Sensex reclaiming the 28,000 mark and CNX Nifty settling above 8,500 points after concerns over the yuan eased and wholesale inflation plunged to a historic low of -4.05% in July.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 1.88% and 1.95% to close at 28,067.31 and 8,518.55 points, respectively. S&P BSE Mid-cap and S&P BSE Small-cap rose 2.36% and 1.72%, respectively.
- The overall market breadth on BSE was strong with 1,797 scrips advancing and 1,040 scrips declining. A total of 106 scrips remained unchanged.
- On the BSE sectoral front, all the indices closed on a positive note. S&P BSE Realty was the major gainer, up 7.60%, followed by S&P BSE Finance and S&P BSE Bankex, up 3.06% and 3.05%, respectively. Banking stocks gained on hopes of a rate cut by the Central Bank. S&P BSE Consumer Durables and S&P BSE FMCG inched up by 0.16% and 0.31%, respectively.

Domestic News

- Government data showed that Wholesale Price Index (WPI)-based inflation contracted for the ninth consecutive month to an all-time low of 4.05% in July compared to 2.40% in June. Wholesale price inflation stood at 5.41% in the same month last year. Vegetable prices fell 24.52% with potato prices plunging 49.27% during the month under review. However, pulses got dearer by 35.75% against 33.67% recorded in the previous month. Overall wholesale inflation in the food category stood at -1.16% in July compared to 2.88% in June. Inflation in fuel and power category contracted to 12.81% in July compared to 10.03% in June.
- The Government unveiled a seven-point plan that encompasses focus on appointments, Bank Board Bureau, capitalization, destressing, empowerment, and accountability and governance reforms. According to the Minister of State of Finance, the move will give banks the strategic space for adequate competitive positioning.
- According to the Financial Services Secretary, the Government expects that public sector banks would be able to raise Rs. 800 billion (\$12.31 billion) from the markets to strengthen their balance sheets.
- The Government has given approval to 23 foreign investment proposals amounting to Rs 10,378.92 crore. The approval comes following the recommendation for the same by the Foreign Investment Promotion Board.
- State Bank of India is planning to tap the potential of e-commerce business and focus on digital platform in the near future. The bank is also looking at increasing its growth in Small and Medium Enterprises portfolio to 10 to 12% by the end of the year.
- Microsoft will be working with Andhra Pradesh government to implement TV White Spaces technology on a pilot basis in Srikakulam district.
- Reliance Capital reported a 22.5% rise in net profit at Rs. 201 crore for the first quarter ended June 30.

FII Derivative Trade Statistics		14-Aug	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	864.19	1099.55	14810.82
Index Options	14709.59	13766.64	74974.51
Stock Futures	2831.72	2639.18	50869.04
Stock Options	2790.00	2771.27	3549.26
Total	21195.50	20276.64	144203.63

Derivative Statistics- Nifty Options			
	14-Aug	Prev_Day	Change
Put Call Ratio (OI)	1.00	0.88	0.12
Put Call Ratio(Vol)	0.99	0.93	0.06

Debt Watch				
	14-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.07%	7.12%	7.07%	8.36%
CBLO	7.19%	6.78%	7.16%	8.50%
Repo	7.25%	7.25%	7.25%	8.00%
Reverse Repo	6.25%	6.25%	6.25%	7.00%
91 Day T-Bill	7.25%	7.40%	7.37%	8.42%
364 Day T-Bill	7.54%	7.55%	7.57%	8.67%
10 Year Gilt	7.75%	7.81%	7.82%	8.52%
G-Sec Vol. (Rs.Cr)	55233	26185	36727	41155
1 Month CP Rate	7.46%	7.49%	7.78%	8.69%
3 Month CP Rate	7.74%	7.80%	8.01%	9.15%
5 Year Corp Bond	8.40%	8.44%	8.56%	9.32%
1 Month CD Rate	7.30%	7.30%	7.42%	8.43%
3 Month CD Rate	7.47%	7.49%	7.71%	8.84%
1 Year CD Rate	7.85%	7.89%	8.06%	9.09%

Currency Market			
Currency	14-Aug	Prev_Day	Change
USD/INR	65.12	64.92	0.20
GBP/INR	101.62	101.44	0.18
EURO/INR	72.56	72.26	0.30
JPY/INR	0.52	0.52	0.00

Commodity Prices				
Currency	14-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	42.45	43.87	53.05	95.54
Brent Crude(\$/bl)	47.49	47.74	57.10	101.05
Gold(\$/oz)	1114	1094	1155	1313
Gold(Rs./10 gm)	25690	24668	25858	28324

Source: ICRON Research

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Derivatives Market

- Nifty August 2015 Futures were at 8,542.70 points, a premium of 24.15 points against the spot closing of 8,518.55 points. The turnover on NSE's Futures and Options segment rose from Rs. 2,47,905.55 crore in August 13 to Rs. 2,88,001.22 crore on August 14.
- The Put-Call ratio stood at 0.93, compared to the previous session's close of 0.89.
- The Nifty Put-Call ratio stood at 1.00, compared to the previous session's close of 0.88.
- The open interest on Nifty Futures stood at 16.30 million compared to the previous session's close of 16.64 million.

Indian Debt Market

- Bond yields edged up as investors resorted to profit booking following recent rally in the bond markets after consumer price inflation fell to a record low in July. However, losses were restricted after wholesale price inflation contracted for the ninth consecutive month in July which raised hopes of further monetary easing by the Reserve Bank of India.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, rose by 1 bps to close at 7.75% compared to the previous day's close of 7.74%. The paper moved in the range of 7.73% to 7.75% earlier during the trading session.
- The RBI conducted the auction of 7.68% Government Stock (GS) 2023, 7.72% GS 2025, 8.24% GS 2033 and 8.13% GS 2045 worth Rs. 14,000 crore, for which the cut-off stood at Rs. 98.76 (7.88%), Rs. 99.81 (7.75%), Rs. 102.16 (8.01%) and Rs. 101.78 (7.97%), respectively.

Currency Market Update

- The rupee rose against the dollar after weakening for seven consecutive sessions on fresh selling of the greenback by banks and exporters. Gains in the domestic equity markets also boosted the rupee. The domestic currency inched up by 0.15% to close at 65.00 compared to the previous close of 65.10.
- The euro rose marginally on the back of mixed U.S. economic data, which renewed uncertainty over the interest outlook in the U.S. region. The euro was trading higher at \$1.1151 compared to the previous close of \$1.1148.

Commodity Market Update

- Gold prices rose as investors remained optimistic ahead of a series of U.S. economic data.
- Brent crude prices traded near 6-year lows as worries over an imminent rate hike by the U.S. Fed and sustained concerns over a global supply glut weighed on commodity prices.

International News

- The U.S. Labour Department in its report showed that the producer price index edged up by 0.2% in July after rising by 0.4% in June. Excluding food and energy prices, the core producer price index rose by 0.3% in July, matching the increase seen in the previous month.
- Preliminary data from Eurostat showed that Gross Domestic Product expanded 0.3% sequentially in the June quarter of 2015. On a yearly basis, GDP growth improved to 1.2% from 1%. Germany's growth improved to 0.4% in the second quarter from 0.3% seen in the first quarter.
- Final data from Eurostat showed that consumer price inflation in Euro zone stood at 0.2% in July, the same rate as seen in June. On a monthly basis, consumer prices fell 0.6%.