

Indices Performance

Global Indices	17-Aug	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,545	17,477	68	0.39
Nasdaq	5,092	5,048	43	0.86
FTSE	6,550	6,551	0	-0.01
Nikkei	20,620	20,519	101	0.49
Hang Seng	23,815	23,991	-176	-0.74
Indian Indices	17-Aug	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,878	28,067	-189	-0.67
CNX Nifty	8,477	8,519	-41	-0.48
CNX 100	8,635	8,662	-27	-0.32
Bank Nifty	18,822	18,724	98	0.53
SGX Nifty	8,469	8,539	-70	-0.82
S&P BSE Power	2,002	2,012	-10	-0.50
S&P BSE Small Cap	11,792	11,767	25	0.21
S&P BSE HC	18,000	18,059	-58	-0.32

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
17-Aug	22.08	1.32	23.48	1.43
Month Ago	22.94	1.29	23.87	1.42
Year Ago	18.15	1.29	20.45	1.30

Nifty Top 3 Gainers

Company	17-Aug	Prev_Day	% Change [#]
BOB	213	184	15.40
PNB	173	166	4.24
SBI	280	269	4.19

Nifty Top 3 Losers

Company	17-Aug	Prev_Day	% Change [#]
Cipla	703	740	-4.93
Hindalco	91	93	-2.68
Zee Entertainment	409	420	-2.55

Advance Decline Ratio

	BSE	NSE
Advances	1423	772
Declines	1439	750
Unchanged	115	57

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	461	43686
MF Flows**	211	39050

*17th Aug 2015; **14th Aug 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.05% (Jul-15)	-2.43% (Apr-15)	5.41% (Jul-14)
IIP	3.80% (Jun-15)	2.50% (Mar-15)	4.30% (Jun-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.70 (Mar -14)

Global Indices

- Asian markets witnessed a mixed trend as falling oil prices and uncertainty over the timing of the Federal Reserve's interest rate hike kept investors apprehensive. Today (As on Tuesday), Asian stocks edged up taking positive cues from Wall Street overnight. Monthly increase in average new home prices of China in July also boosted market sentiments. Hang Seng was trading up 0.49% and Nikkei Average was trading up 0.11% (as at 8.00 a.m IST).
- As per last closing, European equities closed mostly higher after new loans of up to €86 billion were agreed to be made available over the next three years to Greece by the European Stability Mechanism. However, investors will continue to track global crude oil prices and developments on the conclusion of a third bailout plan for Greece, with national parliaments voting this week on whether to approve the deal.
- As per last closing, U.S. stocks fell initially after a report from the New York Federal Reserve showed muted regional manufacturing activity in August. However, the trend reversed after homebuilder confidence in U.S. inched up in August.

Indian Equity Market

- Indian equity markets fell on the back of selling of bluechip stocks. Investors were also disappointed as the key Goods and Services Tax bill was not passed in the monsoon session of Parliament, which ended last week. Moreover, weakness in other Asian markets and absence of any positive earnings trigger weighed on investor sentiments.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.67% and 0.48% to close at 27,878.27 and 8,477.30 points, respectively. S&P BSE Mid-cap and S&P BSE Small-cap rose 0.30% and 0.21%, respectively.
- The overall market breadth on BSE was weak with 1,439 scrips declining and 1,423 scrips advancing. A total of 115 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in red. S&P BSE Realty was the major laggard, down 1.28%, followed by S&P BSE Energy and S&P BSE Capital Goods, which fell 1.27% and 0.99%, respectively. S&P BSE Oil & Gas and S&P BSE Auto fell 0.97% and 0.64%, respectively. On the other hand, S&P BSE Metal and Consumer Durables rose 1.30% and 1.09%, respectively.

Domestic News

- India's trade deficit widened to \$12.81 billion in July, 2015 from \$10.83 billion in June, 2015. While imports fell by 10.28% on a yearly basis to \$35.95 billion in July, exports also fell by 10.30% to \$23.14 billion during the same period. Oil imports were down 34.91% in July over last year, while non-oil imports were higher by 3.80%, suggesting improving domestic demand.
- India's fuel consumption increased 5.52% on a yearly basis to 14.03 million tonnes in July due to higher petrol sales, which indicated a rise in passenger vehicles sales, according to data posted on the website of the Petroleum Planning and Analysis Cell.
- Capital market regulator Securities and Exchange Board of India (SEBI) has notified a new set of listing norms for start-up entities, including e-commerce ventures, on a separate platform of domestic stock exchanges. As per the new norms, SEBI has provided significant relaxations in the disclosure requirements. SEBI has kept the minimum trading lot and the minimum application size at Rs. 10 lakh so that only sophisticated and large investors come in.
- The Government increased the import tariff value on gold to \$363 from \$354 per 10 gram tracking movement in the global market.
- SEBI has made ASBA (Application Supported by Blocked Amount) facility mandatory for all categories of investors applying for a public issue. These norms will be effective from January 1.
- Harsh Lodha-led Birla Corporation will acquire two units of Lafarge India for an enterprise value of Rs. 5,000 crore. For Lafarge, the sale of assets is a part of the precondition to fulfill its global merger plan with Holcim.
- IndiGo has finalised its order for 250 Airbus A320 neo planes, billed as the largest single order for the European plane maker. At list prices, the order is valued at \$25.7 billion though typically customers get discounts on aircraft deals.

FII Derivative Trade Statistics	17-Aug		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2250.32	1815.26	14937.22
Index Options	16449.84	15783.20	77286.42
Stock Futures	2875.75	2946.35	52573.35
Stock Options	3031.72	3092.38	3857.67
Total	24607.63	23637.19	148654.66

Derivative Statistics- Nifty Options			
	17-Aug	Prev_Day	Change
Put Call Ratio (OI)	0.95	1.00	-0.05
Put Call Ratio(Vol)	0.98	0.99	-0.02

Debt Watch				
	17-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.24%	7.10%	7.06%	8.36%
CBLO	7.29%	7.18%	7.20%	8.50%
Repo	7.25%	7.25%	7.25%	8.00%
Reverse Repo	6.25%	6.25%	6.25%	7.00%
91 Day T-Bill	7.30%	7.31%	7.38%	8.42%
364 Day T-Bill	7.54%	7.58%	7.57%	8.67%
10 Year Gilt	7.74%	7.79%	7.83%	8.52%
G-Sec Vol. (Rs.Cr)	15833	30971	32266	41155
1 Month CP Rate	7.46%	7.49%	7.74%	8.69%
3 Month CP Rate	7.74%	7.81%	8.01%	9.15%
5 Year Corp Bond	8.38%	8.44%	8.53%	9.32%
1 Month CD Rate	7.31%	7.30%	7.42%	8.43%
3 Month CD Rate	7.47%	7.47%	7.68%	8.84%
1 Year CD Rate	7.84%	7.89%	8.05%	9.09%

Currency Market			
Currency	17-Aug	Prev_Day	Change
USD/INR	65.22	65.12	0.10
GBP/INR	102.23	101.62	0.62
EURO/INR	72.39	72.56	-0.17
JPY/INR	0.52	0.52	0.00

Commodity Prices				
Currency	17-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	41.93	44.94	50.88	95.54
Brent Crude(\$/bl)	47.47	47.80	56.43	101.05
Gold(\$/oz)	1117	1104	1134	1313
Gold(Rs./10 gm)	25804	24761	25693	28324

Source: ICRON Research

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Derivatives Market

- Nifty August 2015 Futures were at 8,488.05 points, a premium of 10.75 points against the spot closing of 8,477.30 points. The turnover on NSE's Futures and Options segment rose from Rs. 2,88,001.22 crore in August 14 to Rs. 2,67,594.13 crore on August 17.
- The Put-Call ratio stood at 0.93, compared to the previous session's close of 0.93.
- The Nifty Put-Call ratio stood at 0.95, compared to the previous session's close of 1.00.
- The open interest on Nifty Futures stood at 15.90 million compared to the previous session's close of 16.30 million.

Indian Debt Market

- Bond yields remained almost steady due to absence of any fresh trigger. The yield on the 10-year benchmark bond, 7.72% GS 2025, eased by 1 bps to close at 7.74% compared to the previous day's close of 7.75%. The paper moved in the narrow range of 7.74% to 7.75% earlier during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 14,147 crore (gross) against Rs. 2,586 crore borrowed on August 14. Sale of securities by the RBI under the reverse repo window stood at Rs. 3,606 crore on August 14.
- The RBI conducted 15-day variable rate repo auction for the notified amount of Rs. 15,000 crore. An amount of Rs. 10,300 crore was allotted at a cut-off rate of 7.26%.
- The RBI announced that it will conduct the auction of 7.35% Government Stock 2024, 7.88% GS 2030, 7.95% GS 2032 and 8.17% GS 2044 worth Rs. 14,000 crore on August 21.

Currency Market Update

- The rupee weakened against the dollar following demand of the greenback from importers. Moreover, possibility of a rate hike by the Federal Reserve hit the domestic currency. The rupee closed at 65.32 per dollar, a near two-year low, against the previous close of 65.00.
- The euro changed little against the dollar as market participants became hopeful about an interest rate hike by the Federal Reserve after China-led currency war subsided. The euro was last seen trading at \$1.1114 compared to the previous close of \$1.1106.

Commodity Market Update

- Gold prices remained firm as weaker-than-expected U.S. data weighed on the dollar. Uncertainty over the implication of China's yuan devaluation also supported the bullion.
- Brent crude prices fell following Japan's weak economic data.

International News

- The Euro zone trade surplus rose to a 6-month high of EUR 21.9 billion (seasonally adjusted) in June compared to EUR 21.3 billion in May. Increase in exports exceeded imports growth, which led to a rise in traded surplus.
- According to Bundesbank, German GDP growth is set to remain strong in the second half of 2015. The German Central Bank said that consumer spending and foreign demand would drive economic activity.
- A preliminary report showed that the Gross Domestic Product (GDP) of Japan contracted in the second quarter. GDP declined 0.4% (Q-o-Q) after an upwardly revised 1.1% increase in the March quarter (originally reported 1.0%). Business spending eased 0.1% while private consumption declined 0.8% during the reported quarter.