

Indices Performance

Global Indices	18-Aug	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,511	17,545	-34	-0.19
Nasdaq	5,059	5,092	-32	-0.64
FTSE	6,526	6,550	-24	-0.37
Nikkei	20,554	20,620	-66	-0.32
Hang Seng	23,475	23,815	-340	-1.43
Indian Indices	18-Aug	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,832	27,878	-47	-0.17
CNX Nifty	8,467	8,477	-11	-0.13
CNX 100	8,632	8,635	-2	-0.03
Bank Nifty	18,781	18,822	-41	-0.22
SGX Nifty	8,467	8,477	-10	-0.12
S&P BSE Power	1,999	2,002	-3	-0.17
S&P BSE Small Cap	11,892	11,792	100	0.85
S&P BSE HC	17,898	18,000	-102	-0.57

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
18-Aug	22.04	1.32	23.45	1.43
Month Ago	22.94	1.29	23.87	1.42
Year Ago	18.25	1.28	20.57	1.29

Nifty Top 3 Gainers

Company	18-Aug	Prev_Day	% Change [#]
BPCL	896	865	3.62
Tata Steel	252	247	2.27
TCS	2741	2685	2.09

Nifty Top 3 Losers

Company	18-Aug	Prev_Day	% Change [#]
GAIL	330	345	-4.43
Coal India	364	380	-4.13
NMDC Ltd.	95	99	-3.69

Advance Decline Ratio

	BSE	NSE
Advances	1617	884
Declines	1254	631
Unchanged	113	58

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	461	43686
MF Flows**	211	39050

*17th Aug 2015; **14th Aug 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.05% (Jul-15)	-2.43% (Apr-15)	5.41% (Jul-14)
IIP	3.80% (Jun-15)	2.50% (Mar-15)	4.30% (Jun-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.70 (Mar-14)

Global Indices

- Asian markets fell after Chinese bourses witnessed heavy selling pressure as the yuan weekend further against the dollar. Today (As on Wednesday), Asian stocks were trading lower amid concerns about the stability of China's economy after Chinese equity markets registered the biggest daily decline since July 27. Hang Seng was trading down 0.34% and Nikkei Average was trading down 0.41% (as at 8.00 a.m IST).
- As per last closing, European equities closed mostly lower after Chinese equity markets plunged which fuelled concerns regarding the health of China's economy. Weakness in commodity prices further weighed on the bourses.
- As per last closing, U.S. stocks closed lower after a major retail company reported earnings for the second quarter of 2015 that came below market expectations. The company also cut its full-year guidance. Concerns regarding the stability of China's economy further weighed on the market sentiment. Investors also remained on the sidelines ahead of release of the Federal Reserve's minutes of its monetary policy meeting held in July.

Indian Equity Market

- Indian equity markets closed in red following a sharp fall in Chinese bourses and on worries that monsoon rainfall may be deficient. Investor sentiments dampened further after Moody's Investors Service scaled down its projections for India's economic growth for 2015-16 to 7% from an earlier estimate of 7.5%.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.17% and 0.13% to close at 27,831.54 and 8,466.55 points, respectively. S&P BSE Mid-cap and S&P BSE Small-cap rose 0.47% and 0.85%, respectively.
- The overall market breadth on BSE was positive with 1,617 scrips advancing and 1,254 scrips declining. A total of 113 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in red. S&P BSE Metal was the major laggard, down 1.92%, followed by S&P BSE Telecom and S&P BSE Utilities, which fell 1.17% and 0.84%, respectively. S&P BSE Energy and S&P BSE Healthcare fell 0.69% and 0.57%, respectively. On the other hand, S&P BSE IT and Consumer Durables rose 1.16% and 1.15%, respectively.

Domestic News

- According to 'Global Macro Outlook for 2015-16' published by Moody's Investors Service, GDP growth forecast has been revised to around 7%, in light of a drier-than-average monsoon, although rainfall was not as low as feared at the start of the season. Previously, the projected growth rate was 7.5%.
- According to the India Meteorological Department (IMD), India's summer rainfall deficit has widened to 10% and is likely to rise to 12% by the end of monsoon season next month. IMD has also projected 16% deficiency in the remaining two months of the four-month season, that is, in August and September.
- The Ministry of Defence has given approval to 16 broad categories of products that can be exported after clearance. The move is expected to boost military trade and bring about clarity to private companies pursuing export orders. The move also brings India at par with international laws governing arms trade.
- The Finance Secretary said that the Government and the Reserve Bank of India have reached a consensus on the structure for the proposed Monetary Policy Committee and Public Debt Management Agency.
- The UAE has agreed to increase investments in India to \$75 billion (about Rs. 5 lakh crore) through a dedicated infrastructure fund. The two nations will raise their bilateral trade to nearly \$100 billion in five years.
- According to data from aviation regulator Director General of Civil Aviation, IndiGo's market share fell to 35.8% in July from 38.4% in June. On the contrary, Air India, Jet Airways, Vistara, SpiceJet and AirAsia saw improvement in their market share.
- Rajesh Exports, the world's largest gold jewellery maker, has bagged an export order worth Rs. 1,170 crore from a UAE-based company for gold and diamond-studded jewellery and medallions.

FII Derivative Trade Statistics	18-Aug		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2250.32	1815.26	14937.22
Index Options	16449.84	15783.20	77286.42
Stock Futures	2875.75	2946.35	52573.35
Stock Options	3031.72	3092.38	3857.67
Total	24607.63	23637.19	148654.66

Derivative Statistics- Nifty Options			
	18-Aug	Prev_Day	Change
Put Call Ratio (OI)	0.98	0.95	0.04
Put Call Ratio(Vol)	0.94	0.98	-0.04

Debt Watch				
	18-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	Closed	7.09%	7.06%	8.36%
CBLO	Closed	7.20%	7.20%	8.50%
Repo	Closed	7.25%	7.25%	8.00%
Reverse Repo	Closed	6.25%	6.25%	7.00%
91 Day T-Bill	Closed	7.31%	7.38%	8.42%
364 Day T-Bill	Closed	7.58%	7.57%	8.67%
10 Year Gilt	Closed	7.80%	7.83%	8.52%
G-Sec Vol. (Rs.Cr)	Closed	30971	32266	41155
1 Month CP Rate	Closed	7.48%	7.74%	8.69%
3 Month CP Rate	Closed	7.79%	8.01%	9.15%
5 Year Corp Bond	Closed	8.42%	8.53%	9.32%
1 Month CD Rate	Closed	7.29%	7.42%	8.43%
3 Month CD Rate	Closed	7.47%	7.68%	8.84%
1 Year CD Rate	Closed	7.88%	8.05%	9.09%

Currency Market			
Currency	18-Aug	Prev_Day	Change
USD/INR	Closed	65.22	NA
GBP/INR	Closed	102.23	NA
EURO/INR	Closed	72.39	NA
JPY/INR	Closed	0.52	NA

Commodity Prices				
Currency	18-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	42.58	43.11	50.88	96.44
Brent Crude(\$/bl)	46.70	46.83	56.43	99.27
Gold(\$/oz)	1118	1109	1134	1297
Gold(Rs./10 gm)	25919	25264	25693	28117

Source: ICRON Research

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Derivatives Market

- Nifty August 2015 Futures were at 8,481.7, a premium of 15.15 points against the spot closing of 8,466.55 points. The turnover on NSE's Futures and Options segment rose from Rs. 2,67,594.13 crore in August 17 to Rs. 2,58,062.40 crore on August 18.
- The Put-Call ratio stood at 0.90, compared to the previous session's close of 0.93.
- The Nifty Put-Call ratio stood at 0.98, compared to the previous session's close of 0.95.
- The open interest on Nifty Futures stood at 15.81 million compared to the previous session's close of 15.90 million.

Indian Debt Market

- The Indian Fixed Income market remained closed on account of Parsi New Year.

Currency Market Update

- The Indian currency market remained closed due to Parsi New Year.
- The euro fell against the dollar after the U.S. housing starts rose to an almost eight-year high in July. The euro was trading at \$1.1028 compared to the previous close of \$1.1080.

Commodity Market Update

- Gold prices rose marginally as investors remained cautious ahead of minutes from the Federal Reserve's July policy meeting.
- Brent crude fell on concerns over Chinese economy as the yuan weakened further against the dollar.

International News

- Consumer price index based inflation in the U.K. rose 0.1% (Y-o-Y) in July compared to no change in June. Core inflation touched five-month high of 1.2% in July, compared to 0.8% in June.
- According to the NAHB/Wells Fargo report, the U.S. Housing Market Index that gauges homebuilder confidence, rose marginally to 61 in August from 60 in July. The index reached its highest level since November 2005. Among the three subcomponents that make up the index, two witnessed gains.
- The number of employed people in Germany rose by 0.4% (Y-o-Y) or by 175,700 persons to 42.8 million in the second quarter. The pace of rise was slower than the previous quarter's growth of 0.6%. The rise in employment was mainly due to the growth in the service sector.