

### Indices Performance

Global Indices	19-Aug	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	17,349	17,511	-163	-0.93
Nasdaq	5,019	5,059	-40	-0.80
FTSE	6,403	6,526	-123	-1.88
Nikkei	20,223	20,554	-332	-1.61
Hang Seng	23,168	23,475	-307	-1.31
Indian Indices	19-Aug	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	27,932	27,832	100	0.36
CNX Nifty	8,495	8,467	29	0.34
CNX 100	8,658	8,632	26	0.30
Bank Nifty	18,703	18,781	-78	-0.41
SGX Nifty	8,492	8,477	15	0.18
S&P BSE Power	1,998	1,999	-1	-0.05
S&P BSE Small Cap	11,921	11,892	29	0.24
S&P BSE HC	18,368	17,898	470	2.63

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
19-Aug	22.16	1.32	23.53	1.42
Month Ago	22.94	1.29	23.87	1.42
Year Ago	18.28	1.28	20.63	1.28

### Nifty Top 3 Gainers

Company	19-Aug	Prev_Day	% Change <sup>#</sup>
ACC	1447	1387	4.29
Sun Pharma	928	890	4.27
Lupin	1795	1751	2.53

### Nifty Top 3 Losers

Company	19-Aug	Prev_Day	% Change <sup>#</sup>
Hindalco	86	89	-3.09
SBI	278	285	-2.39
Coal India	356	364	-2.33

### Advance Decline Ratio

	BSE	NSE
Advances	1497	743
Declines	1388	758
Unchanged	114	59

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	19	43705
MF Flows**	207	39201

\*19<sup>th</sup> Aug 2015; \*\*18<sup>th</sup> Aug 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.05% (Jul-15)	-2.43% (Apr-15)	5.41% (Jul-14)
IIP	3.80% (Jun-15)	2.50% (Mar-15)	4.30% (Jun-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.70 (Mar-14)

### Global Indices

- Asian markets witnessed a mixed trend after the Chinese bourses managed to gain as the country's Central Bank offered more medium-term funds to banks. However, sharp fall in exports in Japan kept investors on sidelines. Today (As on Thursday), Asian stocks plunged taking negative cues from Wall Street overnight. Concerns regarding the stability of China's economy also weighed on the market sentiment. Hang Seng was trading down 1.23% and Nikkei Average was trading down 0.31% (as at 8.00 a.m IST).
- As per last closing, European equities fell sharply as investors remained on the sidelines and awaited the release of minutes of the monetary policy meeting held by the U.S. Federal Reserve in July. Meanwhile, German Parliament approved a third bailout of €86 billion for Greece.
- As per last closing, U.S. stocks closed lower after minutes of the monetary policy meeting held by the U.S. Federal Reserve in July led to uncertainty over the interest outlook in the U.S. region. Decline in global crude oil prices and concerns regarding the stability of China's economy also weighed on the bourses.

### Indian Equity Market

- Indian equity markets rose, mainly driven by gains in export-focused stocks. Recovery in Chinese bourses following another round of cash infusion by the People's Bank of China boosted investor sentiments. Recovery in the rupee provided additional support.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.36% and 0.34% to close at 27,913.64 and 8,495.15 points, respectively. S&P BSE Mid-cap and S&P BSE Small-cap rose 0.06% and 0.24%, respectively.
- The overall market breadth on BSE was positive with 1,497 scrips advancing and 1,388 scrips declining. A total of 114 scrips remained unchanged.
- The sectoral indices on BSE witnessed a mixed trend. S&P BSE Metal was the major laggard, down 1.33%, followed by S&P BSE PSU and S&P BSE Realty, which fell 1.09% and 1.01%, respectively. Metal stocks fell as commodities extended losses amid possibility of shrinking demand from China. On the other hand, S&P BSE Healthcare and Consumer Durables rose 2.63% and 1.39%, respectively.

### Domestic News

- According to the Finance Minister, India needs to completely open up its economy to global investment, barring some rare sectors. The Finance Minister further added that there was a need to expedite the process of regulatory clearances so that the time taken for setting up projects is reduced. The Finance Minister also advocated for a cut in interest rates and expressed hopes that the Reserve Bank of India (RBI) will take a note of continued decline in domestic inflationary pressures and take a decision accordingly.
- The RBI has given in-principle approval to 11 applicants to start a payments bank including Reliance Industries, Tech Mahindra, Aditya Birla Nuvo, Airtel M Commerce Services.
- According to the Union Minister for Micro, Small and Medium Enterprises (MSME), the MSME Ministry has prepared industrial profile of 652 districts under the skill mapping project. The Minister opined that the details would help new entrepreneurs select the best location as per their business needs.
- The Finance Ministry plans to launch a month-long campaign for loans under Pradhan Mantri Mudra Yojana in the next 10 days and hopes to double loan disbursement to the small business sector to over Rs. 1 lakh crore during the fiscal.
- JSW Steel expects to invest around Rs. 5,000 crore on various capital expenditure projects this fiscal ending March 2016, the company's CMD has said.
- Private equity firm Piramal Fund Management has exited its investment in a luxury residential project of realty player Omkar in Mumbai for almost Rs. 500 crore with 24% internal rate of return.
- Tata Group's non-banking finance company Tata Capital has made a significant investment in the U.S.-based taxi hailing service provider Uber Technologies through its private equity arm Tata Opportunities Fund.

FII Derivative Trade Statistics	19-Aug		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1300.85	1280.47	14172.17
Index Options	12720.33	12042.05	77686.75
Stock Futures	3381.23	2973.47	53115.38
Stock Options	2551.87	2608.75	4055.89
Total	19954.28	18904.74	149030.19

Derivative Statistics- Nifty Options			
	19-Aug	Prev_Day	Change
Put Call Ratio (OI)	1.04	0.98	0.06
Put Call Ratio(Vol)	1.06	0.94	0.12

Debt Watch				
	19-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.07%	7.11%	7.06%	7.96%
CBLO	7.14%	7.23%	7.20%	7.95%
Repo	7.25%	7.25%	7.25%	8.00%
Reverse Repo	6.25%	6.25%	6.25%	7.00%
91 Day T-Bill	7.25%	7.25%	7.38%	8.80%
364 Day T-Bill	7.54%	7.56%	7.57%	8.65%
10 Year Gilt	7.74%	7.80%	7.83%	8.53%
G-Sec Vol. (Rs.Cr)	30572	29609	32266	20384
1 Month CP Rate	7.48%	7.46%	7.74%	8.60%
3 Month CP Rate	7.76%	7.78%	8.01%	9.14%
5 Year Corp Bond	8.37%	8.43%	8.53%	9.32%
1 Month CD Rate	7.31%	7.29%	7.42%	8.40%
3 Month CD Rate	7.48%	7.46%	7.68%	8.85%
1 Year CD Rate	7.84%	7.87%	8.05%	9.08%

Currency Market			
Currency	19-Aug	Prev_Day	Change
USD/INR	65.25	Closed	NA
GBP/INR	102.25	Closed	NA
EURO/INR	72.20	Closed	NA
JPY/INR	0.53	Closed	NA

Commodity Prices				
Currency	19-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	40.75	43.22	50.88	94.35
Brent Crude(\$/bl)	45.45	47.79	56.43	99.64
Gold( \$/oz)	1134	1125	1134	1295
Gold(Rs./10 gm)	25853	25597	25693	28104

Source: ICRON Research

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### Derivatives Market

- Nifty August 2015 Futures were at 8,505.4, a premium of 10.25 points against the spot closing of 8,495.15 points. The turnover on NSE's Futures and Options segment rose from Rs. 2,58,062.40 crore in August 18 to Rs. 2,37,388.48 crore on August 19.
- The Put-Call ratio stood at 1.00, compared to the previous session's close of 0.90.
- The Nifty Put-Call ratio stood at 1.04, compared to the previous session's close of 0.98.
- The open interest on Nifty Futures stood at 16.30 million compared to the previous session's close of 15.81 million.

### Indian Debt Market

- Bond fell initially after the Finance Minister said that the RBI would take note of record-low inflation numbers, which raised hopes that the Central Bank may soon ease policy rates. Slight recovery in the Indian rupee further benefited bonds. However, bond markets could not sustain the gains and closed flat.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, closed flat at 7.74% compared to the previous day's close. The paper moved in the range of 7.73% to 7.76% earlier during the trading session.
- The RBI conducted the auction of 91-days and 364-days Treasury Bills for the notified amount of Rs. 9,000 crore and Rs. 5,000 crore, respectively. The cut-off for 91-days and 364-days T-Bill stood at Rs. 98.18 (7.44%) and Rs. 93.01 (7.54%), respectively.
- According to the Scheduled Bank's Statement of Position in India as of August 7, banks' credit and deposit growth stood at 9.37% and 11.52%, respectively.

### Currency Market Update

- The rupee rose marginally against the dollar following selling of the greenback by banks on behalf of exporters and corporate clients. The rupee stood at 65.27 per dollar compared to the previous close of 65.32.
- The euro rose marginally against the dollar after the U.S. consumer inflation grew at a slower-than- expected pace, as investors awaited the release of the minutes of the Fed's July meeting. The euro was at \$1.1038 per dollar compared to the previous day's close of \$1.1018.

### Commodity Market Update

- Gold prices ahead of the minutes from the Federal Reserve's July policy meeting, which might provide future cues on interest rate hike.
- Brent crude prices fell after the Energy Information Administration in U.S. reported an unexpected rise in crude stockpiles.

### International News

- Consumer Price Index-based inflation inched up by 0.1% in July, slower than 0.3% rise in the previous month and 0.4% in May. The rise was partially contributed by 0.2% surge in food prices while energy prices increased by 0.1%.
- Housing starts in the U.S. rose by 0.2% to an annual rate of 1.206 million in July from the revised June estimate of 1.204 million (1.174 million originally reported). The rise was reflected in single-family starts, which surged 12.8% to a rate of 782,000.
- German lawmakers approved a third bailout of EUR 86 billion for Greece. The final approval would be given by Euro zone Finance Ministers before the payment to the European Central Bank due on August 20.