

### Indices Performance

Global Indices	20-Aug	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	16,991	17,349	-358	-2.06
Nasdaq	4,877	5,019	-142	-2.82
FTSE	6,368	6,403	-36	-0.56
Nikkei	20,034	20,223	-189	-0.94
Hang Seng	22,757	23,168	-410	-1.77
Indian Indices	20-Aug	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	27,608	27,932	-324	-1.16
CNX Nifty	8,373	8,495	-122	-1.44
CNX 100	8,535	8,658	-123	-1.42
Bank Nifty	18,283	18,703	-420	-2.25
SGX Nifty	8,367	8,492	-125	-1.47
S&P BSE Power	1,961	1,998	-37	-1.84
S&P BSE Small Cap	11,681	11,921	-240	-2.01
S&P BSE HC	18,437	18,368	69	0.38

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
20-Aug	21.83	1.34	23.19	1.44
Month Ago	22.81	1.29	23.88	1.42
Year Ago	18.22	1.28	20.58	1.29

### Nifty Top 3 Gainers

Company	20-Aug	Prev_Day	% Change <sup>#</sup>
Lupin	1891	1795	5.30
ITC	329	317	3.93
BPCL	902	887	1.69

### Nifty Top 3 Losers

Company	20-Aug	Prev_Day	% Change <sup>#</sup>
Yes Bank	720	774	-7.00
Cairn India	142	152	-6.33
PNB	159	168	-5.36

### Advance Decline Ratio

	BSE	NSE
Advances	743	302
Declines	2111	1226
Unchanged	89	36

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-290	43415
MF Flows**	325	39526

\*20<sup>th</sup> Aug 2015; \*\*19<sup>th</sup> Aug 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.05% (Jul-15)	-2.43% (Apr-15)	5.41% (Jul-14)
IIP	3.80% (Jun-15)	2.50% (Mar-15)	4.30% (Jun-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.70 (Mar-14)

### Global Indices

- Asian markets closed in red amid uncertainties regarding the measures the China's Central Bank would take to boost the nation's economy. Today (As on Friday), Asian stocks plunged taking negative cues from Wall Street overnight. Concerns regarding China's economy also weighed on the market sentiment after the flash China Caixin purchasing managers' index (PMI) fell to 47.1 in August from 47.8 in July. Hang Seng was trading down 1.79% and Nikkei Average was trading down 1.88% (as at 8:00 a.m IST).
- As per last closing, European equities plummeted after the minutes of the U.S. Federal Reserve's monetary policy meeting in July led to uncertainty over the interest outlook in the U.S. region. Concerns regarding the stability of China's economy and weakness in oil prices also weighed on the bourses.
- As per last closing, U.S. stocks extended losses for the third consecutive session and fell sharply amid uncertainty over the interest outlook in the U.S. region. Concerns regarding global growth amid worries of a slowdown in China's economy also weighed on the market sentiment.

### Indian Equity Market

- Indian equity markets fell sharply following global risk aversion. The possibility of the U.S. Federal Reserve hiking interest rates anytime soon faded, which in turn raised concerns over the health of the global economy. Sentiments dampened further after Chinese equity markets sell significantly.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 1.16% and 1.44% to close at 27,607.82 and 8,372.75 points, respectively. S&P BSE Mid-cap and S&P BSE Small-cap fell 2.00% and 2.01%, respectively.
- The overall market breadth on BSE was negative with 2,111 scrips declining and 743 scrips advancing. A total of 89 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in red. S&P BSE Realty was the major laggard, down 4.13%, followed by S&P BSE Basic Material and S&P BSE Energy, which fell 2.50% and 2.40%, respectively. S&P BSE Metal and S&P BSE Bankex fell 2.39% and 2.33%, respectively. On the other hand, S&P BSE FMCG and Healthcare rose 1.34% and 0.38%, respectively.

### Domestic News

- According to the Reserve Bank of India's (RBI) Governor, licences for small finance banks will be announced next month. The small finance banks will work as the existing commercial lenders and will undertake all the basic banking activities like accepting deposits and lending. However, investment limit and loan size to a single and group obligors cannot exceed 10% and 15% of its capital funds, respectively. In addition to that, at least 50% of their loan portfolio should comprise loans and advances of up to Rs 25 lakh, as per RBI regulations.
- The RBI Governor said that the Indian economy is showing signs of improvement. He further added that a pickup in rural demand would further improve economic growth. The RBI Governor also opined that the global Central Banks' move to depreciate currencies as a policy action is a matter of concern. However, the Governor assured that the devaluation of the yuan was not something to be "concerned" about at current levels.
- The Government is working on various fronts to improve exports competitiveness, the Commerce Secretary said. The Government is focused on export sectors with huge potential. Another key area is trade facilitation that can play a vital role in boosting competitiveness of domestic exports.
- Hindustan Unilever, Tata Consultancy Services (TCS) and Sun Pharma are the three Indian companies that have been named among the world's 100 most innovative companies by Forbes.
- Reliance Industries has raised \$225 million through overseas bond issue due in 2026 at a coupon rate of 2.512%, guaranteed by the Export-Import Bank of the United States.
- Madhya Pradesh Tourism Development Corporation head Ashwani Lohani, who is credited to revive tourism in the state, will head the struggling national carrier Air India for a tenure of three years.

FII Derivative Trade Statistics	20-Aug		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1082.10	1605.03	14270.42
Index Options	12322.23	11807.04	78714.19
Stock Futures	3442.14	2939.00	53253.27
Stock Options	2320.62	2365.06	4215.60
Total	19167.09	18716.13	150453.48

Derivative Statistics- Nifty Options			
	20-Aug	Prev_Day	Change
Put Call Ratio (OI)	0.92	1.04	-0.11
Put Call Ratio(Vol)	0.93	1.06	-0.13

Debt Watch				
	20-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.00%	7.10%	7.08%	7.86%
CBLO	7.19%	7.21%	7.19%	8.05%
Repo	7.25%	7.25%	7.25%	8.00%
Reverse Repo	6.25%	6.25%	6.25%	7.00%
91 Day T-Bill	7.22%	7.10%	7.35%	8.62%
364 Day T-Bill	7.50%	7.55%	7.45%	8.68%
10 Year Gilt	7.75%	7.74%	7.84%	8.48%
G-Sec Vol. (Rs.Cr)	44763	61198	22349	64566
1 Month CP Rate	7.48%	7.46%	7.70%	8.60%
3 Month CP Rate	7.75%	7.79%	7.99%	9.09%
5 Year Corp Bond	8.35%	8.41%	8.53%	9.32%
1 Month CD Rate	7.29%	7.30%	7.43%	8.37%
3 Month CD Rate	7.47%	7.46%	7.68%	8.83%
1 Year CD Rate	7.82%	7.87%	8.04%	9.09%

Currency Market			
Currency	20-Aug	Prev_Day	Change
USD/INR	65.24	65.25	-0.01
GBP/INR	102.21	102.25	-0.04
EURO/INR	72.57	72.20	0.38
JPY/INR	0.53	0.53	0.00

Commodity Prices				
Currency	20-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	41.00	42.27	50.11	96.40
Brent Crude(\$/bl)	45.33	47.51	56.47	99.82
Gold( \$/oz)	1153	1115	1097	1292
Gold(Rs./10 gm)	26351	25710	25248	27996

Source: ICRON Research

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### Derivatives Market

- Nifty August 2015 Futures were at 8,380.05, a premium of 7.30 points against the spot closing of 8,372.75 points. The turnover on NSE's Futures and Options segment rose from Rs. 2,37,388.48 crore in August 19 to Rs. 3,41,483.65 crore on August 20.
- The Put-Call ratio stood at 0.88, compared to the previous session's close of 1.00.
- The Nifty Put-Call ratio stood at 0.92, compared to the previous session's close of 1.04.
- The open interest on Nifty Futures stood at 17.05 million compared to the previous session's close of 16.30 million.

### Indian Debt Market

- Bond yields dropped initially, tracking fall in international crude oil prices. However, the trend reversed and yields rose marginally, tracking weakness in the rupee, which fell to a near two-year low against the dollar.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, inched up 1 bps to close at 7.75% compared to the previous day's close of 7.74%. The paper moved in the range of 7.71% to 7.75% earlier during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 3,246 crore (gross) against Rs. 3,396 crore borrowed on August 19. Sale of securities by the RBI under the reverse repo window stood at Rs. 3,615 crore on August 19.
- Banks borrowed Rs. 250 crore under the RBI's Marginal Standing facility on August 19 compared to that of August 17, when it borrowed Rs. 30 crore.

### Currency Market Update

- The rupee weakened against the dollar, tracking fall in domestic equity markets, which increased concerns over foreign fund outflows. Purchase of the greenback by state-run banks also hit the domestic currency. The rupee fell 0.42% to close at 65.54 compared to the previous close of 65.27.
- The euro gained against the dollar after minutes from the Federal Reserve indicated that a rate hike may get delayed. The euro was trading at \$1.1165 compared to the previous close of \$1.1117.

### Commodity Market Update

- Gold prices rose after minutes of the U.S. Federal Reserve's latest policy meeting suggested that policymakers were in no hurry to raise interest rates.
- Brent crude prices fell as oil supplies rose in North America and the Middle East, filling stockpiles to record levels.

### International News

- According to the minutes of the Federal Reserve's July meeting, policymakers said that the conditions for tightening had not yet been achieved, but noted that conditions were "approaching that point." Members expect the economy to grow at a faster pace in the second half of 2015 than in the first half.
- Retail sales in the U.K. increased 0.1% (M-o-M) in July, compared to a 0.1% drop in June. Food store sales declined 0.2%, while non-food store sales surged 0.7% during the same period. Excluding fuel, retail sales rose 0.4% after a 0.3% drop in the previous month. Annually, retail sales increased 4.2%, the same rate of growth seen in June.