

Indices Performance

Global Indices	21-Aug	Prev_Day	Abs. Change	% Change [#]
Dow Jones	16,460	16,991	-531	-3.12
Nasdaq	4,706	4,877	-171	-3.52
FTSE	6,188	6,368	-180	-2.83
Nikkei	19,436	20,034	-598	-2.98
Hang Seng	22,410	22,757	-348	-1.53
Indian Indices	21-Aug	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,366	27,608	-242	-0.88
CNX Nifty	8,300	8,373	-73	-0.87
CNX 100	8,462	8,535	-73	-0.85
Bank Nifty	18,057	18,283	-226	-1.24
SGX Nifty	8,285	8,229	56	0.68
S&P BSE Power	1,941	1,961	-20	-1.00
S&P BSE Small Cap	11,610	11,681	-70	-0.60
S&P BSE HC	18,440	18,437	3	0.02

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
21-Aug	21.51	1.36	22.99	1.42
Month Ago	22.62	1.30	23.68	1.43
Year Ago	18.21	1.29	20.63	1.29

Nifty Top 3 Gainers

Company	21-Aug	Prev_Day	% Change [#]
HUL	884	872	1.39
Ambuja Cem	227	224	1.38
Infosys	1150	1135	1.35

Nifty Top 3 Losers

Company	21-Aug	Prev_Day	% Change [#]
Vedanta	95	99	-4.06
Yes Bank	692	720	-3.87
Bajaj Auto	2406	2492	-3.44

Advance Decline Ratio

	BSE	NSE
Advances	955	472
Declines	1862	1046
Unchanged	89	65

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-959	42457
MF Flows**	236	39762

*21st Aug 2015; **20th Aug 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.05% (Jul-15)	-2.43% (Apr-15)	5.41% (Jul-14)
IIP	3.80% (Jun-15)	2.50% (Mar-15)	4.30% (Jun-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.70 (Mar-14)

Global Indices

- Asian markets fell as weak manufacturing data from China raised concerns over the future outlook of the economy. Today (As on Monday), Asian stocks slumped tracking the meltdown in global equity markets, amid global growth concerns and fears of a China-led economic slowdown. Meanwhile, China allowed pension funds managed by local Governments to invest in the stock market for the first time over the weekend. Hang Seng was trading down 3.35% and Nikkei Average was trading down 1.82% (as at 8.00 a.m IST).
- As per last closing, European equities plummeted amid continued fall in global crude oil prices and renewed concerns over Greece's debt situation after the Prime Minister of Greece resigned and called snap elections in September. Concerns over global growth amid continued sell-off in the Chinese stock market also dampened market sentiments.
- As per last closing, U.S. stocks plunged amid concerns over global growth after preliminary data showed that manufacturing PMI in China fell to a 77 month low in August. Uncertainty over the interest outlook in the U.S. region also weighed on the market sentiment.

Indian Equity Market

- Indian equity markets fell following weak factory growth data from China, which raised concerns over global growth slowdown. Weakness in the rupee renewed worries about foreign capital outflows. Rising tensions between South Korea and North Korea also hit the bourses.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.88% and 0.87% to close at 27,366.07 and 8,299.95 points, respectively. S&P BSE Mid-cap and S&P BSE Small-cap fell 0.89% and 0.60%, respectively.
- The overall market breadth on BSE was negative with 1,862 scrips declining and 955 scrips advancing. A total of 89 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in red. S&P BSE Realty was the major laggard, down 2.55%, followed by S&P BSE Auto and S&P BSE Telecom, which fell 2.07% and 1.89%, respectively. On the other hand, S&P BSE IT and S&P BSE FMCG rose 0.37% and 0.11%, respectively.

Domestic News

- Data from the Department of Industrial Policy and Promotion showed that Foreign Direct Investment (FDI) in the country grew by 31% to \$9.50 billion during April-June period of this fiscal compared to \$7.23 billion a year ago. Among the top ten sectors, Computer Software and Hardware received the maximum FDI of \$2.55 billion, followed by Automobile (\$1.09 billion) and Trading (\$897 million).
- The Reserve Bank of India (RBI) termed devaluation of currencies as a "worrying trend". The Central Bank Governor added that China's move to devalue its currency and to protect its stock markets raise questions about the 'true strength' of its economy. The RBI Governor also expressed concerns that moves like devaluation of currencies can result in "tit for tat" actions by other nations which may affect the global financial system.
- Capital market regulator Securities and Exchange Board of India (SEBI) has proposed to relax its norms for Infrastructure Investment Trusts by lowering the sponsors' mandatory holding to 10% and by allowing greater operational flexibilities. The objective of the move is to make it easier to raise funds for infrastructure projects from capital markets.
- According to the Revenue Secretary, the Government is trying to keep the proposed Goods and Service Tax rate "as reasonable as possible". The objective of the move is to ensure success of the new indirect tax regime and better growth of the economy.
- Uber has signed an agreement with telecom major Bharti Airtel to offer free high-speed internet in its cabs across the country.
- The country's largest commercial banking entity, State Bank of India, is now developing a low-cost model to compete with payments banks.
- E-commerce logistics firm Connect India said that it is in talks with e-tailers, including Flipkart, to enhance its delivery and distribution.

FII Derivative Trade Statistics	21-Aug		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1869.15	3639.92	13464.71
Index Options	18775.34	18024.01	79114.52
Stock Futures	4501.12	4158.47	52574.49
Stock Options	3655.59	3732.74	4178.29
Total	28801.20	29555.14	149332.01

Derivative Statistics- Nifty Options			
	21-Aug	Prev_Day	Change
Put Call Ratio (OI)	0.88	0.92	-0.04
Put Call Ratio(Vol)	0.96	0.93	0.02

Debt Watch				
	21-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.14%	7.07%	6.84%	7.72%
CBLO	6.78%	7.19%	7.21%	7.74%
Repo	7.25%	7.25%	7.25%	8.00%
Reverse Repo	6.25%	6.25%	6.25%	7.00%
91 Day T-Bill	7.25%	7.25%	7.35%	8.60%
364 Day T-Bill	7.48%	7.54%	7.52%	8.65%
10 Year Gilt	7.78%	7.75%	7.84%	8.51%
G-Sec Vol. (Rs.Cr)	27021	55233	17436	26512
1 Month CP Rate	7.47%	7.46%	7.68%	8.55%
3 Month CP Rate	7.74%	7.74%	7.98%	9.09%
5 Year Corp Bond	8.35%	8.40%	8.53%	9.32%
1 Month CD Rate	7.29%	7.30%	7.42%	8.36%
3 Month CD Rate	7.47%	7.47%	7.66%	8.83%
1 Year CD Rate	7.85%	7.85%	7.99%	9.09%

Currency Market			
Currency	21-Aug	Prev_Day	Change
USD/INR	65.83	65.24	0.59
GBP/INR	103.39	102.21	1.18
EURO/INR	74.27	72.57	1.70
JPY/INR	0.54	0.53	0.01

Commodity Prices				
Currency	21-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	40.45	42.45	50.59	93.97
Brent Crude(\$/bl)	43.54	47.49	55.69	100.18
Gold(\$/oz)	1161	1114	1101	1277
Gold(Rs./10 gm)	26802	25690	25059	27795

Source: ICRON Research

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Derivatives Market

- Nifty August 2015 Futures were at 8,306.35, a premium of 6.40 points against the spot closing of 8,299.95 points. The turnover on NSE's Futures and Options segment rose from Rs. 3,41,483.65 crore on August 20 to Rs. 4,12,280.97 crore on August 21.
- The Put-Call ratio stood at 0.92, compared to the previous session's close of 0.88.
- The Nifty Put-Call ratio stood at 0.88, compared to the previous session's close of 0.92.
- The open interest on Nifty Futures stood at 18.01 million compared to the previous session's close of 17.05 million.

Indian Debt Market

- Bond yields rose as concerns over a slowdown in the Chinese economy triggered fears of a global economic slowdown, which weighed on market sentiments.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, rose by 3 bps to close at 7.78% compared to the previous session's close of 7.75%. The paper moved in the range of 7.75% to 7.79% earlier during the trading session.
- The RBI conducted the auction of 7.35% Government Stock (GS) 2024, 7.88% GS 2030, 7.95% GS 2032 and 8.17% GS 2044 worth Rs. 14,000 crore. The cut-off stood at Rs. 96.34 (7.93%), Rs. 99.58 (7.93%), Rs. 99.31 (8.02%) and Rs. 101.72 (8.02%), respectively.
- The RBI, in its weekly statistical supplement, said that India's foreign exchange reserves rose by \$1.09 billion and stood at \$354.43 billion as of August 14, compared to \$353.35 billion in the previous week.

Currency Market Update

- The rupee weakened against the dollar following huge demand for the greenback from banks and importers. Concerns over the stability of China's economy also weighed on market sentiments. The rupee fell by 0.43% to close at 65.83 compared to the previous close of 65.54.
- The euro strengthened against the dollar amid uncertainty over the interest outlook in the U.S. region and concerns over global growth after preliminary data showed that Chinese manufacturing activity shrank. The euro was trading at \$1.1284 compared to the previous close of \$1.1241.

Commodity Market Update

- Gold prices remained steady as weak factory growth data from China increased worries about the growth prospect of the world's second largest economy.
- Brent crude prices continued with its declining trend after fall in Chinese manufacturing increased concerns over demand outlook of oil.

International News

- Preliminary survey from Caixin showed that the manufacturing sector in China continued to contract as the PMI index fell to a 77-month low of 47.1 in August from 47.8 in July.
- Existing home sales in the U.S. rose to their highest level in over eight years as it climbed 2.0% to an annual rate of 5.59 million in July from a downwardly revised 5.48 million in June.
- Survey data from Markit showed that Euro zone private sector activity growth improved in August as the flash manufacturing PMI rose to 54.1 in August from 53.9 in July. The services PMI rose to 54.3 in August from 54 in July.