

Indices Performance

Global Indices	24-Aug	Prev_Day	Abs. Change	% Change [#]
Dow Jones	15,871	16,460	-588	-3.57
Nasdaq	4,526	4,706	-180	-3.82
FTSE	5,899	6,188	-289	-4.67
Nikkei	18,541	19,436	-895	-4.61
Hang Seng	21,252	22,410	-1,158	-5.17
Indian Indices	24-Aug	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	25,742	27,366	-1,625	-5.94
CNX Nifty	7,809	8,300	-491	-5.92
CNX 100	7,929	8,462	-533	-6.30
Bank Nifty	16,812	18,057	-1,245	-6.90
SGX Nifty	7,798	7,535	263	3.49
S&P BSE Power	1,784	1,941	-158	-8.12
S&P BSE Small Cap	10,588	11,610	-1,023	-8.81
S&P BSE HC	17,195	18,440	-1,246	-6.75

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
24-Aug	20.37	1.44	21.63	1.51
Month Ago	22.45	1.31	23.65	1.43
Year Ago	18.31	1.28	20.69	1.28

Nifty Top 3 Gainers

Company	24-Aug	Prev_Day	% Change [#]
NMDC Ltd.	93	93	0.32

Nifty Top 3 Losers

Company	24-Aug	Prev_Day	% Change [#]
Vedanta	81	95	-14.27
Cairn India	123	142	-13.23
Tata Steel	206	237	-13.13

Advance Decline Ratio

	BSE	NSE
Advances	301	65
Declines	2489	1508
Unchanged	54	26

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-2299	40157
MF Flows**	236	39762

*24th Aug 2015; **20th Aug 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.05% (Jul-15)	-2.43% (Apr-15)	5.41% (Jul-14)
IIP	3.80% (Jun-15)	2.50% (Mar-15)	4.30% (Jun-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.70 (Mar-14)

Global Indices

- Asian markets plunged on concerns over slowdown in the Chinese economy. Today (As on Tuesday), Asian stocks slumped tracking a massive sell off in the Wall Street overnight. However, the trend reversed on bargain hunting. Nikkei Average plunged at the open as it hit a six month low after the yen surged to a seven month high against the greenback. Shanghai Composite was also down 5.5% at the open. Hang Seng was trading up 2.69% and Nikkei Average was trading up 1.16% (as at 8.00 a.m IST).
- As per last closing, European equities plummeted as investors remained concerned over a slow China's economy and subsequently its effect on the global economy. Continued fall in global crude oil prices also dampened market sentiments.
- As per last closing, U.S. stocks plunged amid worries that a slowdown in China's economy may significantly affect global growth. Uncertainty over the interest outlook in the U.S. region also weighed on the market sentiment. However, bourses managed to recover briefly from early bloodbath on the back of bargain hunting which restricted further losses.

Indian Equity Market

- Indian equity markets plunged to a nearly seven-year low on concerns over foreign fund outflow. A series of weak global cues prompted overseas investors to reduce exposure in developing economies like India. Concerns over Chinese economic growth outlook, coupled with an unexpected slowdown in the U.S. manufacturing sector in August weighed on investor sentiments. Worries about Greece's bail-out program resurfaced after the nation's Prime Minister resigned last week.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 5.94% and 5.92% to close at 25,741.56 points and 7,809.00 points, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap fell 7.68% and 8.81%.
- The overall market breadth on BSE was weak with 2,489 scrips declining and 301 scrips advancing. A total of 54 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Realty was the major laggard, down 10.93%, followed by S&P BSE Oil & Gas and S&P BSE Power, which fell 9.20% and 8.12%, respectively. Moreover, S&P BSE Consumer Durables and S&P BSE Metal fell 7.23% and 7.18%, respectively.

Domestic News

- According to the Reserve Bank of India (RBI) Governor, the Central Bank may use foreign exchange reserves to reduce currency volatility. The Central Bank Governor also opined that India was in a better position relative to other countries. The RBI Governor further added that India's macro-economic problems were "under control" and that the country would need to focus on increasing domestic production as an effective way to protect itself against a global economic slowdown.
- The Ministry of Agriculture has proposed an increase in import duty on crude and refined edible oils. The objective of the move is to protect farmers' interests and help sustain their interest in oilseed cultivation. The measure is also expected to provide a level-playing field to domestic oilseed processors.
- According to the Finance Minister, most of the challenges faced by the Indian economy have been created by external factors. However, he expressed confidence in the country's strong fundamentals to withstand such transient global trends.
- A Development Monitoring and Evaluation Office will soon be set up under the NITI Aayog to keep a check on the Government's flagship programs. This will perform much the same role as the Independent Evaluation Office set up under the erstwhile Planning Commission.
- Capital market regulator Securities and Exchange Board of India (SEBI) is considering ways to make share trading cheaper and less cumbersome for market participants. SEBI is also considering the feasibility of a single clearing corporation for share trades in India or to allow interoperability between clearing corporations, and Forward Markets Commission's merger with it.
- Indian Oil Corporation said all units at its 274,000 barrels per day Koyali refinery in western Gujarat are running normally except the 44,000 bpd crude distillation unit, where a minor fire occurred during a planned maintenance shutdown.

FII Derivative Trade Statistics	24-Aug		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3048.87	5465.17	14284.35
Index Options	32214.40	30233.94	81757.33
Stock Futures	4601.52	5040.52	52847.57
Stock Options	3323.21	3352.20	4096.36
Total	43188.00	44091.83	152985.61

Derivative Statistics- Nifty Options			
	24-Aug	Prev_Day	Change
Put Call Ratio (OI)	0.76	0.88	-0.12
Put Call Ratio(Vol)	0.93	0.96	-0.03

Debt Watch				
	24-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.13%	7.24%	7.12%	7.95%
CBLO	7.23%	7.29%	6.80%	7.63%
Repo	7.25%	7.25%	7.25%	8.00%
Reverse Repo	6.25%	6.25%	6.25%	7.00%
91 Day T-Bill	7.25%	7.30%	7.24%	8.58%
364 Day T-Bill	7.52%	7.54%	7.57%	8.64%
10 Year Gilt	7.89%	7.74%	7.83%	8.52%
G-Sec Vol. (Rs.Cr)	34726	15833	33880	22537
1 Month CP Rate	7.52%	7.46%	7.59%	8.56%
3 Month CP Rate	7.83%	7.74%	8.00%	9.08%
5 Year Corp Bond	8.39%	8.38%	8.50%	9.34%
1 Month CD Rate	7.31%	7.31%	7.39%	8.29%
3 Month CD Rate	7.50%	7.47%	7.60%	8.80%
1 Year CD Rate	7.86%	7.84%	8.02%	9.08%

Currency Market			
Currency	24-Aug	Prev_Day	Change
USD/INR	66.51	65.83	0.68
GBP/INR	104.01	103.39	0.62
EURO/INR	76.27	74.27	2.00
JPY/INR	0.55	0.54	0.01

Commodity Prices				
Currency	24-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	38.22	41.93	47.98	93.61
Brent Crude(\$/bl)	41.29	47.47	54.39	99.99
Gold(\$/oz)	1155	1117	1098	1281
Gold(Rs./10 gm)	27166	25804	24599	27691

Source: ICRON Research

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Derivatives Market

- Nifty August 2015 Futures were at 7,806.35, a discount of 2.65 points against the spot closing of 7,809.00 points. The turnover on NSE's Futures and Options segment rose from Rs. 4,12,280.97 crore on August 21 to Rs. 5,51,132.17 crore on August 24.
- The Put-Call ratio stood at 0.89, compared to the previous session's close of 0.92.
- The Nifty Put-Call ratio stood at 0.76, compared to the previous session's close of 0.88.
- The open interest on Nifty Futures stood at 24.50 million compared to the previous session's close of 18.01 million.

Indian Debt Market

- Bond yields rose, tracking more than 1% fall in the domestic currency. Concerns over a slowdown in the Chinese economy triggered worries about a global economic slowdown, which hit emerging market currencies like the rupee.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, surged by 11 bps to close at 7.89% compared to the previous session's close of 7.78%. The yield rose for the third consecutive day. The paper moved in the range of 7.81% to 7.89% earlier during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 12,508 crore (gross) against Rs. 4,406 crore borrowed on August 21. Sale of securities by the RBI under the reverse repo window stood at Rs. 3,369 crore and Rs. 1,440 crore on August 21 and 22, respectively.

Currency Market Update

- The rupee weakened against the dollar on concerns over global economic slowdown. The rupee fell 1.24% to hit a near-two year low of 66.64 per dollar compared to the previous close of 65.83.
- The euro surged for the fourth consecutive day against the dollar as concerns over global economic growth forced market participants to shift from high-yield currencies to those with ultra-low interest rates. The euro was trading at \$1.1554 compared to the previous close of \$1.1387.

Commodity Market Update

- Gold prices remained steady as concerns over the Chinese economy and uncertainty about the rate hike by the U.S. Federal Reserve continued to dominate market sentiments.
- Brent crude prices continued with the downtrend on concerns over slowdown in the Chinese economy.

International News

- Euro zone flash consumer confidence rose to -6.8 in August from the previous month's -7.1, data from the European Commission showed. This was the first improvement in five months.
- The manufacturing sector in China continued to struggle in August. Preliminary survey from Caixin showed that the manufacturing sector in China fell to a 77-month low of 47.1 in August from 47.8 in July.
- The Bank of Japan would not be held responsible for not achieving 2% inflation, the Prime Minister said. The Central Bank has targeted to achieve this by September 2016. However, renewed fall in oil prices weighed on inflation.