

### Indices Performance

Global Indices	26-Aug	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	16,286	15,666	619	3.95
Nasdaq	4,698	4,506	191	4.24
FTSE	5,979	6,081	-102	-1.68
Nikkei	18,377	17,807	570	3.20
Hang Seng	21,080	21,405	-325	-1.52
Indian Indices	26-Aug	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	25,715	26,032	-318	-1.22
CNX Nifty	7,792	7,881	-89	-1.13
CNX 100	7,933	8,019	-86	-1.07
Bank Nifty	16,918	17,193	-275	-1.60
SGX Nifty	7,858	7,959	-101	-1.27
S&P BSE Power	1,829	1,800	30	1.64
S&P BSE Small Cap	10,712	10,695	17	0.16
S&P BSE HC	17,195	17,393	-198	-1.14

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
26-Aug	20.60	1.42	21.59	1.51
Month Ago	22.45	1.31	23.84	1.42
Year Ago	18.27	1.28	20.67	1.28

### Nifty Top 3 Gainers

Company	26-Aug	Prev_Day	% Change <sup>#</sup>
BHEL	240	231	3.96
Cairn India	130	126	3.10
Tata Power	60	59	2.91

### Nifty Top 3 Losers

Company	26-Aug	Prev_Day	% Change <sup>#</sup>
Ambuja Cem	198	208	-4.53
Tech Mahindra	507	528	-3.92
HDFC	1102	1146	-3.77

### Advance Decline Ratio

	BSE	NSE
Advances	1297	751
Declines	1368	743
Unchanged	101	67

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1992	33023
MF Flows**	2046	44663

\*26<sup>th</sup> Aug 2015; \*\*25<sup>th</sup> Aug 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.05% (Jul-15)	-2.43% (Apr-15)	5.41% (Jul-14)
IIP	3.80% (Jun-15)	2.50% (Mar-15)	4.30% (Jun-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.70 (Mar-14)

### Global Indices

- Asian markets witnessed a mixed trend amid concerns about China's growth and uncertainty over the Federal Reserve's rate hike. However, a rate cut by the People's Bank of China provided some respite and Japanese markets also gained on value buying. Today (As on Thursday), Asian stocks rose as investors took positive cues from Wall Street overnight. Meanwhile People's Bank of China injected 140 billion yuan (\$21.8 billion) into the interbank money market via short-term liquidity operations. Hang Seng was trading up 2.57% and Nikkei Average was trading up 2.02% (as at 8.00 a.m IST).
- As per last closing, European equities closed lower as investor concerns continued to persist regarding global growth and the stability of China's economy.
- As per last closing, U.S. stocks rebounded after witnessing losses for six consecutive trading sessions as investors resorted to bargain hunting. Unexpected increase in durable goods orders for July and comments by New York Federal Reserve President which suggested that the Fed may delay raising interest rates also supported investor sentiments.

### Indian Equity Market

- Indian equity markets fell amid a volatile trading session. Investor sentiments dampened due to rising uncertainty over China's economic growth. Moreover, market participants remained on sidelines ahead of the expiry of August F&O contracts.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 1.22% and 1.13% to close at 25,714.66 points and 7,791.85 points, respectively. Meanwhile S&P BSE Mid-Cap fell 0.79% whereas S&P BSE Small-Cap rose 0.16%.
- The overall market breadth on BSE was weak with 1,368 scrips declining and 1,297 scrips advancing. A total of 101 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE Power and S&P BSE Metal, all the indices closed in red. S&P BSE Bankex was the major laggard, down 1.68%, followed by S&P BSE Healthcare and S&P BSE TECK, which fell 1.14% and 1.04%, respectively. Moreover, S&P BSE Oil & Gas and S&P BSE IT fell 0.98% and 0.96%, respectively. Stocks of logistics service providers closed higher on reports that the Government is considering reconvening Parliament to make another attempt to pass the GST.

### Domestic News

- The Government has approved 16 proposals of Foreign Direct Investment amounting to Rs. 1,152.53 crore approximately. The approval came following the recommendations of the Foreign Investment Promotion Board.
- The Ministry of Commerce has increased the minimum export price (MEP) of onions by \$275 per tonne to \$700 per tonne. The objective of the move is to curb shipments and boost domestic supply to control rise in prices. MEP is the rate below which no exports are allowed. The rise in MEP restricts exports and improves domestic supply.
- The Reserve Bank of India (RBI) has suggested to the Ministry of Finance to buy back Inflation Indexed Bonds linked to the Wholesale Price Index (WPI). The RBI opined that WPI is no longer the most important measure of prices. Such bonds worth Rs. 6,500 crore have been issued since their 2013 launch. It needs to be noted that RBI adopted the Consumer Price Index (CPI) as the key measure of inflation in April 2014 and WPI-based securities haven't been reissued since then. Besides, wholesale inflation has been in negative for the last nine months which has also reduced the attractiveness of the instrument.
- Life Insurance Corporation of India has bought around 86% of shares sold by the Government in state-run oil refining and marketing major, Indian Oil Corporation.
- Online retailer Amazon India introduced Household Supplies Store to its wide range of offerings. The store will offer products such as dishwashing detergents, household cleaners, laundry detergents, paper, plastic wraps as well as puja supplies.

FII Derivative Trade Statistics	26-Aug		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	8577.46	7553.96	21803.37
Index Options	43902.02	45999.53	84672.57
Stock Futures	16141.37	14841.92	51818.19
Stock Options	4357.23	4348.52	4027.79
Total	72978.08	72743.93	162321.92

Derivative Statistics- Nifty Options			
	26-Aug	Prev_Day	Change
Put Call Ratio (OI)	0.74	0.78	-0.03
Put Call Ratio(Vol)	0.85	0.95	-0.10

Debt Watch				
	26-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.11%	7.07%	7.12%	7.87%
CBLO	7.25%	7.14%	6.80%	7.88%
Repo	7.25%	7.25%	7.25%	8.00%
Reverse Repo	6.25%	6.25%	6.25%	7.00%
91 Day T-Bill	7.20%	7.25%	7.24%	8.56%
364 Day T-Bill	7.52%	7.54%	7.57%	8.66%
10 Year Gilt	7.79%	7.74%	7.83%	8.56%
G-Sec Vol. (Rs.Cr)	46431	30572	33880	12969
1 Month CP Rate	7.55%	7.48%	7.59%	8.53%
3 Month CP Rate	7.83%	7.76%	8.00%	9.03%
5 Year Corp Bond	8.38%	8.37%	8.50%	9.35%
1 Month CD Rate	7.30%	7.31%	7.39%	8.27%
3 Month CD Rate	7.49%	7.48%	7.60%	8.76%
1 Year CD Rate	7.85%	7.84%	8.02%	9.09%

Currency Market			
Currency	26-Aug	Prev_Day	Change
USD/INR	66.16	66.71	-0.55
GBP/INR	103.88	105.10	-1.22
EURO/INR	75.89	77.11	-1.22
JPY/INR	0.55	0.56	-0.01

Commodity Prices				
Currency	26-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	38.50	40.75	47.98	95.78
Brent Crude(\$/bl)	41.46	45.45	54.39	100.40
Gold( \$/oz)	1125	1134	1098	1281
Gold(Rs./10 gm)	26700	25853	24599	27831

Source: ICRON Research

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### Derivatives Market

- Nifty August 2015 Futures were at 7,800.70, a premium of 8.85 points against the spot closing of 7,791.85 points. The turnover on NSE's Futures and Options segment fell from Rs. 4,93,404.67 crore on August 25 to Rs. 4,45,444.92 crore on August 26.
- The Put-Call ratio stood at 0.83, compared to the previous session's close of 0.92.
- The Nifty Put-Call ratio stood at 0.74, compared to the previous session's close of 0.78.
- The open interest on Nifty Futures stood at 28.64 million compared to the previous session's close of 26.16 million.

### Indian Debt Market

- After witnessing a range-bound movement, bond yields fell as the rupee stabilized to some extent. The domestic currency recovered from a near-two-year low hit on May 24.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, fell for the second consecutive day to close at 7.79%, down 2 bps, from the previous session's close of 7.81%. The paper moved in the range of 7.79% to 7.83% earlier during the trading session.
- The Reserve Bank of India (RBI) conducted the auction of 91-days and 182-days Treasury Bills for the notified amount of Rs. 9,000 crore and Rs. 5,000 crore, respectively. The cut-off for 91-days and 182-days T-Bill stood at Rs. 98.18 (7.44%) and Rs. 96.40 (7.49%), respectively.
- Banks did not borrow under the RBI's Marginal Standing facility on August 25 compared to that of August 24, when it borrowed Rs. 4,711 crore.

### Currency Market Update

- The rupee weakened marginally against the dollar, tracking fall in domestic equity markets amid lingering concerns over China's economic slowdown. It also increased worries about foreign fund outflows. The rupee closed at 66.14 per dollar compared to the previous close of 66.10.
- The euro fell for the second consecutive day against the dollar after China pumped in \$21.8 billion into money markets to boost sentiments. The euro was trading at \$1.1369 compared to the previous close of \$1.1514.

### Commodity Market Update

- Gold prices fell as concerns over slowdown in China's economic growth hit the demand outlook of the bullion.
- Brent crude prices slipped as investors remained cautious ahead of weekly information on U.S. stockpiles of crude and refined products.

### International News

- New home sales in the U.S. rose 5.4% to an annual rate of 507,000 in July from the revised rate of 481,000 (482,000 originally reported) in June. The partial rise was due to an increase in sales in the Northeast, which jumped by 23.1% to a rate of 32,000. New home sales in the West and South also rose by 6.7% and 5.8%, respectively, while new home sales in the Midwest dropped by 6.9%.
- The number mortgage approvals in the U.K. rose to 46,033 (seasonally adjusted) in July from an upwardly revised 44,802 (44,488 originally reported) in June.