

### Indices Performance

Global Indices	27-Aug	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	16,655	16,286	369	2.27
Nasdaq	4,813	4,698	115	2.45
FTSE	6,192	5,979	213	3.56
Nikkei	18,574	18,377	198	1.08
Hang Seng	21,839	21,080	758	3.60
Indian Indices	27-Aug	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	26,231	25,715	517	2.01
CNX Nifty	7,949	7,792	157	2.02
CNX 100	8,102	7,933	169	2.13
Bank Nifty	17,214	16,918	297	1.75
SGX Nifty	7,949	7,858	92	1.16
S&P BSE Power	1,853	1,829	24	1.31
S&P BSE Small Cap	10,986	10,712	274	2.56
S&P BSE HC	17,699	17,195	504	2.93

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
27-Aug	21.09	1.38	22.02	1.48
Month Ago	21.93	1.33	23.21	1.46
Year Ago	18.39	1.27	20.75	1.28

### Nifty Top 3 Gainers

Company	27-Aug	Prev_Day	% Change <sup>#</sup>
HDFC	1194	1102	8.31
Cairn India	139	130	7.32
Vedanta	91	86	6.55

### Nifty Top 3 Losers

Company	27-Aug	Prev_Day	% Change <sup>#</sup>
BHEL	232	240	-3.56
Bajaj Auto	2188	2245	-2.53
NTPC	119	120	-0.63

### Advance Decline Ratio

	BSE	NSE
Advances	1995	1266
Declines	694	254
Unchanged	86	41

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-2426	30597
MF Flows**	1024	45686

\*27<sup>th</sup> Aug 2015; \*\*26<sup>th</sup> Aug 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.05% (Jul-15)	-2.43% (Apr-15)	5.41% (Jul-14)
IIP	3.80% (Jun-15)	2.50% (Mar-15)	4.30% (Jun-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.70 (Mar -14)

### Global Indices

- Asian markets rose, tracking gains on Wall Street overnight. Chinese bourses also rose for the first time in six days following easing concerns that a prolonged slump may affect the world's second largest economy. Today (As on Friday), Asian stocks extended their recovery into the final trading day of the week on the back of positive cues from Wall Street overnight. Nikkei Average surged on the back of a weaker yen and after consumer price inflation and retail sales data for July in Japan came better than market expectations. Hang Seng was trading up 1.41% and Nikkei Average was trading up 2.45% (as at 8.00 a.m IST).
- As per last closing, European equities closed higher on the back of a sharp rally in the Chinese equity markets which improved investor sentiments. Surge in international crude oil prices also provided support to the market.
- As per last closing, U.S. stocks closed higher on the back of a rebound in global crude oil prices. Upbeat U.S. GDP growth data for the second quarter of 2015 and a modest decline in initial jobless claims for the week ended August 22 also supported market sentiments.

### Indian Equity Market

- Indian equity markets recovered from the recent slump and rose on the back of strength in global bourses. Markets got support after the Wall Street ended a six-day losing streak on hints that the Federal Reserve would not raise interest rates soon.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 2.01% and 2.02% to close at 26,231.19 points and 7,948.95 points, respectively. Meanwhile, S&P BSE Mid-Cap rose 2.49% whereas S&P BSE Small-Cap rose 2.56%.
- The overall market breadth on BSE was positive with 1,995 scrips advancing and 694 scrips declining. A total of 86 scrips remained unchanged.
- All the indices on the BSE sectoral front closed on a positive note. S&P BSE Consumer Durables was the top gainer, up 5.11%, followed by S&P BSE Realty and S&P BSE Finance, up 4.02% and 2.96%, respectively. S&P BSE Healthcare and S&P BSE Oil & Gas rose by 2.93% and 2.83%, respectively.

### Domestic News

- According to the Reserve Bank of India's (RBI) annual report, the Central Bank remains focused on lowering the consumer inflation in the short term and also achieve its target of containing inflation at 4% by March 2018. It will also focus on supporting an economy that is growing below potential and ensuring banks pass on rate cuts. The RBI was also considering ways to develop financial markets, including introducing an electronic platform for corporate bond repos and unveiling various swaps and cross currency futures and options.
- The Government has announced the names of 98 cities that are in the race for the second stage of the smart cities challenge. Uttar Pradesh tops the list with 13 smart city projects while Tamil Nadu and Maharashtra have been allotted 12 and 10 projects, respectively. These 98 cities will get Rs. 2 crore each from the Government for preparing smart city proposal for competing in the second stage. The Government will chose top 20 cities in a few months and provide with Rs. 100 crore per city per year for the next five years.
- The Government has allowed developers to divest 100% equity in projects two years after the completion of such schemes. The objective of the move is to help unlock investments worth about Rs. 4,500 crore in the sector. The decision will also help bring implementation of highway projects in the country by making additional funds available for investment in projects.
- The Finance Minister said that in an environment of global economic slowdown, India, with 8-9% growth rate, is capable of providing support to the global economy. He added that India is an investor-friendly destination and investors need not fear any retrospective legislation.
- Godrej Consumer Product Ltd. said its shareholders have approved a proposal to raise up to Rs. 300 crore through issue of non-convertible debentures (NCDs) on a private placement basis.

FII Derivative Trade Statistics	27-Aug		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	8497.39	8586.13	24927.79
Index Options	32362.10	33209.68	86163.65
Stock Futures	15292.65	15049.19	52306.41
Stock Options	1942.21	1964.32	3841.35
Total	58094.35	58809.32	167239.20

Derivative Statistics- Nifty Options			
	27-Aug	Prev_Day	Change
Put Call Ratio (OI)	0.77	0.74	0.03
Put Call Ratio(Vol)	0.98	0.85	0.13

Debt Watch				
	27-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.03%	7.00%	7.12%	7.71%
CBLO	7.24%	7.19%	7.15%	7.93%
Repo	7.25%	7.25%	7.25%	8.00%
Reverse Repo	6.25%	6.25%	6.25%	7.00%
91 Day T-Bill	7.20%	7.22%	7.22%	8.19%
364 Day T-Bill	7.52%	7.50%	7.55%	8.64%
10 Year Gilt	7.77%	7.75%	7.83%	8.56%
G-Sec Vol. (Rs.Cr)	51573	44763	18360	17631
1 Month CP Rate	7.57%	7.48%	7.59%	8.51%
3 Month CP Rate	7.82%	7.75%	7.95%	9.00%
5 Year Corp Bond	8.35%	8.35%	8.49%	9.34%
1 Month CD Rate	7.30%	7.29%	7.38%	8.26%
3 Month CD Rate	7.49%	7.47%	7.60%	8.76%
1 Year CD Rate	7.84%	7.82%	7.99%	9.09%

Currency Market			
Currency	27-Aug	Prev_Day	Change
USD/INR	66.06	66.16	-0.10
GBP/INR	102.35	103.88	-1.53
EURO/INR	74.97	75.89	-0.92
JPY/INR	0.55	0.55	0.00

Commodity Prices				
Currency	27-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	42.47	41.00	47.17	95.82
Brent Crude(\$/bl)	44.16	45.33	54.77	100.30
Gold( \$/oz)	1125	1153	1094	1282
Gold(Rs./10 gm)	26245	26351	24951	27742

Source: ICRON Research

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### Derivatives Market

- Nifty August 2015 Futures settled at spot closing of 7,948.95 points. Nifty September 2015 Futures were at 7,991.00 points, a premium of 42.05 points against the spot closing. The turnover on NSE's Futures and Options segment rose from Rs. 4,45,444.92 crore on August 26 to Rs. 5,33,805.15 crore on August 27.
- The Put-Call ratio stood at 0.96, compared to the previous session's close of 0.83.
- The Nifty Put-Call ratio stood at 0.77, compared to the previous session's close of 0.74.
- The open interest on Nifty Futures stood at 32.18 million compared to the previous session's close of 28.64 million.

### Indian Debt Market

- Bond yields continued to fall as concerns over global economic slowdown eased, which improved investors' risk appetite for emerging market assets.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, fell for the third consecutive day to close at 7.77%, down 2 bps, from the previous session's close of 7.79%. The paper moved in the range of 7.75% to 7.78% earlier during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 11,183 crore (gross) against Rs. 10,730 crore borrowed on August 26. Sale of securities by the RBI under the reverse repo window stood at Rs. 2,138 crore on August 26.
- Banks borrowed Rs. 990 crore under the RBI's Marginal Standing facility on August 26 compared to that of August 25, when it borrowed none.

### Currency Market Update

- The rupee gained against the dollar, tracking rise in domestic and global equity markets as the risk appetite of investors improved. Concerns over sharp foreign fund outflows also eased to some extent.
- The euro weakened against the dollar as market sentiments improved, tracking gains in global equity markets. Moreover, better-than-expected jobless claims in the U.S. supported the greenback.

### Commodity Market Update

- Gold prices fell as the U.S. economy grew higher than initially estimated in the second quarter.
- Brent crude prices rose as investor sentiments improved amid a rally in the global stock market, which led to a positive demand outlook.

### International News

- The combined real Gross Domestic Product (GDP) of the member countries of the Organization for Economic Cooperation and Development grew 0.4% on a quarterly basis in the June quarter, slightly slower than the 0.5% growth seen in the March quarter.
- Durable goods order in the U.S. surprisingly rose by 2.0% in July compared to an upwardly revised 4.1% increase in June. Transportation equipment orders contributed to the rise, surging by 4.7% but slower than 10.7% jump in the previous month. Orders for motor vehicles and parts rose by 4.0%.