

Indices Performance

Global Indices	28-Aug	Prev_Day	Abs. Change	% Change [#]
Dow Jones	16,643	16,655	-12	-0.07
Nasdaq	4,828	4,813	16	0.32
FTSE	6,248	6,192	56	0.90
Nikkei	19,136	18,574	562	3.03
Hang Seng	21,612	21,839	-226	-1.04
Indian Indices	28-Aug	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,392	26,231	161	0.61
CNX Nifty	8,002	7,949	53	0.67
CNX 100	8,154	8,102	51	0.63
Bank Nifty	17,212	17,214	-2	-0.01
SGX Nifty	8,029	7,949	80	1.01
S&P BSE Power	1,863	1,853	10	0.53
S&P BSE Small Cap	10,993	10,986	7	0.07
S&P BSE HC	17,646	17,699	-53	-0.30

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
28-Aug	21.14	1.39	22.17	1.48
Month Ago	21.93	1.33	23.02	1.46
Year Ago	18.41	1.27	20.80	1.27

Nifty Top 3 Gainers

Company	28-Aug	Prev_Day	% Change [#]
Vedanta	97	91	5.92
ONGC	244	230	5.80
Cairn India	146	139	4.56

Nifty Top 3 Losers

Company	28-Aug	Prev_Day	% Change [#]
BPCL	861	880	-2.19
Lupin	1861	1900	-2.05
PNB	143	146	-1.82

Advance Decline Ratio

	BSE	NSE
Advances	1285	768
Declines	1419	737
Unchanged	101	68

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-3134	27463
MF Flows**	2121	47807

*28th Aug 2015; **27th Aug 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.05% (Jul-15)	-2.43% (Apr-15)	5.41% (Jul-14)
IIP	3.80% (Jun-15)	2.50% (Mar-15)	4.30% (Jun-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.70 (Mar -14)

Global Indices

- Most of the Asian markets rose on the day after taking positive cues from the overnight U.S. markets. Today (As on Monday), Asian stocks were trading lower amid concerns that the U.S. Federal Reserve may hike interest rates in September. Worries over the stability of China's economy also weighed on the market sentiment. Hang Seng was trading down 0.40% and Nikkei Average was trading down 1.15% (as at 8.00 a.m IST)
- As per last closing, European equities closed on a mixed note. While investors booked profits, rebound in global crude oil prices boosted market sentiments. However, investors remained on the sidelines as they await further cues on the interest rate outlook in the U.S. region.
- As per last closing, U.S. stocks closed on a mixed note. Rebound in international crude oil prices and upbeat personal income and spending data for July which came along market expectations provided support to market sentiment. However, uncertainty over the interest rate outlook in the U.S. region weighed on the bourses.

Indian Equity Market

- Indian equity markets rose on the back of positive cues from the U.S. after data showed that the economy of the region grew faster than expected in the second quarter. Value buying by investors in several blue-chip companies also boosted the bourses. Buying interest improved further after the Government's announcement of the Smart City project, involving investments of Rs. 48,000 crore.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.61% and 0.67% to close at 26,392.38 and 8,001.95 points, respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small Cap rose 0.20% and 0.07%, respectively.
- The market breadth on BSE was weak with 1,419 scrips declining and 1,285 scrips advancing. A total of 101 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE Healthcare, S&P BSE Bankex, S&P BSE Consumer Durables and S&P BSE Realty, all the indices closed in green. S&P BSE TECK was the top gainer, up 1.76%, followed by S&P BSE Information Technology and S&P BSE Auto, which rose 1.52% and 1.01%, respectively. Stocks of oil marketing companies rose, tracking recovery in oil prices.

Domestic News

- The Government has approved bids for import of 1,000 tonnes of onion at Rs. 45 per kg and has decided to buy more from overseas markets to boost domestic supply. The objective of the move is to check rising retail onion prices. It is expected that supply of imported onions would further boost supply and help bring down retail prices, which are still at as high as Rs. 80 per kg across the country.
- The Reserve Bank of India (RBI) has asked all scheduled commercial banks to streamline their lending policies for the Micro and Small Enterprises sector. The Central Bank has also asked banks to sanction a 'standby credit facility' to fund unforeseen project cost overruns. The objective of the move is to extend credit speedily so that there is no delay in creation of capital assets. The RBI has also asked banks to have a Credit Proposal Tracking System which will help closely track the application and ensure speedy disposal.
- The Ministry of Petroleum and Natural Gas will soon publish formula for a premium on gas prices. The premium would be given on new discoveries. The Government is also working on a plan to auction discovered marginal fields and bring in new oil and gas field bidding round by the end of this fiscal.
- The RBI in its annual report for 2014-15 observed that genuine home buyers moved away from the houses market due to higher prices while investors stayed away due to the weakening state of the economy. However, the Central Bank opined that the overall buyer sentiment is expected to rise on the back of a recovery in economic growth.
- According to the Union Coal and Power Minister, Coal India needs to further rationalise price of some grades of coal in alignment with gross calorific value.
- Gammon Infrastructure Projects Ltd. has entered into an agreement with a Canadian asset management company Brookfield to sell its holdings in nine project companies, or project special purpose vehicles.

FII Derivative Trade Statistics	28-Aug		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	6834.95	5450.17	16568.26
Index Options	26581.07	26305.03	57433.92
Stock Futures	13455.86	13446.36	43457.13
Stock Options	811.14	789.42	94.56
Total	47683.02	45990.98	117553.87

Derivative Statistics- Nifty Options			
	28-Aug	Prev_Day	Change
Put Call Ratio (OI)	0.99	0.77	0.22
Put Call Ratio(Vol)	0.94	0.98	-0.04

Debt Watch				
	27-Aug	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.09%	7.14%	7.06%	8.24%
CBLO	7.21%	6.78%	7.18%	8.16%
Repo	7.25%	7.25%	7.25%	8.00%
Reverse Repo	6.25%	6.25%	6.25%	7.00%
91 Day T-Bill	7.20%	7.22%	7.22%	8.19%
364 Day T-Bill	7.51%	7.48%	7.59%	8.64%
10 Year Gilt	7.78%	7.78%	7.81%	8.56%
G-Sec Vol. (Rs.Cr)	30399	27021	39413	22193
1 Month CP Rate	7.54%	7.47%	7.56%	8.54%
3 Month CP Rate	7.83%	7.74%	7.93%	9.00%
5 Year Corp Bond	8.36%	8.35%	8.48%	9.35%
1 Month CD Rate	7.30%	7.29%	7.37%	8.28%
3 Month CD Rate	7.50%	7.47%	7.59%	8.76%
1 Year CD Rate	7.83%	7.85%	7.97%	9.09%

Currency Market			
Currency	28-Aug	Prev_Day	Change
USD/INR	66.08	66.06	0.02
GBP/INR	101.92	102.35	-0.42
EURO/INR	74.37	74.97	-0.60
JPY/INR	0.55	0.55	-0.01

Commodity Prices				
Currency	28-Aug	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	45.29	40.45	47.97	96.44
Brent Crude(\$/bl)	47.67	43.54	55.30	100.61
Gold(\$/oz)	1134	1161	1095	1290
Gold(Rs./10 gm)	26371	26802	24800	27923

Source: ICRON Research

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Derivatives Market

- Nifty September 2015 Futures were at 8,022.7 points, a premium of 20.75 points against the spot closing 8,001.95 points. The turnover on NSE's Futures and Options segment fell from Rs. 5,33,805.15 crore on August 27 to Rs. 1,91,768.35 crore on August 28.
- The Put-Call ratio stood at 0.90, compared to the previous session's close of 0.96.
- The Nifty Put-Call ratio stood at 0.99, compared to the previous session's close of 0.77.
- The open interest on Nifty Futures stood at 22.57 million compared to the previous session's close of 32.18 million.

Indian Debt Market

- Bond yields inched up as the weekly sovereign debt auction boosted supply of fresh notes. Investors also remained on sidelines ahead of the publication of the country's Gross Domestic Product data for April-June quarter, due on August 31.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, rose by 1 bps to close at 7.78% compared to the previous closing of 7.77%. The paper moved in the range of 7.77% to 7.79% earlier during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 3,914 crore (gross) against Rs. 11,183 crore borrowed on August 27. Sale of securities by the RBI under the reverse repo window stood at Rs. 4,898 crore on August 27.
- Banks borrowed Rs. 225 crore under the RBI's MSF on August 27 compared to that of August 26, when it borrowed Rs. 990 crore.

Currency Market Update

- The rupee fell against the dollar following month-end demand of the greenback by banks on behalf of oil importers required for crude purchases. However, losses were restricted due to rise in domestic equity markets.
- The euro remained almost steady against the dollar as market participants awaited any fresh cues from the U.S. Federal Reserve on interest rates..

Commodity Market Update

- Gold prices rose as upbeat U.S. data for the second quarter improved the prospect of global demand outlook.
- Brent crude prices rose following reports that Venezuela has asked other members of the OPEC for an emergency meeting with Russia to come up with a plan to boost oil prices.

International News

- Data from the U.S. Commerce Department showed that personal income in the U.S. increased in July by 0.4%. Personal spending also rose by 0.3% during the same period.
- Data from the National Association of Realtors showed that the pending home sales index in the U.S. rose 0.5% to 110.9 in July from an upwardly revised 110.4 in June.
- Data from the Ministry of Internal Affairs and Communications of Japan showed that nationwide consumer prices in Japan added 0.2% on a yearly basis in July.