

### Indices Performance

Global Indices	30-Nov	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	17,720	17,798	-79	-0.44
Nasdaq	5,109	5,128	-19	-0.37
FTSE	6,356	6,375	-19	-0.30
Nikkei	19,747	19,884	-136	-0.69
Hang Seng	21,996	22,068	-72	-0.33
Indian Indices	30-Nov	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	26,146	26,128	17	0.07
Nifty 50	7,935	7,943	-7	-0.09
Nifty 100	8,057	8,068	-11	-0.13
Nifty Bank	17,430	17,371	59	0.34
SGX Nifty	7,981	7,962	19	0.23
S&P BSE Power	1,902	1,891	10	0.55
S&P BSE Small Cap	11,636	11,546	91	0.79
S&P BSE HC	16,298	16,366	-68	-0.41

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
30-Nov	20.55	1.42	21.45	1.43
Month Ago	21.37	1.39	22.06	1.41
Year Ago	19.56	1.19	21.94	1.23

### Nifty 50 Top 3 Gainers

Company	30-Nov	Prev_Day	% Change <sup>#</sup>
Infosys	1088	1066	2.02
Power Grid	136	134	1.95
ICICI Bank	275	270	1.74

### Nifty 50 Top 3 Losers

Company	30-Nov	Prev_Day	% Change <sup>#</sup>
Asian Paints	839	859	-2.40
Bharti Airtel	334	342	-2.29
Vedanta	90	92	-2.12

### Advance Decline Ratio

	BSE	NSE
Advances	1627	915
Declines	1082	623
Unchanged	207	61

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-458	20623
MF Flows**	534	66511

\*30<sup>th</sup> Nov 2015; \*\*27<sup>th</sup> Nov 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-3.81% (Oct-15)	-4.00% (Jul-15)	1.66% (Oct-14)
IIP	3.60% (Sep-15)	4.40% (Jun-15)	4.30% (Sep-14)
GDP	7.40 (Sep-15)	7.00 (Jun-15)	8.40 (Sep-14)

### Global Indices

- Asian markets closed in the red as investors remained cautious ahead of the monetary policy meeting of the European Central Bank scheduled on December 3, and also the U.S. nonfarm payrolls report due on December 4. Japanese indices also fell following mixed economic data. Today, (as on Tuesday) bourses traded higher as investors remained optimistic ahead of the key data due later this week. Nikkei Average was trading up by 1.04% and Hang Seng was trading up by 1.13% (as at 8.00 a.m IST).
- As per last closing, most of the European markets rose amid hopes for further ECB stimulus measures. The European Central Bank will make its announcement upon the conclusion of its policy meeting on December 3.
- As per last closing, U.S. markets remained under pressure amid uncertainty ahead of the release of key data during this week, including the release of the Labor Department's monthly jobs report on December 4.

### Indian Equity Market

- Indian equity markets closed flat after witnessing volatile movement during the session. Investors remained on the sidelines ahead of the Gross Domestic Product (GDP) data for the September quarter. Market participants also awaited the RBI's fifth bi-monthly monetary policy meet due on December 1.
- While, S&P BSE Sensex rose 0.07% to close at 26145.67 points, Nifty 50 fell 0.09% to close at 7,935.25 points. Moreover, S&P BSE Mid-Cap and S&P BSE Small-Cap rose 0.05% and 0.79%.
- The overall market breadth on BSE was positive with 1,627 scrips advancing and 1,082 scrips declining. A total of 207 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in the green. S&P BSE IT was the top gainer rising by 1.07% followed by S&P BSE Consumer Durables and S&P BSE Realty, which rose 1.04% and 0.97%, respectively. Moreover, S&P BSE Utilities and S&P BSE Teck rose 0.78% and 0.58%, respectively. Auto sector closed firm ahead of the monthly sales figures of automobile companies, starting from December 1. Stocks of oil & gas companies closed flat ahead of the OPEC meeting later this week.

### Domestic News

- Government data showed that India's Gross Domestic Product (GDP) for the second quarter of the current financial year grew at 7.4% compared to 7% in the previous quarter and 8.4% in the same quarter of the previous year. The manufacturing sector grew 9.3% compared to 7.2% in the previous quarter and 7.9% in the year-ago period.
- Government data showed that India's fiscal deficit for the period from April to October stood at Rs. 4.11 lakh crore or 74% of the budget estimate compared to 89.6% in the corresponding period of the previous year. Planned expenditure stood at 58.2% of the budget estimate as compared to 46.4% in the year-ago period.
- Government data showed that India's infrastructure output grew at 3.2% in October compared to the same rate in September. However, growth came down significantly from 9% in the same period of the previous year.
- Public sector oil marketing companies have announced a cut in retail selling price of petrol by 58 paise a litre and diesel by 25 paise a litre. The price change will be effective midnight November 30/December 1.
- Metals and Minerals Trading Corporation of India (MMTC) said it will invest about Rs. 6,000 crore to double the capacity of Neelachal Ispat Nigam (NINL) in the next four years. MMTC holds 50% stake in NINL.
- Ashok Leyland has received order for 3,600 vehicles worth \$200 million (about Rs. 1,335 crore) from Cote D'Ivoire, a West African country.
- Paytm has partnered with RoomsTonight to offer last minute hotel bookings to tap the growing trend of last minute travel plans.

FII Derivative Trade Statistics	30-Nov		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1603.37	1301.52	14904.97
Index Options	18479.70	15745.54	52599.37
Stock Futures	3180.74	2831.53	46436.26
Stock Options	1284.99	1141.43	1089.62
Total	24548.80	21020.02	115030.22

Derivative Statistics- Nifty Options	30-Nov	Prev_Day	Change
Put Call Ratio (OI)	0.91	0.91	0.00
Put Call Ratio(Vol)	0.87	0.95	-0.08

Debt Watch	30-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.86%	6.87%	6.89%	7.94%
CBLO	6.70%	6.85%	6.85%	7.95%
Repo	6.75%	6.75%	6.75%	8.00%
Reverse Repo	5.75%	5.75%	5.75%	7.00%
91 Day T-Bill	7.09%	7.09%	6.80%	8.20%
364 Day T-Bill	7.17%	7.10%	7.12%	8.23%
10 Year Gilt	7.79%	7.72%	7.64%	8.09%
G-Sec Vol. (Rs.Cr)	23636	11542	23092	74887
1 Month CP Rate	7.51%	7.50%	7.43%	8.36%
3 Month CP Rate	7.71%	7.73%	7.69%	8.55%
5 Year Corp Bond	8.27%	8.23%	8.14%	8.60%
1 Month CD Rate	7.03%	7.06%	7.04%	8.14%
3 Month CD Rate	7.30%	7.30%	7.27%	8.34%
1 Year CD Rate	7.62%	7.60%	7.52%	8.66%

Currency Market	30-Nov	Prev_Day	Change
USD/INR	66.81	66.75	0.06
GBP/INR	100.37	100.68	-0.31
EURO/INR	70.68	70.88	-0.19
JPY/INR	0.54	0.55	0.00

Commodity Prices	30-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	40.43	39.27	46.60	65.94
Brent Crude(\$/bl)	43.08	43.15	48.00	72.14
Gold( \$/oz)	1064	1069	1142	1167
Gold(Rs./10 gm)	25049	25225	26461	26140

Source: ICRON Research

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### Derivatives Market

- Nifty December 2015 Futures were at 7,980.10 points, a premium of 44.85 points against the spot closing of 7,935.25 points. The turnover on NSE's Futures and Options segment fell from Rs. 1,59,307.91 crore on November 27 to Rs. 1,23,262.15 crore on November 30.
- The Put-Call ratio stood at 0.80 compared to the previous session's close of 0.87.
- The Nifty Put-Call ratio remained unchanged compared to the previous session's close and stood at 0.91.
- The open interest on Nifty Futures stood at 20.03 million compared to the previous session's close of 19.51 million.

### Indian Debt Market

- Bond yields rose as investors remained on the sidelines ahead of the Reserve Bank of India's (RBI) monetary policy review due tomorrow. The RBI is expected keep its monetary policy on hold at its monetary policy review.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, increased by 2 bps to close at 7.79% compared to the previous close of 7.77%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 8,589 crore (gross) compared to that of Rs. 17,947 crore borrowed on November 27. Sale of securities by the RBI under the reverse repo window stood at Rs. 2,599 crore on November 27.
- Banks borrowed Rs. 5,747 crore under the RBI's Marginal Standing facility on November 27 compared to that of November 26 when they borrowed Rs. 75 crore.

### Currency Market Update

- The rupee rose against the dollar on selling of the greenback by banks and exporters. However, month-end dollar demand from oil importers capped the gains. The rupee rose by 0.13% to close at 66.67 per dollar compared to the previous closing of 66.76 per dollar.
- The euro weakened against the dollar on concerns that the U.S. Federal Reserve will increase interest rates in December. Investors remained on the sidelines ahead of the release of key economic data from the U.S. region. The euro was trading lower at \$1.0574 compared to the previous close of \$1.0590.

### Commodity Market Update

- Gold prices hit the lowest level in nearly six years on growing concerns over interest rate hike by the U.S. Federal Reserve in December.
- Brent Crude prices rose ahead of the meeting of Organization of Petroleum Exporting Countries on December 4.

### International News

- Data from Bank of England showed that U.K. mortgage approvals increased marginally in October. The number of mortgages approved for house purchases rose to 69,630 in October from 69,012 a month ago.
- According to Bank of Japan Governor, further slowdown in emerging economies poses risks to Japanese exports and production which in turn would undermine corporate profits. The Governor said that increased uncertainty regarding emerging economies would weigh on business confidence in Japan, which might lead firms to scale down investment and wage increases.
- Data from the Ministry of Land, Infrastructure, Transport and Tourism of Japan showed that Japan's housing starts declined for the first time in eight months in October. Housing starts fell 2.5% in October compared to an increase of 2.6% in the previous month.