

Indices Performance

Global Indices	01-Dec	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,888	17,720	168	0.95
Nasdaq	5,156	5,109	48	0.93
FTSE	6,396	6,356	40	0.62
Nikkei	20,012	19,747	265	1.34
Hang Seng	22,381	21,996	385	1.75
Indian Indices	01-Dec	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,169	26,146	24	0.09
Nifty 50	7,955	7,935	20	0.25
Nifty 100	8,088	8,057	30	0.38
Nifty Bank	17,399	17,430	-32	-0.18
SGX Nifty	7,955	7,984	-29	-0.36
S&P BSE Power	1,910	1,902	8	0.44
S&P BSE Small Cap	11,689	11,636	53	0.46
S&P BSE HC	16,473	16,298	174	1.07

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
1-Dec	20.62	1.41	21.51	1.43
Month Ago	21.37	1.39	22.06	1.41
Year Ago	19.52	1.19	21.85	1.24

Nifty 50 Top 3 Gainers

Company	01-Dec	Prev_Day	% Change [#]
Vedanta	94	90	4.67
Tata Steel	238	230	3.46
BPCL	933	902	3.43

Nifty 50 Top 3 Losers

Company	01-Dec	Prev_Day	% Change [#]
Bharti Airtel	323	334	-3.47
GAIL	359	365	-1.73
Adani Ports & SEZ	263	268	-1.66

Advance Decline Ratio

	BSE	NSE
Advances	1649	882
Declines	1185	656
Unchanged	139	60

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-458	20623
MF Flows**	534	66511

*30th Nov 2015; **27th Nov 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-3.81% (Oct-15)	-4.00% (Jul-15)	1.66% (Oct-14)
IIP	3.60% (Sep-15)	4.40% (Jun-15)	4.30% (Sep-14)
GDP	7.40 (Sep-15)	7.00 (Jun-15)	8.40 (Sep-14)

Global Indices

- Most of the Asian markets closed in the positive terrain following encouraging economic data from Japan as manufacturing activity expanded in November. Meanwhile, mixed Chinese economic data also supported the sentiment. While the official manufacturing PMI in China contracted for a fourth straight month to a three-year low, the services PMI reading stood at 53.6, higher than October's reading of 53.1. Today, (as on Wednesday) bourses traded higher, tracking gains in Wall Street overnight. Nikkei Average was trading low by 0.17% and Hang Seng was trading up by 0.11% (as at 8.00 a.m IST).
- As per last closing, European markets witnessed a mixed trend as positive impact of a series of encouraging economic data was offset to some extent as investors were reluctant to take positions ahead of announcement from the European Central Bank on December 3.
- As per last closing, U.S. markets rose, in spite of official data showing unexpected contraction in U.S. manufacturing activity, as the same reinforced optimism that the Federal Reserve may raise interest rates gradually.

Indian Equity Market

- Indian equity markets rose amid volatility as the positive impact of official data showing better-than-expected Gross Domestic Product (GDP) in the second quarter was somewhat offset after the Reserve Bank of India (RBI) kept the repo rate steady at 6.75%. Encouraging global cues provided additional support amid speculation that the European Central Bank may announce fresh measures to boost the Euro zone economy at its monetary policy review scheduled later this week.
- Key benchmark indices S&P BSE Sensex and Nifty 50 rose 0.09% and 0.25% to close at 26,169.41 points and 7,954.90 points, respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small-Cap rose 0.78% and 0.46%, respectively.
- On the BSE sectoral front, the indices closed on a mixed note. S&P BSE Metal was the top gainer rising by 3.18% followed by S&P BSE Basic Materials and S&P BSE Healthcare, which rose 1.54% and 1.07%, respectively. Moreover, S&P BSE FMCG and S&P BSE Energy rose 1.07% and 0.91%, respectively. However, S&P BSE Telecom was the major laggard falling by 1.14% followed by S&P BSE Auto and S&P BSE Consumer Durables, which fell 0.58% and 0.34%, respectively.

Domestic News

- The RBI in its fifth bi-monthly monetary policy review kept the repo rate unchanged at 6.75%. The Cash Reserve Ratio was also kept unchanged at 4%. Consequently, the reverse repo rate under the LAF will remain unchanged at 5.75% and the marginal standing facility rate and the Bank Rate at 7.75%. The Central Bank also kept the growth projection for 2015-16 unchanged at 7.4% and added that the outlook for agriculture is subdued as both rabi and kharif prospects are affected by poor monsoons.
- According to the RBI Governor, the Indian economy is in a recovery mode. The RBI Governor further added that the Central Bank will continue with its accommodative policy to boost growth within the space available under the Government's inflation target. On the inflation front, he opined that RBI will remain vigilant after retail inflation especially in the non-food items rose for the last two months.
- According to SEBI, companies will have to provide an exit option to shareholders if the money raised through a public issue is not utilized for the reason stated in the offer document. SEBI has also eased rules for listing of stock exchanges, allowed interoperability between multiple clearing corporations, and permitted an electronic platform for primary debt issuances.
- Mahindra & Mahindra reported a 21% increase in total sales at 41,590 vehicles in November.
- Maruti Suzuki India reported 9.7% rise in total sales in November at 1,20,824 units as against 1,10,147 units in the same period last year.
- Ashok Leyland reported 16% increase in total vehicle sales at 8,971 units in November as against 7,732 units in the same month last year.
- Yes Bank has signed loan agreements worth \$265 million with OPIC and Wells Fargo to support small business growth in India.

FII Derivative Trade Statistics	01-Dec		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1603.37	1301.52	14904.97
Index Options	18479.70	15745.54	52599.37
Stock Futures	3180.74	2831.53	46436.26
Stock Options	1284.99	1141.43	1089.62
Total	24548.80	21020.02	115030.22

Derivative Statistics- Nifty Options	01-Dec	Prev_Day	Change
Put Call Ratio (OI)	0.91	0.87	0.04
Put Call Ratio(Vol)	0.87	0.82	0.05

Debt Watch	01-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.70%	6.98%	6.89%	7.90%
CBLO	6.98%	7.01%	6.85%	7.85%
Repo	6.75%	6.75%	6.75%	8.00%
Reverse Repo	5.75%	5.75%	5.75%	7.00%
91 Day T-Bill	7.12%	7.13%	6.80%	8.18%
364 Day T-Bill	7.17%	7.19%	7.12%	8.20%
10 Year Gilt	7.72%	7.70%	7.64%	8.06%
G-Sec Vol. (Rs.Cr)	48330	26886	23092	48546
1 Month CP Rate	7.53%	7.50%	7.43%	8.33%
3 Month CP Rate	7.75%	7.73%	7.69%	8.53%
5 Year Corp Bond	8.26%	8.23%	8.14%	8.59%
1 Month CD Rate	7.25%	7.04%	7.04%	8.19%
3 Month CD Rate	7.32%	7.30%	7.27%	8.30%
1 Year CD Rate	7.64%	7.62%	7.52%	8.65%

Currency Market	01-Dec	Prev_Day	Change
USD/INR	66.52	66.81	-0.30
GBP/INR	100.44	100.37	0.07
EURO/INR	70.44	70.68	-0.25
JPY/INR	0.54	0.54	0.00

Commodity Prices	01-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	40.58	40.89	46.60	68.98
Brent Crude(\$/bl)	42.32	43.83	48.00	71.12
Gold(\$/oz)	1069	1075	1142	1210
Gold(Rs./10 gm)	25235	25296	26461	25851

Source: ICRON Research

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Derivatives Market

- Nifty December 2015 Futures were at 7,987.75 points, a premium of 32.85 points against the spot closing of 7,954.90 points. The turnover on NSE's Futures and Options segment rose from Rs. 1,23,262.15 crore on November 30 to Rs. 1,39,953.92 crore on December 1.
- The Put-Call ratio stood at 0.78 compared to the previous session's close of 0.80.
- The Nifty Put-Call ratio stood at 0.87 compared to the previous session's close of 0.91.
- The open interest on Nifty Futures stood at 20.36 million compared to the previous session's close of 20.03 million.

Indian Debt Market

- Bond yields fell after the RBI in its fifth bi-monthly monetary policy review kept key policy rates on hold but iterated that it will continue with its accommodative policy to boost growth within the space available under Government's inflation target. This increased hopes of further monetary easing by RBI.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, fell by 7 bps to close at 7.72% compared to the previous close of 7.79%. The yield on the benchmark paper traded in the range of 7.72% to 7.78%.
- Banks borrowed Rs. 1,507 crore under the RBI's Marginal Standing facility on November 30 compared to that of November 27 when they borrowed Rs. 5,747 crore.
- The RBI conducted 14-day variable rate repo auction for the notified amount of Rs. 15,500 crore. An amount of Rs. 15,502 crore was allotted at a cut off rate of 6.84%.

Currency Market Update

- The rupee strengthened against the dollar after the RBI kept interest rates unchanged in its fifth bi-monthly monetary policy review. Upbeat GDP data for the second quarter of this fiscal and selling of greenback by banks and exporters further boosted the domestic currency. The rupee rose by 0.27% to close at 66.49 per dollar compared to the previous closing of 66.67 per dollar.
- The euro strengthened against the dollar as investors booked profits from the recent rally in the greenback. The euro was trading higher at \$1.0601 compared to the previous close of \$1.0563.

Commodity Market Update

- Gold prices rose following weakness in U.S. dollar against euro.
- Brent Crude prices dropped as speculations that OPEC may stick to its output target in its meeting scheduled this week fuelled supply glut concerns.

International News

- The International Monetary Fund has added Chinese renminbi as the fifth currency in its Special Drawing Rights basket, giving the yuan international status. The yuan will have 10.92% weight in the basket. The yuan will be included into the basket from October 1, 2016.
- Final survey data from Markit showed that the Euro Zone manufacturing Purchasing Managers' Index (PMI) rose from 52.3 in October to 52.8 in November. It was the highest reading since April 2014. Germany's final PMI for manufacturing rose to a 3-month high of 52.9 in November from 52.1 in October.
- Survey data from Markit showed that U.K. manufacturing sector growth eased in November. The Markit/Chartered Institute of Procurement & Supply Purchasing Managers' Index for manufacturing fell to 52.7 in November from a 16-month high of 55.2 in October.