

Indices Performance

Global Indices	29-Dec	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,038	18,054	-15	-0.09
Nasdaq	4,807	4,807	0	0.00
FTSE	6,634	Closed	NA	NA
Nikkei	17,730	17,819	-89	-0.50
Hang Seng	23,773	Closed	NA	NA
Indian Indices	29-Dec	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,396	27,242	154	0.57
CNX Nifty	8,246	8,201	46	0.56
CNX 100	8,238	8,188	49	0.60
CNX Bank Index	18,528	18,557	-29	-0.16
SGX Nifty	8,315	8,268	47	0.57
S&P BSE Power	2,048	2,033	15	0.76
S&P BSE Small Cap	10,952	10,895	57	0.53
S&P BSE HC	14,535	14,410	125	0.87

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
29-Dec	18.58	1.24	21.07	1.28
Month Ago	19.56	1.19	21.94	1.23
Year Ago	17.83	1.44	18.75	1.48

Nifty Top 3 Gainers

Company	29-Dec	Prev_Day	% Change [#]
Asian Paints	758	727	4.20
Sesa Sterlite	215	208	3.76
Jindal Steel	154	149	3.35

Nifty Top 3 Losers

Company	29-Dec	Prev_Day	% Change [#]
Punjab National Bank	220	222	-1.24
Cairn India	239	242	-1.10
Bharti Airtel	351	354	-0.88

Advance Decline Ratio

	BSE	NSE
Advances	1610	945
Declines	1318	580
Unchanged	108	69

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	419	97006
MF Flows**	467	23202

*29th Dec 2014; **26th Dec 2014

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	0.00% (Nov-14)	3.85% (Aug-14)	7.52% (Nov-13)
IIP	2.51% (Sep-14)	4.31% (Jun-14)	2.70% (Sep-13)
GDP	5.30 (Sep-14)	5.70 (Jun-14)	5.20 (Sep-13)

Global Indices

- Most of the Asian markets closed in green following strength in the U.S. markets in the previous trading session. Buying momentum increased further following reports that the People's Bank of China might consider easing liquidity requirements for banks starting next year. Today (As on Tuesday), Asian stocks were trading lower on the back of a fall in oil prices. Investors remained concerned that supply disruptions in Libya would not offset a global supply glut. Unclear cues from Wall Street overnight also hit market sentiment. Hang Seng was trading down 0.26% and Nikkei Average was trading down 0.85% (as at 8.00 a.m IST).
- As per last closing, European stocks closed mixed amid political uncertainty in Greece after the Greece Prime Minister failed to get his candidate elected President. This could lead to the dissolution of parliament and a new general election.
- As per last closing, U.S. bourses ended marginally lower which can be attributed to a fall in oil prices and earlier pressure on European stocks from Greece's failure to elect a President.

Indian Equity Market

- Indian equity markets rose, led by metal stocks, as investors remained optimistic that the Government may adopt the ordinance route for mining sector reforms. Investor sentiments improved further following the Finance Minister's comments that the economy is expected to grow much better in 2015-16 compared to the current financial year. Positive cues from Asian markets further supported buying interest.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.57% and 0.56% to close at 27,395.73 and 8,246.30 points, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap rose 0.87% and 0.53%, respectively.
- The overall market breadth on BSE was positive with 1,610 scrips advancing and 1,318 scrips declining. A total of 108 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE Bankex, all the sectors closed in green. S&P BSE Metal was the top gainer, up 2.36%, followed by S&P BSE Consumer Durables, which rose 1.02%. S&P BSE Healthcare and S&P BSE Power rose 0.87% and 0.76%, respectively.

Domestic News

- The Reserve Bank of India expects Consumer Price Index (CPI)-based inflation to hover at around 6% over the next 12 months if international crude prices remain around the current level and the monsoon next year turns out to be normal, the Financial Stability Report (FSR) said.
- India needs to remove business obstacles to improve manufacturing, ease land acquisition rules and make its tax regime compatible with international standards as part of broader reforms, which is a key to strengthen recovery in the economy, the Finance Minister said.
- According to the Minister of State for Commerce and Industry, absence of real-time data is the biggest handicap in the present day decision-making process. Stating that the Centre is keen to have real-time data for every commodity, the Minister urged the industry to share ground level information and data.
- According to the Commerce and Industry Minister, inflows of Foreign Direct Investment into India rose by about 25% to \$17.35 billion in the April to October period of the current fiscal. The country had received \$13.82 billion foreign inflows in the same period of the previous fiscal.
- Hyderabad-based infrastructure development company IVRCL Limited is set to retire debt to the tune of Rs. 2,500 crore by March 2015 through sale of three build, operate and transfer assets.
- Larsen & Toubro has bagged an offshore contract worth Rs. 894 crore from ONGC for additional development of the Vasai East project.
- Bharti Airtel said it had decided against launching the recently-announced special data packs for voice over internet protocol calls, using applications like Skype, Viber and Line.
- Tata Steel said suspension of a blast furnace for over a month at its Jamshedpur facility for want of iron ore impacted production and profitability in the current quarter.

FII Derivative Trade Statistics-Dec 11

(Rs Cr)	Buy	Sell	Open Int.
Index Futures	418.90	439.45	13843.59
Index Options	9407.79	8428.05	38674.77
Stock Futures	1162.86	1217.63	48060.91
Stock Options	790.71	680.70	816.89
Total	11780.26	10765.83	101396.16

Derivative Statistics- Nifty Options

	29-Dec	Prev_Day	Change
Put Call Ratio (OI)	1.10	1.05	0.05
Put Call Ratio(Vol)	0.91	1.00	-0.10

Debt Watch

	29-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	8.20%	8.23%	7.94%	8.71%
CBLO	8.29%	8.29%	7.95%	8.23%
Repo	8.00%	8.00%	8.00%	7.75%
Reverse Repo	7.00%	7.00%	7.00%	6.75%
91 Day T-Bill	8.30%	8.18%	8.20%	8.62%
364 Day T-Bill	8.19%	8.24%	8.23%	8.76%
10 Year Gilt	7.93%	7.96%	8.09%	8.96%
G-Sec Vol. (Rs.Cr)	30163	21831	74887	19635
1 Month CP Rate	8.56%	8.58%	8.36%	9.05%
3 Month CP Rate	8.64%	8.59%	8.55%	8.96%
5 Year Corp Bond	8.68%	8.66%	8.60%	9.71%
1 Month CD Rate	8.50%	8.48%	8.14%	8.82%
3 Month CD Rate	8.45%	8.43%	8.34%	8.67%
1 Year CD Rate	8.64%	8.65%	8.66%	9.30%

Currency Market

Currency	29-Dec	Prev_Day	Change
USD/INR	63.65	63.64	0.02
GBP/INR	99.14	98.98	0.16
EURO/INR	77.60	77.74	-0.14
JPY/INR	0.53	0.53	0.00

Commodity Prices

Currency	29-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	53.46	55.25	65.94	99.94
Brent Crude(\$/bl)	58.06	58.51	72.14	112.61
Gold(\$/oz)	1183	1175	1167	1213
Gold(Rs./10 gm)	26869	26784	26140	29312

Source: ICRON Research

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Derivatives Market

- Nifty January 2015 Futures were at 8,316.45 points, a premium of 70.15 points over the spot closing of 8,246.30 points. The turnover on NSE's Futures and Options segment fell from Rs. 1,09,251.51 crore on December 26 to Rs. 99,402.15 crore on December 29.
- The Put-Call ratio stood at 0.88 compared to the previous session's close of 0.96.
- The Nifty Put-Call ratio stood at 1.10 compared to the previous session's close of 1.05.
- The open interest on Nifty Futures rose from 21.20 million recorded in the previous trading session to 21.62 million.

Indian Debt Market

- Initially, bond yields rose, tracking weakness in the rupee. However, yields fell later as some market participants resorted to buying at lower prices. Trading volumes remained lower as the quarter and the year end approach near.
- The yield on the 10-year benchmark bond fell 5 bps to 7.93% compared to the previous close of 7.98%. Earlier during the trading session, bond yields moved in the range of 7.93% to 7.99%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 21,874 crore (gross) against Rs. 20,128 crore recorded on December 26. Sale of securities by the RBI under the reverse repo window stood at Rs. 5,554 crore on December 26.
- Banks borrowed Rs. 3,325 crore under the RBI's Marginal Standing Facility window on December 26 compared to Rs. 72 crore borrowed on December 24.

Currency Market Update

- The Indian rupee eased against the dollar amid thin volumes due to month-end demand for the greenback. The rupee closed at 63.6725 to the dollar against the previous close of 63.5575.
- The euro rose slightly against the dollar despite renewed concerns over Greece following early national elections, which could derail its bailout program. The euro was trading at \$1.2199 compared to the previous close of \$1.2175.

Commodity Market Update

- Gold prices fell on uncertainty over possible fresh elections in Greece. Low physical demand from Asia also weighed on prices.
- Brent crude prices recovered marginally as a fire in storage tanks in Libya's biggest crude terminal raised concerns over a potential exports disruption from the nation.

International News

- Italy's consumer confidence index fell to 99.7 in December from 100.2 in November. The index fell to its lowest level in ten months in December. The current climate index fell but the outlook index rose slightly. Both economic situation and personal finance index declined.
- Japan's Government approved stimulus spending worth \$29 billion aimed at helping the country's lagging regions and households with subsidies, merchandise vouchers and other steps.
- Chinese industrial profits fell by 4.2% on a yearly basis, lower than 2.1% in the previous month and 0.4% rise in September. The decline is the biggest in 27 months.