

### Indices Performance

Global Indices	30-Dec	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	17,604	17,721	-117	-0.66
Nasdaq	5,066	5,108	-42	-0.82
FTSE	6,274	6,315	-41	-0.64
Nikkei	19,034	18,982	51	0.27
Hang Seng	21,882	22,000	-117	-0.53
Indian Indices	30-Dec	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	25,960	26,079	-119	-0.46
Nifty 50	7,896	7,929	-33	-0.41
Nifty 100	8,040	8,072	-32	-0.40
Nifty Bank	16,918	16,991	-74	-0.43
SGX Nifty	7,906	7,941	-35	-0.44
S&P BSE Power	1,944	1,938	5	0.27
S&P BSE Small Cap	11,779	11,770	9	0.07
S&P BSE HC	16,931	16,960	-29	-0.17

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
30-Dec	19.64	1.38	21.35	1.46
Month Ago	20.55	1.42	21.45	1.43
Year Ago	18.64	1.24	21.07	1.28

### Nifty 50 Top 3 Gainers

Company	30-Dec	Prev_Day	% Change <sup>#</sup>
Zee Entertainment	428	416	2.85
Tata Steel	259	255	1.33
Tech Mahindra	525	519	1.19

### Nifty 50 Top 3 Losers

Company	30-Dec	Prev_Day	% Change <sup>#</sup>
PNB	118	120	-1.83
Infosys	1086	1105	-1.67
HCL Tech	841	855	-1.64

### Advance Decline Ratio

	BSE	NSE
Advances	1365	732
Declines	1299	810
Unchanged	290	81

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	62	17824
MF Flows**	162	69574

\*30<sup>th</sup> Dec 2015; \*\*24<sup>th</sup> Dec 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-1.99% (Nov-15)	-5.06% (Aug-15)	-0.17% (Nov-14)
IIP	9.80% (Oct-15)	4.10% (Jul-15)	-2.70% (Oct-14)
GDP	7.40 (Sep-15)	7.00 (Jun-15)	8.40 (Sep-14)

### Global Indices

- Asian markets witnessed mixed trend. Sentiments improved after taking positive cues from overnight U.S. market. But upside was limited after the Chinese Central Bank lowered the yuan rate. Investors also preferred to remain on the sidelines ahead of the release of Chinese manufacturing data. Today, (as on Thursday) bourses traded high on the last session of 2015. While, Nikkei remained closed, Hang Seng traded higher by 0.18% (as at 8.00 a.m IST).
- As per last closing, European markets fell with energy stocks coming under selling pressure after Saudi Arabia refused to change its current oil production policy. This, in turn, hit the global crude oil prices.
- As per last closing, U.S. markets fell as official data showed an unexpected decline in pending home sales index in November. Besides, investors also preferred to book profits ahead of the impending New Year's holiday.

### Indian Equity Market

- Indian equity markets closed in red after trading range bound for major part of the trading session. Investors continued to maintain a cautious stance ahead of the expiry of the December F&O series on December 31. Moreover, weak cues from European markets hit the bourses.
- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.46% and 0.41% to close at 25960.03 points and 7896.25 points respectively. Meanwhile, S&P BSE Mid-Cap and S&P BSE Small-Cap bucked the trend rising by 0.21% and 0.07% respectively.
- The overall market breadth on BSE was positive with 1365 scrips advancing and 1299 scrips declining. A total of 290 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in red. S&P BSE IT was the major laggard falling by 1.21% followed by S&P BSE Teck and S&P BSE Energy which fell 0.77% and 0.66% respectively. Moreover, S&P BSE Oil & Gas and S&P BSE Bankex fell 0.56% and 0.43%, respectively. Meanwhile, S&P BSE Telecom was the top gainer rising by 0.48% followed by S&P BSE Utilities and S&P BSE Metal which rose 0.38% and 0.28% respectively.

### Domestic News

- According to the Labour Minister, the Government will start issuing U-WIN (Unorganized Worker Identification Number) smart cards to 40 crore workers in the unorganised sector in the country from January 1, 2016. The Minister said that the card would facilitate workers to receive benefit under various Government welfare schemes.
- The Government has given its approval to an Amended Technology Upgradation Fund Scheme (A-TUFS) in place of the existing Revised Restructured TUFS for technology upgradation of the textiles industry. The scheme is expected to give a boost to 'Make in India' initiatives in the sector and attract investments to the tune of Rs. 1 lakh crore and create over 30 lakh jobs within the country.
- The Union Cabinet has approved the signing and ratification of an agreement between India and Maldives for exchange of information. The objective of the move is to curb tax evasion and avoidance.
- The Cabinet Committee on Economic Affairs has approved an increase in the budget for implementation of grid connected solar rooftop systems across the country under the National Solar Mission. The budget has been increased from Rs. 600 crore to Rs. 5,000 crore by 2019-2020. The move will provide support to installation of 4,200 megawatt peak (MWp) solar rooftop systems in the country in the next five years.
- According to the Finance Minister, India needs to grow by an additional 1% to 1.5% so that it can sustain wage hike and other benefits given to workers and the poor. The Minister said that the pressure of Rs. 1.02 lakh crore of the 7th Pay Commission and OROP (One Rank One Pension) can only be sustained if there is an increase in economic activity.
- Auto component manufacturer Amtek Auto has pledged its entire holdings in JMT Auto to IL&FS Trust Company.
- Vodafone India has plans to buy Tikona Digital Networks to take over its 4G spectrum.

FII Derivative Trade Statistics	30-Dec		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	8718.29	8019.48	18274.95
Index Options	16714.82	17175.43	75131.58
Stock Futures	15667.36	15664.21	56835.29
Stock Options	1545.71	1602.93	4398.14
<b>Total</b>	<b>42646.18</b>	<b>42462.05</b>	<b>154639.96</b>

Derivative Statistics- Nifty Options	30-Dec	Prev_Day	Change
Put Call Ratio (OI)	0.87	0.88	-0.02
Put Call Ratio(Vol)	0.88	1.00	-0.12

Debt Watch	30-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.68%	6.74%	6.86%	8.35%
CBLO	6.76%	6.79%	6.70%	8.50%
Repo	6.75%	6.75%	6.75%	8.00%
Reverse Repo	5.75%	5.75%	5.75%	7.00%
91 Day T-Bill	7.16%	7.20%	7.09%	8.35%
364 Day T-Bill	7.19%	7.25%	7.17%	8.15%
10 Year Gilt	7.75%	7.75%	7.79%	7.87%
G-Sec Vol. (Rs.Cr)	26211	24202	23636	55647
1 Month CP Rate	7.61%	7.65%	7.51%	8.56%
3 Month CP Rate	7.74%	7.86%	7.71%	8.63%
5 Year Corp Bond	8.34%	8.35%	8.27%	8.63%
1 Month CD Rate	7.41%	7.39%	7.03%	8.53%
3 Month CD Rate	7.34%	7.41%	7.30%	8.40%
1 Year CD Rate	7.69%	7.70%	7.62%	8.61%

Currency Market	30-Dec	Prev_Day	Change
USD/INR	66.42	66.37	0.05
GBP/INR	98.55	98.91	-0.36
EURO/INR	72.60	72.85	-0.25
JPY/INR	0.55	0.55	0.00

Commodity Prices	30-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	36.59	36.76	40.43	54.14
Brent Crude(\$/bl)	36.63	36.14	43.08	55.80
Gold( \$/oz)	1061	1070	1064	1200
Gold(Rs./10 gm)	25144	25148	25049	26638

Source: ICRON Research

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**Derivatives Market**

- Nifty December 2015 Futures were at 7,901.90 points, a premium of 5.65 points against the spot closing of 7,896.25 points. The turnover on NSE's Futures and Options segment rose from Rs. 3,07,472.42 crore on December 29 to Rs. 3,24,799.17 crore on December 30.
- The Put-Call ratio stood at 0.86, compared to the previous session's close of 0.94.
- The Nifty Put-Call ratio stood at 0.87, compared to the previous session's close of 0.88.
- The open interest on Nifty Futures stood at 24.97 million compared to the previous session's close of 24.57 million.

**Indian Debt Market**

- Bond yields closed steady as investors remained on the sidelines in the absence of any strong cues. Investors also turned cautious ahead of the weekly debt auction due January 1, 2016.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, closed steady at 7.75%. Yield on the benchmark paper traded in the range of 7.74% to 7.77%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 10,420 crore (gross) compared to that of Rs. 10,077 crore borrowed on December 29. Sale of securities by the Reserve Bank of India (RBI) under the reverse repo window stood at Rs. 10,733 crore on December 29.
- Banks borrowed Rs. 780 crore under the Central Bank's Marginal Standing Facility on December 29 compared to that of December 28 when they had borrowed Rs. 75 crore.

**Currency Market Update**

- Indian rupee gained slightly against the dollar after losing ground yesterday. Slowing dollar demand from the oil importers and increased dollar supply from the exporters helped the rupee gain. The rupee inched up by 0.01% to close at 66.39 per dollar compared with the previous closing of 66.40 per dollar.
- The euro gained 0.09% against the dollar amid thin trading volumes ahead of New Year holiday. The euro was trading higher at \$1.0927 compared with the previous close of \$1.0917.

**Commodity Market Update**

- Gold prices traded lower, tracking weak cues from global crude oil prices.
- Brent Crude prices traded lower as concerns over slowing global demand and record-high inventories continued to weigh on investor sentiments.

**International News**

- According to a report from the European Central Bank (ECB), Eurozone money supply grew at a slower pace in November, while household loans started improving from October. The broad monetary aggregate M3 in November improved 5.1% year over year, slower than 5.3% gain in October and 5.2% estimated gain. Annual growth rate of loans to households grew to 1.4% in November from 1.2% in October.
- Data from the Nationwide Building Society confirmed that growth in U.K. house prices was highest in December in the last eight months, aided by growing employment in the labor market and slowing overall jobless claims. House prices grew 0.8% in December, compared with 0.1% gain in November and expected growth of 0.4%.