

### Indices Performance

Global Indices	30-Dec	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	17,983	18,038	-55	-0.31
Nasdaq	4,777	4,807	-29	-0.61
FTSE	6,547	6,634	-87	-1.30
Nikkei	17,451	17,730	-279	-1.57
Hang Seng	23,501	23,773	-272	-1.14
Indian Indices	30-Dec	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	27,404	27,396	8	0.03
CNX Nifty	8,248	8,246	2	0.02
CNX 100	8,251	8,238	13	0.16
CNX Bank Index	18,648	18,528	119	0.64
SGX Nifty	8,306	8,315	-9	-0.11
S&P BSE Power	2,071	2,048	23	1.14
S&P BSE Small Cap	10,971	10,952	19	0.17
S&P BSE HC	14,588	14,535	53	0.37

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
30-Dec	18.64	1.24	21.07	1.28
Month Ago	19.56	1.19	21.94	1.23
Year Ago	17.78	1.44	18.66	1.49

### Nifty Top 3 Gainers

Company	30-Dec	Prev_Day	% Change <sup>#</sup>
BHEL	258	255	1.51
Dr Reddys Lab	3183	3141	1.33
NMDC Ltd.	145	144	1.32

### Nifty Top 3 Losers

Company	30-Dec	Prev_Day	% Change <sup>#</sup>
Hero Moto	3085	3150	-2.07
Tata Steel	396	404	-1.93
RIL	880	897	-1.88

### Advance Decline Ratio

	BSE	NSE
Advances	1407	775
Declines	1462	738
Unchanged	128	74

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-218	96788
MF Flows**	327	23529

\*30<sup>th</sup> Dec 2014; \*\*29<sup>th</sup> Dec 2014

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	0.00% (Nov-14)	3.85% (Aug-14)	7.52% (Nov-13)
IIP	2.51% (Sep-14)	4.31% (Jun-14)	2.70% (Sep-13)
GDP	5.30 (Sep-14)	5.70 (Jun-14)	5.20 (Sep-13)

### Global Indices

- Asian markets closed in red as sustained fall in oil prices dampened investor sentiments. Uncertain political situation in Greece hit markets further. Today (As on Wednesday), Asian stocks were trading mixed as a set of key Chinese manufacturing data indicated a contraction in activity in December for the first time in seven months which curbed risk sentiment of the investors. Hang Seng was trading up 0.07% and Nikkei Average was trading down 1.57% (as at 8.00 a.m IST).
- As per last closing, European stocks closed lower as lower oil prices and political uncertainty in Greece weighed on the market sentiment.
- As per last closing, U.S. bourses ended lower which can be attributed to weakness in the overseas markets with stocks across both the Asia-Pacific region and Europe moving sharply lower on the day. Worries about the impact that the recent drop in crude oil prices will have on the oil and gas industry also hit market sentiment.

### Indian Equity Market

- Indian equity markets closed flat as positive sentiments generated from the Government's decision to ease land acquisition rules were offset due to weak global cues.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, inched up 0.03% and 0.02% to close at 27,403.54 and 8,248.25 points, respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small-Cap rose 0.54% and 0.17%, respectively.
- The overall market breadth on BSE was weak with 1,462 scrips falling and 1,407 scrips rising. A total of 128 scrips remained unchanged.
- On the BSE sectoral front, the indices witnessed a mixed trend. S&P BSE Consumer Durables was the top gainer, up 1.38%, followed by S&P BSE Capital Goods and S&P BSE Bankex which rose 1.03% and 0.68%, respectively. However, S&P BSE Oil & Gas was the major laggard, down 1.22%, followed by S&P BSE Metal, which fell 1.09%.
- Among the 30-stock sensitive Sensex pack, BHEL was the top gainer, rising by 1.51% followed by Dr. Reddy's Lab and NTPC, which rose 1.28% and 1.25%, respectively. However, Hero Motocorp was the major laggard, down 2.09%.

### Domestic News

- With an aim of benefiting farmers, the Prime Minister asked Central Departments and Ministries to fast-track implementation of the rural irrigation scheme through a multi-pronged approach, including integrating it with NREGA. In a meeting with the ministries of Agriculture, Water Resources, Rural Development, he said the ultimate goal of the Pradhan Mantri Krishi Sinchai Yojana should be to provide irrigation to every farm. He also called for precise monitoring of outcome in this regard.
- The Finance Minister has hinted at putting in place a globally compatible tax regime to revive the manufacturing sector.
- The RBI, encouraged by comfortable foreign exchange reserves, has eased the norms for Indian companies investing abroad by doing away with the ceiling for raising funds through pledge of shares, domestic and overseas assets. Previously, the fund raising for the purpose of overseas investment by Indian companies was subject to various restrictions.
- The Securities and Exchange Board of India (SEBI) has sought help from various investigative agencies under the Finance Ministry on alleged money laundering in listed companies. The market regulator had written to the Finance Ministry recently, highlighting the method used by certain low-value companies to evade taxes.
- Engineering firm Larsen & Toubro (L&T) has bagged contracts worth Rs. 2,521 crore in its building and factories business in both domestic as well as international markets this month.
- Yamaha Motor Co. Ltd, Japan has appointed Hiroaki Fujita as the new Chairman of all group companies in India with effect from January 1, 2015.
- The state-run airport operator has asked troubled budget carrier SpiceJet Ltd. to deposit Rs. 200 crore by December 31, failing which the airline could be put in the cash-and-carry mode.

### FII Derivative Trade Statistics-Dec 11

(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1000.31	452.03	14559.42
Index Options	7882.30	6629.01	40515.31
Stock Futures	1153.04	1167.59	48225.23
Stock Options	645.88	598.30	1099.90
<b>Total</b>	<b>10681.53</b>	<b>8846.93</b>	<b>104399.86</b>

### Derivative Statistics- Nifty Options

	30-Dec	Prev_Day	Change
Put Call Ratio (OI)	1.12	1.10	0.02
Put Call Ratio(Vol)	1.05	0.91	0.14

### Debt Watch

	30-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	8.35%	8.13%	7.94%	8.73%
CBLO	8.50%	8.15%	7.95%	8.76%
Repo	8.00%	8.00%	8.00%	7.75%
Reverse Repo	7.00%	7.00%	7.00%	6.75%
91 Day T-Bill	8.35%	8.00%	8.20%	8.63%
364 Day T-Bill	8.15%	8.23%	8.23%	8.82%
10 Year Gilt	7.87%	7.92%	8.09%	8.86%
G-Sec Vol. (Rs.Cr)	55647	42977	74887	18188
1 Month CP Rate	8.56%	8.63%	8.36%	9.15%
3 Month CP Rate	8.63%	8.61%	8.55%	9.04%
5 Year Corp Bond	8.63%	8.68%	8.60%	9.71%
1 Month CD Rate	8.53%	8.48%	8.14%	8.86%
3 Month CD Rate	8.40%	8.42%	8.34%	8.67%
1 Year CD Rate	8.61%	8.65%	8.66%	9.32%

### Currency Market

Currency	30-Dec	Prev_Day	Change
USD/INR	63.75	63.65	0.10
GBP/INR	98.88	99.14	-0.27
EURO/INR	77.32	77.60	-0.28
JPY/INR	0.53	0.53	0.00

### Commodity Prices

Currency	30-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	54.14	56.78	65.94	98.90
Brent Crude(\$/bl)	55.80	59.27	72.14	111.02
Gold(\$/oz)	1200	1175	1167	1196
Gold(Rs./10 gm)	26638	26458	26140	29252

Source: ICRON Research

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### Derivatives Market

- Nifty January 2015 Futures were at 8,317.95 points, a premium of 69.70 points over the spot closing of 8,248.25 points. The turnover on NSE's Futures and Options segment fell from Rs. 99,402.15 crore on December 29 to Rs. 98,727.54 crore on December 30.
- The Put-Call ratio stood at 1.01 compared to the previous session's close of 0.88.
- The Nifty Put-Call ratio stood at 1.12 compared to the previous session's close of 1.10.
- The open interest on Nifty Futures rose from 21.62 million recorded in the previous trading session to 21.86 million.

### Indian Debt Market

- Bond yields declined, tracking fall in crude oil prices. Investors were also hopeful that bond prices might rise when investments pick up in the New Year.
- The yield on the 10-year benchmark bond fell 6 bps to 7.87% compared to the previous close of 7.93%. Earlier during the trading session, bond yields moved in the range of 7.86% to 7.92%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 21,529 crore (gross) against Rs. 21,874 crore recorded on December 29. Sale of securities by the RBI under the reverse repo window stood at Rs. 3,376 crore on December 29.
- Banks borrowed Rs. 7,005 crore under the RBI's Marginal Standing Facility window on December 29 compared to Rs. 3,325 crore borrowed on December 26.

### Currency Market Update

- The Indian rupee snapped its four-day losing streak as weakening of the dollar globally pushed exporters to sell the greenback. The rupee closed at 63.39 per dollar against the previous close of 63.67.
- The euro remained almost steady against the dollar as the outcome of the Greek Parliamentary vote was already priced in by some market participants. The euro was trading at \$1.2153 compared to the previous close of \$1.2151.

### Commodity Market Update

- Gold prices rose as concerns over Euro zone economy, with Greece preparing for an election next month, boosted the safe-haven appeal of the bullion.
- Brent crude prices slipped below the \$57 level as concerns over global supply glut overshadowed potential supply disruption from Libya.

### International News

- Greece is headed for an early general election next month after Parliament rejected the Prime Minister's nominee for President.
- U.K. house prices increased 7.1% on a yearly basis in November, slower than 7.3% recorded in the previous month, data from the Land Registry revealed.
- Data from the European Central Bank (ECB) showed that loans to Euro zone households and companies contracted by 0.9% on a yearly basis after a contraction of 1.1% in October.
- Japan's ruling coalition has approved a tax reform plan that will cut corporate taxes from April 2015 and pledges further reductions in coming years to boost profitability and economic growth.