

Indices Performance

Global Indices	30-Jan	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,165	17,417	-252	-1.45
Nasdaq	4,635	4,683	-48	-1.03
FTSE	6,749	6,811	-61	-0.90
Nikkei	17,674	17,606	68	0.39
Hang Seng	24,507	24,596	-89	-0.36
Indian Indices	30-Jan	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	29,183	29,682	-499	-1.68
CNX Nifty	8,809	8,952	-143	-1.60
CNX 100	8,795	8,924	-129	-1.45
CNX Bank Index	19,844	20,529	-685	-3.34
SGX Nifty	8,838	8,953	-115	-1.29
S&P BSE Power	2,225	2,205	19	0.88
S&P BSE Small Cap	11,329	11,379	-49	-0.43
S&P BSE HC	15,667	15,750	-83	-0.53

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
30-Jan	19.67	1.17	22.48	1.20
Month Ago	18.64	1.24	21.07	1.28
Year Ago	17.02	1.50	17.65	1.54

Nifty Top 3 Gainers

Company	30-Jan	Prev_Day	% Change [#]
HCL Tech	1792	1649	8.66
Tata Power	91	88	2.67
BPCL	749	734	2.04

Nifty Top 3 Losers

Company	30-Jan	Prev_Day	% Change [#]
Bank of Baroda	193	217	-11.05
State Bank of India	309	327	-5.52
ICICI Bank Limited	361	380	-5.15

Advance Decline Ratio

	BSE	NSE
Advances	1194	579
Declines	1669	917
Unchanged	112	76

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1826	12919
MF Flows**	-649	271

*30th Jan 2015; **29th Jan 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	0.11% (Dec-14)	2.38% (Sep-14)	6.40% (Dec-13)
IIP	2.51% (Sep-14)	4.31% (Jun-14)	2.70% (Sep-13)
GDP	5.30 (Sep-14)	5.70 (Jun-14)	5.20 (Sep-13)

Global Indices

- Asian bourses witnessed a mixed trend ahead of the fourth quarter U.S. GDP data. Regulatory scrutiny of margin trading in Chinese markets also weighed on sentiments. However, Japanese markets recovered as risk sentiments improved following better-than-expected domestic industrial output and retail sales data. Today, (as on Monday) bourses traded mixed following a rebound in global crude oil prices. However, investors remained on sidelines ahead of the HSBC's final reading of China's factory activity for January, due later during the day. Both Hang Seng and Nikkei Average are trading down by 0.61 % and 0.54 %, respectively (as at 8.00 am IST).
- As per last closing, European markets fell following weak economic data from Euro zone and U.S. Consumer prices in the Euro zone fell more than expected in January and U.S. fourth quarter GDP data was weaker than expected.
- As per last closing, U.S. markets fell following a negative reaction to a Commerce Department report showing that U.S. economic growth slowed more than expected in the last three months of 2014.

Indian Equity Market

- Indian equity markets plunged after S&P BSE Sensex touched an all-time record high of 29,844.16 points initially during the trading session. The Banking sector was hit the most after two industry heavyweights reported lower-than-expected quarterly earning numbers. Bourses witnessed further selling pressure after the Government's stake sale in the state-owned coal major raised liquidity concerns in the market.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 1.68% and 1.60% to close at 29,182.95 and 8,808.90 points, respectively. S&P BSE Mid Cap and S&P BSE Small Cap fell 0.30% and 0.43%, respectively.
- The overall market breadth on BSE was weak with 1,669 scrips falling and 1,194 scrips rising. A total of 112 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in red. S&P BSE Bankex was the major laggard, down 3.14%, followed by S&P BSE Consumer Durables and S&P BSE Auto, which fell 1.85% and 1.21%, respectively. However, S&P BSE Realty was the top gainer, up 2.17%, followed by S&P BSE Power, which rose 0.88%.

Domestic News

- Government data showed that fiscal deficit overshoot the full-year target in December as the gap swelled to Rs. 5.32 trillion (\$85.90 billion), or 100.2% of the target for the fiscal year ending in March. The deficit was 95.2% during the same period a year ago.
- The Central Statistics Office has come out with a new series of national accounts with 2011-12 as the base year for computing economic growth rate. This will increase the size of economy which in turn will help lower fiscal deficit that is computed as a proportion of the Gross Domestic Product (GDP). Following the revision, FY14 GDP growth stood at 6.9% compared to the earlier estimate of 4.7% and 5.1% in FY13.
- According to the Minister of State for Finance, the Indian economy has the potential to become a \$4-5 trillion economy in the next 10-12 years. The Minister also assured foreign investors that tax issues will be addressed appropriately in the upcoming Budget and that India was committed to welcoming foreign investment.
- The Reserve Bank of India (RBI) Deputy Governor HR Khan underlined the importance of an independent monetary policy. The Deputy Governor opined that an independent monetary policy is essential to manage the large and complex Indian economy.
- The Government's Offer for Sale in Coal India has been fully subscribed. It had looked to offload 63.16 crore shares. According to data on the exchange website, investors bid for a total of 66.2 crore shares at the time of market closing.
- The Reserve Bank of India's (RBI) Deputy Governor HR Khan welcomed the tie-up between Bharati Airtel and Kotak Mahindra Bank for a payments bank.
- The Securities Appellate Tribunal adjourned the hearing of real estate major DLF against an order of the stock market regulator, Securities and Exchange Board of India.

FII Derivative Trade Statistics	30-Jan		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	9449.73	7582.25	22579.35
Index Options	25409.01	24228.38	45222.53
Stock Futures	13609.61	14483.15	56241.30
Stock Options	924.75	841.79	297.26
Total	49393.10	47135.57	124340.44

Derivative Statistics- Nifty Options	30-Jan	Prev_Day	Change
Put Call Ratio (OI)	0.90	1.60	-0.71
Put Call Ratio(Vol)	1.06	1.00	0.05

Debt Watch	30-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.72%	7.86%	8.35%	8.09%
CBLO	7.60%	7.80%	8.50%	8.06%
Repo	7.75%	7.75%	8.00%	8.00%
Reverse Repo	6.75%	6.75%	7.00%	7.00%
91 Day T-Bill	8.18%	8.12%	8.35%	8.60%
364 Day T-Bill	8.05%	7.89%	8.15%	8.90%
10 Year Gilt	7.69%	7.70%	7.87%	8.82%
G-Sec Vol. (Rs.Cr)	39728	55302	55647	29889
1 Month CP Rate	8.31%	8.36%	8.56%	8.71%
3 Month CP Rate	8.80%	8.76%	8.63%	9.72%
5 Year Corp Bond	8.26%	8.28%	8.63%	9.70%
1 Month CD Rate	8.07%	8.09%	8.53%	8.47%
3 Month CD Rate	8.52%	8.48%	8.40%	9.49%
1 Year CD Rate	8.64%	8.58%	8.61%	9.63%

Currency Market	30-Jan	Prev_Day	Change
USD/INR	61.76	61.50	0.26
GBP/INR	93.13	93.12	0.01
EURO/INR	70.03	69.33	0.70
JPY/INR	0.52	0.52	0.00

Commodity Prices	30-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	47.79	45.26	54.14	98.25
Brent Crude(\$/bl)	46.92	46.09	55.80	110.76
Gold(oz/\$)	1283	1294	1200	1243
Gold(Rs./10 gm)	27630	28017	26638	29809

Source: ICRON Research

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty February 2015 Futures were at 8,872.65 points, a premium of 63.75 points over the spot closing of 8,808.90. The turnover on NSE's Futures and Options segment fell from Rs. 5,80,849.52 crore on January 29 to Rs. 1,96,875.58 crore on January 30.
- The Put-Call ratio stood at 0.99, compared to the previous session's close of 0.98.
- The Nifty Put-Call ratio stood at 0.90, compared to the previous session's close of 1.60.
- The open interest on Nifty Futures fell from 33.14 million recorded in the previous trading session to 26.18 million.

Indian Debt Market

- Bond yields fell as investors stepped up purchases on the back of a successful sovereign debt auction amid robust foreign fund inflows into the domestic debt market.
- The yield on the 10-year benchmark bond closed down 2 bps at 7.69% compared to the previous close of 7.71%. Earlier during the trading session, bond yields moved in the narrow range of 7.69% to 7.72%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 11,851 crore (gross) against Rs. 15,900 crore recorded on January 29. Sale of securities by the RBI under the reverse repo window stood at Rs. 18,392 crore on January 29.
- Banks borrowed Rs. 20 crore under the RBI's Marginal Standing Facility window on January 29 compared to none borrowed on January 28.

Currency Market Update

- The Indian rupee closed steady against the dollar. The rupee rose initially due to selling of the dollar by banks and exporters. However, it failed to maintain the momentum due to month-end demand of the dollar from importers, mainly oil refiners. The rupee closed unchanged at 61.86 per dollar.
- The euro rose marginally against the dollar after preliminary data showed that the U.S. economy grew at a slower pace than expected in the fourth quarter of 2014. The euro was trading at \$1.1320 compared to the previous close of \$1.1319.

Commodity Market Update

- Gold prices rose on the back of prospect of higher physical demand ahead of the Chinese New Year holidays in February.
- Brent crude prices rose following weakness in the dollar. However, gains were capped due to ongoing concerns over a glut in global supplies.

International News

- A report by the National Association of Realtors showed that pending home sales index tumbled 3.7% to 100.7 in December, up 0.6% to a slightly downwardly revised 104.6 in November.
- A report by the U.S. Labour Department showed that initial jobless claims for the week ended January 24 fell by 43,000 to 265,000 from the previous week's revised level of 308,000.
- Russia's Central Bank cut its key interest rate, after raising it massively in December. The Russian Central Bank reduced the key rate to 15% from 17%.
- Preliminary data showed that Euro zone consumer prices declined for the second straight month in January.