

Indices Performance

Global Indices	05-Feb	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,885	17,673	212	1.20
Nasdaq	4,765	4,717	48	1.03
FTSE	6,866	6,860	6	0.09
Nikkei	17,505	17,679	-174	-0.98
Hang Seng	24,765	24,680	86	0.35
Indian Indices	05-Feb	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	28,851	28,883	-32	-0.11
CNX Nifty	8,712	8,724	-12	-0.14
CNX 100	8,688	8,714	-26	-0.29
CNX Bank Index	19,052	19,174	-122	-0.64
SGX Nifty	8,737	8,806	-69	-0.78
S&P BSE Power	2,131	2,192	-61	-2.80
S&P BSE Small Cap	11,283	11,432	-149	-1.31
S&P BSE HC	15,486	15,632	-146	-0.93

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
5-Feb	19.68	1.18	22.57	1.21
Month Ago	18.90	1.22	21.40	1.26
Year Ago	16.80	1.51	17.41	1.56

Nifty Top 3 Gainers

Company	05-Feb	Prev_Day	% Change [#]
BPCL	750	721	4.02
HCL Tech	1973	1900	3.80
Wipro	638	619	3.08

Nifty Top 3 Losers

Company	05-Feb	Prev_Day	% Change [#]
Tata Power	83	90	-7.55
Jindal Steel	146	154	-4.88
Sesa Sterlite	208	217	-4.06

Advance Decline Ratio

	BSE	NSE
Advances	1027	448
Declines	1878	1058
Unchanged	112	61

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-20	17450
MF Flows**	-42	1003

*5th Feb 2015; **4th Feb 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	0.11% (Dec-14)	2.38% (Sep-14)	6.40% (Dec-13)
IIP	2.51% (Sep-14)	4.31% (Jun-14)	2.70% (Sep-13)
GDP	5.30 (Sep-14)	5.70 (Jun-14)	5.20 (Sep-13)

Global Indices

- Asian markets witnessed a mixed trend as monetary stimulus measures from the People's Bank of China failed to boost investor sentiments amid uncertainty over Greece and oil prices. Global growth concerns also kept investors on the sidelines. Today, (as on Friday) bourses traded higher tracking gains in Wall Street overnight. While Hang Seng traded down by 0.16%, Nikkei Average is up by 0.65% (as at 8.00 am IST).
- As per last closing, European markets closed on a mixed note as buying interest witnessed following recovery in German factory order at the fastest pace in five months in December was neutralized by concerns over situation in Greece. In a major blow to the new Greek Government, the European Central Bank has recently decided to suspend the waiver extended to Greek public securities used as collateral by financial institutions for central bank loans.
- As per last closing, U.S. markets rose sharply following recovery in global crude oil prices and a report from the Labor Department showing a lower-than-expected rebound in initial jobless claims in the week ended January 31.

Indian Equity Market

- Indian equity markets fell for the fifth consecutive session amid high volatility. Earlier in the day markets rose over 1% but could not sustain the gains as investors booked profits. Heavy selling pressure was witnessed in Power, Realty, Metal and Oil & Gas stocks. However, gains in technology stocks provided some support.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.11% and 0.14% to close at 28,850.97 and 8,711.70 points, respectively. Meanwhile, S&P BSE Mid-Cap and S&P BSE Small-Cap fell 1.28% and 1.31%, respectively.
- The overall market breadth on BSE was weak with 1,878 scrips falling and 1,027 scrips rising. A total of 112 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Power was the major laggard, down 2.80%, followed by S&P BSE Realty and S&P BSE Consumer Durables, which fell 2.74% and 2.25%, respectively. However, S&P BSE IT was the top gainer, up 2.09%, followed by S&P BSE TECK, which rose 1.34%.

Domestic News

- The Petroleum Ministry has covered over two-thirds of the country's 15 crore consumers of Liquefied Petroleum Gas (LPG) under the modified version of the Direct Benefit Transfer in LPG scheme that was launched nationwide on January 1. The Government has transferred Rs. 4,299 crore since November 15 to consumers in 113.3 million transactions.
- The Centre is expected to take a decision on the Roongta Committee's recommendations on bringing reforms in Central Public Sector Enterprises (CPSE). The committee wants the Government to draw up year-wise schedule for the listing of CPSEs on a rolling basis for the next five years.
- The Government has decided to notify 31 additional minerals as minor minerals, which are at present under the list of major minerals. This is being done to devolve more power to the states and consequently, expedite the process of mineral development in the country.
- The Union Food Minister has scheduled a meeting on February 11 to review the recommendations of a high-level committee on restructuring Food Corporation of India (FCI).
- Indian Overseas Bank incurred a net loss of Rs. 516 crore in the December quarter as it made more provisions and contained loan disbursements.
- Allahabad Bank saw its third quarter net profit plunging by 49.6% from a year earlier to Rs. 164 crore as it made higher provisions against standard advances. While the bank was able to cut its non-performing asset (NPA) provisions by 37%, its provisions against standard advances surged 235% on a year-on-year basis due to loan restructuring.
- Vodafone India has posted a 17.7% rise in its revenue, the highest growth rate across all markets of Vodafone Group with over 1.1 billion pound during the December quarter.

FII Derivative Trade Statistics	05-Feb		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1430.16	1209.63	21340.99
Index Options	9982.27	9696.90	52548.05
Stock Futures	3224.88	4101.83	59650.39
Stock Options	1866.78	1862.82	2206.67
Total	16504.09	16871.18	135746.10

Derivative Statistics- Nifty Options	05-Feb	Prev_Day	Change
Put Call Ratio (OI)	0.89	0.86	0.03
Put Call Ratio(Vol)	0.97	0.92	0.05

Debt Watch	05-Feb	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.88%	7.72%	8.33%	8.02%
CBLO	7.78%	7.60%	8.11%	7.99%
Repo	7.75%	7.75%	8.00%	8.00%
Reverse Repo	6.75%	6.75%	7.00%	7.00%
91 Day T-Bill	8.19%	8.17%	8.14%	8.94%
364 Day T-Bill	7.99%	7.96%	8.15%	8.92%
10 Year Gilt	7.70%	7.71%	7.89%	8.71%
G-Sec Vol. (Rs.Cr)	39236	30028	38155	36121
1 Month CP Rate	8.34%	8.31%	8.46%	8.70%
3 Month CP Rate	8.99%	8.80%	8.85%	9.86%
5 Year Corp Bond	8.32%	8.28%	8.61%	9.68%
1 Month CD Rate	8.04%	8.07%	8.27%	8.39%
3 Month CD Rate	8.59%	8.51%	8.49%	9.59%
1 Year CD Rate	8.64%	8.59%	8.58%	9.60%

Currency Market	05-Feb	Prev_Day	Change
USD/INR	61.87	61.68	0.19
GBP/INR	94.07	93.53	0.54
EURO/INR	70.19	70.75	-0.56
JPY/INR	0.53	0.52	0.00

Commodity Prices	05-Feb	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	50.48	44.12	50.03	97.40
Brent Crude(\$/bl)	55.43	46.01	51.28	108.36
Gold(oz/\$)	1264	1257	1204	1258
Gold(Rs./10 gm)	27585	27884	26760	29823

Source: ICRON Research

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Derivatives Market
<ul style="list-style-type: none"> Nifty February 2015 Futures were at 8,751.30 points, a premium of 39.60 points over the spot closing of 8,711.70. The turnover on NSE's Futures and Options segment rose from Rs. 1,72,476.38 crore on February 4 to Rs. 2,08,617.15 crore on February 5. The Put-Call ratio stood at 0.91, compared to the previous session's close of 0.84. The Nifty Put-Call ratio stood at 0.89, compared to the previous session's close of 0.86. The open interest on Nifty Futures fell from 26.02 million recorded in the previous trading session to 25.62 million.

Indian Debt Market
<ul style="list-style-type: none"> Bond yields fell, tracking foreign fund inflows into the Indian debt market. Foreign investors remained hopeful that the Current Account Deficit of India will narrow amid weakness in global crude oil prices. The yield on the 10-year benchmark bond fell 2 bps to close at 7.70% compared to the previous close of 7.72%. Earlier during the trading session, bond yields moved in the range of 7.69% to 7.71%. Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 2,464 crore (gross) against Rs. 3,705 crore recorded on February 4. Sale of securities by the RBI under the reverse repo window stood at Rs. 3,872 crore on February 4. Banks borrowed Rs. 220 crore under the RBI's Marginal Standing Facility window on February 4 compared to Rs. 62 crore borrowed on February 3.

Currency Market Update
<ul style="list-style-type: none"> The Indian rupee gained against the dollar following sales of the greenback by some companies. However, renewed concerns over Greek debt crisis restricted the gains. The rupee closed at 61.73 per dollar compared to the previous close of 61.75. After previous day's sharp fall, the euro gained against the dollar on strong German economic data. The euro was trading at \$1.1430 compared to the previous close of \$1.1344.

Commodity Market Update
<ul style="list-style-type: none"> Gold prices fell but losses were restricted amid concerns over Greece, which boosted the safe-haven appeal of the bullion. Brent crude prices remained firm as China's move to infuse liquidity into the system improved demand outlook from the economy.

International News
<ul style="list-style-type: none"> According to the Institute for Supply Management, the U.S. non-manufacturing or services index inched up to 56.7 in January from an upwardly revised 56.5 in December (56.2 originally reported). The services index regained some ground after falling to a six-month low in December. The modest increase by the non-manufacturing index was partly due to acceleration in business activity. The European Commission raised the growth forecasts for Euro zone for 2015 to 1.3%, higher than 1.1% predicted in November. Higher domestic and foreign demand, accommodative monetary policy and a neutral fiscal stance were the reasons behind the revised growth forecast.