

Indices Performance

| Global Indices | 10-Feb | Prev_Day | Abs. Change | % Change [#] |
|-------------------|--------|----------|-------------|-----------------------|
| Dow Jones | 17,869 | 17,729 | 140 | 0.79 |
| Nasdaq | 4,788 | 4,726 | 62 | 1.30 |
| FTSE | 6,829 | 6,837 | -8 | -0.12 |
| Nikkei | 17,653 | 17,712 | -59 | -0.33 |
| Hang Seng | 24,528 | 24,521 | 7 | 0.03 |
| Indian Indices | 10-Feb | Prev_Day | Abs. Change | % Change [#] |
| S&P BSE Sensex | 28,356 | 28,227 | 128 | 0.45 |
| CNX Nifty | 8,566 | 8,526 | 39 | 0.46 |
| CNX 100 | 8,548 | 8,500 | 47 | 0.56 |
| CNX Bank Index | 18,753 | 18,404 | 349 | 1.89 |
| SGX Nifty | 8,566 | 8,521 | 45 | 0.52 |
| S&P BSE Power | 2,097 | 2,071 | 26 | 1.26 |
| S&P BSE Small Cap | 10,899 | 10,912 | -13 | -0.11 |
| S&P BSE HC | 15,165 | 15,180 | -15 | -0.10 |

P/E Dividend Yield

| Date | Sensex | | Nifty | |
|-----------|--------|------------|-------|------------|
| | P/E | Div. Yield | P/E | Div. Yield |
| 10-Feb | 19.15 | 1.20 | 22.69 | 1.23 |
| Month Ago | 18.95 | 1.22 | 21.16 | 1.27 |
| Year Ago | 16.64 | 1.51 | 17.24 | 1.55 |

Nifty Top 3 Gainers

| Company | 10-Feb | Prev_Day | % Change [#] |
|--------------------|--------|----------|-----------------------|
| Tata Motors | 564 | 543 | 3.95 |
| ACC | 1563 | 1509 | 3.57 |
| ICICI Bank Limited | 331 | 320 | 3.44 |

Nifty Top 3 Losers

| Company | 10-Feb | Prev_Day | % Change [#] |
|------------|--------|----------|-----------------------|
| HCL Tech | 1933 | 1994 | -3.06 |
| TCS | 2441 | 2513 | -2.86 |
| Sun Pharma | 920 | 941 | -2.33 |

Advance Decline Ratio

| | BSE | NSE |
|-----------|------|-----|
| Advances | 1288 | 728 |
| Declines | 1454 | 753 |
| Unchanged | 104 | 74 |

Institutional Flows (Equity)

| Description (Cr) | Inflow/Outflow | YTD |
|------------------|----------------|-------|
| FII Flows* | -591 | 16988 |
| MF Flows** | 225 | 1742 |

*10th Feb 2015; **9th Feb 2015

Economic Indicator

| YoY(%) | Current | Quarter Ago | Year Ago |
|--------|-------------------|-------------------|-------------------|
| WPI | 0.11% (Dec-14) | 2.38% (Sep-14) | 6.40% (Dec-13) |
| IIP | 2.51% (Sep-14) | 4.31% (Jun-14) | 2.70% (Sep-13) |
| GDP | 5.30 (Sep-14) | 5.70 (Jun-14) | 5.20 (Sep-13) |

Global Indices

- Asian markets closed on a mixed note as concerns regarding Greece's bail-out program was offset to some extent by lower-than-expected Chinese inflation data for January, which renewed expectations of stimulus measures by the Chinese central bank to boost economic growth. Today (As on Wednesday), Asian stocks were trading mixed amid a drop in global crude oil prices after the International Energy Agency warned that oil prices may decline as oil stocks held by countries in the OECD continue to increase. Hang Seng was trading up 0.05% and Nikkei Average was trading down 0.33% (as at 8.00 a.m IST).
- As per last closing, European equities ended mostly higher on hopes that a solution may be reached between Greece and the Euro Zone when the euro group of finance ministers meets in Brussels on February 11.
- As per last closing, U.S. bourses ended higher on optimism about Greek debt negotiations amid reports that Euro Zone officials are considering extending Greece's bailout program by up to six months.

Indian Equity Market

- Indian equity markets snapped the seven-day losing streak as investors resorted to value buying in blue chip stocks. Moreover, market participants took positive cues after the Government estimated India's economic growth in the current financial year at 7.4%, against 6.9% in 2013-14 under the new methodology. Meanwhile, markets had already factored in the outcome of the Delhi election.
- Key benchmark indices S&P BSE Sensex and CNX Nifty rose 0.45% and 0.46% to close at 28,355.62 and 8,565.55, respectively. Meanwhile, S&P BSE Small Cap slipped by 0.11%, whereas S&P BSE Mid Cap rose 0.38%.
- The overall market breadth on BSE was weak with 1,454 scrips declining and 1,288 scrips advancing. A total of 104 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in green. S&P BSE Bankex was the top gainer rising by 1.76% followed by S&P BSE Auto and S&P BSE Consumer Durables which rose 1.75% and 1.46%, respectively. The auto sector performed well after data from the Society of Indian Automobile Manufacturers, reported an increase in domestic passenger car sales.

Domestic News

- The Reserve Bank has asked banks to tighten monitoring of export finance in the wake of the over-invoicing scam recently detected by the Enforcement Directorate (ED).
- The RBI Deputy Governor said that though the country's forex kitty was at an all time high of USD 330 billion, there should be no complacency as no amount of reserves may be enough to fight extreme volatility. He said the macroeconomic vulnerabilities in the country's economy have "significantly receded" due to the high growth, contained current account deficit, lower inflation and high forex reserves.
- The monsoon is expected to be close to normal this year, meteorologists said, boosting prospects of bumper harvests that will revive rural demand, accelerate agricultural growth and put a cap on food prices. It's still early days for monsoon predictions, but meteorologists said initial signals are positive. The alarming El Nino phenomenon, which frequently disrupts the monsoon, has receded and is unlikely to reappear in the months ahead.
- According to the Organisation for Economic Cooperation and Development (OECD), India's growth is "firming up" while most of the major economies, including China and the U.S. are seeing stable momentum. OECD further added that the Euro area is seeing tentative signs of positive change in growth momentum.
- Engineering major ABB India reported 42% (Y-o-Y) growth in net profit to Rs. 84 crore in the December quarter 2015 on the back of better project execution and cost saving measures. Revenue grew marginally by 1.5% to Rs. 2,238 crores, but order inflow rose 50% to nearly Rs. 2,500 crores.
- Auto component maker Mitherson Sumi Systems reported a 1.84% yearly rise in consolidated net profit at Rs. 254.21 crore for the December quarter 2014. Net sales grew 13.42% (Y-o-Y) to Rs. 8,948.81 crore.

| FII Derivative Trade Statistics | 10-Feb | | |
|---------------------------------|----------|----------|-----------|
| (Rs Cr) | Buy | Sell | Open Int. |
| Index Futures | 1988.03 | 3780.89 | 19988.79 |
| Index Options | 15138.92 | 14544.80 | 57003.63 |
| Stock Futures | 2556.35 | 2753.98 | 57161.31 |
| Stock Options | 2362.59 | 2458.85 | 2682.02 |
| Total | 22045.89 | 23538.52 | 136835.75 |

| Derivative Statistics- Nifty Options | 10-Feb | Prev_Day | Change |
|--------------------------------------|--------|----------|--------|
| Put Call Ratio (OI) | 0.87 | 0.89 | -0.02 |
| Put Call Ratio(Vol) | 0.94 | 0.80 | 0.14 |

| Debt Watch | 10-Feb | Wk. Ago | Mth. Ago | Year Ago |
|--------------------|--------|---------|----------|----------|
| Call Rate | 7.60% | 7.81% | 8.01% | 8.98% |
| CBLO | 7.46% | 7.64% | 7.96% | 8.98% |
| Repo | 7.75% | 7.75% | 8.00% | 8.00% |
| Reverse Repo | 6.75% | 6.75% | 7.00% | 7.00% |
| 91 Day T-Bill | 8.25% | 8.16% | 8.20% | 8.90% |
| 364 Day T-Bill | 8.10% | 8.05% | 8.25% | 8.93% |
| 10 Year Gilt | 7.73% | 7.73% | 7.84% | 8.69% |
| G-Sec Vol. (Rs.Cr) | 31313 | 74574 | 48740 | 29364 |
| 1 Month CP Rate | 8.35% | 8.38% | 8.51% | 8.76% |
| 3 Month CP Rate | 9.05% | 8.89% | 8.84% | 9.96% |
| 5 Year Corp Bond | 8.35% | 8.29% | 8.61% | 9.65% |
| 1 Month CD Rate | 8.04% | 8.05% | 8.29% | 8.64% |
| 3 Month CD Rate | 8.73% | 8.55% | 8.52% | 9.59% |
| 1 Year CD Rate | 8.75% | 8.65% | 8.63% | 9.60% |

| Currency Market | 10-Feb | Prev_Day | Change |
|-----------------|--------|----------|--------|
| USD/INR | 62.18 | 62.17 | 0.02 |
| GBP/INR | 95.05 | 94.54 | 0.51 |
| EURO/INR | 70.54 | 70.36 | 0.18 |
| JPY/INR | 0.52 | 0.52 | 0.00 |

| Commodity Prices | 10-Feb | Wk Ago | Mth. Ago | Year Ago |
|--------------------|--------|--------|----------|----------|
| NYMEX Crude(\$/bl) | 50.06 | 53.04 | 48.35 | 100.12 |
| Brent Crude(\$/bl) | 55.24 | 53.81 | 47.79 | 111.63 |
| Gold(oz/\$) | 1234 | 1260 | 1223 | 1274 |
| Gold(Rs./10 gm) | 27295 | 27955 | 26754 | 29881 |

Source: ICRON Research

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Derivatives Market

- Nifty February 2015 futures were at 8611.40 points, a premium of 45.85 points over the spot closing of 8565.55 points. The turnover on NSE's Futures and Options segment rose from Rs. 1,94,340.27 crore on February 9 to Rs. 3,05,223.82 crore on February 10.
- The Put-Call ratio stood at 0.89, compared to the previous session's close of 0.77.
- The Nifty Put-Call ratio stood at 0.87, compared to the previous session's close of 0.89.
- The open interest on Nifty Futures rose from 25.72 million recorded in the previous trading session to 25.99 million.

Indian Debt Market

- Bonds yields remained steady as market participants turned cautious ahead of the inflation and industrial production data to be released later this week.
- The yield on the 10-year benchmark bond was unchanged at 7.73% compared to the previous close. Early in the trading session, bond yields moved in the range of 7.71% to 7.75%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 10,647 crore (gross) against Rs. 21,295 crore recorded on February 9. Sale of securities by the RBI under the reverse repo window stood at Rs. 5,349 crore on February 9.
- Banks borrowed Rs. 350 crore under the RBI's Marginal Standing Facility window on February 9 compared to Rs. 403 crore borrowed on February 6.

Currency Market Update

- The Indian rupee strengthened against the dollar, tracking a rise in the domestic equity market, which increased expectation of foreign fund inflows. However, gains reversed on RBI intervention via dollar purchases. The rupee closed at 62.18, against 62.16 on Monday.
- The euro weakened against the dollar tracking broadly higher U.S. Treasury yields coupled with official comments and media reports on the progress of discussions over a new debt deal for Greece. The euro was trading at \$1.1295, against the previous close of \$1.1323 on Monday.

Commodity Market Update

- Gold prices dipped following recent strength in the dollar. However, losses were restricted as concerns over Greece provided support.
- Brent Crude prices eased after the International Energy Agency (IEA) warned that oil prices may decline as stocks continue to increase this year.

International News

- According to the Organization for Economic Cooperation and Development, the leading index indicated that most of the major economies, including China and the U.S. are seeing stable momentum and a positive change in growth in the Euro area.
- Data from the Office for National Statistics showed that U.K. industrial production declined more-than-expected in December. Industrial production fell 0.2% from the previous month, after staying flat in November.
- Chinese inflation slowed to a five-year low in January on easing food inflation. Data from the National Bureau of Statistics showed that Inflation eased more-than-expected to 0.8% in January from 1.5% in December.