

Indices Performance

Global Indices	11-Feb	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,862	17,869	-7	-0.04
Nasdaq	4,801	4,788	14	0.28
FTSE	6,818	6,829	-11	-0.16
Nikkei	Closed	17,653	NA	NA
Hang Seng	24,315	24,528	-213	-0.87
Indian Indices	11-Feb	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	28,534	28,356	178	0.63
CNX Nifty	8,627	8,566	62	0.72
CNX 100	8,624	8,548	76	0.89
CNX Bank Index	18,941	18,753	188	1.00
SGX Nifty	8,635	8,566	70	0.82
S&P BSE Power	2,122	2,097	24	1.16
S&P BSE Small Cap	11,059	10,899	160	1.47
S&P BSE HC	15,354	15,165	190	1.25

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
11-Feb	19.22	1.19	22.69	1.23
Month Ago	18.95	1.22	21.16	1.27
Year Ago	16.68	1.50	17.26	1.54

Nifty Top 3 Gainers

Company	11-Feb	Prev_Day	% Change [#]
Jindal Steel	151	143	5.96
Tech Mahindra	2842	2763	2.87
Axis Bank Limited	569	554	2.73

Nifty Top 3 Losers

Company	11-Feb	Prev_Day	% Change [#]
ONGC	345	355	-2.74
BHEL	255	262	-2.31
Zee Entertainment Enterprises	346	350	-1.29

Advance Decline Ratio

	BSE	NSE
Advances	1697	1020
Declines	1106	478
Unchanged	106	46

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-903	16086
MF Flows**	781	2523

*11th Feb 2015; **10th Feb 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	0.11% (Dec-14)	2.38% (Sep-14)	6.40% (Dec-13)
IIP	2.51% (Sep-14)	4.31% (Jun-14)	2.70% (Sep-13)
GDP	5.30 (Sep-14)	5.70 (Jun-14)	5.20 (Sep-13)

Global Indices

- Asian markets witnessed a mixed trend as the impact of a positive lead from Wall Street overnight was neutralized by weakness in global crude oil prices and concerns over resolution to the Greek debt crisis. Today (As on Thursday), Asian stocks rose as investors continued to monitor negotiations between Greece and the euro zone finance ministers in Brussels. However, a mixed finish on Wall Street and losses in crude oil prices weighed on the market sentiment. Hang Seng was trading up 0.26% and Nikkei Average was trading up 1.73% (as at 8.00 a.m IST).
- As per last closing, European equities ended lower as investors remained cautious amid uncertainty regarding the future of Greece. Decline in global crude oil prices also weighed on the market sentiment.
- As per last closing, U.S. bourses closed roughly flat amid uncertainty about ongoing negotiations between Greece and other European finance ministers in Brussels.

Indian Equity Market

- Indian equity markets rose for the second consecutive session on the back of value buying. Investors were hopeful that the Government will introduce reforms measures in the upcoming Union Budget to boost capital spending and offer tax breaks to the manufacturing sector.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.63% and 0.72% to close at 28,533.97 and 8,627.40 points, respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small-Cap rose 1.55% and 1.47%, respectively.
- The overall market breadth on BSE was positive with 1,697 scrips advancing and 1,106 scrips declining. A total of 106 scrips remained unchanged.
- On the BSE sectoral front, all the indices closed in green. S&P BSE Capital Goods was the top gainer, up 2.00% followed by S&P BSE Metal and S&P BSE Healthcare, which rose 1.68% and 1.25%, respectively. Moreover, S&P BSE Power and S&P BSE Bankex rose 1.16% and 1.05%, respectively.
- Among the 30-stock sensitive Sensex pack, Axis Bank was the top gainer, up 2.87%.

Domestic News

- For computing retail inflation rate, the Government will release a new series of Consumer Price Index (CPI) with 2012 as the base year to present a better picture of the price situation in the country. The first series (revised) has been compiled for January which will be released on February 12. The Central Statistics Office (CSO) has recently revised the base year and methodology for computing national account which provides a picture of the economy. From January 2016 onwards, inflation rates would be compiled using the actual CPI of the revised series.
- India's renewable energy sector is looking at attracting \$200 billion in investments as several domestic and international firms queue up to tap the potential of green power, the Government said. The Government aims to have 1,00,000 MW of installed solar power capacity by 2022 from the present level of around 3,000 MW.
- India has urged the Group of 20 nations to put in place an effective mechanism to deal with negative spillovers of unconventional monetary policies pursued by advanced economies, the Finance Ministry said in a statement.
- Godrej Industries reported a 38.96% increase in consolidated net profit at Rs. 90.65 crore for the December quarter 2014. Net sales rose 14.10% on a yearly basis to Rs. 2,236.56 crore.
- Star India, a unit of 21st Century Fox, has acquired the entire broadcast business of Maa Television Network Limited, which has four Telugu entertainment channels, for an undisclosed amount.
- Reliance Industries has slapped an arbitration notice challenging the Oil Ministry's decision to take away 814 square kilometer of its eastern offshore KG-D6 area that contained five gas discoveries.
- The Mahindra Group is expected to make a big foray into the defence sector with the acquisition of around 30% stake in Pipavav Defence – India's largest shipyard in the private sector.

FII Derivative Trade Statistics	11-Feb		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2143.42	1739.93	19730.19
Index Options	29386.34	29578.71	60112.93
Stock Futures	3663.50	3583.03	57794.19
Stock Options	2876.71	2870.96	3085.70
Total	38069.97	37772.63	140723.01

Derivative Statistics- Nifty Options			
	11-Feb	Prev_Day	Change
Put Call Ratio (OI)	0.89	0.87	0.02
Put Call Ratio(Vol)	0.81	0.94	-0.13

Debt Watch				
	11-Feb	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.93%	7.59%	8.01%	8.97%
CBLO	7.87%	7.67%	7.96%	9.03%
Repo	7.75%	7.75%	8.00%	8.00%
Reverse Repo	6.75%	6.75%	7.00%	7.00%
91 Day T-Bill	8.27%	8.27%	8.20%	8.70%
364 Day T-Bill	8.12%	8.04%	8.25%	8.95%
10 Year Gilt	7.73%	7.72%	7.84%	8.74%
G-Sec Vol. (Rs.Cr)	22222	51701	48740	21117
1 Month CP Rate	8.35%	8.31%	8.51%	8.95%
3 Month CP Rate	9.17%	8.89%	8.84%	9.94%
5 Year Corp Bond	8.36%	8.32%	8.61%	9.66%
1 Month CD Rate	8.03%	8.02%	8.29%	8.64%
3 Month CD Rate	8.80%	8.55%	8.52%	9.61%
1 Year CD Rate	8.79%	8.65%	8.63%	9.60%

Currency Market			
Currency	11-Feb	Prev_Day	Change
USD/INR	62.15	61.96	0.19
GBP/INR	94.72	94.41	0.31
EURO/INR	70.33	70.20	0.13
JPY/INR	0.52	0.52	0.00

Commodity Prices				
Currency	11-Feb	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)		48.45	48.35	99.96
Brent Crude(\$/bl)		54.47	47.79	110.66
Gold(oz/\$)		1270	1223	1291
Gold(Rs./10 gm)	27276	27731	26754	30002

Source: ICRON Research

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Derivatives Market

- Nifty February 2015 futures were at 8,670.90 points, a premium of 43.50 points over the spot closing of 8,627.40 points. The turnover on NSE's Futures and Options segment fell from Rs. 3,05,223.82 crore on February 10 to Rs. 1,86,032.96 crore on February 11.
- The Put-Call ratio stood at 0.77, compared to the previous session's close of 0.89.
- The Nifty Put-Call ratio stood at 0.89, compared to the previous session's close of 0.87.
- The open interest on Nifty Futures fell from 25.99 million recorded in the previous trading session to 25.91 million.

Indian Debt Market

- Bonds yields remained unchanged as investors remained cautious ahead of the crucial inflation and industrial output data.
- The yield on the 10-year benchmark bond remained unchanged for the second consecutive day at 7.73% compared to the previous close. Early in the trading session, bond yields moved in the range of 7.72% to 7.74%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 8,665 crore (gross) against Rs. 10,647 crore recorded on February 10. Sale of securities by the RBI under the reverse repo window stood at Rs. 2,152 crore on February 10.
- Banks borrowed Rs. 240 crore under the RBI's Marginal Standing Facility window on February 10 compared to Rs. 350 crore borrowed on February 9.

Currency Market Update

- The Indian rupee weakened for the third consecutive day against the dollar, tracking most of the other Asian and emerging market currencies on growing expectations of a rate hike during mid-year from the U.S. Federal Reserve. The rupee closed at 62.25, the lowest since January 9, against the previous close of 62.18.
- The euro eased for the second consecutive day against the dollar ahead of the talks to be held between Greece and European Union officials later in the day. The euro was trading at \$1.1312 compared to the previous close of \$1.1319.

Commodity Market Update

- Gold prices rose marginally as concerns over Greece supported the safe-haven appeal of the bullion.
- Brent crude prices rose as investors remained optimistic ahead of the U.S. weekly supply data to gauge the strength of oil demand from the world's largest consumer.

International News

- The unemployment rate across the member nations of the Organization for Economic Cooperation and Development (OECD) fell to 7.1% in December from 7.2% in the previous month.
- The U.S. wholesale inventories rose marginally by 0.1% in December, much slower than 0.8% rise in November. Durable goods witnessed 0.2% increase in inventories while non-durable goods saw 0.1% drop.
- German business insolvencies continued to decrease in November 2014. Local courts reported 1,816 business insolvencies, down 11.4% from the same period last year.