

### Indices Performance

Global Indices	18-Feb	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	18,030	18,048	-18	-0.10
Nasdaq	4,906	4,899	7	0.14
FTSE	6,898	6,898	0	0.00
Nikkei	18,199	17,987	212	1.18
Hang Seng	24,832	24,785	47	0.19
Indian Indices	18-Feb	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	29,320	29,136	184	0.63
CNX Nifty	8,869	8,809	60	0.68
CNX 100	8,854	8,796	58	0.66
CNX Bank Index	19,297	19,190	107	0.56
SGX Nifty	8,884	8,845	39	0.44
S&P BSE Power	2,225	2,193	32	1.45
S&P BSE Small Cap	11,364	11,246	117	1.04
S&P BSE HC	15,809	15,719	90	0.57

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
18-Feb	19.97	1.15	23.28	1.24
Month Ago	19.16	1.20	21.75	1.24
Year Ago	16.76	1.49	17.59	1.53

### Nifty Top 3 Gainers

Company	18-Feb	Prev_Day	% Change <sup>#</sup>
HDFC	1329	1288	3.15
Tata Power	86	84	2.56
HCL Tech	2033	1985	2.43

### Nifty Top 3 Losers

Company	18-Feb	Prev_Day	% Change <sup>#</sup>
Hero Moto	2664	2805	-5.04
NMDC Ltd.	140	146	-4.35
DLF	150	156	-3.57

### Advance Decline Ratio

	BSE	NSE
Advances	1614	905
Declines	1301	590
Unchanged	113	70

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-2	15811
MF Flows**	252	3738

\*18<sup>th</sup> Feb 2015; \*\*16<sup>th</sup> Feb 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-0.39% (Jan-15)	1.66% (Oct-14)	5.11% (Jan-14)
IIP	1.70 (Dec-14)	2.60 (Sep-14)	0.10 (Dec-13)
GDP	7.50 (Dec-14)	7.80 (Sep-14)	6.60 (Dec-13)

### Global Indices

- Asian markets rose, tracking positive cues from the Wall Street overnight. Overall sentiments remained positive amid hopes that the European Central Bank may continue with its emergency funding for Greek banks. Today, (as on Thursday) Japanese markets traded higher following better-than-expected export data, while trade in the rest of Asia was quiet with several markets closed for Lunar New Year. While Hang Seng is closed, Nikkei Average is trading up by 0.39% (as at 8.00 a.m IST).
- As per last closing, European markets rose as concerns over an imminent Greek exit from the Euro zone eased after Eurozone finance ministers granted Greece time until February 20 to apply for extension. The current 240 billion euros Greek bail-out program will expire on February 28.
- As per last closing, U.S. markets remained mostly lower, tracking developments in Greece's bail out program, after European Central Bank granted the nation's cash-strapped banks only a small increase in emergency funds.

### Indian Equity Market

- Indian equity markets rose for the sixth consecutive session. Sentiments remained positive on growing optimism that the Government will give a strong push to the reforms agenda in the upcoming Budget. Buying interest was seen in interest rate-sensitive stocks on hopes of further rate cut by the Central Bank due to slowing inflation.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.63% and 0.68% to close at 29,320.26 and 8,869.10 points. Meanwhile, S&P BSE Small-Cap and S&P BSE Mid-Cap rose 1.04% and 0.84% respectively.
- The overall market breadth on BSE was positive with 1,614 scrips advancing and 1,301 scrips declining. A total of 113 scrips remained unchanged.
- On the BSE sectoral front, most of the indices closed in green. S&P BSE Consumer Durables was the top gainer, up 1.81%, followed by S&P BSE Power and S&P BSE Capital Goods, which rose 1.45% and 1.34%, respectively. However, S&P BSE Metal was the major laggard, down 0.72%.

### Domestic News

- According to the External Affairs Minister, the Indian Government will unveil more reforms in the coming days, including in the forthcoming Budget this month to attract foreign investment and make India a manufacturing destination. The Minister highlighted that the Government's 100 Smart Cities project was open for participation and that foreign investment caps have been eased in construction, railways and defence sectors.
- The Government is considering to infuse about Rs. 18,000 crore into public sector banks next fiscal after a number of lenders expressed concerns over their fund-raising ability due to lack of support from the Government. The Government, since the beginning of this financial year, has provided an assistance of Rs. 6,990 crore to nine of the 26 state-run banks on the basis of two new parameters namely returns on equity and return on assets. The Government had budgeted Rs. 11,200 crore for capital infusion this fiscal.
- The Prime Minister advocated for military indigenization, saying that the country's defence industry was at the core of the 'Make in India' mission. The Prime Minister added that the Government did not want India to be the biggest importer of defence equipment in the world, and vowed to double output of defence manufacturing in the country.
- NTPC said that it would supply an additional 1,657 megawatts to Uttar Pradesh in another two years.
- Tata Consultancy Services announced that it has partnered with Startupbootcamp FinTech, a leading accelerator focused on financial innovation to host the Pitch Days in India and help participants gain exposure and recognition.
- International Finance Corporation is planning to make an equity investment of Rs. 120 crore in Delhi-based S Chand for a minority stake.

FII Derivative Trade Statistics	18-Feb		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1518.49	1006.03	20924.73
Index Options	13598.51	14133.06	63196.88
Stock Futures	2555.56	2945.70	60266.78
Stock Options	2132.17	2155.93	3524.17
<b>Total</b>	<b>19804.73</b>	<b>20240.72</b>	<b>147912.56</b>

Derivative Statistics- Nifty Options	18-Feb	Prev_Day	Change
Put Call Ratio (OI)	0.97	0.95	0.02
Put Call Ratio(Vol)	1.01	1.00	0.01

Debt Watch	18-Feb	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.74%	7.93%	7.86%	8.30%
CBLO	7.94%	7.87%	7.98%	8.04%
Repo	7.75%	7.75%	7.75%	8.00%
Reverse Repo	6.75%	6.75%	6.75%	7.00%
91 Day T-Bill	8.36%	8.27%	8.05%	9.04%
364 Day T-Bill	8.04%	8.12%	7.87%	8.97%
10 Year Gilt	7.71%	7.73%	7.71%	8.77%
G-Sec Vol. (Rs.Cr)	16211	22222	62093	28447
1 Month CP Rate	8.35%	8.35%	8.39%	9.01%
3 Month CP Rate	9.31%	9.17%	8.68%	10.15%
5 Year Corp Bond	8.37%	8.36%	8.28%	9.78%
1 Month CD Rate	8.08%	8.03%	8.16%	8.54%
3 Month CD Rate	8.90%	8.80%	8.40%	9.76%
1 Year CD Rate	8.84%	8.79%	8.56%	9.75%

Currency Market	18-Feb	Prev_Day	Change
USD/INR	62.25	62.20	0.04
GBP/INR	95.57	96.00	-0.43
EURO/INR	71.01	71.00	0.01
JPY/INR	0.52	0.52	0.00

Commodity Prices	18-Feb	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	52.13	48.80	48.49	102.54
Brent Crude(\$/bl)	60.72	52.93	47.03	111.09
Gold(oz/\$)	1213	1219	1280	1321
Gold(Rs./10 gm)	26660	27276	27468	30772

Source: ICRON Research

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**Derivatives Market**

- Nifty February 2015 futures were at 8,891.30 points, a premium of 22.20 points over the spot closing of 8,869.10 points. The turnover on NSE's Futures and Options segment fell from Rs. 2,18,483.11 crore on February 16 to Rs. 2,15,825.19 crore on February 18.
- The Put-Call ratio stood at 0.96, compared to the previous session's close of 0.95.
- The Nifty Put-Call ratio stood at 0.97, compared to the previous session's close of 0.95.
- The open interest on Nifty Futures rose from 27.63 million recorded in the previous trading session to 27.71 million.

**Indian Debt Market**

- Bond yields closed unchanged as investors remained on the sidelines in the absence of fresh cues ahead of the Union Budget, due next week.
- The yield on the 10-year benchmark bond closed steady at 7.71%. During the session, bond yields moved in the narrow range of 7.70% to 7.71%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 20,646 crore (gross) against Rs. 18,801 crore recorded on February 16. Sale of securities by the RBI under the reverse repo window stood at Rs. 2,160 crore on February 16.
- Banks' did not borrow under the RBI's Marginal Standing Facility window on February 16. Banks did not borrow in the previous trading session as well.

**Currency Market Update**

- The Indian rupee weakened against the dollar on the back of demand for the greenback from banks and importers. The rupee closed lower at 62.34 per dollar compared to the previous close of 62.16.
- The euro weakened against the dollar after Greece rejected a suggestion to request an extension of its bailout program. Investors also remained cautious ahead of the key economic data from the U.S. region, due to be released later in the day. The euro was trading higher at \$1.1372 compared to the previous close of \$1.1410.

**Commodity Market Update**

- Gold prices eased on the back of strength in the equity markets amid hopes of a successful resolution of Greece's debt problems.
- Brent crude prices remained almost unchanged amid hopes that the U.S. crude inventories may rise again.

**International News**

- The National Association of Home Builders in its report showed an unexpected deterioration in the U.S. homebuilder confidence in February. The NAHB/Wells Fargo Housing Market Index dropped to 55 in February after falling to 57 in January.
- The Federal Reserve Bank of New York in its report showed that the headline general business conditions index fell to 7.8 in February from 10.0 in January.
- Data from Eurostat showed that Euro zone construction output declined for the second straight month in December. Production in construction fell 0.8% on a monthly basis in December, following a 0.5% drop in November.