

Indices Performance

Global Indices	19-Feb	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,986	18,030	-44	-0.24
Nasdaq	4,925	4,906	18	0.37
FTSE	6,889	6,898	-9	-0.13
Nikkei	18,265	18,199	66	0.36
Hang Seng	Closed	24,832	NA	NA
Indian Indices	19-Feb	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	29,462	29,320	142	0.48
CNX Nifty	8,895	8,869	26	0.30
CNX 100	8,875	8,854	21	0.23
CNX Bank Index	19,188	19,297	-108	-0.56
SGX Nifty	8,925	8,884	41	0.46
S&P BSE Power	2,244	2,225	19	0.86
S&P BSE Small Cap	11,375	11,364	11	0.10
S&P BSE HC	15,796	15,809	-13	-0.08

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
19-Feb	20.12	1.14	23.76	1.24
Month Ago	19.31	1.19	21.80	1.23
Year Ago	16.81	1.49	17.59	1.52

Nifty Top 3 Gainers

Company	19-Feb	Prev_Day	% Change [#]
Jindal Steel	195	155	25.75
Sesa Sterlite	219	205	6.75
Hindalco	156	152	3.03

Nifty Top 3 Losers

Company	19-Feb	Prev_Day	% Change [#]
Bank of Baroda	179	183	-2.54
ACC	1615	1653	-2.31
Tech Mahindra	2830	2892	-2.15

Advance Decline Ratio

	BSE	NSE
Advances	1342	705
Declines	1546	788
Unchanged	101	66

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-2	15811
MF Flows**	252	3738

*18th Feb 2015; **16th Feb 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-0.39% (Jan-15)	1.66% (Oct-14)	5.11% (Jan-14)
IIP	1.70 (Dec-14)	2.60 (Sep-14)	0.10 (Dec-13)
GDP	7.50 (Dec-14)	7.80 (Sep-14)	6.60 (Dec-13)

Global Indices

- Asian markets witnessed a mixed trend as the risk appetite of investors improved amid optimism over a solution to the Greek debt standoff. However, markets in China, Hong Kong, South Korea, Taiwan, Singapore, Malaysia and Indonesia remained closed for Lunar New Year holidays. Today, (as on Friday), bourses traded mixed as investors remained on sidelines following uncertainty as to whether Greece will apply for an extension of its bailout program before the Friday deadline. While Hang Seng is closed, Nikkei Average is trading up by 0.51% (as at 8.00 a.m IST).
- As per last closing, European markets rose in spite of Germany rejecting Greece's proposal for a six-month extension to repay its debt. This has left room for an agreement on Greece's bailout funding as officials may prepare their negotiating positions going into a meeting of finance ministers in Brussels on Friday.
- As per last closing, U.S. markets remained under pressure following uncertainty about the situation in Greece, as traders continued to track closely the ongoing debt negotiations.

Indian Equity Market

- Indian equity markets recovered sharply in late trade from their day's lows to close in green for the seventh consecutive session. Heavy buying was seen in metal stocks on reports that major companies from the sector won mines in the coal blocks auction conducted by the Government.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.48% and 0.30% to close at 29,462.27 and 8,895.30 points. Meanwhile, S&P BSE Small-Cap and S&P BSE Mid-Cap rose 0.10% and 0.04%, respectively.
- The overall market breadth on BSE was weak with 1,546 scrips declining and 1,342 scrips advancing. A total of 101 scrips remained unchanged.
- On the BSE sectoral front, most of the indices closed in green. S&P BSE Metal was the top gainer, up 3.82%, followed by S&P BSE Capital Goods and S&P BSE Realty, which rose 1.36% and 1.06%, respectively. However, S&P BSE FMCG was the major laggard, down 0.90%.
- Among the 30-stock sensitive Sensex pack, Sesa Sterlite was the top gainer, up 6.95%, followed by Hindalco and Tata Power, which rose 3.07% and 2.56%. However, Wipro was the major laggard, down 1.36%.

Domestic News

- The Government has launched an eBiz portal with the objective to improve India's ranking on 'Ease of doing business' index. According to the Department of Industrial Policy and Promotion Secretary, the aim of the portal is to eliminate tedious procedures and integrate use of technology.
- According to the Reserve Bank of India, banks would be allowed to import gold on a "consignment basis", under which they act as intermediaries and don't pay for the stock until a buyer has been found. Trading houses will also be allowed to bring in gold with no conditions attached.
- The Union Road Transport and Highways Minister informed that a hybrid model has been introduced after deliberating with different stakeholders to restart Public Private Partnership mode of projects in the road sector. The Government will now provide financial support by funding 40% of the total cost of highway projects during the construction period. The balance 60% of the project cost would be borne by the concessionaire through a combination of its equity and debt raised from the market.
- Videocon Telecom plans to invest Rs. 1,200 crore over three years to launch 4G services in three circles. The services will be launched in Uttar Pradesh (East), Uttar Pradesh (West) and Bihar across 29 cities.
- Bharat Electronics Limited is set to commence mass production of Akash Missile System for the Indian Army.
- Hindustan Aeronautics Limited will soon set up a greenfield manufacturing facility in Tumakuru district of Karnataka to manufacture light utility helicopters.
- IndusInd Bank will raise up to Rs. 2,000 crore through issuance of long-term infrastructure bonds and subordinated non-convertible debentures/bonds on a private-placement basis.

FII Derivative Trade Statistics	19-Feb		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1518.49	1006.03	20924.73
Index Options	13598.51	14133.06	63196.88
Stock Futures	2555.56	2945.70	60266.78
Stock Options	2132.17	2155.93	3524.17
Total	19804.73	20240.72	147912.56

Derivative Statistics- Nifty Options			
	19-Feb	Prev_Day	Change
Put Call Ratio (OI)	0.99	0.97	0.01
Put Call Ratio(Vol)	1.07	1.01	0.06

Debt Watch				
	18-Feb	Wk. Ago	Mth. Ago	Year Ago
Call Rate	Closed	7.76%	7.89%	8.30%
CBLO	Closed	7.59%	8.02%	8.04%
Repo	Closed	7.75%	7.75%	8.00%
Reverse Repo	Closed	6.75%	6.75%	7.00%
91 Day T-Bill	Closed	8.27%	8.05%	9.04%
364 Day T-Bill	Closed	8.12%	7.87%	8.97%
10 Year Gilt	Closed	7.74%	7.72%	8.77%
G-Sec Vol. (Rs.Cr)	Closed	22222	62093	28447
1 Month CP Rate	Closed	8.35%	8.38%	9.01%
3 Month CP Rate	Closed	9.23%	8.73%	10.15%
5 Year Corp Bond	Closed	8.37%	8.29%	9.78%
1 Month CD Rate	Closed	8.00%	8.15%	8.54%
3 Month CD Rate	Closed	8.93%	8.45%	9.76%
1 Year CD Rate	Closed	8.87%	8.57%	9.75%

Currency Market			
Currency	19-Feb	Prev_Day	Change
USD/INR	Closed	62.25	NA
GBP/INR	Closed	95.57	NA
EURO/INR	Closed	71.01	NA
JPY/INR	Closed	0.52	NA

Commodity Prices				
Currency	19-Feb	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	51.12	51.17	48.49	103.46
Brent Crude(\$/bl)	58.78	55.83	46.08	111.32
Gold(oz/\$)	1207	1222	1277	1311
Gold(Rs./10 gm)	26841	27081	27730	30478

Source: ICRON Research

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Derivatives Market

- Nifty February 2015 futures were at 8,916.15 points, a premium of 20.85 points over the spot closing of 8,895.30 points. The turnover on NSE's Futures and Options segment rose from Rs. 2,15,825.19 crore on February 18 to Rs. 3,19,915.62 crore on February 19.
- The Put-Call ratio stood at 0.99, compared to the previous session's close of 0.96.
- The Nifty Put-Call ratio stood at 0.99, compared to the previous session's close of 0.97.
- The open interest on Nifty Futures fell from 27.71 million recorded in the previous trading session to 27.70 million.

Indian Debt Market

- The Indian debt market remained closed on account of Chhatrapati Shivaji Maharaj Jayanti.

Currency Market Update

- The Indian currency market remained closed on account of Chhatrapati Shivaji Maharaj Jayanti.
- The euro weakened against the dollar after initial jobless claims in the U.S. region fell more than expected for the week ended February 14. Concerns over Greece's debt situation also weighed on sentiments. The euro was trading lower at \$1.1369 compared to the previous close of \$1.1395.

Commodity Market Update

- Gold prices rose after minutes from the Federal Reserve's policy meeting, held in January, showed that some officials expressed concerns over a possible early interest rate hike.
- Brent crude prices fell sharply as rising oil production from Saudi Arabia fuelled concerns about oversupply.

International News

- Minutes of the policy meeting held by the U.S. Federal Reserve (Fed) on January 27 and January 28 revealed that policymakers expressed concerns that raising interest rates too soon could affect the recovery of the U.S. economy.
- The European Central Bank (ECB) has decided to raise the support under the Emergency Liquidity Assistance for Greek banks. The ECB has reportedly approved € 3.3 billion funds, in addition to € 65 billion.
- Minutes of the ECB meeting held on January 22 showed that majority of the policymakers supported the massive stimulus program. Members also broadly shared the view that the conditions were fully in place for adopting additional stimulus measures.