

### Indices Performance

Global Indices	31-Dec	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	Closed	17,823	NA	NA
Nasdaq	Closed	4,736	NA	NA
FTSE	Closed	6,566	NA	NA
Nikkei	Closed	Closed	NA	NA
Hang Seng	Closed	23,605	NA	NA
Indian Indices	01-Jan	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	27,508	27,499	8	0.03
CNX Nifty	8,284	8,283	1	0.02
CNX 100	8,296	8,290	5	0.06
CNX Bank Index	18,750	18,737	14	0.07
SGX Nifty	8,329	8,337	-8	-0.10
S&P BSE Power	2,091	2,093	-1	-0.06
S&P BSE Small Cap	11,225	11,087	138	1.25
S&P BSE HC	14,673	14,693	-20	-0.13

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
1-Jan	18.77	1.23	21.16	1.27
Month Ago	19.52	1.19	21.85	1.24
Year Ago	18.04	1.44	18.69	1.49

### Nifty Top 3 Gainers

Company	01-Jan	Prev_Day	% Change <sup>#</sup>
Jindal Steel	157	152	3.10
Bharti Airtel	363	353	2.89
NMDC Ltd.	148	145	2.24

### Nifty Top 3 Losers

Company	01-Jan	Prev_Day	% Change <sup>#</sup>
Dr Reddys Lab	3211	3246	-1.10
NTPC	142	144	-1.08
HDFC	1124	1136	-1.05

### Advance Decline Ratio

	BSE	NSE
Advances	1815	1022
Declines	996	497
Unchanged	113	57

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	555	555
MF Flows**	128	--

\*01<sup>st</sup> Jan 2015; \*\*30<sup>th</sup> Dec 2014

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	0.00% (Nov-14)	3.85% (Aug-14)	7.52% (Nov-13)
IIP	2.51% (Sep-14)	4.31% (Jun-14)	2.70% (Sep-13)
GDP	5.30 (Sep-14)	5.70 (Jun-14)	5.20 (Sep-13)

### Global Indices

- Most of the Asian markets remained closed on the occasion of New Year. Today (As on Friday), Asian stocks were trading almost flat following a lack of foreign cues. Thin volume is also likely as markets in China, Japan, South Korea, Thailand and the Philippines will remain closed. Hang Seng was trading up 0.39% (as at 8.00 a.m IST).
- As per last closing, European markets remained closed on account of New Year's Day.
- As per last closing, U.S. markets remained closed on account of New Year's Day.

### Indian Equity Market

- Indian equity markets started the new calendar year on a flat note. Investor sentiments improved following upbeat core sector growth data for November. Besides, telecom stocks rose after the Telecom Regulatory Authority of India recommended base price for 2,100-MHz spectrum auction, which is lower than the reserve price of the same spectrum in the previous auction, conducted in 2010. However, bourses pared most of their gains following profit booking on recent outperformers.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty rose 0.03% and 0.02% to close at 27,507.54 and 8,284.00 points, respectively. Meanwhile S&P BSE Mid-Cap and S&P BSE Small-Cap outperformed the frontline index, rising by 0.65% and 1.25%, respectively.
- The overall market breadth on BSE was positive with 1,815 scrips rising and 996 scrips falling. A total of 113 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE FMCG, S&P BSE Healthcare and S&P BSE Power, all the indices closed in green. S&P BSE Metal was the top gainer, up 1.07%. Moreover, S&P BSE TECK and S&P BSE Auto rose 0.48% and 0.39%, respectively.

### Domestic News

- Jet fuel or Aviation Turbine Fuel rates were cut by a steep 12.5%. This is the sixth straight reduction in prices since August as international oil prices slumped to five-year low levels. The price was last cut by 4.1% or Rs. 2,594.93 per kilo litre on December 1.
- Price of non-subsidised cooking gas (LPG) was cut by Rs. 43.50 per cylinder as international oil rates fell to their lowest level since May 2009. This is the fifth straight reduction in rates of non-subsidised or market-priced LPG (which the customers buy after they exhaust their quota of 12 cylinders at subsidised rates) since August. However, price of subsidised LPG have not been changed. In six monthly reductions, non-domestic LPG rates have been bought down by Rs. 214 per cylinder, bringing the price to a three-year low.
- As per a notification by the Central Board of Excise and Customs, the Government reduced import tariff value on gold to \$392 per 10 gram and on silver to \$519 per kg in line with global price trend.
- According to the Road Transport and Highways Minister, the electronic toll (e-toll) collection system introduced in the country will help save Rs. 88,000 crore and cut waiting time at toll plazas significantly.
- TVS Motor Company has registered a 20.3% growth in sales in December 2014. The company posted sales of 1,91,880 units during the month compared to 1,59,495 units during the same month in the previous year.
- Toyota Kirloskar Motor reported 7.97% increase in total sales to 13,628 units in December 2014. In the domestic market, the company had sold 11,740 units in December 2014, compared to 10,648 units in December 2013. This implies an increase of 10.25%.
- Maruti Suzuki reported a 20.8% increase in total sales in December to 1,09,791 units compared to 90,924 units in the same month of the previous year.

### FII Derivative Trade Statistics-Dec 11

(Rs Cr)	Buy	Sell	Open Int.
Index Futures	725.39	594.58	15432.82
Index Options	5507.51	5010.03	43936.28
Stock Futures	1473.15	1494.01	48605.58
Stock Options	580.36	565.26	1550.87
<b>Total</b>	<b>8286.41</b>	<b>7663.88</b>	<b>109525.55</b>

### Derivative Statistics- Nifty Options

	01-Jan	Prev_Day	Change
Put Call Ratio (OI)	1.10	1.10	0.00
Put Call Ratio(Vol)	0.84	1.00	-0.16

### Debt Watch

	01-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.89%	8.03%	7.90%	8.21%
CBLO	8.04%	8.11%	7.85%	8.52%
Repo	8.00%	8.00%	8.00%	7.75%
Reverse Repo	7.00%	7.00%	7.00%	6.75%
91 Day T-Bill	8.15%	8.35%	8.18%	8.60%
364 Day T-Bill	8.13%	8.22%	8.20%	8.72%
10 Year Gilt	7.88%	7.96%	8.06%	8.84%
G-Sec Vol. (Rs.Cr)	45666	38061	48546	14503
1 Month CP Rate	8.51%	8.63%	8.33%	8.75%
3 Month CP Rate	8.70%	8.63%	8.53%	9.21%
5 Year Corp Bond	8.58%	8.68%	8.59%	9.67%
1 Month CD Rate	8.23%	8.50%	8.19%	8.51%
3 Month CD Rate	8.31%	8.44%	8.30%	9.05%
1 Year CD Rate	8.56%	8.65%	8.65%	9.28%

### Currency Market

Currency	01-Jan	Prev_Day	Change
USD/INR	63.32	63.33	-0.01
GBP/INR	98.64	98.58	0.05
EURO/INR	76.60	77.00	-0.41
JPY/INR	0.53	0.53	0.00

### Commodity Prices

Currency	01-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	53.45	55.70	68.98	98.05
Brent Crude(\$/bl)	56.08	58.87	71.12	110.75
Gold(\$/oz)	1182	1173	1210	1205
Gold(Rs./10 gm)	26602	26507	25851	29392

Source: ICRON Research

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### Derivatives Market

- Nifty January 2015 Futures were at 8,343.80 points, a premium of 59.80 points over the spot closing of 8,284.00 points. The turnover on NSE's Futures and Options segment fell from Rs. 81,558.17 crore on December 31, 2014 to Rs. 58,534.50 crore on January 1, 2015.
- The Put-Call ratio stood at 0.93 compared to the previous session's close of 0.82.
- The Nifty Put-Call ratio remained unchanged and stood at 1.10.
- India VIX fell 0.63% from 15.1200 in the previous trading session to 15.0250.
- The open interest on Nifty Futures fell from 21.72 million recorded in the previous trading session to 21.70 million.

### Indian Debt Market

- Bond yields rose on concerns that the Government may fall short of its fiscal deficit target. Concerns surfaced on reports that stake sale in major oil and coal companies may not happen in this fiscal.
- The yield on the 10-year benchmark bond rose 2 bps to 7.88% compared to the previous close of 7.86%. Earlier during the trading session, bond yields moved in the range of 7.83% to 7.89%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 21,662 crore (gross) against Rs. 18,037 crore recorded on December 31. Sale of securities by the RBI under the reverse repo window stood at Rs. 14,407 crore on December 31.
- Banks borrowed Rs. 5,275 crore under the RBI's Marginal Standing Facility window on December 31 compared to Rs. 100 crore borrowed on December 30.

### Currency Market Update

- The Indian rupee weakened against the dollar as the greenback rose amid thin trading volume. Investors also remained concerned that the Government may fall short of its divestment target after it was reported that stake sales in major oil and coal companies may not happen in this fiscal. The rupee closed at 63.35 to the dollar against the previous close of 63.03.
- The euro fell marginally against the dollar amid thin trading volume. The euro was trading at \$1.2096 compared to the previous close of \$1.2097.

### Commodity Market Update

- Gold prices remained under pressure due to weak oil prices and gains in the dollar.
- Brent crude prices slipped on concerns over global supply glut caused by expanding U.S. shale output and lower demand growth from China.

### International News

- A report released by the National Association of Realtors showed that pending home sales index rose 0.8% to 104.8 in November after it fell by 1.2% to a downwardly revised 104.0 in October. The pending home sales index rose by 4.1% compared to a year ago, reflecting the biggest yearly increase since August 2013.
- According to a report released by the U.S. Labour Department, initial jobless claims for the week ended December 27 climbed to 298,000. This implies an increase of 17,000 from the previous week's revised level of 281,000.
- Data from the National Bureau of Statistics showed that China's official Manufacturing Purchasing Managers' Index (PMI) slipped to 50.1 in December from November's 50.3.