

Indices Performance

Global Indices	01-Jan	Prev_Day	Abs. Change	% Change [#]
Dow Jones	Closed	17,425	NA	NA
Nasdaq	Closed	5,007	NA	NA
FTSE	Closed	6,242	NA	NA
Nikkei	Closed	Closed	NA	NA
Hang Seng	Closed	21,914	NA	NA
Indian Indices	01-Jan	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,161	26,118	43	0.17
Nifty 50	7,963	7,946	17	0.21
Nifty 100	8,118	8,091	27	0.34
Nifty Bank	17,039	16,922	117	0.69
SGX Nifty	7,979	7,946	33	0.41
S&P BSE Power	1,975	1,958	17	0.89
S&P BSE Small Cap	11,941	11,837	104	0.88
S&P BSE HC	16,945	16,905	39	0.23

P/E Dividend Yield

	Sensex		Nifty	
Date	P/E	Div. Yield	P/E	Div. Yield
1-Jan	19.84	1.37	21.53	1.45
Month Ago	20.62	1.41	21.51	1.43
Year Ago	18.77	1.23	21.16	1.27

Nifty 50 Top 3 Gainers

Company	01-Jan	Prev_Day	% Change [#]
Bosch	19199	18648	2.96
Tata Motors	402	391	2.71
Adani Ports & SEZ	268	261	2.55

Nifty 50 Top 3 Losers

Company	01-Jan	Prev_Day	% Change [#]
GAIL	370	375	-1.43
NTPC	145	146	-1.20
HCL Tech	846	855	-1.08

Advance Decline Ratio

	BSE	NSE
Advances	1996	1113
Declines	833	452
Unchanged	122	40

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1105	1105
MF Flows**	233	70745

*01st Jan 2016; **29th Dec 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-1.99% (Nov-15)	-5.06% (Aug-15)	-0.17% (Nov-14)
IIP	9.80% (Oct-15)	4.10% (Jul-15)	-2.70% (Oct-14)
GDP	7.40 (Sep-15)	7.00 (Jun-15)	8.40 (Sep -14)

Global Indices

- Asian markets remained closed on account of New Year holiday. Today (As on Monday), Asian stocks opened lower as investors remained on the sidelines and awaited China's Caixin Manufacturing Purchasing Managers' Index (PMI) data for December. Markets fell further after China's Caixin PMI contracted for the tenth consecutive month and fell to 48.2 in December, from 48.6 in November. Meanwhile, global crude oil prices rebounded amid geopolitical tensions and unrest in the Middle East. Nikkei Average was trading lower by 1.55% and Hang Seng was trading down by 2.19% (as at 8.00 a.m IST).
- European Markets remained closed on account of New Year holiday.
- U.S. Markets remained closed on account of New Year Holiday.

Indian Equity Market

- Indian equity markets managed to gain in the first trading session of 2016 after remaining in pressure for the major part of the day. Investor sentiments dented because of slowdown in growth of eight core sectors of the economy in November, renewed concerns over the economic health of the nation. Meanwhile, strong buying interest in realty, industrials and capital goods helped the bourses to recover losses.
- Key benchmark indices S&P BSE Sensex and Nifty 50 rose 0.17% and 0.21% to close at 26,160.90 points and 7,963.20 points, respectively. Meanwhile, broader indices outperformed the key index with S&P BSE Mid-Cap and S&P BSE Small-Cap rising by 0.92% and 0.88%, respectively.
- On the BSE sectoral front, barring S&P BSE IT and S&P BSE Teck, all the indices closed in the green. S&P BSE Realty was the top gainer rising by 1.99% followed by S&P BSE Industrials and S&P BSE Capital Goods, which rose 1.48% and 1.01%, respectively. Moreover, S&P BSE Auto and S&P BSE Power rose 0.93% and 0.89%, respectively. IT stocks took a hit after U.S. initial jobless claims climbed to 287,000, an increase of 20,000 from the previous week's unrevised level of 267,000.

Domestic News

- In order to tighten norms for banks lending to overseas subsidiary of Indian companies, the Reserve Bank of India (RBI) has raised the provisions substantially against these loans. RBI said that banks can extend loan to overseas subsidiaries of Indian corporates but they have to make 2% of the loan amount as provision on such loans. For all other standard loans, banks are required to set aside just 0.40% of the loan amount. The higher provision is aimed at mitigating risk that may arise from complexity in the structure of the loan, location of different intermediary entities under different jurisdictions, thereby exposing the bank to greater political and regulatory risk.
- The Reserve Bank of India (RBI), in consultation with the Government, has laid down Medium-Term Debt Management Strategy for the period of three years (2015-16 to 2017-18). The objective of the strategy is to secure Government's funding at all times at a lower cost while avoiding excessive risks and expanding the list of eligible investors. RBI said its stress tests and scenario analysis confirm that debt is stable, sustainable over medium to long run. According to the three-year debt strategy, it is assumed that Indian economy will record moderate to reasonable growth, a moderation in inflation as per the path projected by the central bank and financial stability.
- Maruti Suzuki, India's topmost automaker, posted 13.5% year over year domestic sales growth for the month of December 2015. New product launches and heavy discounts led total December sales of 111,333 units, up from 98,109 units in comparable period last year. However, exports dropped drastically by 33% year over year.
- Noventis India has sold its animal health business to Elanco India, an associate of Eli Lilly, for a cash consideration of \$5.4 billion. The deal took almost 18 months to finalise.

FII Derivative Trade Statistics	01-Jan		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3034.75	3664.90	14261.32
Index Options	17267.95	14799.27	34855.35
Stock Futures	12261.44	12458.16	48875.09
Stock Options	717.71	612.55	107.96
Total	33281.85	31534.88	98099.72

Derivative Statistics- Nifty Options			
	01-Jan	Prev_Day	Change
Put Call Ratio (OI)	0.94	0.77	0.17
Put Call Ratio(Vol)	0.81	0.65	0.17

Debt Watch				
	01-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.73%	6.74%	6.70%	7.89%
CBLO	6.82%	6.79%	6.98%	8.04%
Repo	6.75%	6.75%	6.75%	8.00%
Reverse Repo	5.75%	5.75%	5.75%	7.00%
91 Day T-Bill	7.10%	7.20%	7.12%	8.15%
364 Day T-Bill	7.16%	7.25%	7.17%	8.13%
10 Year Gilt	7.73%	7.75%	7.72%	7.88%
G-Sec Vol. (Rs.Cr)	31112	24202	48330	45666
1 Month CP Rate	7.43%	7.65%	7.53%	8.51%
3 Month CP Rate	7.66%	7.86%	7.75%	8.70%
5 Year Corp Bond	8.31%	8.35%	8.26%	8.58%
1 Month CD Rate	7.16%	7.39%	7.25%	8.23%
3 Month CD Rate	7.38%	7.41%	7.32%	8.31%
1 Year CD Rate	7.68%	7.70%	7.64%	8.56%

Currency Market			
Currency	01-Jan	Prev_Day	Change
USD/INR	66.18	66.33	-0.15
GBP/INR	97.61	98.35	-0.74
EURO/INR	71.86	72.50	-0.64
JPY/INR	0.55	0.55	0.00

Commodity Prices				
Currency	01-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	37.13	37.62	40.58	53.45
Brent Crude(\$/bl)	37.59	37.57	42.32	55.47
Gold(\$/oz)	1060	1075	1069	1184
Gold(Rs./10 gm)	25042	25148	25235	26774

Source: ICRON Research

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty January 2016 Futures were at 7982.00 points, a premium of 18.80 points over the spot closing of 7963.20 points. The turnover on NSE's Futures and Options segment fell from Rs. 4, 45,093.88 crore on December 31 to Rs. 99,134.75 crore on January 1.
- The Put-Call ratio stood at 0.63, compared to the previous session's close of 0.81.
- The Nifty Put-Call ratio stood at 0.77, compared to the previous session's close of 0.94.
- The open interest on Nifty Futures stood at 20.05 million compared to the previous session's close of 26.08 million.

Indian Debt Market

- Bond yields fell as better-than-expected response at the weekly auction of Government securities increased the risk appetite of market participants.
- Government conducted unutilised limits of Rs. 7,500 crore for long-term foreign investors. It will also conduct the auction of unutilised foreign investment limits worth Rs. 7,396 crore on January 4.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, fell by 3 bps to close at 7.73% compared with the previous close of 7.76%. Yields traded in the range of 7.73% to 7.76% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 8,699 crore (gross) compared with that of Rs. 16,958 crore borrowed on December 31. Sale of securities by the Reserve Bank of India (RBI) under the reverse repo window stood at Rs. 17,347 crore on December 31.

Currency Market Update

- On the first day of 2016, the rupee was almost steady against the dollar amid lack of triggers and lower volumes. Most of the global financial markets were closed for the New Year holiday. The rupee closed at 66.14 per dollar against the previous close of 66.15.
- Euro was little changed against the dollar amid lack of triggers and lower volumes as most of the global financial markets were closed for the New Year holiday. Euro was trading at \$1.0858 compared to \$1.0860 on Thursday.

Commodity Market Update

- Gold prices remained under pressure amid uncertainty about how fast the Federal Reserve will raise interest rates in 2016.
- Brent Crude prices rose on the last trading session of 2015 after U.S. energy firms removed two oil rigs in the week ended December 31.

International News

- According to the U.S. Labor Department, jobless claims in the week ended December 26 were 287,000, significantly up from the 267,000 unrevised claims during the prior week.
- According to a report by MNI Indicators, the Chicago business barometer fell to 42.9 in December from 48.7 in November. The index recorded its fastest pace of contraction since July of 2009. The order backlogs index plunged by 17.2 points to 29.4, which contributed to the fall in the headline index.