

Indices Performance

Global Indices	05-Jan	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,159	17,149	10	0.06
Nasdaq	4,891	4,903	-12	-0.24
FTSE	6,137	6,093	44	0.72
Nikkei	18,374	18,451	-77	-0.42
Hang Seng	21,189	21,327	-138	-0.65
Indian Indices	05-Jan	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	25,580	25,623	-43	-0.17
Nifty 50	7,785	7,791	-7	-0.09
Nifty 100	7,960	7,958	2	0.02
Nifty Bank	16,543	16,599	-57	-0.34
SGX Nifty	7,798	7,786	12	0.15
S&P BSE Power	1,971	1,965	6	0.29
S&P BSE Small Cap	11,901	11,808	93	0.79
S&P BSE HC	16,659	16,641	18	0.11

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
5-Jan	19.20	1.41	21.05	1.49
Month Ago	20.10	1.45	21.04	1.46
Year Ago	18.90	1.22	21.40	1.26

Nifty 50 Top 3 Gainers

Company	05-Jan	Prev_Day	% Change [#]
Tata Steel	274	257	6.77
Vedanta	92	89	3.88
GAIL	372	360	3.46

Nifty 50 Top 3 Losers

Company	05-Jan	Prev_Day	% Change [#]
Bank of Baroda	148	151	-2.05
PNB	111	113	-1.95
SBI	218	221	-1.34

Advance Decline Ratio

	BSE	NSE
Advances	2077	1099
Declines	838	478
Unchanged	92	49

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-575	810
MF Flows**	-49	-40

*5th Jan 2016; **4th Jan 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-1.99% (Nov-15)	-5.06% (Aug-15)	-0.17% (Nov-14)
IIP	9.80% (Oct-15)	4.10% (Jul-15)	-2.70% (Oct-14)
GDP	7.40 (Sep-15)	7.00 (Jun-15)	8.40 (Sep-14)

Global Indices

- Most of the Asian markets closed in red as investors continued to be affected by the sell-off witnessed in Chinese bourses on the previous trading session. Today (As on Wednesday), Asian stocks opened lower amid global growth concerns and slowdown in China's economy. Increasing geopolitical tensions between Iran and Saudi Arabia also weighed on the market sentiment. Nikkei Average was trading down by 0.97% and Hang Seng was trading down 0.56% (as at 8.00 a.m IST).
- As per last closing, European equities closed higher in a volatile trading session. Investor sentiment improved to some extent after People's Bank of China injected 130 billion yuan (\$19.9 billion) in short-term funds into the country's financial system. This was the largest cash injection by the Chinese Central Bank since September.
- As per last closing, U.S. equities closed on a mixed note. Continued decline in global crude oil prices and uncertainty about the outlook for the markets following global growth concerns weighed on the market sentiment. Investors also remained on the sidelines ahead of key economic data due later during the week.

Indian Equity Market

- Indian equity market remained flat at the end of the third trading day of the year as renewed concerns over the health of Chinese economy battered global stocks. Moreover, geopolitical tensions between Saudi Arabia and Iran weighed on investor sentiments.
- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.17% and 0.09% to close at 25,580.34 and 7,784.65, respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small-Cap rose 0.56% and 0.79%, respectively.
- The overall market breadth on BSE was positive with 838 scrips declining and 2,077 scrips advancing. A total of 92 scrips remained unchanged.
- On the BSE sectoral front, most of the indices closed in positive terrain. S&P BSE Metal topped the chart with return of 2.20%, followed by S&P BSE Oil & Gas (1.93%) and S&P BSE Basic Materials (1.63%). Oil and Gas stocks ended higher after the Prime Minister emphasised the need for renewed focus on the sector to bring in investments, technological upgradation and development of human resources. However, S&P BSE Telecom was the major laggard, down 0.55%, followed by S&P BSE IT and S&P BSE Teck.

Domestic News

- The Government has eradicated export duty of 5% on iron ore pellets to boost overseas shipments. The strategy will help the iron pellet manufacturing companies to expand capacities amid concerns regarding global price decline for the steel-making raw material.
- The Finance Minister has said that India will gain from the ongoing fall in oil and commodity prices. He added that savings from lower oil prices have helped in channelising funds towards infrastructure development.
- Indian Government has decided to stop sampling of consignments of general food items before they enter India. The move will ease port clearance of imported food items, although risk-based sampling would remain to ascertain conformity. The move will bring India at par with international standards that aims at making cross country trade simpler for food products that don't involve serious health issues.
- The Central Bank could sign a memorandum of understanding (MoU) with the Central Economic Intelligence Bureau (CEIB), an apex intelligence agency under the Finance Ministry. Under the MoU, RBI will share relevant information of its inspection reports to help CEIB check money laundering and violations of other banking laws.
- Tata Consultancy Services has joined the bidding war for Dell's Perot IT management business along with three others - Cognizant Technology Solutions, NTT Data, and Atos.
- Tata Capital will invest \$5 million in mobile internet solutions provider Alef Mobitech Solutions through its Tata Capital Innovations Fund. The move will help Alef to accelerate business growth.
- General Motors has invested \$500 million in the fund-raising activity of Lyft, a competitor of ride hailing leader Uber.

FII Derivative Trade Statistics	05-Jan		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2361.12	2400.66	15124.68
Index Options	29118.63	24993.21	45646.28
Stock Futures	3654.58	3914.00	48735.30
Stock Options	2516.14	2490.75	1677.37
Total	37650.47	33798.62	111183.63

Derivative Statistics- Nifty Options	05-Jan	Prev_Day	Change
Put Call Ratio (OI)	0.85	0.85	-0.01
Put Call Ratio(Vol)	0.80	1.00	-0.20

Debt Watch	05-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.70%	6.67%	6.56%	8.33%
CBLO	6.74%	6.79%	6.33%	8.11%
Repo	6.75%	6.75%	6.75%	8.00%
Reverse Repo	5.75%	5.75%	5.75%	7.00%
91 Day T-Bill	6.97%	7.17%	7.14%	8.14%
364 Day T-Bill	7.19%	7.20%	7.18%	8.15%
10 Year Gilt	7.74%	7.75%	7.76%	7.89%
G-Sec Vol. (Rs.Cr)	33604	27546	29287	38155
1 Month CP Rate	7.45%	7.64%	7.60%	8.46%
3 Month CP Rate	7.85%	7.76%	7.76%	8.85%
5 Year Corp Bond	8.29%	8.35%	8.26%	8.61%
1 Month CD Rate	7.09%	7.42%	7.28%	8.27%
3 Month CD Rate	7.43%	7.38%	7.33%	8.49%
1 Year CD Rate	7.65%	7.70%	7.66%	8.58%

Currency Market	05-Jan	Prev_Day	Change
USD/INR	66.54	66.46	0.08
GBP/INR	97.96	97.95	0.01
EURO/INR	72.03	72.39	-0.36
JPY/INR	0.56	0.56	0.00

Commodity Prices	05-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	35.97	37.88	40.00	52.72
Brent Crude(\$/bl)	36.54	37.65	40.89	55.58
Gold(\$/oz)	1077	1069	1087	1189
Gold(Rs./10 gm)	25419	25196	25143	26539

Source: ICRON Research

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty January 2016 Futures were at 7802.75 points, a premium of 18.10 points against the spot closing of 7,784.65 points. The turnover on NSE's Futures and Options segment fell from Rs. 2, 37,887.21 crore on January 4 to Rs 1, 85,098.94 crore on January 5.
- The Put-Call ratio stood at 0.78, compared to the previous close of 0.95.
- The Nifty Put-Call ratio remained unchanged compared to previous close and stood at 0.85.
- The open interest on Nifty Futures stood at 21.51 million compared to the previous session's close of 20.93 million.

Indian Debt Market

- Bond yields fell at the start of the market after the new 10-year paper was announced post market hours on Monday. However, later gains reversed and yields increase on profit booking.
- After touching two-week low of 7.71% initially, the yield on the 10-year benchmark bond, 7.72% GS 2025, increased and closed at 7.74%, higher by 2 bps, compared to the previous close of 7.72%. Yields traded in the range of 7.70% to 7.75% during the session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 15,825 crore (gross) compared with that of Rs. 7,849 crore borrowed on January 04. Sale of securities by the Reserve Bank of India (RBI) under the reverse repo window stood at Rs. 7,122 crore on January 04.
- Banks borrowed Rs. 391 crore under the central bank's Marginal Standing Facility on January 04, as against nil borrowing on January 1.

Currency Market Update

- Indian rupee rebounded after falling sharply on the previous day. The 0.03% gain was backed by dollar sales by state-run banks. However, gain was restricted due to concerns of foreign fund outflow. The rupee closed at 66.59 per dollar against the previous close of 66.61.
- Euro dropped 0.69% against the dollar as lower-than-expected euro zone inflation data and concerns over China and the Middle East weighed on the currency. Euro was trading lower at \$1.0754 on Tuesday compared to \$1.0829 the earlier day.

Commodity Market Update

- Gold prices traded higher as global risk aversion, following economic growth concerns in China, boosted the safe haven appeal of the bullion
- Brent Crude prices rose as the geo-political turmoil in the Middle East lead to oil supply concerns.

International News

- Data from the Institute for Supply Management confirmed that the U.S.' manufacturing activity in December dropped for second time in a row, led by an unexpected fall in the month's manufacturing index. The Purchase Managers' Index was 48.2 in December, down from 48.6 in November and was lower than estimates.
- According to flash data from Eurostat, euro zone inflation level remained almost unchanged in December. Consumer prices increased 0.2% year on year in December, flat compared with the previous month but below market expectations.