

Indices Performance

Global Indices	08-Jan	Prev Day	Abs. Change	% Change [#]
Dow Jones	17,908	17,585	323	1.84
Nasdaq	4,736	4,650	86	1.84
FTSE	6,570	6,420	150	2.34
Nikkei	17,167	16,885	282	1.67
Hang Seng	23,836	23,681	154	0.65
Indian Indices	08-Jan	Prev Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,275	26,909	366	1.36
CNX Nifty	8,235	8,102	133	1.64
CNX 100	8,249	8,112	136	1.68
CNX Bank Index	18,701	18,304	397	2.17
SGX Nifty	8,265	8,157	108	1.32
S&P BSE Power	2,080	2,047	33	1.62
S&P BSE Small Cap	11,186	10,989	197	1.79
S&P BSE HC	14,434	14,264	170	1.19

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
8-Jan	18.75	1.23	21.04	1.28
Month Ago	19.20	1.21	21.56	1.25
Year Ago	17.75	1.46	18.32	1.52

Nifty Top 3 Gainers

Company	08-Jan	Prev Day	% Change [#]
Asian Paints	820	772	6.30
DLF	143	135	6.06
Kotak Bank	1341	1272	5.44

Nifty Top 3 Losers

Company	08-Jan	Prev Day	% Change [#]
RIL	842	854	-1.43
Zee Entertainment	365	365	-0.10

Advance Decline Ratio

	BSE	NSE
Advances	2050	1249
Declines	823	298
Unchanged	101	58

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1085	-1283
MF Flows**	6	791

*8th Jan 2015; **7th Jan 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	0.00% (Nov-14)	3.85% (Aug-14)	7.52% (Nov-13)
IIP	2.51% (Sep-14)	4.31% (Jun-14)	2.70% (Sep-13)
GDP	5.30 (Sep-14)	5.70 (Jun-14)	5.20 (Sep-13)

Global Market Update

- Asian bourses closed in green following strength in overnight U.S. markets. Expectations of stimulus measures from the European Central Bank (ECB) and indications that the U.S. Federal Reserve will not raise interest rates for at least a couple of meetings boosted sentiments. Today, (as on Friday), bourses advanced taking positive cues from Wall Street overnight. Both, Hang Seng and Nikkei Average are trading up by 0.88% and 0.46%, respectively (as at 8.00 a.m IST).
- As per last closing, European markets rose after Eurozone retail sales grew more-than-expected in November. Besides, Euro zone economic confidence remained stable at the end of the year as the strength in consumer, retail and services confidence outweighed worsening industrial sentiment.
- As per last closing, U.S. markets rose as investors continued to take positive cues from the minutes of the latest Federal Reserve meeting. Buying interest found further support after European Central Bank President reiterated his intent to provide further stimulus to the Euro zone.

Indian Equity Market

- Indian equity markets snapped a three-day losing streak and rose more than 1%, led by gains in Realty, Banking and FMCG stocks. Sentiments improved on the back of positive cues from European and other Asian markets.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 1.36% and 1.64% to close at 27,274.71 and 8,234.60 points, respectively. Meanwhile, S&P BSE Mid-Cap and S&P BSE Small-Cap rose 1.82% and 1.79%, respectively.
- The overall market breadth on BSE was positive with 2,050 scrips rising and 823 scrips falling. A total of 101 scrips remained unchanged.
- On the BSE sectoral front, all the indices closed in green. S&P BSE Realty was the top gainer, up 2.63%, followed by S&P BSE Bankex and S&P BSE FMCG, which rose 2.07% and 1.95%, respectively. S&P BSE Power and S&P BSE Auto rose 1.62% and 1.59%, respectively.
- Among the 30-stock sensitive Sensex pack, Tata Motors was the top gainer, up 3.68% followed by ITC and ICICI Bank, which rose 2.52% each. Hindalco and GAIL rose 2.41% and 2.20%, respectively. However, Reliance Industries fell 1.47%.

Domestic News

- Capital market regulator Securities and Exchange Board of India (SEBI) proposed e-IPO norms where investors can bid for shares through internet and eventually on mobiles, while already listed PSUs will be provided a 'fast-track' route for share sales so as to meet the disinvestment targets. For the companies that are already listed, SEBI has proposed a fast-track route for raising of funds through FPOs (Follow-on Public Offers) or Rights Offers (where funds can be raised from existing shareholders).
- The Coal and Power Minister informed that the Government will stick to its plans to open up the coal industry to private firms and sell a stake in a major coal mining company despite resistance from mine workers.
- The Oil Minister informed that the Government will go for stake sale in a major oil company after finalising a new subsidy sharing formula. The move would help the Government in fetching better price in the market.
- The Revenue Department has agreed to reduce the number of documents required for exports to three from five. The move is a part of the Government's effort to make it easier to do business in India. Once implemented, the measure will put India alongside the U.S., Canada, Japan, Singapore and the UAE in the club of nations that require just three export documents.
- SAIL, the country's largest steel maker, has charted an investment of Rs. 1,50,000 crore till 2030-31 to boost its steel production from 23 million tonnes to 50 million tonnes.
- Shareholders of Kotak Mahindra Bank gave their approval to ING Vysya Bank to merge with itself.
- ICICI Bank launched the country's first contactless debit and credit cards that use the near-field communication technology. The cards will enable one to make payments by just waving the card near merchant terminals instead of swiping the same.

FII Derivative Trade Statistics	08-Jan		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1475.33	1692.25	12317.75
Index Options	22924.09	22530.13	54772.73
Stock Futures	2403.28	2596.11	47332.62
Stock Options	1922.79	1904.18	2346.70
Total	28725.49	28722.67	116769.80

Derivative Statistics- Nifty Options			
	08-Jan	Prev Day	Change
Put Call Ratio (OI)	1.00	0.95	0.05
Put Call Ratio(Vol)	1.06	0.91	0.15

Debt Watch				
	08-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	8.03%	7.89%	7.94%	8.69%
CBLO	8.13%	8.04%	8.01%	8.69%
Repo	8.00%	8.00%	8.00%	7.75%
Reverse Repo	7.00%	7.00%	7.00%	6.75%
91 Day T-Bill	8.20%	8.15%	8.25%	8.73%
364 Day T-Bill	8.10%	8.13%	8.24%	8.71%
10 Year Gilt	7.86%	7.88%	7.92%	8.80%
G-Sec Vol. (Rs.Cr)	69198	45666	48570	24449
1 Month CP Rate	8.50%	8.51%	8.41%	8.79%
3 Month CP Rate	8.84%	8.70%	8.51%	9.36%
5 Year Corp Bond	8.61%	8.58%	8.52%	9.63%
1 Month CD Rate	8.30%	8.23%	8.25%	8.58%
3 Month CD Rate	8.48%	8.31%	8.27%	9.08%
1 Year CD Rate	8.62%	8.56%	8.59%	9.31%

Currency Market			
Currency	08-Jan	Prev Day	Change
USD/INR	62.97	63.45	-0.48
GBP/INR	94.97	95.99	-1.01
EURO/INR	74.43	75.28	-0.85
JPY/INR	0.53	0.53	-0.01

Commodity Prices				
Currency	08-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	48.80	53.45	63.13	91.90
Brent Crude(\$/bl)	49.58	56.08	65.84	107.87
Gold(oz/\$)	1209	1182	1203	1226
Gold(Rs./10 gm)	26818	26602	26241	29337

Source: ICRON Research

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Derivatives Market

- Nifty January 2015 Futures were at 8,257.25 points, a premium of 22.65 points over the spot closing of 8,234.60 points. The turnover on NSE's Futures and Options segment fell from Rs. 2,32,359.52 crore on January 7 to Rs. 1,68,608.52 crore on January 8.
- The Put-Call ratio stood at 1.01 compared to the previous session's close of 0.90.
- The Nifty Put-Call ratio stood at 1.00 compared to the previous session's close of 0.95.
- The open interest on Nifty Futures fell from 19.46 million recorded in the previous trading session to 18.58 million.

Indian Debt Market

- Bond yields fell initially on hopes of rate cut and also because crude oil continued with its downtrend. However, the trend reversed due to profit booking ahead of a Government debt sale on January 9.
- The yield on the 10-year benchmark bond closed unchanged at 7.86%. Earlier during the trading session, bond yields moved in the range of 7.83% to 7.87%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 12,855 crore (gross) against Rs. 10,001 crore recorded on January 7. Sale of securities by the RBI under the reverse repo window stood at Rs. 2,123 crore on January 7.
- Banks borrowed Rs. 84 crore under the RBI's Marginal Standing Facility window on January 7 compared to Rs. 123 crore borrowed on January 6.

Currency Market Update

- The Indian rupee strengthened against the dollar for the second consecutive session and rose to a four week high on persistent dollar selling by banks. Gains in domestic equity markets also supported the rupee. The rupee closed at 62.67 to the dollar against the previous close of 63.17.
- The euro weakened against the dollar on the possibility that the ECB may adopt a large scale quantitative easing program to counter deflation and boost the slowing economy of the region.

Commodity Market Update

- Gold prices remained almost unchanged amid strength in the dollar and equity markets.
- Brent crude prices moved up on the back of a surprise fall in U.S. crude inventories.

International News

- According to a report released by payroll processor ADP, the private sector added 241,000 jobs in December following an upwardly revised increase of 227,000 jobs in November.
- According to a report by the U.S. Commerce Department, trade deficit in the U.S. narrowed to \$39.0 billion in November from a revised \$42.2 billion in October.
- The Bank of England in its monetary policy review kept key interest rates unchanged as inflation remained at a very low level due to falling oil prices. The Central Bank held the key bank rate at 0.50% and the size of asset purchases at £375 billion.