

Indices Performance

Global Indices	09-Jan	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,737	17,908	-171	-0.95
Nasdaq	4,704	4,736	-32	-0.68
FTSE	6,501	6,570	-69	-1.05
Nikkei	17,198	17,167	31	0.18
Hang Seng	23,920	23,836	84	0.35
Indian Indices	09-Jan	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,458	27,275	184	0.67
CNX Nifty	8,285	8,235	50	0.61
CNX 100	8,289	8,249	40	0.49
CNX Bank Index	18,637	18,701	-64	-0.34
SGX Nifty	8,240	8,265	-25	-0.30
S&P BSE Power	2,061	2,080	-19	-0.92
S&P BSE Small Cap	11,198	11,186	12	0.11
S&P BSE HC	14,691	14,434	257	1.78

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
9-Jan	18.95	1.22	21.16	1.27
Month Ago	18.98	1.22	21.31	1.27
Year Ago	17.77	1.46	18.30	1.52

Nifty Top 3 Gainers

Company	09-Jan	Prev_Day	% Change [#]
HUL	865	817	5.82
Infosys	2074	1973	5.12
Tech Mahindra	2680	2567	4.43

Nifty Top 3 Losers

Company	09-Jan	Prev_Day	% Change [#]
DLF	138	143	-3.43
NTPC	140	145	-3.24
Jindal Steel	153	158	-3.20

Advance Decline Ratio

	BSE	NSE
Advances	1352	662
Declines	1541	862
Unchanged	116	74

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-389	-1673
MF Flows**	255	1046

*9th Jan 2015; **8th Jan 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	0.00% (Nov-14)	3.85% (Aug-14)	7.52% (Nov-13)
IIP	2.51% (Sep-14)	4.31% (Jun-14)	2.70% (Sep-13)
GDP	5.30 (Sep-14)	5.70 (Jun-14)	5.20 (Sep-13)

Global Indices

- Asian markets moved up following rise in U.S. markets overnight. Indications that the European Central Bank is ready to take unconventional measures to contain low inflation also supported sentiments. Today (As on Monday), Asian stocks were broadly lower taking cues from a negative finish on Wall Street last week after U.S. Labour Department's nonfarm payrolls report for December gave a mixed view of the economy. Hang Seng was trading up 0.61% (as at 8.00 a.m IST).
- As per last closing, European equities ended lower as weak German industrial production data for the month of December and the mixed results of the U.S. jobs report for the same month weighed on the market sentiment.
- As per last closing, U.S. bourses ended lower after the U.S. Labour Department's job report for the month of December showed a slowdown in wage growth that led to some uncertainty about the outlook for its monetary policy.

Indian Equity Market

- Indian equity markets rose for the second consecutive session as sentiments improved after a major IT company reported better-than-expected third quarter earning numbers.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.67% and 0.61% to close at 27,458.38 and 8,284.50 points, respectively. Meanwhile, S&P BSE Mid-Cap and S&P BSE Small-Cap rose 0.05% and 0.11%, respectively.
- The overall market breadth on BSE was weak with 1,541 scrips falling and 1,352 scrips rising. A total of 116 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in green. S&P BSE IT was the top gainer, up 3.51%, followed by S&P BSE TECK and S&P BSE Healthcare, which rose 2.44% and 1.78%, respectively. S&P BSE Oil & Gas and S&P BSE Consumer Durables rose 1.59% and 0.83%, respectively.
- Among the 30-stock sensitive Sensex pack, Hindustan Unilever was the top gainer, up 5.94%, followed by Infosys and Dr. Reddy's Laboratories, which rose 5.02% and 3.21% respectively. However, NTPC and Bajaj Auto fell 3.31% and 2.80%, respectively.

Domestic News

- Data from the Society of Indian Automobile Manufacturers showed that domestic passenger car sales rose 15.26% to 1,52,743 units in December 2014 compared to 1,32,524 units in December 2013. Vehicle sales across categories also registered an increase of 5.68% to 15,12,881 units from 14,31,543 units in December 2013.
- According to the Union Finance Minister, the decline in growth rate of the Indian economy has bottomed out and the economy will recover further because of declining domestic inflationary pressure and favourable external environment.
- According to the Oil Secretary, the oil regulator by the end of January will submit a formula that will determine the premium over and above the recently hiked price to be paid for natural gas to be produced from difficult fields. The Oil secretary further informed that the slump in oil prices will help cut revenue loss on fuel sales by about 10% in the current fiscal.
- Infosys reported a net profit of Rs. 3,250 crore for the third quarter ended December 31, 2014, up 4.9% from Rs. 3,096 crore recorded in the quarter ended September 30, 2014. On a year-on-year basis, Infosys' net profit was up 13%. Revenues grew 2.6% over the July-September period, aided by good performance across all service lines.
- Tech Mahindra announced that it has signed a definitive agreement to acquire Geneva-based SOFGEN Holdings, which is a consulting and services company with presence in private, wealth, commercial and retail banking solutions.
- State-run BHEL has announced commissioning of 600-MW unit of a thermal power project in Chhattisgarh.
- State-owned Coal India Ltd. will import around 2 lakh tonnes of coal either next month or in March for supplying it to power plants.
- HDFC has sold nearly 7 million shares in HDFC Life to Azim Premji Trust for Rs. 73.31 crore.

FII Derivative Trade Statistics	09-Jan		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1309.72	1486.55	12632.91
Index Options	13068.38	12653.90	56381.54
Stock Futures	2651.34	2143.16	48428.22
Stock Options	1559.95	1563.08	2604.03
Total	18589.39	17846.69	120046.70

Derivative Statistics- Nifty Options	09-Jan	Prev_Day	Change
Put Call Ratio (OI)	1.10	1.00	0.10
Put Call Ratio(Vol)	1.09	1.06	0.03

Debt Watch	09-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	8.01%	7.87%	7.92%	8.55%
CBLO	7.96%	7.86%	8.02%	8.48%
Repo	8.00%	8.00%	8.00%	7.75%
Reverse Repo	7.00%	7.00%	7.00%	6.75%
91 Day T-Bill	8.20%	8.18%	8.15%	8.66%
364 Day T-Bill	8.25%	8.18%	8.30%	8.72%
10 Year Gilt	7.84%	7.87%	7.90%	8.79%
G-Sec Vol. (Rs.Cr)	48740	45869	50963	37601
1 Month CP Rate	8.51%	8.49%	8.43%	8.81%
3 Month CP Rate	8.84%	8.69%	8.49%	9.48%
5 Year Corp Bond	8.61%	8.60%	8.52%	9.63%
1 Month CD Rate	8.29%	8.25%	8.25%	8.63%
3 Month CD Rate	8.52%	8.50%	8.27%	9.18%
1 Year CD Rate	8.63%	8.58%	8.57%	9.35%

Currency Market	09-Jan	Prev_Day	Change
USD/INR	62.40	62.97	-0.57
GBP/INR	94.17	94.97	-0.81
EURO/INR	73.61	74.43	-0.81
JPY/INR	0.52	0.53	0.00

Commodity Prices	09-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	48.35	52.72	63.74	91.36
Brent Crude(\$/bl)	47.79	55.58	66.36	107.94
Gold(\$/oz)	1223	1189	1230	1227
Gold(Rs./10 gm)	26754	26539	26441	29279

Source: ICRON Research

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Derivatives Market

- Nifty January 2015 Futures were at 8,315.50 points, a premium of 31.00 points over the spot closing of 8,284.50 points. The turnover on NSE's Futures and Options segment rose from Rs. 1,68,608.52 crore on January 8 to Rs. 2,57,439.14 crore on January 9.
- The Put-Call ratio stood at 1.04 compared to the previous session's close of 1.01.
- The Nifty Put-Call ratio stood at 1.10 compared to the previous session's close of 1.00.
- The open interest on Nifty Futures fell from 18.58 million recorded in the previous trading session to 17.93 million.

Indian Debt Market

- Bond yields fell as cut-offs at the weekly sovereign debt auction came along expected lines. Continued fall in global crude oil prices also supported bond markets.
- The yield on the 10-year benchmark bond closed down 2 bps at 7.84% compared to the previous close of 7.86%. Earlier during the trading session, bond yields moved in the range of 7.84% to 7.88%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 16,986 crore (gross) against Rs. 12,855 crore recorded on January 8. Sale of securities by the RBI under the reverse repo window stood at Rs. 1,952 crore on January 8.
- Banks borrowed Rs. 356 crore under the RBI's Marginal Standing Facility window on January 8 compared to Rs. 84 crore borrowed on January 7.

Currency Market Update

- The Indian rupee strengthened against the dollar for the third consecutive session on the back of continued selling of the greenback by exporters and banks. Gains in domestic equity markets also supported the rupee.
- The euro weakened against the dollar after non-farm payroll employment in the U.S. region rose more than expected in December which increased optimism over the strength of the U.S. economy.

Commodity Market Update

- Gold prices rose as upbeat U.S. jobs report increased possibility that the Federal Reserve could hike interest rate earlier than expected.
- Brent crude prices fell as key oil producers showed reluctance to cut output despite a global supply glut.

International News

- The U.S. Labour Department in its report showed that non-farm payroll employment increased by 252,000 jobs in December after jumping by an upwardly revised 353,000 jobs in November. The unemployment rate also fell to 5.6% in December from 5.8% in November.
- According to a report released by the U.S. Labour Department, initial jobless claims for the week ended January 3 fell by 4,000 to 294,000 from the previous week's unrevised level of 298,000.
- The U.S. Federal Reserve in its report showed that consumer credit in the U.S. climbed by \$14.1 billion in November following a revised \$16.0 billion increase in October.