

Indices Performance

Global Indices	13-Jan	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,614	17,641	-27	-0.15
Nasdaq	4,661	4,665	-3	-0.07
FTSE	6,542	6,501	41	0.63
Nikkei	17,088	Closed	NA	NA
Hang Seng	24,216	24,026	190	0.79
Indian Indices	13-Jan	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,426	27,585	-160	-0.58
CNX Nifty	8,299	8,323	-24	-0.28
CNX 100	8,305	8,327	-22	-0.26
CNX Bank Index	18,707	18,796	-89	-0.47
SGX Nifty	8,299	8,323	-24	-0.28
S&P BSE Power	2,053	2,071	-19	-0.89
S&P BSE Small Cap	11,252	11,292	-40	-0.35
S&P BSE HC	14,757	14,737	20	0.14

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
13-Jan	18.61	1.23	21.21	1.27
Month Ago	18.59	1.25	21.01	1.29
Year Ago	18.14	1.43	18.55	1.49

Nifty Top 3 Gainers

Company	13-Jan	Prev_Day	% Change [#]
Ultratech Cem	2819	2700	4.38
Asian Paints	834	808	3.23
Grasim Indus	3546	3436	3.23

Nifty Top 3 Losers

Company	13-Jan	Prev_Day	% Change [#]
DLF	133	137	-2.38
ONGC	340	348	-2.23
ICICI Bank Limited	341	347	-1.63

Advance Decline Ratio

	BSE	NSE
Advances	1381	674
Declines	1541	859
Unchanged	93	76

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	260	-1679
MF Flows**	-166	1077

*13th Jan 2015; **12th Jan 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	0.00% (Nov-14)	3.85% (Aug-14)	7.52% (Nov-13)
IIP	3.80% (Nov-14)	0.50% (Aug-14)	-1.30% (Nov-13)
GDP	5.30 (Sep-14)	5.70 (Jun-14)	5.20 (Sep-13)

Global Indices

- Asian markets witnessed a mixed trend following weakness on Wall Street overnight and a further fall in oil prices. However, positive Chinese trade data helped improve sentiments. Today (As on Wednesday), Asian stocks were trading mixed as the ongoing meltdown in global crude oil prices led to global growth concerns which weighed on the market sentiment. Hang Seng was trading up 0.12% and Nikkei Average was trading down 1.02% (as at 8.00 a.m IST).
- As per last closing, European equities ended higher which can be attributed to a strong performance by retail stocks. Hopes that the European Central Bank would adopt additional stimulus measures to boost the slowing euro zone economy also helped the market sentiment.
- As per last closing, U.S. bourses ended lower after moving sharply higher in early trading as continued fall in global crude oil prices and other commodities such as copper led to concerns about the outlook for the global economy.

Indian Equity Market

- Indian equity markets snapped the three-day winning streak due to profit booking in index heavyweights. Bourses rose initially during the trading session after retail inflation data for December came in line with market expectations. Besides, growth in industrial production to a five-month high in November supported buying interest. However, markets pared their gains in late trade following profit booking. Moreover a major company from the energy sector witnessed selling pressure as global crude oil prices fell to near six-year lows.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.58% and 0.28% to close at 27,425.73 and 8,299.40 points, respectively. While S&P BSE Small-Cap fell 0.35%, S&P BSE Mid-Cap remained flat.
- The overall market breadth on BSE was weak with 1,541 scrips declining and 1,381 scrips advancing. A total of 93 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE FMCG and S&P BSE Healthcare, all the indices closed in red. S&P BSE Realty was the major laggard, down 1.85%, followed by S&P BSE Consumer Durables, which fell 1.20%.

Domestic News

- According to the Financial Services Secretary, the Indian economy needs \$800 billion (Rs. 50 lakh crore) annually if the economy is to grow at 7%. He opined that the Government, planners and the industry would need to find alternate sources for this huge amount to finance growth of the economy as the fund inflows from all traditional channels like Foreign Direct Investments, External Commercial Borrowings, Foreign Institutional Investors and domestic capital was significantly below \$-billion mark.
- The Finance Ministry is reconsidering its decision to dilute its stake in Coal India and ONGC. The move will set back the Government's ambitious disinvestment plans and will likely cut potential disinvestment revenue by about Rs. 37,500 crore at current prices.
- The contribution of private sector banks to opening accounts under the Pradhan Mantri Jan-Dhan Yojana (PMJDY) has been dismal. Private lenders have opened only 3.24 million accounts under PMJDY, which is only 3% of the total accounts opened under the financial inclusion plan launched by Prime Minister. Private banks account for a total of 21.15% in terms of advances in the overall banking system.
- The fall in global crude prices is a big boost for India as it can bring down the country's annual oil import bill by about \$50 billion, said RBI Deputy Governor Urjit Patel.
- India's second largest luxury car manufacturer Mercedes-Benz announced a hike in prices of up to 4% across all its models with effect from January 22. The company cited the end of excise duty cut on December 31, 2014 as the reason behind the price revision.
- Honda Cars India introduced a new variant of its compact sedan Amaze, priced up to Rs. 8.2 lakh (ex-showroom Delhi). The petrol variant of the sedan is priced at Rs. 7.32 lakh while the diesel grade is priced at Rs. 8.2 lakh.

FII Derivative Trade Statistics	13-Jan		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1135.47	1380.15	12903.77
Index Options	10399.22	10286.28	59212.83
Stock Futures	2154.47	2351.33	50135.25
Stock Options	1795.33	1803.59	3063.13
Total	15484.49	15821.35	125314.98

Derivative Statistics- Nifty Options	13-Jan	Prev_Day	Change
Put Call Ratio (OI)	1.14	1.16	-0.03
Put Call Ratio(Vol)	1.09	1.05	0.04

Debt Watch	13-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	8.09%	7.95%	7.89%	8.37%
CBLO	8.28%	8.11%	7.74%	8.44%
Repo	8.00%	8.00%	8.00%	7.75%
Reverse Repo	7.00%	7.00%	7.00%	6.75%
91 Day T-Bill	8.13%	8.11%	8.18%	8.67%
364 Day T-Bill	8.03%	8.14%	8.15%	8.63%
10 Year Gilt	7.77%	7.90%	7.83%	8.71%
G-Sec Vol. (Rs.Cr)	53718	44717	78200	35662
1 Month CP Rate	8.48%	8.45%	8.43%	8.74%
3 Month CP Rate	8.87%	8.81%	8.50%	9.49%
5 Year Corp Bond	8.51%	8.63%	8.52%	9.59%
1 Month CD Rate	8.29%	8.30%	8.27%	8.55%
3 Month CD Rate	8.52%	8.49%	8.27%	9.16%
1 Year CD Rate	8.63%	8.60%	8.58%	9.34%

Currency Market	13-Jan	Prev_Day	Change
USD/INR	62.10	62.16	-0.06
GBP/INR	94.10	94.28	-0.18
EURO/INR	73.42	73.73	-0.32
JPY/INR	0.52	0.53	0.00

Commodity Prices	13-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	45.92	47.98	57.81	91.45
Brent Crude(\$/bl)	45.08	50.32	61.87	108.47
Gold(\$/oz)	1230	1218	1222	1253
Gold(Rs./10 gm)	27167	27216	26891	29495

Source: ICRON Research

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Derivatives Market

- Nifty January 2015 Futures were at 8,316.50 points, a premium of 17.10 points over the spot closing of 8,299.40 points. The turnover on NSE's Futures and Options segment rose from Rs. 1,73,406.54 crore on January 12 to Rs. 1,98,061.66 crore on January 13.
- The Put-Call ratio stood at 1.04 compared to the previous session's close of 1.00.
- The Nifty Put-Call ratio stood at 1.14 compared to the previous session's close of 1.16.
- The open interest on Nifty Futures rose from 18.41 million recorded in the previous trading session to 18.86 million.

Indian Debt Market

- Bond yields fell as better-than-expected consumer inflation data increased hopes that the Reserve Bank of India (RBI) may soon lower policy rates.
- The yield on the 10-year benchmark bond fell 4 bps to close at 7.77% compared to the previous close of 7.81%. During the trading session, bond yields moved in the range of 7.75% to 7.78%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 20,638 crore (gross) against Rs. 14,308 crore recorded on January 12. Sale of securities by the RBI under the reverse repo window stood at Rs. 1,398 crore on January 12.
- Banks borrowed Rs. 1,591 crore under the RBI's Marginal Standing Facility window on January 12 compared to Rs. 205 crore borrowed on January 9.

Currency Market Update

- The Indian rupee gained for the fifth consecutive day against the dollar as better-than-expected industrial production and consumer inflation data improved foreign fund inflows. The rupee closed at 62.14 per dollar against 62.16 on the previous day.
- The euro fell for the second consecutive day and near nine-year lows against the dollar as continuous fall in oil prices increased concerns over the impact on global growth and inflation. The euro was trading at \$1.1789 compared to the previous close of \$1.1833.

Commodity Market Update

- Gold prices rose as the safe-haven appeal of the bullion improved following fall in crude oil prices.
- Brent crude prices traded near \$45 a barrel as concerns over weakening global demand coupled with indications that the OPEC will not cut output to support oil markets continued to weigh on oil prices.

International News

- The U.K. inflation slowed to 0.5% in December from 1% in November due to decline in fuel prices. This was the lowest annual rate since records began in May 2000. Factory gate or input prices declined at a faster pace in December. Meanwhile, core inflation excluding energy, food, alcoholic beverages and tobacco, rose to 1.3% in December from 1.2% in November.
- Greece's consumer prices, which have been falling since March 2013, saw the sharpest decline in thirteen months in December. The consumer price index dropped 2.6% on a yearly basis in December compared to 1.2% fall in November.