

Indices Performance				
Global Indices	19-Jan	Prev_Day	Abs. Change	% Change [#]
Dow Jones	Closed	17,512	NA	NA
Nasdaq	Closed	4,634	NA	NA
FTSE	6,586	6,550	35	0.54
Nikkei	17,014	16,864	150	0.89
Hang Seng	23,738	24,104	-365	-1.51
Indian Indices	19-Jan	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	28,262	28,122	140	0.50
CNX Nifty	8,551	8,514	37	0.43
CNX 100	8,548	8,512	36	0.43
CNX Bank Index	19,406	19,223	183	0.95
SGX Nifty	8,551	8,514	37	0.43
S&P BSE Power	2,155	2,132	23	1.08
S&P BSE Small Cap	11,400	11,310	90	0.80
S&P BSE HC	15,068	14,894	174	1.17

P/E Dividend Yield				
Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
19-Jan	19.31	1.19	21.80	1.23
Month Ago	18.51	1.25	21.01	1.29
Year Ago	18.01	1.44	18.45	1.50

Nifty Top 3 Gainers			
Company	19-Jan	Prev_Day	% Change [#]
Wipro	584	555	5.25
GAIL	441	425	3.67
Ambuja Cem	247	239	3.11

Nifty Top 3 Losers			
Company	19-Jan	Prev_Day	% Change [#]
HUL	893	941	-5.15
BPCL	645	659	-2.14
Hero Moto	2841	2898	-1.95

Advance Decline Ratio			
	BSE	NSE	
Advances	1657	929	
Declines	1318	597	
Unchanged	110	71	

Institutional Flows (Equity)		
Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1219	1463
MF Flows**	408	1733

*19th Jan 2015; **15th Jan 2015

Economic Indicator			
YoY(%)	Current	Quarter Ago	Year Ago
WPI	0.11% (Dec-14)	2.38% (Sep-14)	6.40% (Dec-13)
IIP	2.51% (Sep-14)	4.31% (Jun-14)	2.70% (Sep-13)
GDP	5.30 (Sep-14)	5.70 (Jun-14)	5.20 (Sep-13)

Global Indices

- Asian markets rose, tracking positive cues from Wall Street on the previous trading session, after the U.S. consumer sentiment index rose to an 11-year high in January. However, gains were capped as the Chinese securities regulator imposed margin trading curbs on three major brokerages. Today (as on Tuesday), markets traded mixed as investors awaited a series of economic data from China for further trading cues. Both Hang Seng and Nikkei Average are trading up by 0.65% and 1.55%, respectively (as at 8.00 am IST).

- As per last closing, European markets rose as positive investor sentiments improved following hopes for further quantitative easing measures from the European Central Bank (ECB). The ECB will hold its monetary policy meeting on January 22 and an announcement regarding Government bond purchases is largely expected.

- U.S. markets remained closed on January 19 on the occasion of Martin Luther King Jr. Day.

Indian Equity Market

- Indian equity markets rose for the third consecutive session and closed near 1-1/2 month highs. Sentiments remained positive after a major IT company posted better-than-expected earning numbers. Buying interest was seen in banking stocks amid continued optimism that the RBI's surprise repo rate cut would help revive credit growth.

- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.50% and 0.43% to close at 28,262.01 and 8,550.70 points, respectively. Meanwhile, S&P BSE Mid-Cap and S&P BSE Small-Cap rose 0.45% and 0.80%, respectively.

- The overall market breadth on BSE was positive with 1,657 scrips rising and 1,318 scrips declining. A total of 110 scrips remained unchanged.

- On the BSE sectoral front, majority of the indices closed in green. S&P BSE Consumer Durables was the top gainer, up 3.35%, followed by S&P BSE Healthcare and S&P BSE Capital Goods, which rose 1.17% each. However, S&P BSE FMCG and S&P BSE IT fell 0.71% and 0.01%, respectively.

- Among the 30-stock sensitive Sensex pack, Wipro was the top gainer, up 5.26% followed by GAIL and Axis Bank, which rose 3.73% and 2.67%, respectively.

Domestic News

- The Indian Government would soon approve cross-border power trading on Indian Energy Exchange. The move is expected to facilitate buying and selling of short-term power with Nepal, Bangladesh and Bhutan for now and other neighboring countries when they have grid connectivity with India.

- According to the Finance Minister, the Government is committed to ensuring ease of doing business and said that several issues in the Companies Act introduced during the tenure of the previous Government, are being addressed.

- The Prime Minister's Office (PMO) has asked the Coal Ministry to closely monitor the process of allotment and auction of coal mines so that there are no disruptions in the production of dry fuel.

- According to the Planning Minister, NITI Aayog will actively monitor and evaluate implementation of Government programmes and initiatives.

- Bandhan Financial Services, India's largest microfinance company which is expected to start a full-fledged bank soon, has received a combined equity commitment of Rs. 1,600 crore from International Finance Corporation (IFC) and GIC, Singapore's sovereign wealth fund.

- IBM has unveiled the z13 mainframe servers, which will provide real-time encryption on all mobile transactions, targeting e-Commerce and m-Commerce firms in India.

- Taranjeet Singh has been appointed the India Business Head of Twitter as the micro-blogging site looks to enhance revenues from one of the world's largest Internet markets.

- Reliance Industries will commission all of its 1,400 fuel retail outlets in a year's time and plans to replicate the success of 2006 in the fuel retail segment by mopping up a market share of 14.3% in high-speed diesel and 7.2% in petrol.

FII Derivative Trade Statistics		19-Jan	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1371.35	2219.48	16577.08
Index Options	15006.04	14478.96	66872.89
Stock Futures	3520.07	2314.13	52721.28
Stock Options	2370.56	2357.39	3392.37
Total	22268.02	21369.96	139563.62

Derivative Statistics- Nifty Options			
	19-Jan	Prev_Day	Change
Put Call Ratio (OI)	1.27	1.23	0.03
Put Call Ratio(Vol)	1.09	0.95	0.14

Debt Watch				
	16-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.89%	8.02%	8.30%	8.60%
CBLO	8.02%	8.17%	8.39%	8.73%
Repo	7.75%	8.00%	8.00%	7.75%
Reverse Repo	6.75%	7.00%	7.00%	6.75%
91 Day T-Bill	8.05%	8.20%	8.15%	8.68%
364 Day T-Bill	8.10%	8.11%	8.34%	8.64%
10 Year Gilt	7.72%	7.81%	7.96%	8.63%
G-Sec Vol. (Rs.Cr)	25342	59206	45642	58407
1 Month CP Rate	8.38%	8.50%	8.54%	8.76%
3 Month CP Rate	8.73%	8.88%	8.58%	9.56%
5 Year Corp Bond	8.29%	8.59%	8.67%	9.50%
1 Month CD Rate	8.15%	8.29%	8.38%	8.67%
3 Month CD Rate	8.45%	8.52%	8.38%	9.14%
1 Year CD Rate	8.57%	8.63%	8.64%	9.34%

Currency Market			
Currency	19-Jan	Prev_Day	Change
USD/INR	61.70	61.89	-0.19
GBP/INR	93.41	93.92	-0.51
EURO/INR	71.33	72.01	-0.68
JPY/INR	0.53	0.53	0.00

Commodity Prices				
Currency	19-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	48.49	46.06	56.91	93.96
Brent Crude(\$/bl)	46.08	47.05	59.07	109.75
Gold(oz/\$)	1277	1233	1195	1253
Gold(Rs./10 gm)	27730	26905	26802	29402

Source: ICRON Research

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Derivatives Market

- Nifty January 2015 Futures were at 8,574.10 points, a premium of 23.40 points over the spot closing of 8,550.70 points. The turnover on NSE's Futures and Options segment fell from Rs. 2,06,268.23 crore on January 16 to Rs. 1,91,945.87 crore on January 19.
- The Put-Call ratio stood at 1.04 compared to the previous session's close of 0.92.
- The Nifty Put-Call ratio stood at 1.27 compared to the previous session's close of 1.23.
- The open interest on Nifty Futures rose from 21.24 million recorded in the previous trading session to 21.31 million.

Indian Debt Market

- Bond yields rose as investors preferred to book profit after the recent rally in bond markets. Concerns over the Government's ability to meet the fiscal deficit target also weighed on investor sentiments.
- The yield on the 10-year benchmark bond rose by 1 bps to 7.72% compared to the previous close of 7.71%. Earlier during the trading session, bond yields moved in the narrow range of 7.71% to 7.73%.
- an overnight variable rate repo auction for the notified amount of Rs. 15,000 crore. The accepted amount stood at Rs. 15,625 crore. The cut-off rate stood at 7.77%.
- The Central Bank announced the sale (re-issue) of four securities for an aggregate amount of Rs. 14,000 crore on December 5. This includes Rs. 8.27% Government Stock (GS) 2020 for Rs. 2,000 crore, 8.60% GS 2028 for Rs. 6,000 crore, 8.24% GS 2033 for Rs. 3,000 crore and 8.30% GS 2040 for Rs. 3,000 crore.

Currency Market Update

- The Indian rupee strengthened against the dollar, tracking gains in domestic equity markets. However, gains were capped as state-run banks stepped in to buy the greenback. The rupee closed at 61.71 per dollar against its previous close of 61.87.
- The euro strengthened against the dollar as investors preferred to book profit after the recent rally in the greenback. Hopes of positive outcome from the European Central Bank's monetary policy meeting, due on January 22, also supported sentiments.

Commodity Market Update

- Gold prices edged lower as investors looked ahead to the European Central Bank's policy meeting, due on January 22.
- Brent crude prices inched up but gains were capped after Iraq announced record oil production. Concerns over slowdown in the Chinese economy also weighed on prices.

International News

- The International Monetary Fund (IMF) cautioned that there would be consequences to Greece restructuring its debt after January 25 election. The IMF further added that prolonged political turmoil combined with a lack of funding would place serious strains on the Government's cash flow by the summer .
- According to the European Bank for Reconstruction and Development, continued fall in oil prices and geopolitical tensions in Russia are set to drag the economy of the emerging European and Middle Eastern nations into contraction this year.
- Data from the Cabinet Office showed that the consumer confidence in Japan rose to 38.8 in December from 37.7 in the previous month.