

Indices Performance

Global Indices	01-Jul	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,758	17,620	138	0.79
Nasdaq	5,013	4,987	26	0.53
FTSE	6,609	6,521	88	1.34
Nikkei	20,329	20,236	94	0.46
Hang Seng	Closed	26,250	NA	NA
Indian Indices	01-Jul	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	28,021	27,781	240	0.86
CNX Nifty	8,453	8,369	85	1.01
CNX 100	8,529	8,441	88	1.04
Bank Nifty	18,582	18,296	286	1.56
SGX Nifty	8,445	8,380	65	0.78
S&P BSE Power	2,055	2,022	33	1.64
S&P BSE Small Cap	11,236	11,075	160	1.45
S&P BSE HC	16,663	16,564	99	0.60

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
1-Jul	22.55	1.30	23.43	1.42
Month Ago	20.17	1.35	23.25	1.39
Year Ago	18.80	1.37	20.71	1.28

Nifty Top 3 Gainers

Company	01-Jul	Prev_Day	% Change [#]
Bank of Baroda	150	144	4.27
BHEL	258	248	3.95
Ambuja Cem	238	230	3.59

Nifty Top 3 Losers

Company	01-Jul	Prev_Day	% Change [#]
Zee Entertainment	364	368	-1.11
Bajaj Auto	2526	2542	-0.62
Lupin	1875	1886	-0.61

Advance Decline Ratio

	BSE	NSE
Advances	1898	1136
Declines	876	369
Unchanged	108	75

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-495	38585
MF Flows**	1040	31997

*1st Jul 2015; **29th Jun 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.36% (May-15)	-2.17% (Feb-15)	6.18% (May-14)
IIP	4.10% (Apr-15)	2.80% (Jan-14)	3.70% (Apr-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.70 (Mar-14)

Global Indices

- Most of the Asian bourses closed in green on hopes of a last minutes debt deal by Greece. Positive cues from overnight U.S. markets also supported investor sentiments. However, Chinese markets closed lower following weaker-than-expected manufacturing PMI data. Today, (as on Thursday) bourses traded higher, tracking positive cues from Wall Street overnight. Buying interest found additional support as the latest developments regarding the Greek debt crisis led to some optimism about a potential deal. Hang Seng traded up 0.21% and Nikkei rose 1.15% (as at 8.00 a.m IST).
- As per last closing, European markets rose following renewed optimism about Greece's debt resolution after the Prime Minister of the nation indicated that the Government will accept majority demands made by the international creditors over the weekend.
- As per last closing U.S. markets rose following release of some upbeat U.S. economic data, including a report from payroll processor ADP showing private sector employment increased by more than expected in the month of June.

Indian Equity Market

- Indian equity markets rose as core sector growth recovered to a six-month high in May on the back of a significant increase in the Government spending on infrastructure space. Buying interest was witnessed in stocks of state-run banks following the Government's plan of a comprehensive package, which raised hopes of faster recapitalization.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.86% and 1.01% to close at 28,020.87 and 8,453.05 points, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap rose 1.30% and 1.45%, respectively.
- The market breadth on BSE was positive with 1,898 scrips advancing and 876 scrips declining. A total of 108 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE FMCG, all the indices closed in green. S&P BSE Capital Goods was the top gainer, up 1.69%, followed by S&P BSE Power and S&P BSE Bankex, which rose 1.64% and 1.63%, respectively. S&P BSE Auto rose 1.33% after one of the industry majors reported robust sales numbers for June.
- Among the 30-stock sensitive Sensex pack, BHEL was the top gainer, up 3.67%.

Domestic News

- Growth in the country's manufacturing activities slowed down in June compared to May on the back of a weaker rise in new business inflows. The Manufacturing Purchasing Managers' Index compiled by Markit, fell to 51.3 in June from 52.6 in May. However, the index remained above 50 for the twentieth consecutive month, which separates expansion from contraction.
- The Prime Minister launched the 'Digital India' campaign. The objective of the campaign is to create a digitally-empowered society and knowledge economy.
- According to the Minister of State for Finance, the Finance Ministry is working on a comprehensive package to help state-run banks which faces the risk of huge bad loans. Increase in bad loans at banks over the past three years amid an economic slowdown has prevented them from lending more, despite three interest rate cuts by the Reserve Bank of India (RBI) in this year. This has affected the Government's plan to boost credit in key sectors such as infrastructure.
- Rashtriya Ispat Nigam Ltd., the corporate entity of Vizag Steel, will expand capacity to 16 million tonnes per annum by 2025 with an investment of Rs. 35,000 crore.
- Bharti Airtel will spend \$16 billion to build deeper IT infrastructure to offer telecom services to Indian citizens in rural and urban parts of the country.
- Reliance Industries is planning to invest about Rs. 2.5 trillion (\$39.3 billion) in "Digital India" programme.
- Tata Motors reported a 6% increase in total sales at 40,870 units vehicles in June compared to 38,574 units in the same month last year.
- TVS Motor will wind up local assembly operations in China.

FII Derivative Trade Statistics	01-Jul		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1618.13	1265.45	13862.29
Index Options	11575.63	11329.23	59296.98
Stock Futures	2275.74	2096.13	44062.00
Stock Options	844.26	815.32	1380.40
Total	16313.76	15506.13	118601.67

Derivative Statistics- Nifty Options	01-Jul	Prev_Day	Change
Put Call Ratio (OI)	1.07	1.10	-0.03
Put Call Ratio(Vol)	0.95	1.09	-0.14

Debt Watch	01-Jul	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.07%	7.05%	7.41%	8.12%
CBLO	6.98%	7.14%	7.59%	8.31%
Repo	7.25%	7.25%	7.50%	8.00%
Reverse Repo	6.25%	6.25%	6.50%	7.00%
91 Day T-Bill	7.55%	7.63%	7.76%	8.41%
364 Day T-Bill	7.68%	7.72%	7.75%	8.63%
10 Year Gilt	7.82%	7.80%	7.64%	8.74%
G-Sec Vol. (Rs.Cr)	29569	40328	29074	23692
1 Month CP Rate	7.89%	7.98%	8.09%	8.55%
3 Month CP Rate	8.08%	8.08%	8.25%	8.81%
5 Year Corp Bond	8.60%	8.50%	8.39%	9.21%
1 Month CD Rate	7.64%	7.74%	7.87%	8.44%
3 Month CD Rate	7.74%	7.75%	7.89%	8.51%
1 Year CD Rate	8.08%	8.12%	8.22%	8.89%

Currency Market	01-Jul	Prev_Day	Change
USD/INR	63.62	63.75	-0.13
GBP/INR	99.89	100.12	-0.23
EURO/INR	70.77	71.20	-0.43
JPY/INR	0.52	0.52	0.00

Commodity Prices	01-Jul	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	56.94	60.01	60.24	106.06
Brent Crude(\$/bl)	60.20	60.18	62.57	110.89
Gold(\$/oz)	1169	1175	1189	1325
Gold(Rs./10 gm)	26263	26448	26772	28149

Source: ICRON Research

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Derivatives Market

- Nifty July 2015 Futures were at 8,455.20 points, a premium of 2.15 points against the spot closing of 8,453.05 points. The turnover on NSE's Futures and Options segment rose from Rs. 1,49,362.43 crore on June 30 to Rs. 1,75,052.43 crore on July 1.
- The Put-Call ratio stood at 1.02, compared to the previous session's close of 0.91.
- The Nifty Put-Call ratio stood at 1.10, compared to the previous session at 1.07.
- The open interest on Nifty Futures stood at 18.01 million compared to the previous close of 17.24 million.

Indian Debt Market

- Bond yields fell as investors bought debt on hopes that Greece may reach an agreement with its international creditors. Bargain buying following recent fall in bond prices also boosted market sentiments.
- The yield on the new 10-year benchmark bond, 7.72% GS 2025, fell by 4 bps to close at 7.82% compared to the previous close of 7.86%. The paper moved in the range of 7.81% to 7.85% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 3,165 crore (gross) against Rs. 8,061 crore borrowed on June 30. Sale of securities by the RBI under the reverse repo window stood at Rs. 19,133 crore on June 30.
- Banks borrowed Rs. 3,900 crore under the RBI's Marginal Standing facility on June 30 compared to that of June 29 when it borrowed Rs. 60 crore.

Currency Market Update

- The rupee rose marginally against the greenback on the back of dollar selling by banks and exporters. Gains in domestic equity markets also boosted the rupee. The domestic currency inched up 0.05% to close at 63.61 compared to the previous close of 63.64.
- The euro weakened against the dollar after non-farm private employment in the U.S. for June came better than market expectations. Concerns over Greece's debt situation also weighed on investor sentiments. The euro was trading lower at \$1.1069 compared to the previous close of \$1.1135.

Commodity Market Update

- Gold prices remained flat as the dollar rose against the euro and as investors tracked the developments in the Greek debt crisis.
- Brent crude prices rose as investors continued to track the developments in Iran's nuclear program.

International News

- A report released by payroll processor ADP showed that employment in the U.S. private sector jumped by 237,000 jobs in June following an upwardly revised increase of 203,000 jobs in May.
- Final data from Markit showed that the Euro zone manufacturing sector expanded as the Purchasing Managers' Index rose to 52.5 in June from 52.2 in May. This was the highest reading since April 2014. Growth was observed in all nations except Greece.
- China's manufacturing sector contracted at a slightly slower pace in June. The revised manufacturing PMI for June stood at 49.4 from the last month's preliminary reading of 49.6 and 49.2 in May.
- The manufacturing sector in Japan continued to expand in June as the latest Manufacturing PMI stood at 50.1 in June compared to 50.9 in May.