

### Indices Performance

Global Indices	06-Jul	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	17,684	Closed	NA	NA
Nasdaq	4,992	Closed	NA	NA
FTSE	6,536	6,586	-50	-0.76
Nikkei	20,112	20,540	-428	-2.08
Hang Seng	25,236	26,064	-828	-3.18
Indian Indices	06-Jul	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	28,209	28,093	116	0.41
CNX Nifty	8,522	8,485	37	0.44
CNX 100	8,610	8,569	41	0.48
Bank Nifty	18,825	18,730	96	0.51
SGX Nifty	8,524	8,522	2	0.02
S&P BSE Power	2,064	2,059	6	0.27
S&P BSE Small Cap	11,427	11,304	123	1.09
S&P BSE HC	16,941	16,665	276	1.66

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
6-Jul	22.73	1.30	23.62	1.42
Month Ago	19.33	1.41	22.49	1.45
Year Ago	19.10	1.35	20.99	1.26

### Nifty Top 3 Gainers

Company	06-Jul	Prev_Day	% Change <sup>#</sup>
Dr Reddys Lab	3717	3588	3.59
Cipla	654	632	3.51
BPCL	931	903	3.10

### Nifty Top 3 Losers

Company	06-Jul	Prev_Day	% Change <sup>#</sup>
Vedanta Limited	163	171	-4.19
NMDC Ltd.	116	118	-1.87
Tech Mahindra	465	472	-1.49

### Advance Decline Ratio

	BSE	NSE
Advances	1797	1036
Declines	1003	468
Unchanged	142	70

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	353	39608
MF Flows**	-125	33257

\*6<sup>th</sup> Jul 2015; \*\*3<sup>rd</sup> Jul 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.36% (May-15)	-2.17% (Feb-15)	6.18% (May-14)
IIP	4.10% (Apr-15)	2.80% (Jan-14)	3.70% (Apr-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.70 (Mar-14)

### Global Indices

- Asian bourses closed in red as investor sentiments dampened after Greece voted to reject the terms of its current bailout agreement. However, Chinese markets bucked the trend after the country's Government and the Central Bank decided to launch different policy measures to support markets. Today (As on Tuesday), Asian stocks were trading higher as investors resorted to bargain hunting after a surprise 'no' vote in Greece's referendum on July 5 led to a selloff in the previous trading session. Hang Seng was trading up 0.45% and Nikkei Average was trading up 1.39% (as at 8.00 a.m IST).
- As per last closing, European equities closed lower as investors remained concerned regarding Greece's debt situation and its future in the Euro Zone. Concerns about Greece defaulting and exiting from the Euro zone rose after Greek people voted to reject the austerity measures proposed by the country's international creditors.
- As per last closing, U.S. markets closed lower amid concerns regarding Greece's debt situation and its possibility of leaving the Euro zone.

### Indian Equity Market

- Indian equity markets remained under pressure initially after Greek voters rejected further austerity in a referendum on July 5. This, in turn, raised concerns over foreign fund outflow from domestic markets. However, bourses managed to recover in late trade following rally in defensive stocks.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.41% and 0.44% to close at 28,208.76 points and 8,522.15 points, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap rose 0.85% and 1.09%, respectively.
- The overall market breadth on BSE was positive with 1,797 scrips advancing and 1,003 scrips declining. A total of 142 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in green. S&P BSE Healthcare was the top gainer, up 1.66%, followed by S&P BSE Oil & gas and S&P BSE Realty, which rose 1.10% and 0.74%, respectively. However, S&P BSE Consumer Durables was the major laggard, down 0.92%, followed by S&P BSE Metal and S&P BSE TECK, which fell 0.62% and 0.02%, respectively.

### Domestic News

- The Union Government had cleared the Pradhan Mantri Gram Sinchai Yojana last week with an allocation of Rs. 50,000 crore for a period of five years. The Agriculture Minister said that the newly-launched scheme would include three more ongoing program of the Government to achieve a holistic development of irrigation potential.
- Capital market regulator Securities and Exchange Board of India (SEBI) is expected to bring a new set of norms to check illicit connection between market intermediaries and promoters of listed firms, where shares are used informally as collateral for trades.
- SEBI is looking into a proposal to work out an incentive structure for brokers and other market entities (depository participants) to encourage opening of demat accounts especially from Tier II and Tier III towns.
- According to the United Nations (U.N.), foodgrain prices will see steady decline in the next ten years. The U.N. attributed the gradual price fall to increase in overall agricultural production and diversification of dietary choices towards meat and dairy products.
- According to the Finance Minister, the direct transfer of cooking gas subsidies into the bank accounts of users will help the Government cut its subsidy bill by around Rs. 12,700 crore. The Minister opined that direct benefit transfer system can be extended to other commodities so that the poor get more money to spend for their growth and development.
- Jasper Infotech, which owns and operates online marketplace Snapdeal.com, has named former Bharti Airtel senior executive Govind Rajan, as its Chief Strategy Officer.
- Budget airline SpiceJet has rolled out another limited period low fare scheme, offering ticket prices as low as Rs. 1,899 for flights across western and southern domestic network.

FII Derivative Trade Statistics	06-Jul		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1227.37	864.59	15431.84
Index Options	8906.78	7595.70	66163.70
Stock Futures	2047.72	1726.05	45736.25
Stock Options	809.44	780.63	1965.26
Total	12991.31	10966.97	129297.05

Derivative Statistics- Nifty Options	06-Jul	Prev_Day	Change
Put Call Ratio (OI)	1.13	1.11	0.02
Put Call Ratio(Vol)	1.02	1.01	0.01

Debt Watch	06-Jul	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.00%	7.04%	7.27%	7.71%
CBLO	7.05%	7.04%	7.18%	7.79%
Repo	7.25%	7.25%	7.25%	8.00%
Reverse Repo	6.25%	6.25%	6.25%	7.00%
91 Day T-Bill	7.40%	7.68%	7.60%	8.45%
364 Day T-Bill	7.59%	7.70%	7.70%	8.58%
10 Year Gilt	7.75%	7.89%	7.79%	8.66%
G-Sec Vol. (Rs.Cr)	62566	21600	33050	48994
1 Month CP Rate	7.85%	7.99%	8.06%	8.58%
3 Month CP Rate	8.09%	8.15%	8.24%	8.85%
5 Year Corp Bond	8.54%	8.65%	8.56%	9.17%
1 Month CD Rate	7.49%	7.84%	7.74%	8.32%
3 Month CD Rate	7.73%	7.80%	7.82%	8.54%
1 Year CD Rate	8.06%	8.14%	8.21%	8.89%

Currency Market	06-Jul	Prev_Day	Change
USD/INR	63.58	63.40	0.18
GBP/INR	99.11	98.94	0.16
EURO/INR	70.29	70.33	-0.04
JPY/INR	0.52	0.51	0.00

Commodity Prices	06-Jul	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	52.48	58.34	59.11	104.76
Brent Crude(\$/bl)	56.79	57.58	59.96	109.14
Gold(\$/oz)	1170	1180	1171	1320
Gold(Rs./10 gm)	26086	26544	26556	27859

Source: ICRON Research

### Disclaimer:

"The information herein is meant only for general reading purposes and contains all factual and statistical information pertaining to Industry and markets which have been obtained from independent third-party sources and which are deemed to be reliable. The information provided cannot be considered as guidelines, recommendations or as a professional guide for the readers. It may be noted that since RCAM has not independently verified the accuracy or authenticity of such information or data, or for that matter the reasonableness of the assumptions upon which such data and information has been processed or arrived at; RCAM does not in any manner assure the accuracy or authenticity of such data and information. Some of the statements & assertions contained in these materials may reflect RCAM's views or opinions, which in turn may have been formed on the basis of such data or information. The Sponsor, the Investment Manager, the Trustee or any of their respective directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such data or information. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable, to the extent possible. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information should rely on information/data arising out of their own investigations. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsor, the Investment Manager, the Trustee, their respective directors, employees, affiliates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

### Derivatives Market

- Nifty July 2015 Futures were at 8,537.75 points, a premium of 15.60 points against the spot closing of 8,522.15 points. The turnover on NSE's Futures and Options segment rose from Rs. 1,47,280.71 crore on July 3 to Rs. 2,13,735.78 crore on July 6.
- The Put-Call ratio stood at 0.98, compared to the previous session's close of 0.96.
- The Nifty Put-Call stood at 1.13, compared to the previous session's close of 1.11.
- India VIX fell 1.76% from 16.31 in the previous trading session to 16.02.
- The open interest on Nifty Futures stood at 19.04 million compared to the previous close of 18.56 million.

### Indian Debt Market

- Bond yields fell for the fifth consecutive day on expectations of increase in foreign investment limit on Government debt. The yield on the 10-year benchmark bond, 7.72% GS 2025, fell by 5 bps to close at 7.75% compared to the previous session's close of 7.80%. The paper moved in the range of 7.74% to 7.82% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 1,299 crore (gross) against Rs. 2,039 crore borrowed on July 3. Sale of securities by the RBI under the reverse repo window stood at Rs. 13,989 crore and Rs. 3,361 crore, on July 3 and July 4 respectively.
- The RBI announced that it will conduct the auction of four dated Government Securities (GS) – 7.35% GS 2024, 7.88% GS 2030, 7.95% GS 2032 and 8.17% GS 2044 for an aggregate amount of Rs. 15,000 crore on July 10.

### Currency Market Update

- The rupee fell initially against the dollar on concerns over Greece's debt crisis. It recovered later and closed marginally higher on hopes of increase in foreign investment limit in Government debt. The rupee closed at 63.40 per dollar compared to the previous close of 63.44.
- The euro fell against the dollar after Greek voters rejected austerity measures of a rescue package from creditors. However, the Greek Finance Minister's resignation restricted the losses. The euro was trading at \$1.1033 compared to the previous close of \$1.1112.

### Commodity Market Update

- Gold prices fell tracking strength in the dollar against the euro after Greek voters rejected the terms of a bailout package.
- Brent crude prices fell following weak demand outlook from the Euro zone as the outcome of Greece's referendum raised concerns over the fate of the nation in the Euro zone.

### International News

- Germany's factory orders fell in May, reflecting the weakness in domestic markets. Factory orders dropped 0.2% (M-o-M) in May, compared to an upwardly rise of 2.2% in April (originally reported 1.4% growth). Among sectors, orders received in the capital goods and consumer goods dropped 0.8% and 1.2% respectively.
- As per the survey by think tank Sentix, Euro zone investor confidence improved from a four-month low in July. The investor confidence index rose to 18.5 in July from 17.1 in June. The current conditions index rose to 14.8 from 11.8.
- Greece Finance Minister Yanis Varoufakis resigned after the Greek people rejected proposals by the international creditors in the referendum on June 5.