

### Indices Performance

Global Indices	07-Jul	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	17,777	17,684	93	0.53
Nasdaq	4,997	4,992	6	0.11
FTSE	6,432	6,536	-103	-1.58
Nikkei	20,377	20,112	264	1.31
Hang Seng	24,975	25,236	-261	-1.03
Indian Indices	07-Jul	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	28,172	28,209	-37	-0.13
CNX Nifty	8,511	8,522	-11	-0.13
CNX 100	8,606	8,610	-4	-0.04
Bank Nifty	18,799	18,825	-27	-0.14
SGX Nifty	8,499	8,522	-24	-0.28
S&P BSE Power	2,058	2,064	-7	-0.31
S&P BSE Small Cap	11,498	11,427	71	0.62
S&P BSE HC	16,988	16,941	48	0.28

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
7-Jul	22.73	1.30	23.62	1.42
Month Ago	19.33	1.41	22.49	1.45
Year Ago	18.73	1.35	21.08	1.26

### Nifty Top 3 Gainers

Company	07-Jul	Prev_Day	% Change <sup>#</sup>
Asian Paints	825	784	5.24
Coal India	429	420	2.18
Ultratech Cem	3162	3102	1.91

### Nifty Top 3 Losers

Company	07-Jul	Prev_Day	% Change <sup>#</sup>
HCL Tech	936	970	-3.47
Vedanta	159	163	-2.97
NTPC	134	138	-2.57

### Advance Decline Ratio

	BSE	NSE
Advances	1665	926
Declines	1163	601
Unchanged	118	62

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	2934	42542
MF Flows**	-125	33257

\*7<sup>th</sup> Jul 2015; \*\*3<sup>rd</sup> Jul 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.36% (May-15)	-2.17% (Feb-15)	6.18% (May-14)
IIP	4.10% (Apr-15)	2.80% (Jan-14)	3.70% (Apr-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.70 (Mar -14)

### Global Indices

- Asian markets witnessed a mixed trend as investors were waiting for the outcome of the emergency meeting of Euro zone Finance Ministers, scheduled later in the day to discuss the fallout from Greece's bailout referendum. Meanwhile, Japanese bourses rose on the back of bargain buying. Today (As on Wednesday), Asian stocks were trading lower as investors remained concerned regarding Greece's debt situation and its future in the Euro zone. Failure to reach a deal would increase the possibility of Greece's exit from the Euro Zone. Hang Seng was trading down 4.62% and Nikkei Average was trading down 1.62% (as at 8.00 a.m IST).

- As per last closing, European equities fell sharply amid continued uncertainty over Greece's debt situation and its future in the Euro Zone.
- As per last closing, U.S. scrips closed higher after falling sharply in early trading as investors eyed developments in the Greece debt crisis and the start of corporate earnings season. Hopes that an agreement might be reached between Greece and its international creditors also supported market sentiment.

### Indian Equity Market

- Indian equity markets closed in red after trading in the positive zone for a major part of the session. Weak global cues affected market sentiments as investors remained on sidelines ahead of the emergency meeting of Euro zone Finance Ministers scheduled later in the day to discuss the fallout from Greece's bailout referendum.

- Both the key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.13% each to close at 28,171.69 points and 8,510.80 points, respectively. However, S&P BSE Mid-Cap and S&P BSE Small-Cap bucked the trend, rising by 0.52% and 0.62%, respectively.

- The overall market breadth on BSE was positive with 1,665 scrips advancing and 1,163 scrips declining. A total of 118 scrips remained unchanged.

- On the BSE sectoral front, the indices witnessed a mixed trend. S&P BSE Realty was the top gainer, up 0.89%, followed by S&P BSE Consumer Durables and S&P BSE Healthcare which rose 0.70% and 0.28%, respectively. However, S&P BSE TECK was the major laggard, down 0.48%, followed by S&P BSE IT and S&P BSE Power, which fell 0.38% and 0.31%, respectively.

### Domestic News

- The Government has hiked the National Floor Level Minimum Wage from Rs. 137 a day to Rs. 160/day, with effect from July 1, 2015. Informing all states about this decision, the Labour Minister urged them to take necessary steps for fixation/revision of the minimum rates of wages in respect of all scheduled employments not below the nation floor of Rs. 160/a day.

- The Government would soon launch a 20-year plan for the power sector to keep pace with growing generation and its poll promise of '24x7 power for all'. The plan, titled 'Perspective Transmission Plan for 20 Years' is being circulated to all states and sector stakeholders for their feedback. The total investment envisaged is Rs. 2.6 lakh crore during the 13th Plan (period).

- The Government is planning to put a cap on premature withdrawal of Employees' Provident Fund Organization (EPFO) money. The objective of the move is to ensure social security for workers in old age. The EPFO has proposed to allow employees to withdraw only 75% of the overall kitty, instead of 100% as permitted in case of resignation from a job or for any other use before retirement.

- According to the Chief Economic Advisor, India is well insulated from the ongoing crisis in Greece. However, the Chief Economic Advisor opined that the domestic currency may be affected due to the outward flight of investment.

- United Spirits Ltd. (USL) sold 85 lakh shares of United Breweries (UB) worth Rs. 872 crore to Heineken. Due to this sale, USL ceases to be a promoter of UB and Heineken's stake has gone up from 39% to 42.2%.

- Nestle India has paid Rs. 20 crore to Ambuja Cements for destroying Maggi instant noodles, which were found to be harmful for human consumption by the food regulators in the country.

- Etihaad has emerged as the fastest growing international airline to India with over 55% capacity addition over last August.

FII Derivative Trade Statistics	07-Jul		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1514.11	2368.28	15668.93
Index Options	13376.90	13310.04	68742.54
Stock Futures	2168.48	2434.81	46585.14
Stock Options	1069.19	1077.78	2045.78
Total	18128.68	19190.91	133042.39

Derivative Statistics- Nifty Options	07-Jul	Prev_Day	Change
Put Call Ratio (OI)	1.13	1.11	0.02
Put Call Ratio(Vol)	1.02	1.01	0.01

Debt Watch	07-Jul	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.02%	7.06%	7.27%	8.27%
CBLO	7.13%	7.20%	7.18%	8.20%
Repo	7.25%	7.25%	7.25%	8.00%
Reverse Repo	6.25%	6.25%	6.25%	7.00%
91 Day T-Bill	7.37%	7.60%	7.60%	8.40%
364 Day T-Bill	7.60%	7.72%	7.70%	8.63%
10 Year Gilt	7.78%	7.86%	7.79%	8.69%
G-Sec Vol. (Rs.Cr)	50031	29569	33050	18314
1 Month CP Rate	7.84%	7.99%	8.06%	8.48%
3 Month CP Rate	8.08%	8.15%	8.24%	8.75%
5 Year Corp Bond	8.50%	8.64%	8.56%	9.15%
1 Month CD Rate	7.47%	7.81%	7.74%	8.31%
3 Month CD Rate	7.69%	7.76%	7.82%	8.57%
1 Year CD Rate	8.08%	8.11%	8.21%	8.88%

Currency Market	07-Jul	Prev_Day	Change
USD/INR	63.37	63.58	-0.20
GBP/INR	98.86	99.11	-0.25
EURO/INR	69.97	70.29	-0.33
JPY/INR	0.52	0.52	0.00

Commodity Prices	07-Jul	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	52.33	59.48	59.11	104.19
Brent Crude(\$/bl)	54.32	58.86	59.96	108.75
Gold( \$/oz)	1155	1172	1171	1320
Gold(Rs./10 gm)	26081	26356	26556	27786

Source: ICRON Research

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### Derivatives Market

- Nifty July 2015 Futures were at 8,516.60 points, a premium of 5.80 points against the spot closing of 8,510.80 points. The turnover on NSE's Futures and Options segment fell from Rs. 2,13,735.78 crore on July 6 to Rs. 1,83,680.48 crore on July 7.
- The Put-Call ratio stood at 1.10, compared to the previous session's close of 0.98.
- The Nifty Put-Call stood at 1.14, compared to the previous session's close of 1.13.
- The open interest on Nifty Futures stood at 20.03 million compared to the previous close of 19.04 million.

### Indian Debt Market

- After falling for five consecutive days, bond yields increased due to profit booking after the recent rally. The yield on the 10-year benchmark bond, 7.72% GS 2025, increased by 3 bps to close at 7.78% compared to the previous session's close of 7.75%. The paper moved in the range of 7.72% to 7.79% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 1,449 crore (gross) against Rs. 1,299 crore borrowed on July 6. Sale of securities by the RBI under the reverse repo window stood at Rs. 1,640 crore on July 6.
- Banks borrowed Rs. 825 crore under the RBI's Marginal Standing facility on July 6 compared to that of July 3 when it borrowed Rs. 20 crore.
- The RBI conducted an overnight variable rate reverse repo auction for the notified amount of Rs. 15,000 crore. An amount of Rs. 15,002 crore was allotted at a cut-off rate of 7.23%.

### Currency Market Update

- Initially, the rupee extended previous day's rise against the dollar but possible intervention by the Reserve Bank of India erased gains and closed marginally lower at the end. After rising for five straight sessions, the rupee fell to 63.46 per dollar from the previous close of 63.40.
- The euro plunged against the dollar, tracking fall in German bund yields and interest rate differentials. Bund yields fell to their lowest level since early June 2015. The euro was trading at \$1.0939 compared to the previous close of \$1.1055.

### Commodity Market Update

- Gold prices fell ahead of the emergency Euro zone summit, scheduled later in the day to discuss the fallout from Greece's bailout referendum.
- Brent crude prices fell as investors tracked developments in Vienna over Tehran's nuclear program.

### International News

- The U.K. industrial production expanded in May, following strong rise in oil and gas production. Industrial output increased 0.4% (M-o-M) in May, higher than 0.3% recorded in the previous month. It was the fourth consecutive monthly rise.
- According to Institute for Supply Management, the U.S. service sector index rose marginally to 56.0 in June from 55.7 in May due to increase by the business activity index.
- The U.S. trade deficit widened to \$41.9 billion in May from a revised \$40.7 billion in April, primarily reflected the fall in the value of exports. Exports declined 0.8% (M-o-M) to \$188.6 billion in May. The value of imports fell 0.1% to \$230.5 billion in the same month.