

Indices Performance

Global Indices	09-Jul	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,549	17,515	33	0.19
Nasdaq	4,922	4,910	13	0.26
FTSE	6,582	6,491	91	1.40
Nikkei	19,856	19,738	118	0.60
Hang Seng	24,393	23,517	876	3.73
Indian Indices	09-Jul	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,574	27,688	-114	-0.41
CNX Nifty	8,329	8,363	-35	-0.41
CNX 100	8,434	8,465	-31	-0.37
Bank Nifty	18,509	18,463	46	0.25
SGX Nifty	8,335	8,340	-5	-0.06
S&P BSE Power	2,053	2,043	10	0.48
S&P BSE Small Cap	11,314	11,351	-37	-0.33
S&P BSE HC	16,890	16,866	24	0.14

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
9-Jul	22.22	1.32	23.08	1.45
Month Ago	19.11	1.28	22.23	1.47
Year Ago	18.33	1.37	20.54	1.29

Nifty Top 3 Gainers

Company	09-Jul	Prev_Day	% Change [#]
BHEL	264	256	3.36
L&T	1849	1806	2.35
Hero Moto	2605	2550	2.15

Nifty Top 3 Losers

Company	09-Jul	Prev_Day	% Change [#]
BPCL	867	916	-5.40
Vedanta Limited	139	146	-4.67
TCS	2523	2595	-2.80

Advance Decline Ratio

	BSE	NSE
Advances	1531	827
Declines	1292	673
Unchanged	107	69

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-338	42499
MF Flows**	100	33448

*9th Jul 2015; **8th Jul 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.36% (May-15)	-2.17% (Feb-15)	6.18% (May-14)
IIP	4.10% (Apr-15)	2.80% (Jan-14)	3.70% (Apr-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.70 (Mar -14)

Global Indices

- Asian markets witnessed a mixed trend after the Chinese Government and the People's Bank of China unveiled a series of measures to support investor sentiments. However, fall in overnight U.S. markets and uncertainty over Greece capped the gains. Today (As on Friday), Asian stocks were trading higher following a substantial rebound by Chinese markets. Hopes of an agreement between Greece and its international creditors also boosted market sentiments. Hang Seng was trading up 1.90% and Nikkei Average was trading up 0.57% (as at 8.00 a.m IST).
- As per last closing, European equities closed sharply higher amid continued optimism for a Greek deal with its international creditors. A strong rebound in the Chinese stock market also boosted market sentiments.
- As per last closing, U.S. scrips closed higher following a substantial rebound in Chinese markets. Hopes that Greece will come to an agreement with its international creditors also supported market sentiments. However, gains were capped after IMF lowered its forecast for global economic growth in 2015.

Indian Equity Market

- Indian equity markets fell as investors remained cautious ahead of the release of quarterly earning numbers from an IT major, due after market hours. However, optimism about the factory output numbers for May, scheduled to be released on June 10, restricted the losses.
- Both the key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.41% each to close at 27,573.66 and 8,328.55 points, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap fell 0.30% and 0.33%, respectively.
- The overall market breadth on BSE was positive with 1,531 scrips advancing and 1,292 scrips declining. A total of 107 scrips remained unchanged.
- On the BSE sectoral front, the indices witnessed a mixed trend. S&P BSE Oil & Gas was the major laggard, down 2.01%, followed by S&P BSE IT and S&P BSE TECK, which fell 1.91% and 1.54%, respectively. S&P BSE FMCG and S&P BSE Auto fell 0.58% and 0.57%, respectively. However, S&P BSE Capital Goods was the top gainer, up 1.92%.

Domestic News

- According to the Organization for Economic Cooperation and Development (OECD), India is seeing "stable growth momentum" even as economic activities are expected to slow down in China, the U.S. and many other major economies. The observation is based on Composite Leading Indicators (CLIs) which anticipate turning points in economic activity relative to trend. India's CLI stood at 99.5 in May.
- Data from the Society of Indian Automobile Manufacturers (SIAM) showed that domestic passenger car sales rose 1.53% to 1,62,677 units in June from 1,60,232 units in the same month of the previous year. Vehicle sales across categories registered an increase of 2.56% to 16,20,673 units from 15,80,173 units in June 2014. Total two-wheeler sales in June rose 3.55% to 13,07,710 units.
- The Ministry of Corporate Affairs has asked the capital market regulator Securities and Exchange Board of India (SEBI) to align its guidelines for related party transactions with the amended Companies Act. The objective of the move is to ease the very strict rules for listed companies.
- According to the Communications and IT Minister, the Reserve Bank of India is expected to grant payment bank licence to the postal department by September for operating Post Bank. The move will enable a network that comprises 1,54,000 post offices (including 1,25,000 rural post offices) to offer banking services to the masses in the country.
- Tata Consultancy Services reported Profit after Tax (PAT) of Rs. 5,709 crore for the first quarter of the current financial year. On a yearly basis, PAT has increased by 12.9%. The revenue for Q1 came in at Rs 25,668 crore, up 16.1% on a yearly basis and 6.0% on a sequential basis. The net income was reported at Rs. 5,708 crore.
- Russia's top oil producer Rosneft will buy 49% stake in Essar Oil for about \$3.2 billion after excluding the Mumbai-based firm's coal-bed methane business.

FII Derivative Trade Statistics	09-Jul		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2629.38	2900.70	16833.43
Index Options	20259.04	19200.30	74983.23
Stock Futures	2348.86	3248.03	46160.19
Stock Options	1870.52	1814.23	2313.30
Total	27107.80	27163.26	140290.15

Derivative Statistics- Nifty Options			
	09-Jul	Prev_Day	Change
Put Call Ratio (OI)	1.05	1.10	-0.05
Put Call Ratio(Vol)	0.89	0.98	-0.08

Debt Watch				
	09-Jul	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.91%	7.08%	7.12%	8.71%
CBLO	7.14%	6.84%	7.33%	8.88%
Repo	7.25%	7.25%	7.25%	8.00%
Reverse Repo	6.25%	6.25%	6.25%	7.00%
91 Day T-Bill	7.42%	7.50%	7.54%	8.53%
364 Day T-Bill	7.52%	7.64%	7.71%	8.60%
10 Year Gilt	7.79%	7.81%	7.79%	8.73%
G-Sec Vol. (Rs.Cr)	24566	31083	37601	27348
1 Month CP Rate	7.83%	7.86%	8.03%	8.56%
3 Month CP Rate	8.07%	8.05%	8.16%	8.83%
5 Year Corp Bond	8.54%	8.55%	8.55%	9.19%
1 Month CD Rate	7.47%	7.60%	7.75%	8.42%
3 Month CD Rate	7.72%	7.73%	7.84%	8.58%
1 Year CD Rate	8.06%	8.08%	8.22%	8.88%

Currency Market			
Currency	09-Jul	Prev_Day	Change
USD/INR	63.51	63.57	-0.06
GBP/INR	97.85	98.22	-0.37
EURO/INR	70.50	69.93	0.57
JPY/INR	0.52	0.52	0.00

Commodity Prices				
Currency	09-Jul	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	52.76	56.93	60.15	102.93
Brent Crude(\$/bl)	57.43	60.28	62.88	106.89
Gold(\$/oz)	1159	1166	1176	1326
Gold(Rs./10 gm)	26026	26042	26731	27958

Source: ICRON Research

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Derivatives Market

- Nifty July 2015 Futures were at 8,346.10 points, a premium of 17.55 points against the spot closing of 8,328.55 points. The turnover on NSE's Futures and Options segment fell from Rs. 2,96,097.89 crore on July 8 to Rs. 1,71,503.52 crore on July 9.
- The Put-Call ratio stood at 0.86, compared to the previous session's close of 0.95.
- The Nifty Put-Call stood at 1.05, compared to the previous session's close of 1.10.
- The open interest on Nifty Futures stood at 19.37 million compared to the previous close of 19.67 million.

Indian Debt Market

- Bond yields rose marginally as investors turned cautious ahead of the key consumer inflation data next week and uncertainty over Greece's future in the Euro zone.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, inched up 1 bps to 7.79% compared to the previous session's close of 7.78%. The paper moved in the range of 7.78% to 7.80% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 3,317 crore (gross) against Rs. 2,347 crore borrowed on July 8. Sale of securities by the RBI under the reverse repo window stood at Rs. 4,369 crore on July 8.
- The RBI conducted a 4-day variable rate reverse repo auction for the notified amount of Rs. 25,000 crore. An amount of Rs. 14,784 crore was allotted at a cut-off rate of 7.24%.

Currency Market Update

- The rupee gained against the dollar, tracking rise in other Asian currencies. Risk appetite of investors improved after Chinese stock markets stabilized. The rupee closed above two-month highs at 63.39 per dollar compared to the previous close of 63.60.
- The euro fell against the dollar in spite of the U.S. jobless claims rising to their highest level since February last week. The euro was trading at \$1.1038 compared to the previous close of \$1.1075.

Commodity Market Update

- Gold prices rose as recovery in the Chinese equity markets eased worries about its broader implications for the global economy.
- Brent crude prices rose as Chinese equity markets recovered amid fresh efforts by the Government to revive the market in the wake of recent losses.

International News

- Minutes of the U.S. Federal Reserve's monetary policy meeting held in June revealed concerns of the policymakers regarding the ongoing situation in Greece and China. Most members were not ready to raise interest rates and were awaiting more data to confirm that economic growth was sufficiently strong and labour market conditions had firmed enough to return inflation to the committee's longer-run objective over the medium term.
- China's inflation increased more than expected in June as both food and non-food prices moved higher, while producer prices continued with its downward trend. Consumer prices increased 1.4% on a yearly basis in June after rising 1.2% in May. Producer prices also fell by 4.8% in June from last year, faster than 4.6% fall in May.