

Indices Performance

Global Indices	10-Jul	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,760	17,549	212	1.21
Nasdaq	4,998	4,922	75	1.53
FTSE	6,673	6,582	92	1.39
Nikkei	19,780	19,856	-76	-0.38
Hang Seng	24,901	24,393	508	2.08
Indian Indices	10-Jul	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,661	27,574	88	0.32
CNX Nifty	8,361	8,329	32	0.38
CNX 100	8,460	8,434	27	0.31
Bank Nifty	18,720	18,509	211	1.14
SGX Nifty	8,383	8,340	43	0.52
S&P BSE Power	2,052	2,053	-1	-0.04
S&P BSE Small Cap	11,336	11,314	22	0.19
S&P BSE HC	17,055	16,890	165	0.98

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
10-Jul	22.31	1.32	23.17	1.45
Month Ago	19.39	1.26	22.52	1.45
Year Ago	18.25	1.38	20.48	1.30

Nifty Top 3 Gainers

Company	10-Jul	Prev_Day	% Change [#]
Sesa Sterlite	146	139	5.26
Sun Pharma	902	872	3.34
Zee Entertainment	361	353	2.31

Nifty Top 3 Losers

Company	10-Jul	Prev_Day	% Change [#]
Bharti Airtel	419	434	-3.36
Idea Cellular	175	180	-2.75
HUL	900	922	-2.31

Advance Decline Ratio

	BSE	NSE
Advances	1442	787
Declines	1356	693
Unchanged	126	71

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-251	42248
MF Flows**	161	33610

*10th Jul 2015; **9th Jul 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.36% (May-15)	-2.17% (Feb-15)	6.18% (May-14)
IIP	2.70% (May-15)	4.80% (Feb-15)	5.60% (May-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.70 (Mar-14)

Global Indices

- Most of the Asian markets closed in green as investor sentiments improved, tracking gains in Chinese bourses. Hopes of Greece's bailout talks over the weekend further supported market sentiments. However, Japanese markets bucked the trend as an index monitoring corporate service prices in Japan eased 0.2% in June from the previous month. Today, (as on Monday) bourses traded mixed amid uncertainty over Greece future in Euro zone as the emergency summit of Euro zone leaders continue. Meanwhile, investors await the Chinese trade data for June, due later in the day. Hang Seng was trading down 0.80% and Nikkei Average was trading up 1.10% (as at 8.00 a.m IST).
- As per last closing, European markets rose as investors remained optimistic regarding a solution to the Greek debt crisis.
- As per last closing, U.S. markets rose, tracking positive global cues. While investors remained optimistic that Greece may be able to reach a new agreement with its creditors, recovery in Chinese markets further contributed to the buying interest.

Indian Equity Market

- Indian equity market rose, amid a volatile trading session, on renewed hopes that Greece would stay in the Euro zone. Investors also remained optimistic ahead of the industrial growth data for May, due after market hours. However, gains were restricted on the back of lower-than-expected corporate earning numbers from an IT major.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty rose 0.32% and 0.38% to close at 27,661.40 points and 8,360.55 points, respectively. Moreover, S&P BSE Mid Cap and S&P BSE Small Cap rose 0.24% and 0.19%.
- The overall market breadth on BSE was weak with 1,442 scrips advancing and 1,356 scrips declining. A total of 126 scrips remained unchanged.
- On the BSE sectoral front, the indices closed on a mixed note. S&P BSE Bankex was the top gainer, up 1.15%, followed by S&P BSE Healthcare and S&P BSE Capital Goods, which rose 0.98% and 0.95%, respectively. However, S&P BSE Realty was the major laggard, down 0.81%, followed by S&P BSE FMCG and S&P BSE TECK, which fell 0.69% and 0.68%, respectively.

Domestic News

- The Index of Industrial Production (IIP) for May grew at 2.7% compared to 4.1% in April. The cumulative growth for the period April-May 2015-16 stood at 3.0% over the corresponding period of the previous year. Mining, manufacturing and electricity sectors reported growth of 2.8%, 2.2% and 6.0%, respectively compared to May 2014. However, growth in Consumer Goods, Consumer Durables and Consumer Non-durables contracted 1.6%, 3.9% and 0.1%, respectively.
- According to the International Monetary Fund (IMF), India will be the world's fastest growing major economy for the second consecutive year in 2016. The IMF retained India's growth projection for the current year at 7.5%, which is higher than that of China's 6.8%. The global growth projection for 2016 has been retained at 3.8%.
- According to the Labour Minister, retirement fund body Employees' Provident Fund Organisation (EPFO) is considering a scheme for its subscribers so that they are able to own a house by retirement. The EPFO Commissioner has also proposed to increase the maximum sum assured under the Employees' Deposit Linked Insurance Scheme 1976 to Rs. 4.5 lakh, from Rs. 3.6 lakh.
- The Agriculture Minister has called upon State Governments to bring reforms in agricultural marketing to achieve the second green revolution. The Minister also added that in comparison to several countries, India incurs too much wastage of its farm produce due to inefficient marketing practices.
- State-owned Indian Oil Corporation has commissioned an oil jetty at its Paradip refinery in Odisha as it sequentially commissions units of the Rs. 34,555-crore refinery.
- Tata Motors has bagged an order for supplying 1,200 multi-axle trucks to the Indian Army. It is the single largest order awarded to an Indian company in land systems by the Indian Army and comprises 1,200 units of high-mobility 6X6 multi-axle trucks.

FII Derivative Trade Statistics	10-Jul		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1106.89	2354.02	16259.46
Index Options	11299.21	10531.92	76709.60
Stock Futures	1860.85	2357.81	46695.34
Stock Options	1547.39	1623.97	2391.41
Total	15814.34	16867.72	142055.81

Derivative Statistics- Nifty Options	10-Jul	Prev_Day	Change
Put Call Ratio (OI)	1.05	1.05	0.00
Put Call Ratio(Vol)	0.93	0.89	0.04

Debt Watch	10-Jul	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.09%	7.01%	7.00%	8.58%
CBLO	6.82%	6.96%	7.29%	8.86%
Repo	7.25%	7.25%	7.25%	8.00%
Reverse Repo	6.25%	6.25%	6.25%	7.00%
91 Day T-Bill	7.43%	7.50%	7.68%	8.50%
364 Day T-Bill	7.59%	7.61%	7.76%	8.61%
10 Year Gilt	7.80%	7.80%	7.82%	8.77%
G-Sec Vol. (Rs.Cr)	32273	34820	26350	42233
1 Month CP Rate	7.76%	7.85%	8.00%	8.56%
3 Month CP Rate	8.04%	8.01%	8.17%	8.85%
5 Year Corp Bond	8.54%	8.54%	8.55%	9.21%
1 Month CD Rate	7.47%	7.55%	7.76%	8.46%
3 Month CD Rate	7.70%	7.73%	7.81%	8.59%
1 Year CD Rate	8.05%	8.06%	8.21%	8.92%

Currency Market	10-Jul	Prev_Day	Change
USD/INR	63.38	63.51	-0.13
GBP/INR	97.65	97.85	-0.20
EURO/INR	70.43	70.50	-0.07
JPY/INR	0.52	0.52	0.00

Commodity Prices	10-Jul	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	52.74	56.52	61.36	103.61
Brent Crude(\$/bl)	57.32	58.66	64.33	106.25
Gold(\$/oz)	1164	1167	1186	1335
Gold(Rs./10 gm)	26014	26148	26772	28677

Source: ICRON Research

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Derivatives Market

- Nifty July 2015 Futures were at 8,385.55 points, a premium of 25.00 points against the spot closing of 8,360.55 points. The turnover on NSE's Futures and Options segment rose from Rs. 1,71,503.52 crore on July 9 to Rs. 1,85,070.84 crore on July 10.
- The Put-Call ratio stood at 0.89, compared to the previous session's close of 0.86.
- The Nifty Put-Call remained unchanged compared to the previous session and stood at 1.05.
- The open interest on Nifty Futures stood at 19.86 million compared to the previous close of 19.37 million.

Indian Debt Market

- Bond yields rose for the fourth consecutive session as investors sold debt to make way for fresh supply from auction. Concerns over inflation and uncertainty over Greece's debt situation and its future in the Euro zone also dampened market sentiments.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, inched up 1 bps to 7.80% compared to the previous session's close of 7.79%. The paper moved in the range of 7.79% to 7.81% during the trading session.
- The Reserve Bank of India (RBI) conducted a 14-day variable rate repo auction for the notified amount of Rs. 22,500 crore. An amount of Rs. 9,050 crore was allotted at a cut-off rate of 7.26%.
- The RBI conducted the auction of 7.35% Government Stock (GS) 2024, 7.88% GS 2030, 7.95% GS 2032 and 8.17% GS 2044 worth Rs. 15,000 crore. The cut-off stood at Rs. 95.62 (8.05%), Rs. 98.81 (8.02%), Rs. 98.79 (8.08%) and Rs. 101.13 (8.07%), respectively.

Currency Market Update

- The rupee remained almost steady against the dollar as investors remained on the sidelines amid uncertainty over Greece's debt situation and its future in the Euro zone. The rupee fell marginally by 0.01% to close at 63.39 compared to the previous close of 63.38.
- The euro surged against the dollar on expectations that Greece would reach an agreement with its international creditors and avert its exit from the Euro zone. The euro was trading higher at \$1.1180 compared to the previous close of \$1.1036.

Commodity Market Update

- Gold prices rose as the euro strengthened against the dollar following signs of progress in Greece's efforts to avert debt crisis.
- Brent crude prices moved up on the back of rise in Chinese equity markets amid fresh efforts by the Government to revive the market in the wake of recent losses.

International News

- The Government of Greece has placed a cash-for-reforms proposal to creditors that comprises spending cuts and tax hikes. The Euro zone Finance Ministers will meet on July 11 to review Greece's request.
- The U.S. Labour Department in its report showed that initial jobless claims for the week ended July 4 rose by 15,000 to 297,000 from the previous week's revised level of 282,000.
- The U.K. construction output declined for the second straight month in May. Construction output fell 1.3% on a monthly basis in May following a 0.5% drop in the previous month.
- Visible trade deficit in the U.K. for May stood at £8 billion. In April, the trade deficit in goods stood at £9.4 billion.