

### Indices Performance

Global Indices	13-Jul	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	17,978	17,760	217	1.22
Nasdaq	5,072	4,998	74	1.48
FTSE	6,738	6,673	65	0.97
Nikkei	20,090	19,780	310	1.57
Hang Seng	25,224	24,901	323	1.30
Indian Indices	13-Jul	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	27,961	27,661	300	1.08
CNX Nifty	8,460	8,361	99	1.19
CNX 100	8,560	8,460	100	1.18
Bank Nifty	18,894	18,720	174	0.93
SGX Nifty	8,493	8,383	110	1.31
S&P BSE Power	2,078	2,052	26	1.26
S&P BSE Small Cap	11,480	11,336	144	1.27
S&P BSE HC	17,274	17,055	219	1.28

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
13-Jul	22.54	1.31	23.45	1.44
Month Ago	19.01	1.28	22.12	1.49
Year Ago	17.92	1.40	20.12	1.31

### Nifty Top 3 Gainers

Company	13-Jul	Prev_Day	% Change <sup>#</sup>
HCL Tech	961	926	3.80
Zee Entertainment	374	361	3.49
GAIL	373	361	3.28

### Nifty Top 3 Losers

Company	13-Jul	Prev_Day	% Change <sup>#</sup>
ONGC	291	294	-1.12
L&T	1858	1876	-1.00
Bank of Baroda	156	156	-0.06

### Advance Decline Ratio

	BSE	NSE
Advances	1774	1020
Declines	1023	482
Unchanged	123	68

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-338	41910
MF Flows**	161	33610

\*13<sup>th</sup> Jul 2015; \*\*9<sup>th</sup> Jul 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.36% (May-15)	-2.17% (Feb-15)	6.18% (May-14)
IIP	2.70% (May-15)	4.80% (Feb-15)	5.60% (May-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.70 (Mar-14)

### Global Indices

- Asian markets closed in green after Greece has reached an agreement with its creditors. Chinese market also got support and gains extended for the third consecutive day after the Government has recently unveiled supporting measures. Today, (as on Tuesday) bourses traded higher as investors took positive cues from a deal reached between Greece and its international creditors. The recovery in the Chinese bourses provided additional support. Hang Seng was trading down 0.42% and Nikkei Average was trading up 1.36% (as at 8.00 a.m IST).
- As per last closing, European markets surged after Euro zone leaders unanimously reached an agreement to start talks for a third bailout program for Greece, after hours of negotiations. Euro zone ministers have given Greece time until July 15 to pass new laws, including tax and pension reforms, to help avoid losing access to the common currency bloc.
- As per last closing, U.S. markets rose, tracking positive cues from Greece. Buying interest found support following news of a bailout agreement between Greece and its creditors.

### Indian Equity Market

- Indian equity markets surged, after trading range bound earlier during the trading session. Investor sentiments boosted after Euro zone leaders unanimously reached an agreement with Greece for a debt bailout package, thereby, averting the exit of the nation from the Euro zone. Moreover, recovery in Chinese markets provided additional support to the bourses.
- Key benchmark indices S&P BSE Sensex and CNX Nifty rose 1.08% and 1.19% to close at 27,961.19 points and 8,459.65 points respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small-Cap rose 1.44% and 1.27%.
- The overall market breadth on BSE was positive with 1,774 scrips advancing and 1,023 scrips declining. A total of 123 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE Capital Goods, all the indices closed in green. S&P BSE Information Technology was the top gainer rising by 1.71% followed by S&P BSE Teck and S&P BSE Auto which rose 1.65% and 1.60%, respectively. Moreover, S&P BSE Healthcare and S&P BSE Oil & Gas rose 1.28% and 1.27%.

### Domestic News

- Government data showed that Consumer price inflation inched up to 5.40% in June from 5.01% in May and 6.77% in the same period of the previous year. Food inflation for June stood at 5.48% compared to 4.8% in the previous month and 7.21% in the June, 2014.
- The Ministry of Finance is planning to infuse an extra Rs. 12,000 crore into state-owned banks that are burdened with bad debt loans. The money is in addition to the Rs 7,940 crore allocated in the budget. The objective of the move is to strengthen the banks that are struggling due to rising bad loans and also to help them grow their balance sheet.
- Moody's projected an increase in demand for steel in India which it attributed to strong economic growth and steps taken by the Indian Government to revive infrastructure spending. However, the global rating agency opined that steel glut in China is expected to worsen amid slowing demand and steady production. Moody's also opined that the profitability of Indian steel companies will remain the highest in the region due to rising domestic demand.
- The Finance Minister expressed hopes that rainfall will be better this year compared to the previous year which will help control food prices. The Finance Minister also added that macroeconomic parameters like financial and current account deficit were at comfortable levels which will give scope to the Reserve Bank of India (RBI) to loosen its monetary policy.
- JSW Energy will acquire two of debt laden Jaiprakash Power Venture Ltd 's (JP) power plants following the Himachal Pradesh State Government's approval to the scheme of arrangements.
- IndusInd Bank reported a 25% growth in profit for the quarter ended June 30, 2015, from the corresponding quarter in the previous fiscal.
- General Motors will recall 155,000 vehicles in India in order to fix wiring problems linked to a remote keyless entry accessory.

FII Derivative Trade Statistics	13-Jul		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1049.99	1042.50	16615.55
Index Options	11487.25	10376.38	78819.84
Stock Futures	1893.87	2952.03	47047.76
Stock Options	1455.30	1525.03	2468.94
<b>Total</b>	<b>15886.41</b>	<b>15895.94</b>	<b>144952.09</b>

Derivative Statistics- Nifty Options	13-Jul	Prev_Day	Change
Put Call Ratio (OI)	1.06	1.05	0.01
Put Call Ratio(Vol)	0.95	0.93	0.01

Debt Watch	13-Jul	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.05%	7.00%	7.15%	8.59%
CBLO	7.15%	7.05%	6.66%	8.21%
Repo	7.25%	7.25%	7.25%	8.00%
Reverse Repo	6.25%	6.25%	6.25%	7.00%
91 Day T-Bill	7.35%	7.40%	7.67%	8.53%
364 Day T-Bill	7.50%	7.59%	7.72%	8.63%
10 Year Gilt	7.87%	7.75%	7.89%	8.77%
G-Sec Vol. (Rs.Cr)	34518	62566	30858	35685
1 Month CP Rate	7.80%	7.85%	8.01%	8.68%
3 Month CP Rate	8.04%	8.09%	8.14%	8.93%
5 Year Corp Bond	8.58%	8.54%	8.61%	9.30%
1 Month CD Rate	7.44%	7.49%	7.77%	8.66%
3 Month CD Rate	7.68%	7.73%	7.81%	8.74%
1 Year CD Rate	8.06%	8.06%	8.19%	9.04%

Currency Market	13-Jul	Prev_Day	Change
USD/INR	63.47	63.38	0.09
GBP/INR	98.47	97.65	0.82
EURO/INR	70.69	70.43	0.26
JPY/INR	0.52	0.52	0.00

Commodity Prices	13-Jul	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	52.19	52.48	59.96	101.48
Brent Crude(\$/bl)	57.53	56.79	62.84	105.82
Gold( \$/oz)	1158	1170	1180	1338
Gold(Rs./10 gm)	25922	26086	26700	28470

Source: ICRON Research

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**Derivatives Market**

- Nifty July 2015 Futures were at 8,481.95 points, a premium of 22.30 points against the spot closing of 8,459.65 points. The turnover on NSE's Futures and Options segment rose from Rs. 1,85,070.84 crore on July 10 to Rs. 2,08,955.81 crore on July 13.
- The Put-Call ratio stood at 0.91, compared to the previous session's close of 0.89.
- The Nifty Put-Call stood at 1.06, compared to the previous session's close of 1.05.
- The open interest on Nifty Futures stood at 21.29 million compared to the previous close of 19.86 million.

**Indian Debt Market**

- Bond yields surged after the Reserve Bank of India (RBI) announced that it would sell bonds worth Rs 10,000 crore in open market operations to suck out liquidity from the market. However, further losses were restricted after Euro zone leaders arrived at an agreement with Greece regarding the later's debt situation.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, rose by 7 bps to close at 7.87% compared to the previous session's close of 7.80%. The paper moved in the range of 7.85% to 7.81% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 2,477 crore (gross) against Rs. 4,807 crore borrowed on July 10. Sale of securities by the RBI under the reverse repo window stood at Rs. 5,965 crore on July 10 and Rs. 899 crore on July 11.

**Currency Market Update**

- The rupee weakened against the dollar on the back of dollar demand from banks and importers. Strength of the dollar in the overseas market also weighed on the market sentiment. The rupee fell by 0.19% to close at 63.51 compared to the previous closing of 63.39.
- The euro weakened against the dollar after the U.S. Federal Reserve Chief indicated that the Central Bank was on track to raise interest rates at some point in 2015. The euro was trading lower at \$1.1035 compared to the previous close of \$1.1162.

**Commodity Market Update**

- Gold prices fell as the safe haven appeal of the bullion dampened after the Euro zone leaders unanimously reached an agreement with Greece for a debt bailout package.
- Brent Crude prices slipped amid concerns over the Iran nuclear deal.

**International News**

- The U.S. Commerce Department in its report showed that wholesale inventories increased by 0.8% in May after rising by 0.4% in April. This can be attributed to a jump in inventories of non-durable goods, which surged up by 1.2%.
- Data from the General Administration of Customs of China showed that China's June exports surpassed expectations as it rose 2.8% on a yearly basis while imports fell by 6.1% in June. As a result, the trade surplus of China stood at \$46.54 billion for June.
- Figures from the Ministry of Economy, Trade and Industry of Japan showed that industrial production declined a seasonally adjusted 2.1% on a monthly basis in May, revised down from a 2.2% drop in the flash data. In April, production had risen 1.2%. On an annual basis, industrial production fell 3.9% in May, reversing a 0.1% increase in April.