

### Indices Performance

Global Indices	17-Jul	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	18,086	18,120	-34	-0.19
Nasdaq	5,210	5,163	47	0.91
FTSE	6,775	6,796	-21	-0.31
Nikkei	20,651	20,600	51	0.25
Hang Seng	25,415	25,163	252	1.00
Indian Indices	17-Jul	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	28,463	28,446	17	0.06
CNX Nifty	8,610	8,608	2	0.02
CNX 100	8,716	8,707	9	0.11
Bank Nifty	19,095	19,168	-73	-0.38
SGX Nifty	8,647	8,653	-6	-0.07
S&P BSE Power	2,131	2,111	20	0.96
S&P BSE Small Cap	11,716	11,665	51	0.44
S&P BSE HC	17,861	17,739	122	0.69

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
17-Jul	22.94	1.29	23.87	1.42
Month Ago	21.48	1.26	22.43	1.47
Year Ago	18.37	1.37	20.62	1.28

### Nifty Top 3 Gainers

Company	17-Jul	Prev_Day	% Change <sup>#</sup>
BHEL	287	280	2.27
Tech Mahindra	502	492	2.10
M&M	1297	1277	1.55

### Nifty Top 3 Losers

Company	17-Jul	Prev_Day	% Change <sup>#</sup>
Asian Paints	825	848	-2.67
HDFC	1327	1360	-2.43
Coal India	430	438	-1.86

### Advance Decline Ratio

	BSE	NSE
Advances	1401	749
Declines	1423	764
Unchanged	145	74

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	755	44033
MF Flows**	-17	34432

\*17<sup>th</sup> Jul 2015; \*\*14<sup>th</sup> Jul 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.40% (Jun-15)	-2.33% (Mar-15)	5.66% (Jun-14)
IIP	2.70% (May-15)	4.80% (Feb-15)	5.60% (May-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.70 (Mar-14)

### Global Indices

- Asian bourses advanced on the last trading session of the week, tracking gains in overnight U.S. markets. Markets got more support as concerns over Greece's debt crisis eased. Chinese markets got support after more companies resumed trading. Investors were hopeful that the Chinese Central Bank will inject more liquidity into the system. Today (As on Monday), Asian stocks opened higher tracking mixed global cues. Hang Seng was trading up 0.27% (as at 8.00 a.m IST).
- As per last closing, European equities closed lower that can be attributed to profit booking after several days of gains fueled by optimism regarding Greece's debt situation and its future in the Euro Zone.
- As per last closing, U.S. scrips closed on a mixed note with the Nasdaq setting a new record high on the back of upbeat second quarter earnings report of some of the prominent companies. Upbeat housing and consumer price inflation data for June also provided support to the market sentiment.

### Indian Equity Market

- Indian equity markets witnessed a range-bound movement during the trading session to close flat. The Cabinet's move to merge the limits of foreign direct and foreign portfolio investments into composite caps to make the foreign investment regime easier continued to support markets. However, below-normal south-west monsoon in the first 15 days of July renewed concerns over rising food inflation.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty rose 0.06% and 0.02% to close at 28,463.31 points and 8,609.85 points, respectively. Moreover, S&P BSE Mid Cap and S&P BSE Small Cap rose 0.20% and 0.44%, respectively.
- The overall market breadth on BSE remained steady with 1,401 scrips advancing and 1,423 scrips declining. A total of 145 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in green. S&P BSE Consumer Durables was the top gainer, up 1.92%, followed by S&P BSE TECK and S&P BSE Power, which rose 0.99% and 0.96%, respectively. S&P BSE IT and S&P BSE Healthcare rose 0.93% and 0.69%, respectively.
- Among the 30-stock sensitive Sensex pack, BHEL was the top gainer, up 2.02%.

### Domestic News

- The Government has cut the import tariff value of gold to \$376 per 10 gram and of silver to \$498 per kg due to weak global prices on the back of appreciation in the dollar against other major currencies.
- According to the World Bank, the skill development program undertaken by the Indian Government can boost income by 21%. The training program is also expected to boost the employment rate of women more than that of men. However, the World Bank also noted that not all Government-backed training schemes have a positive impact on income or even employment prospect.
- According to the Reserve Bank of India (RBI), the concurrent audit at bank branches should cover at least half of their advances and deposits. The concurrent audit system is regarded as part of a bank's early warning system which will ensure timely detection of irregularities and lapses.
- Capital market regulator Securities and Exchange Board of India (SEBI) has prescribed rules for annulment of trades undertaken on stock exchanges. SEBI added that stock exchanges can, either on their own or on request from stock brokers, consider annulment of a trade. However, SEBI needs to define suitable criteria to discourage frivolous trade annulment requests from brokers.
- Lupin Ltd. received an approval from the U.S. Food and Drug Administration for generic PrandiMet, also known as Prandin, used in type 2 diabetes.
- Mahindra and Mahindra's agri business division forayed into branded edible oil space under 'NuPro' brand with the launch of Virgin Kachchi Ghani Mustard Oil.
- Lifestyle products brand Swiss Military has tied up with online marketplaces Flipkart and Amazon to boost sales in the Indian market.
- Air India plans to sell properties and land parcels worth nearly Rs. 250 crore spread across three cities.

FII Derivative Trade Statistics	17-Jul		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3046.93	1535.69	20836.86
Index Options	12378.64	11623.05	85847.09
Stock Futures	2861.55	2317.85	49596.05
Stock Options	1444.25	1506.72	2753.97
Total	19731.37	16983.31	159033.97

Derivative Statistics- Nifty Options	17-Jul	Prev_Day	Change
Put Call Ratio (OI)	1.22	1.19	0.02
Put Call Ratio(Vol)	1.27	1.36	-0.09

Debt Watch	17-Jul	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.06%	7.09%	6.98%	7.85%
CBLO	7.20%	6.82%	7.11%	7.94%
Repo	7.25%	7.25%	7.25%	8.00%
Reverse Repo	6.25%	6.25%	6.25%	7.00%
91 Day T-Bill	7.38%	7.43%	7.69%	8.49%
364 Day T-Bill	7.57%	7.59%	7.75%	8.67%
10 Year Gilt	7.83%	7.80%	7.85%	8.74%
G-Sec Vol. (Rs.Cr)	32266	32273	38233	33366
1 Month CP Rate	7.74%	7.76%	7.95%	8.60%
3 Month CP Rate	8.01%	8.04%	8.13%	8.91%
5 Year Corp Bond	8.53%	8.54%	8.55%	9.34%
1 Month CD Rate	7.42%	7.47%	7.76%	8.40%
3 Month CD Rate	7.68%	7.70%	7.80%	8.70%
1 Year CD Rate	8.05%	8.05%	8.16%	9.03%

Currency Market	17-Jul	Prev_Day	Change
USD/INR	63.49	63.50	0.00
GBP/INR	99.43	99.17	0.26
EURO/INR	69.14	69.39	-0.25
JPY/INR	0.51	0.51	0.00

Commodity Prices	17-Jul	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	50.88	52.74	59.89	103.84
Brent Crude(\$/bl)	56.43	57.32	59.30	105.84
Gold(\$/oz)	1134	1164	1185	1317
Gold(Rs./10 gm)	25693	26014	26668	27846

Source: ICRON Research

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### Derivatives Market

- Nifty July 2015 Futures were at 8,625.05 points, a premium of 15.20 points against the spot closing of 8,609.85 points. The turnover on NSE's Futures and Options segment fell from Rs. 2,23,957.81 crore on July 16 to Rs. 1,88,123.42 crore on July 17.
- The Put-Call ratio stood at 1.18, compared to the previous session's close of 1.26.
- The Nifty Put-Call stood at 1.22, compared to the previous session's close of 1.19.
- The open interest on Nifty Futures stood at 23.12 million compared to the previous close of 23.17 million.

### Indian Debt Market

- Bond yields fell after the weekly sovereign debt auction came along market expectations. However, concerns that below-average monsoons may lead to an increase in domestic inflationary pressures capped the gains.
- The yield on the 10-year benchmark bond, 7.72% GS 2025 closed down by 1 bps to close at 7.83% compared to the previous close of 7.84%. The paper moved in the range of 7.83% to 7.86% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 2,680 crore (gross) against Rs. 2,662 crore borrowed on July 16. Sale of securities by the RBI under the reverse repo window stood at Rs. 3,077 crore on July 16.
- Banks borrowed Rs. 25 crore under the RBI's Marginal Standing facility on July 16 compared to that of July 15 when it borrowed Rs. 10 crore.

### Currency Market Update

- The rupee rose marginally against the dollar due to selling of the greenback by banks and exporters. The rupee rose marginally by 0.06% to close at 63.47 compared to the previous close of 63.51.
- The euro weakened against the dollar after upbeat U.S. inflation and housing data in June increased the possibility of a rate hike in the U.S. in the near term. The euro was trading lower at \$1.0849 compared to the previous close of \$1.0874.

### Commodity Market Update

- Gold prices remained under pressure as concerns over an imminent rate hike by the U.S. Federal Reserve weighed on the bullion.
- Brent crude prices hovered near 4-month lows following concerns over supply glut after Iran and six global powers struck a nuclear deal.

### International News

- The U.S. Labour Department in its report showed that Consumer Price Index in the U.S. climbed by 0.3% in June following a 0.4% increase in May.
- The U.S. Commerce Department in its report showed that housing starts in the U.S. jumped 9.8% to an annual rate of 1.174 million in June from the revised May estimate of 1.069 million.
- Data from the National Association of Home Builders revealed that the NAHB/Wells Fargo Housing Market Index in the U.S. came in at 60 in July, unchanged from the upwardly revised reading for June.
- Data from Eurostat showed that Euro zone construction output increased in May after falling in the previous month. Construction output climbed 0.3% on a monthly basis in May, reversing a 0.2% decrease in April, which was revised from a 0.3% increase, reported earlier.