

Indices Performance

Global Indices	01-Jun	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,040	18,011	30	0.16
Nasdaq	5,083	5,070	13	0.25
FTSE	6,954	6,984	-31	-0.44
Nikkei	20,570	20,563	7	0.03
Hang Seng	27,597	27,424	173	0.63
Indian Indices	01-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,849	27,828	21	0.07
CNX Nifty	8,433	8,434	0	0.00
CNX 100	8,496	8,500	-4	-0.05
CNX Bank Index	18,617	18,721	-104	-0.56
SGX Nifty	8,442	8,498	-57	-0.66
S&P BSE Power	2,078	2,070	8	0.38
S&P BSE Small Cap	11,280	11,281	-1	-0.01
S&P BSE HC	16,425	16,900	-475	-2.81

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
1-Jun	20.17	1.35	23.25	1.39
Month Ago	18.38	1.33	22.07	1.45
Year Ago	17.65	1.44	19.82	1.34

Nifty Top 3 Gainers

Company	01-Jun	Prev_Day	% Change [#]
L&T	1706	1654	3.09
RIL	902	877	2.88
Maruti	3883	3786	2.57

Nifty Top 3 Losers

Company	01-Jun	Prev_Day	% Change [#]
Sun Pharma	878	966	-9.16
HCL Tech	973	1011	-3.71
Lupin	1792	1833	-2.25

Advance Decline Ratio

	BSE	NSE
Advances	1210	672
Declines	1532	844
Unchanged	112	73

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	2309	44734
MF Flows**	790	22994

*1st Jun 2015; **28th May 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.65% (Apr-15)	-0.95% (Jan-15)	5.55% (Apr-14)
IIP	2.10% (Mar-15)	3.60% (Dec-14)	-0.50% (Mar-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.60 (Mar-14)

Global Indices

- Asian markets witnessed a mixed trend on speculation that Chinese policy makers will continue to unveil stimulus measures to boost the economy. However, persisting concerns about Greece's future in the Euro zone and weak U.S. data restricted the gains. Today, (as on Tuesday), bourses traded higher, tracking modest gains in Wall Street overnight. Hang Seng was trading down 0.26% and Nikkei Average was trading up 0.18% (as at 8.00 a.m IST).
- As per last closing, European markets witnessed mixed trend as investors continued to monitor the debt situation in Greece. Meanwhile, buying interest found some support after private survey showed that Euro zone manufacturing sector continued to expand in May but at a slightly weaker pace than initially estimated.
- As per last closing, U.S. markets rose after the official survey showed that its index of manufacturing activity rose by more than expected in May. Meanwhile, a separate report from Commerce Department showing that construction spending rose to a six-year high in April.

Indian Equity Market

- Indian equity markets closed flat amid hopes of a rate cut by the Central Bank at its upcoming monetary policy review, due on June 2. Meanwhile, an HSBC survey showed that manufacturing sector output rose to a four-month high in May. However, disappointing quarterly earning numbers from a major pharma company weighed on investor sentiments.
- Key benchmark index, S&P BSE Sensex, rose 0.07% to close at 27,848.99 points. CNX Nifty remained flat at 8,433.40 points. Meanwhile, S&P BSE Mid Cap and S&P BSE Small Cap fell 0.03% and 0.01%, respectively.
- The overall market breadth on BSE was weak with 1,532 scrips declining and 1,210 scrips advancing. A total of 112 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in red. S&P BSE Healthcare was the major laggard, down 2.81%, followed by S&P BSE Bankex and S&P BSE Auto, which fell 0.55% and 0.34%, respectively. However, S&P BSE Capital Goods and S&P BSE Realty rose 1.97% and 1.61%.

Domestic News

- Government data showed that the annual infrastructure output fell 0.4% on a yearly basis in April. The output fell by an annual 0.1% in March. This can be attributed to lower production in electricity, crude oil and cement sectors. Output in the electricity sector contracted by 1.1% in April compared to a 1.7% expansion in the previous month. Output in the cement sector contracted by 2.4% compared to a 4.2% contraction seen in March. Production in crude oil sector fell by 2.7% compared to an expansion of 1.7% in the previous month.
- Indian manufacturing activity rose at its fastest pace in four months in May. The HSBC Manufacturing Purchasing Managers' Index rose to 52.6 in May from April's 51.3. Any reading above 50 indicates expansion. May was the nineteenth straight month of industry growth.
- Oil Marketing Companies increased the price of non-subsidized cooking gas or Liquefied Petroleum Gas by a Rs. 10.50 per cylinder and the price of jet fuel or Aviation Turbine Fuel by Rs. 3,477 per kilolitre on the back of global price trends.
- According to the India Meteorological Department, monsoons in 2015 may arrive in the next five days as the rains have missed their normal start date of June 1.
- Enterprise Products Partners L.P. will purchase Pioneer Natural Resources and Reliance Industries' Eagle Ford Midstream shale gas asset for \$2.15 billion.
- State-owned BHEL has bagged a Rs. 369-crore order for supplying and installing a power cycle piping package for Barh project of NTPC.
- Hindustan Construction Company has sold its entire 26% stake in Mumbai-based Vikhroli Corporate Park to Blackstone Purchase Entities for about Rs. 200 crore.
- After failing to get private partners to develop four of its coal bed methane blocks twice, ONGC has now decided to go ahead and explore these blocks on its own at an investment of Rs. 5,000 crore.

FII Derivative Trade Statistics	01-Jun		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	5515.58	1693.37	14038.32
Index Options	12172.30	9459.02	54077.05
Stock Futures	6374.83	7625.23	50664.14
Stock Options	1484.55	1386.20	992.13
Total	25547.26	20163.82	119771.64

Derivative Statistics- Nifty Options	01-Jun	Prev_Day	Change
Put Call Ratio (OI)	0.95	0.95	0.01
Put Call Ratio(Vol)	0.85	0.85	0.00

Debt Watch	01-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.41%	7.52%	7.70%	7.67%
CBLO	7.59%	7.62%	7.86%	7.58%
Repo	7.50%	7.50%	7.50%	8.00%
Reverse Repo	6.50%	6.50%	6.50%	7.00%
91 Day T-Bill	7.76%	7.79%	7.94%	8.50%
364 Day T-Bill	7.75%	7.78%	7.90%	8.62%
10 Year Gilt	7.64%	7.68%	7.86%	8.64%
G-Sec Vol. (Rs.Cr)	29074	27660	44279	79528
1 Month CP Rate	8.09%	8.20%	8.28%	8.56%
3 Month CP Rate	8.25%	8.39%	8.56%	8.91%
5 Year Corp Bond	8.39%	8.45%	8.41%	9.28%
1 Month CD Rate	7.87%	7.93%	8.12%	8.45%
3 Month CD Rate	7.89%	8.06%	8.28%	8.56%
1 Year CD Rate	8.22%	8.30%	8.35%	8.97%

Currency Market	01-Jun	Prev_Day	Change
USD/INR	63.61	63.76	-0.15
GBP/INR	97.27	97.80	-0.53
EURO/INR	69.63	69.91	-0.28
JPY/INR	0.51	0.51	0.00

Commodity Prices	01-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	60.24	58.88	59.62	103.40
Brent Crude(\$/bl)	62.57	63.82	63.75	110.01
Gold(\$/oz)	1189	1207	1184	1251
Gold(Rs./10 gm)	26772	27066	27047	26893

Source: ICRON Research

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Derivatives Market

- Nifty June 2015 Futures were at 8,431.65 points, a discount of 1.75 points over the spot closing of 8,433.40. The turnover on NSE's Futures and Options segment fell from Rs. 1,77,937.34 crore on May 29 to Rs. 1,26,488.32 crore on June 1.
- The Put-Call ratio stood at 0.80 compared to the previous session's close of 0.81.
- The Nifty Put-Call ratio stood unchanged at 0.95 compared to the previous session's close.
- The open interest on Nifty Futures rose from 16.34 million recorded in the previous trading session to 16.61 million.

Indian Debt Market

- After falling initially, bond yields rose as some selling was witnessed ahead of the RBI's monetary policy review, scheduled on June 2. However, at the end, bond yields closed unchanged.
- After falling in the last three days, the yield on the old 10-year benchmark bond closed flat at 7.82%. The paper moved in the range of 7.80% to 7.83% during the trading session.
- The yield on the new 10-year benchmark bond, 7.72% GS 2025, remained steady at 7.64%. The paper moved in the thin range of 7.63% to 7.64% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 10,015 crore (gross) against Rs. 19,651 crore borrowed on May 29. Sale of securities by the RBI under the reverse repo window stood at Rs. 7,477 crore and 17,849 crore on May 29 and May 30, respectively.

Currency Market Update

- The rupee gained against the dollar on hopes that the Central Bank may cut repo rate at its policy review. The domestic currency closed at 63.70 per dollar compared to the previous close of 63.81.
- The euro weakened against the dollar after Greece failed to meet a self-imposed Sunday deadline for reaching an agreement with its creditors to release aid. This raised concerns of a debt default by Greece and its possible exit from the Euro zone. The currency was trading at \$1.0947 compared to the previous close of \$1.0987.

Commodity Market Update

- Gold prices rose as uncertainty over Greece's debt crisis provided support to the metal's safe-haven appeal.
- Brent crude prices moved up but gains were capped on hopes that OPEC production would remain high. Oil prices were last seen trading at \$63.48 per barrel compared to the previous close of \$62.85 per barrel.

International News

- Final data from Markit Economics showed that the final manufacturing PMI in Euro Zone for May stood at 52.2, matching March's ten-month high. In April, the score was 52.
- Latest report from HSBC showed that the manufacturing sector in China continued to contract in May. The HSBC manufacturing PMI for May stood at 49.2 in May compared to 48.9 in April.
- Latest survey from Markit Economics showed that the manufacturing sector in Japan turned to expansion in May. The manufacturing PMI stood at 50.9 in May compared to 49.9 in April.
- Final data from Markit Economics showed that Markit manufacturing PMI in Germany fell to 51.1 in May from 52.1 in April. The flash score was 51.4. Output and new orders increased at the weakest rates in 2015 so far.