

### Indices Performance

Global Indices	03-Jun	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	18,076	18,012	64	0.36
Nasdaq	5,099	5,077	23	0.45
FTSE	6,950	6,928	22	0.32
Nikkei	20,474	20,543	-70	-0.34
Hang Seng	27,657	27,467	191	0.69
Indian Indices	03-Jun	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	26,837	27,188	-351	-1.29
CNX Nifty	8,135	8,236	-101	-1.23
CNX 100	8,198	8,301	-103	-1.24
Bank Nifty	17,721	17,977	-256	-1.42
SGX Nifty	8,150	8,215	-65	-0.79
S&P BSE Power	2,005	2,051	-46	-2.22
S&P BSE Small Cap	10,828	11,047	-219	-1.98
S&P BSE HC	15,928	16,166	-238	-1.47

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
3-Jun	19.32	1.41	22.41	1.45
Month Ago	18.38	1.33	22.07	1.45
Year Ago	18.30	1.41	20.46	1.30

### Nifty Top 3 Gainers

Company	03-Jun	Prev_Day	% Change <sup>#</sup>
Idea Cellular	175	172	1.59
Coal India	387	384	0.98
Bharti Airtel	421	418	0.62

### Nifty Top 3 Losers

Company	03-Jun	Prev_Day	% Change <sup>#</sup>
Tata Power	71	75	-5.60
Bosch Limited	21714	22744	-4.53
ITC	304	319	-4.47

### Advance Decline Ratio

	BSE	NSE
Advances	564	227
Declines	2168	1306
Unchanged	76	36

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-673	44196
MF Flows**	-45	22803

\*3<sup>rd</sup> Jun 2015; \*\*2<sup>nd</sup> Jun 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.65% (Apr-15)	-0.95% (Jan-15)	5.55% (Apr-14)
IIP	2.10% (Mar-15)	3.60% (Dec-14)	-0.50% (Mar-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.60 (Mar-14)

### Global Indices

- Most of the Asian markets fell as concerns over rising bond yields globally, uncertainty over Greece's future in the Euro zone and weakness in the U.S. economy weighed on investor sentiments. Bourses fell further as the Organization for Economic Cooperation and Development, in its World Economic Outlook, provided a bleak picture of the global economy. Today, (as on Thursday) bourses traded higher, tracking gains in Wall Street overnight. Both Nikkei Average and Hang Seng rose by 0.36% and 0.54%, respectively (as at 8.00 a.m IST).
- As per last closing, European markets rose after the European Central Bank kept its key interest rates unchanged at a record low for a seventh consecutive session. Meanwhile, the situation in Greece remains in focus as debt negotiation continues.
- As per last closing, U.S. markets rose on the back of a series of positive economic data including a report from payroll processor ADP showing a notable re-acceleration in the pace of private sector job growth in the month of May. Moreover, the U.S. trade deficit narrowed by more than expected in the month of April.

### Indian Equity Market

- Indian equity markets continued to witness selling pressure and fell more than 1% following the Central Bank's cautious outlook on economic recovery and concerns over sub-normal monsoon. Moreover, India's HSBC Services PMI fell to a 13-month low in May, mainly due to decline in new order flows.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 1.29% and 1.23% to close at 26,837.20 points and 8,135.10 points, respectively. S&P BSE Mid-cap and S&P BSE Small-cap fell 1.38% and 1.98%, respectively.
- The overall market breadth on BSE was weak with 2,168 scrips declining and 564 scrips advancing. A total of 76 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE IT, all other indices closed in red. S&P BSE Realty was the major laggard, down 5.54%, followed by S&P BSE FMCG and S&P BSE Power, which fell 3.45% and 2.22%, respectively.
- Among the 30-stock sensitive Sensex pack, Tata Power was the major laggard, down 6.13%, followed by ITC and ONGC, which fell 4.59% and 3.81%, respectively.

### Domestic News

- An HSBC survey showed that India's Services sector activity contracted for the first time in 13 months in May. This can be attributed to decline in new order inflows amid competitive pressure and natural disasters. The HSBC India Services Business Activity Index, which tracks changes in activity at service companies, fell to 49.6 in May, from 52.4 in April.
- According to the Agriculture Minister, the Government is taking steps to tackle deficient monsoon and minimize production losses and its possible impact on the overall economy. The Minister further added that the Government is working on bringing a new crop insurance policy by the end of this year to protect farmers' income. The Minister also informed that the Government is ready with contingency plans for 580 districts within the country.
- According to the Organisation for Economic Cooperation and Development (OECD), India and Russia are the only two BRICS nations which have witnessed a decline in retail inflation in April. Meanwhile, OECD forecasted that the Indian economy will grow by 7.3% in 2015 and 7.4% in 2016.
- Capgemini has secured a multi-million euro contract extension from telecom equipment maker Nokia.
- Ratan Tata has acquired a stake in Kaaryah, a fashion portal for women's wear, making it his latest personal investment in technology ventures.
- Larsen & Toubro won a Rs. 468-crore contract from the Ministry of Defence for the design and construction of a floating dock for the Indian Navy.
- Indian Oil Corporation will import a shipload of crude oil from Iraq to fill up the nation's maiden strategic oil reserves to insulate it from supply disruption.

FII Derivative Trade Statistics	03-Jun		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1896.84	4059.41	14029.98
Index Options	21917.60	20851.03	57501.55
Stock Futures	3012.04	3007.93	49923.90
Stock Options	1909.98	1918.96	1162.30
<b>Total</b>	<b>28736.46</b>	<b>29837.33</b>	<b>122617.73</b>

Derivative Statistics- Nifty Options	03-Jun	Prev_Day	Change
Put Call Ratio (OI)	0.88	0.91	-0.03
Put Call Ratio(Vol)	0.86	0.85	0.01

Debt Watch	03-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.00%	7.57%	7.70%	7.90%
CBLO	6.93%	7.65%	7.86%	7.87%
Repo	7.25%	7.50%	7.50%	8.00%
Reverse Repo	6.25%	6.50%	6.50%	7.00%
91 Day T-Bill	7.64%	7.80%	7.94%	8.48%
364 Day T-Bill	7.65%	7.83%	7.90%	8.63%
10 Year Gilt	7.74%	7.68%	7.86%	8.60%
G-Sec Vol. (Rs.Cr)	35711	31390	44279	69396
1 Month CP Rate	8.06%	8.10%	8.28%	8.69%
3 Month CP Rate	8.20%	8.26%	8.56%	8.99%
5 Year Corp Bond	8.51%	8.45%	8.41%	9.20%
1 Month CD Rate	7.83%	7.88%	8.12%	8.49%
3 Month CD Rate	7.88%	8.00%	8.28%	8.58%
1 Year CD Rate	8.20%	8.28%	8.35%	8.96%

Currency Market	03-Jun	Prev_Day	Change
USD/INR	63.85	63.83	0.02
GBP/INR	98.12	97.10	1.02
EURO/INR	71.28	69.74	1.55
JPY/INR	0.52	0.51	0.00

Commodity Prices	03-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	59.67	57.51	59.62	103.34
Brent Crude(\$/bl)	62.33	61.05	63.75	109.67
Gold( \$/oz)	1185	1187	1184	1244
Gold(Rs./10 gm)	26883	26890	27047	26788

Source: ICRON Research

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**Derivatives Market**

- Nifty June 2015 Futures were at 8,136.35 points, a premium of 1.25 points over the spot closing of 8,135.10 points. The turnover on NSE's Futures and Options segment fell from Rs. 2,93,659.96 crore on June 2 to Rs. 2,26,232.95 crore on June 3.
- The Put-Call ratio stood at 0.84 compared to the previous session's close of 0.81.
- The Nifty Put-Call ratio stood at 0.88 compared to the previous session's close of 0.91.
- The open interest on Nifty Futures rose from 16.74 million recorded in the previous trading session to 16.77 million.

**Indian Debt Market**

- Bond yields rose on concerns that deficient monsoon rains may lead to an increase in domestic inflationary pressure. This may prevent the Central Bank from further easing of its monetary policy in the long term.
- The yield on the new 10-year benchmark bond, 7.72% GS 2025, increased by 2 bps to close at 7.74% compared to the previous close of 7.72%. The paper moved in the range of 7.73% to 7.75% during the trading session.
- The yield on the old 10-year benchmark bond, 8.40% GS 2024, increased by 2 bps to close at 7.95% compared to the previous close of 7.93%. The paper moved in the range of 7.94% to 7.99% during the trading session.
- Banks borrowed Rs. 300 crore under the RBI's Marginal Standing Facility on June 2 compared to Rs. 900 crore borrowed on June 1.

**Currency Market Update**

- The rupee weakened against the dollar tracking losses in the domestic equity markets. Dollar demand from importers also weighed on market sentiments. The rupee fell by 0.12% to close at 63.90 compared to the previous close of 63.82.
- The euro strengthened against the dollar after the European Central Bank kept interest rates on hold at its monetary policy review and opined that its asset-purchase program was boosting growth in the Euro zone. The euro was trading higher at \$1.1253 compared to the previous close of \$1.1152.

**Commodity Market Update**

- Gold prices fell on the back of strength in the dollar and possibility of a debt deal for Greece.
- Brent crude prices eased amid concerns about oversupply ahead of a key meeting of OPEC oil producers.

**International News**

- According to a report by the U.S. Commerce Department, trade deficit in the U.S. narrowed to \$40.9 billion in April from a revised \$50.6 billion in March.
- According to a report released by payroll processor ADP, the private sector added 201,000 jobs in May following a downwardly revised increase of 165,000 jobs in April.
- The U.S. Commerce Department in its report showed that factory orders fell by 0.4% in April after rising by an upwardly revised 2.2% in March.
- Greece threatened to miss a loan repayment to the International Monetary Fund this week raising the possibility of a default.