

Indices Performance

Global Indices	04-Jun	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,906	18,076	-171	-0.94
Nasdaq	5,059	5,099	-40	-0.79
FTSE	6,859	6,950	-91	-1.31
Nikkei	20,488	20,474	15	0.07
Hang Seng	27,552	27,657	-106	-0.38
Indian Indices	04-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,813	26,837	-24	-0.09
CNX Nifty	8,131	8,135	-4	-0.05
CNX 100	8,197	8,198	-1	-0.02
Bank Nifty	17,719	17,721	-2	-0.01
SGX Nifty	8,136	8,150	-14	-0.17
S&P BSE Power	2,008	2,005	3	0.13
S&P BSE Small Cap	10,824	10,828	-4	-0.04
S&P BSE HC	15,805	15,928	-123	-0.77

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
4-Jun	19.29	1.41	22.53	1.45
Month Ago	19.96	1.37	22.47	1.43
Year Ago	18.24	1.42	20.42	1.31

Nifty Top 3 Gainers

Company	04-Jun	Prev_Day	% Change [#]
BPCL	867	839	3.28
Bosch Limited	22184	21714	2.17
RIL	913	896	1.82

Nifty Top 3 Losers

Company	04-Jun	Prev_Day	% Change [#]
NMDC Ltd.	117	123	-4.48
PNB	145	150	-3.34
Tata Steel	308	316	-2.59

Advance Decline Ratio

	BSE	NSE
Advances	1237	702
Declines	1418	768
Unchanged	119	81

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-717	43478
MF Flows**	-74	22729

*4th Jun 2015; **3rd Jun 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.65% (Apr-15)	-0.95% (Jan-15)	5.55% (Apr-14)
IIP	2.10% (Mar-15)	3.60% (Dec-14)	-0.50% (Mar-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.60 (Mar-14)

Global Indices

- Asian markets witnessed a mixed trend as positive lead from the overnight U.S. markets was offset by uncertainty over Greece's future in the Euro zone. However, markets got support after the European Central Bank Chief stated that there were no plans to end the new stimulus program early. Today, (as on Friday) bourses traded lower tracking losses in Wall Street overnight. Both Nikkei Average and Hang Seng fell by 0.48% and 0.43%, respectively (as at 8.00 a.m IST).
- As per last closing European markets fell as Greece and its creditors failed to reach an agreement after crucial talks in Brussels. The recent sell-off in European bonds also continued to weigh on investor sentiments, driving yields even higher.
- As per last closing, U.S. markets fell following concerns regarding the debt situation in Greece. Uncertainty ahead of the release of the Labor Department's closely watched monthly employment report, later during the day, also weighed on market sentiments. Meanwhile, International Monetary Fund urged the Federal Reserve to delay raising interest rates until the first half of next year.

Indian Equity Market

- Indian equity markets closed in red amid a volatile trading session. Investor sentiments dampened on concerns that the Central Bank is unlikely to cut interest rates any further this year amid possibility of inflationary pressures. Moreover, weakness in European markets on persistent worries about Greece kept bourses under pressure.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.09% and 0.05% to close at 26,813.42 points and 8,130.65 points, respectively. While S&P BSE Mid-cap rose 0.17%, S&P BSE Small-cap fell 0.04%.
- The market breadth on BSE was weak with 1,418 scrips declining and 1,237 scrips advancing. A total of 119 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal was the major laggard, down 1.11%, followed by S&P BSE Healthcare and S&P BSE Consumer Durables, which fell 0.77% and 0.75%, respectively. However, S&P BSE Realty was the top gainer, up 0.82%, followed by S&P BSE Capital Goods, which rose 0.59%.
- Among the 30-stock sensitive Sensex pack, Tata Steel was the major laggard, down 2.58%, followed by ONGC and Vedanta, which fell 2.16% and 1.89%, respectively.

Domestic News

- Data from the Department of Industrial Policy and Promotion (DIPP) showed that Foreign Direct Investment (FDI) in India declined by 40% on a yearly basis to \$2.11 billion in March 2015. FDI in India stood at \$3.53 billion in March 2014. In 2013-14, FDI stood at \$24.29 billion against \$22.42 billion a year earlier. Amongst the top 10 sectors, services received the maximum FDI of \$3.25 billion in 2014-15. During the entire financial year, India received the maximum FDI from Mauritius (\$9.03 billion).
- According to the Finance Minister, the Government will continue with its plan to sell stakes in PSU entities. The Government aims to raise nearly \$11 billion from asset sales during the current fiscal.
- The Coal Secretary informed that the Government will auction 10 coal mines in the third tranche with reserves of 858.19 million tonnes for steel, cement and captive power plants. The Coal Secretary further added that the process will be completed by the end of August.
- According to the India Meteorological Department, the much-awaited southwest monsoon is likely to set over Kerala in the next 48 hours. There are concerns that monsoons may be below average this year which may lead to an increase in domestic inflationary pressures.
- JSW Steel is now the largest steel maker in the country ahead of long-time market leader Steel Authority of India (SAIL). Last year, the company had overtaken Tata Steel to become the number two in the industry.
- Volvo AB is selling its remaining 3.7% stake in auto firm Eicher Motors, in a deal that could be valued at around \$278 million.
- The Government has asked Reliance Power to restrict production from its coal mines in Moher and Moher Amlohri Extension blocks linked to its Sasan ultra mega power project to 16 million tonnes per annum (MTPA) from the current 20 MTPA.

FII Derivative Trade Statistics	04-Jun		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2043.95	2620.87	13436.29
Index Options	17741.83	15237.09	59809.97
Stock Futures	3050.10	3018.72	49276.37
Stock Options	1937.21	1973.46	1237.61
Total	24773.09	22850.14	123760.24

Derivative Statistics- Nifty Options	04-Jun	Prev_Day	Change
Put Call Ratio (OI)	0.88	0.88	0.01
Put Call Ratio(Vol)	0.86	0.86	0.01

Debt Watch	04-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.08%	7.57%	7.70%	7.97%
CBLO	7.04%	7.64%	7.86%	7.93%
Repo	7.25%	7.50%	7.50%	8.00%
Reverse Repo	6.25%	6.50%	6.50%	7.00%
91 Day T-Bill	7.62%	7.70%	7.94%	8.45%
364 Day T-Bill	7.65%	7.73%	7.90%	8.57%
10 Year Gilt	7.80%	7.65%	7.86%	8.59%
G-Sec Vol. (Rs.Cr)	42549	43801	44279	53390
1 Month CP Rate	8.03%	8.10%	8.28%	8.58%
3 Month CP Rate	8.20%	8.24%	8.56%	8.88%
5 Year Corp Bond	8.56%	8.45%	8.41%	9.17%
1 Month CD Rate	7.76%	7.87%	8.12%	8.44%
3 Month CD Rate	7.83%	8.00%	8.28%	8.55%
1 Year CD Rate	8.22%	8.27%	8.35%	8.92%

Currency Market	04-Jun	Prev_Day	Change
USD/INR	64.18	63.85	0.33
GBP/INR	98.30	98.12	0.18
EURO/INR	72.25	71.28	0.97
JPY/INR	0.52	0.52	0.00

Commodity Prices	04-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	58.00	57.69	58.92	103.27
Brent Crude(\$/bl)	59.84	59.82	64.47	109.87
Gold(\$/oz)	1176	1188	1188	1243
Gold(Rs./10 gm)	26798	26858	27047	26731

Source: ICRON Research

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Derivatives Market

- Nifty June 2015 Futures were at 8,141.60 points, a premium of 10.95 points over the spot closing of 8,130.65 points. The turnover on NSE's Futures and Options segment fell from Rs. 2,26,232.95 crore on June 3 to Rs. 1,91,092.73 crore on June 4.
- The Put-Call ratio stood unchanged at 0.84 compared to the previous session's close.
- The Nifty Put-Call ratio stood unchanged at 0.88 compared to the previous session's close.
- The open interest on Nifty Futures rose from 16.77 million recorded in the previous trading session to 17.03 million.

Indian Debt Market

- Bond yields rose amid a global sell-off in the sovereign debt market. Concerns that increase in domestic inflationary pressures may restrict the Reserve Bank of India (RBI) from easing policy rates further hit investor sentiments.
- The yield on the new 10-year benchmark bond, 7.72% GS 2025, increased by 6 bps to close at 7.80% compared to the previous close of 7.74%. The paper moved in the range of 7.76% to 7.80% during the trading session.
- The yield on the old 10-year benchmark bond, 8.40% GS 2024, increased by 6 bps to close at 8.01% compared to the previous close of 7.95%. The paper moved in the range of 7.97% to 8.02% during the trading session.

Currency Market Update

- The rupee weakened against the dollar on the back of sustained capital outflows from foreign funds and consistent dollar demand from importers and banks. The rupee fell by 0.16% to close at 64.00 compared to the previous close of 63.90.
- The euro weakened marginally against the dollar after data showed that the initial jobless claims in the U.S. fell more than expected for the week ended May 30. The euro was trading lower at \$1.1268 compared to the previous close of \$1.1274.

Commodity Market Update

- Gold prices fell as strong U.S. economic data triggered speculation that the Federal Reserve may hike interest rates sooner than expected.
- Brent crude prices fell amid possibility that OPEC will keep production levels unchanged at its meeting on June 5.

International News

- The Institute of Supply Management in its report showed that the U.S. non-manufacturing index dropped to 55.7 in May after climbing to a five-month high of 57.8 in April.
- The U.S. Labour Department in its report showed that initial jobless claims for the week ended May 30 fell by 8,000 to 276,000, from the previous week's revised level of 284,000.
- Data from the National Bureau of Statistics revealed that contribution to the Chinese economy from consumption improved in 2014. Consumption contributed 50.2% to GDP in 2014 compared to 48.2% in 2013. The contribution of investment fell to 48.5% from 54.2% and net exports contributed 1.3% in 2014.