

Indices Performance

Global Indices	05-Jun	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,849	17,906	-56	-0.31
Nasdaq	5,068	5,059	9	0.18
FTSE	6,805	6,859	-55	-0.80
Nikkei	20,461	20,488	-27	-0.13
Hang Seng	27,260	27,552	-292	-1.06
Indian Indices	05-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,768	26,813	-45	-0.17
CNX Nifty	8,115	8,131	-16	-0.20
CNX 100	8,186	8,197	-10	-0.13
Bank Nifty	17,549	17,719	-170	-0.96
SGX Nifty	8,093	8,136	-43	-0.53
S&P BSE Power	2,019	2,008	11	0.53
S&P BSE Small Cap	10,852	10,824	28	0.26
S&P BSE HC	15,913	15,805	108	0.68

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
5-Jun	19.33	1.41	22.49	1.45
Month Ago	20.00	1.38	22.45	1.43
Year Ago	18.47	1.40	20.60	1.29

Nifty Top 3 Gainers

Company	05-Jun	Prev_Day	% Change [#]
Coal India	405	389	4.32
Zee Entertainment	337	325	3.46
GAIL	386	374	3.21

Nifty Top 3 Losers

Company	05-Jun	Prev_Day	% Change [#]
Ambuja Cem	222	229	-3.14
ACC	1435	1467	-2.21
Ultratech Cem	2806	2868	-2.15

Advance Decline Ratio

	BSE	NSE
Advances	1409	794
Declines	1271	692
Unchanged	112	70

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	603	44081
MF Flows**	450	23179

*5th Jun 2015; **4th Jun 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.65% (Apr-15)	-0.95% (Jan-15)	5.55% (Apr-14)
IIP	2.10% (Mar-15)	3.60% (Dec-14)	-0.50% (Mar-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.60 (Mar-14)

Global Indices

- Most of the Asian markets closed in red as investors remained cautious after Greece delayed debt payment and the IMF downgraded its outlook for the U.S. economy this year. Investors also remained cautious ahead of the meeting of the Organization of the Petroleum Exporting Countries (OPEC). Today (As on Monday), Asian stocks were lower as investors awaited China's trade data for May. Uncertainty regarding the interest outlook in the U.S. region also weighed on the market sentiment. Hang Seng was trading down 0.10% and Nikkei Average was trading down 0.34% (as at 8.00 a.m IST).
- As per last closing, European equities closed lower as investors remained concerned regarding Greece's debt situation and its future in the Euro Zone after Greece decided to delay the loan repayment to the International Monetary Fund due June 5.
- As per last closing, U.S. bourses closed on a mixed note after non-farm payroll employment for U.S. in May came better than market expectations which led to renewed concerns about the outlook for interest rates in the U.S. region.

Indian Equity Market

- Indian equity markets fell marginally amid a volatile trading session. A forecast for weaker-than-expected monsoon, which in turn raised concerns that the Reserve Bank of India (RBI) would not cut interest rates again this year, continued to weigh on investor sentiments. Moreover, market participants remained cautious ahead of the U.S. non-farm payroll data for May.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.17% and 0.20% to close at 26,768.49 points and 8,114.70 points, respectively. However, S&P BSE Mid-cap and S&P BSE Small-cap rose 0.06% and 0.26%, respectively.
- The overall market breadth on BSE was positive with 1,409 scrips advancing and 1,271 scrips declining. A total of 112 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Realty was the major laggard, down 1.44%, followed by S&P BSE Bankex and S&P BSE IT, which fell 0.93% and 0.80%, respectively. However, S&P BSE Metal was the top gainer, up 1.78%, followed by S&P BSE FMCG, which rose 1.05%.

Domestic News

- The Finance Minister played down concerns over the forecast of a rain deficient monsoon. The Minister opined that there were indications of recovery of the Indian economy and dismissed the recent sharp selloff in the domestic equity market. The Minister further added that the Government's record disinvestment programme will go ahead as envisaged.
- According to the Finance Minister, the Government will soon decide on minimum support prices (MSPs) for kharif crops. The Minister added that the Government is working on ways to contain the rise in prices of pulses by boosting supplies. Inflation in pulses stood at 15.38% in April, up from 13.22% in March.
- According to the Agriculture Minister, the Government will offer subsidy on diesel, power and seeds to farmers in case of deficient monsoon affecting crops. The Central Government will also import pulses to improve domestic supplies and check rising pulses prices and prescribe alternative varieties/crops to farmers in case of a delayed or deficient monsoon.
- Sun Pharmaceutical said that the court-convened meeting of its shareholders has approved the scheme of amalgamation of Sun Pharma Global Inc with itself.
- Tata Communications is expanding its recently-launched Media Ecosystem globally, combining traditional video contribution services with IP-based connectivity to create a highly innovative global media platform.
- Infosys said that it has completed the acquisition of Kallidus Inc, a San Francisco-based digital as well as mobile commerce solutions provider, which operates under the brand name, Skava.
- Moody's downgraded state-run IDBI Bank's baseline credit assessment to B1 from Ba3, driven by asset quality woes.

FII Derivative Trade Statistics	05-Jun		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1579.05	1579.46	14554.33
Index Options	14240.24	12668.61	61808.98
Stock Futures	2856.65	2659.72	49306.78
Stock Options	1342.81	1343.02	1315.04
Total	20018.75	18250.81	126985.13

Derivative Statistics- Nifty Options	05-Jun	Prev_Day	Change
Put Call Ratio (OI)	0.90	0.88	0.02
Put Call Ratio(Vol)	0.88	0.86	0.02

Debt Watch	05-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.27%	7.56%	7.30%	7.76%
CBLO	7.18%	7.54%	7.34%	7.90%
Repo	7.25%	7.50%	7.50%	8.00%
Reverse Repo	6.25%	6.50%	6.50%	7.00%
91 Day T-Bill	7.60%	7.74%	7.90%	8.52%
364 Day T-Bill	7.70%	7.75%	7.86%	8.53%
10 Year Gilt	7.79%	7.64%	7.85%	8.53%
G-Sec Vol. (Rs.Cr)	33050	64611	37898	74180
1 Month CP Rate	8.06%	8.10%	8.40%	8.64%
3 Month CP Rate	8.24%	8.23%	8.61%	8.80%
5 Year Corp Bond	8.56%	8.41%	8.42%	9.15%
1 Month CD Rate	7.74%	7.87%	8.18%	8.44%
3 Month CD Rate	7.82%	7.97%	8.33%	8.54%
1 Year CD Rate	8.21%	8.27%	8.39%	8.89%

Currency Market	05-Jun	Prev_Day	Change
USD/INR	63.90	64.18	-0.28
GBP/INR	97.98	98.30	-0.32
EURO/INR	71.82	72.25	-0.43
JPY/INR	0.51	0.52	0.00

Commodity Prices	05-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	59.11	60.25	60.38	103.17
Brent Crude(\$/bl)	59.96	62.86	65.29	109.23
Gold(\$/oz)	1171	1190	1193	1253
Gold(Rs./10 gm)	26556	26843	26762	26673

Source: ICRON Research

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty June 2015 Futures were at 8,114.30 points, a discount of 0.45 points over the spot closing of 8,114.70 points. The turnover on NSE's Futures and Options segment fell from Rs. 1,91,092.73 crore on June 4 to Rs. 1,90,144.32 crore on June 5.
- The Put-Call ratio stood at 0.85 compared to the previous session's close of 0.84.
- The Nifty Put-Call ratio stood at 0.90 compared to the previous session's close of 0.88.
- The open interest on Nifty Futures rose from 17.03 million recorded in the previous trading session to 17.15 million.

Indian Debt Market

- Bond yields fell for the first time this week as investors resorted to bargain buying to benefit from the recent fall in bond prices. Higher-than-expected demand for the new 10-year paper in the weekly debt auction also boosted market sentiments.
- The yield on the new 10-year benchmark bond, 7.72% GS 2025, fell by 1 bps to close at 7.79% compared to the previous close of 7.80%. The paper moved in the range of 7.77% to 7.81% during the trading session.
- The yield on the old 10-year benchmark bond, 8.40% GS 2024, fell by 3 bps to close at 7.98% compared to the previous close of 8.01%. The paper moved in the range of 7.97% to 8.00% during the trading session.
- The RBI announced that it will conduct the auction of 91-days and 364-days Treasury Bills for the notified amount of Rs. 9,000 crore and Rs. 6,000 crore, respectively on June 10.

Currency Market Update

- The rupee strengthened against the dollar due to the selling of the greenback by banks and exporters. The rupee rose by 0.39% to close at 63.75 compared to the previous close of 64.00.
- The euro weakened against the dollar after the non-farm payroll report for May in the U.S. region came better than market expectations. Investors also remained concerned over Greece's debt situation and its future in the Euro zone. The euro was trading lower at \$1.1088 compared to the previous close of \$1.1237.

Commodity Market Update

- Gold prices fell ahead of the U.S. non-farm payroll data for May.
- Brent crude prices moved up after OPEC decided to keep its production target unchanged.

International News

- The U.S. Labour Department in its report showed that non-farm payroll employment jumped by 280,000 jobs in May. The increase in employment in April was downwardly revised to 221,000 jobs from 223,000 jobs while the employment growth in March was upwardly revised to 119,000 jobs from 85,000 jobs. The unemployment rate inched up to 5.5% in May from a nearly seven-year low of 5.4% in April.
- The International Monetary Fund (IMF) has suggested the U.S. Federal Reserve to delay raising interest rates until next year. IMF has also lowered its forecast for the U.S. economic growth this year to 2.5% from 3.1%.
- Results of a quarterly survey from the Bank of England showed that inflation rate is expected to reach 2.2% over the coming year compared to 1.9% estimated in February.